



**THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

**ANNUAL ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2023**

Registered Charity Number: 1177515

# **THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

## **REPORT OF THE TRUSTEES for the Period Ended 31 March 2023**

The Trustees prepare their annual report with the accounts of the charity for the period ended 31 March 2023.

### **TRUSTEES:**

Miss T Aldwin, Chairperson  
Mr S Mason, Treasurer  
Mr P Bithrey  
Mr D Fletcher  
Mr J Richardson  
Mr Z Hussain  
Mrs C Boston  
Dr M A Malcolm

### **CHARITY NUMBER:**

1177515

### **PRINCIPAL ADDRESS**

Foxley Kingham  
260-270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

## **THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

### **Trustees report For the period ended 31 March 2023**

#### **Structure, governance and management**

The Foxley Kingham Anniversary Foundation is a charitable incorporated organisation, registered on 13 March 2018 and governed by its constitution.

The charity was formed to commemorate the 50th anniversary of Foxley Kingham Chartered Accountants and a desire to give back to the community in and around Bedfordshire on which the success of the firm has been built.

Trustees are appointed by resolution from the board of FKCA Limited (trading as Foxley Kingham) and the wider business community. The minimum number of trustees is 3; at least 50% of trustees must be directors of FKCA Limited and there must be at least one independent trustee. Following a new appointment, the appointed trustee receives a copy of the charity constitution and an induction covering the activities of the organisation and governance matters.

The charity is operated on a day to day basis by a committee of Foxley Kingham staff who organise fund raising events and review funding applications from registered charities.

Each year a theme or work area is selected for the coming financial year and applications are welcomed from charities working within the chosen theme. Following consideration, the committee put proposals for charity partners forward to the board of trustees for approval. Final distributions to the charity partners are dependent upon the amount of funds raised and approved by the board of trustees at the end of the financial year.

The board of trustees meet 3-4 times per year, depending on requirements. Charity Partners and final grant payments are authorised by the trustee board, with ad hoc expenditure authorised by two trustees as required.

#### **Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time for the public benefit by the providing of grants, in particular but not exclusively in the county of Bedfordshire.

Each year the charity sets out to raise funds to be distributed to a number of registered charities who operate within the local area in line with the annual theme. Applications and nominations for support were sought from clients, staff and contacts, as well as publication online and in local press. A full programme of events is organised by the charity committee during each period in order to raise funds for distribution.

#### **Public benefit**

The Trustees have read the general guidance provided by the Charities Commission with regard to a statement on the benefit of the public. The charity has established activities to achieve its objectives for the public benefit. The charity aims to achieve these objectives by making donations to registered charities in the county of Bedfordshire.

## **THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

### **Trustees report (continued) For the period ended 31 March 2023**

#### **Achievements and performance**

The fundraising theme selected for the financial year of 2022/23 was mental health, an issue which we expected to affect more people as we came out of the worst of the pandemic. The charities we chose to support are Chums Charity, Mind BLMK and CAMHS via the Bedfordshire Hospitals NHS charity.

The pandemic still seemed to slow the ability to raise funds during the year and along with rising costs of living over the year created a challenging fundraising environment. Despite these challenges, and with the help of gift aid, we were successful in raising enough funds to make donations shortly after the year end date totalling £13,000 to our chosen charities.

#### **Financial review**

Receipts exceeded expenditure in the year by £14,468, (2022: expenditure exceeded receipts by £1,883). At the year end this left cash funds totalling of £15,074.

By the year end date, the Trustees intended to make donations to the chosen charities prior to the 31 March 2023 however the payments were made shortly after the year end. On 5 April 2023, payments totalling £13,000 were made to our chosen charities, Mind BLMK, Bedfordshire Hospitals NHS charity and CHUMS Charity.

Following payment, a minimal level of reserves totalling £2,074 remain to cover administrative and fundraising costs for the next financial year, along with settlement of some 2022/23 amounts paid by FKCA Limited for insurance and event costs (detailed in the notes to the financial statements).

#### **Reserves policy**

The charity intends to hold a minimal level of reserves, sufficient to cover the administrative costs of the charity (i.e. insurance and bank charges).

#### **Future Developments**

For the 2023/24 year we have chosen to support Noah Enterprise who are a fantastic Luton-based charity which offers hope and support to people struggling against homelessness and exclusion across Luton and Bedfordshire. The Trustees believe that homelessness and exclusion is a key area expected to impact many over the coming year, especially when considering the rise in the cost of living. Initial figures from Noah suggest their services are more in demand than ever and we are satisfied that our support will enable more people to access their much needed services.

#### **Going concern**

The charity operates with minimal overheads and the trustees are confident that it has sufficient resources to continue for a period of at least 12 months from the date of signing these accounts.

#### **ON BEHALF OF THE BOARD:**

Tara Aldwin - Chairperson

DATE:

**THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

**Receipts and Payments account  
For the year ended 31 March 2023**

<b>Receipts</b>	<b>Unrestricted 2023 £</b>	<b>Unrestricted 2022 £</b>
Donations (Note 1)	7,894	8,656
Ticket sales (Note 2)	840	1,542
Gift aid	5,984	-
	<b>14,718</b>	<b>10,198</b>
<b>Payments</b>		
<b>Fundraising payments</b>		
Event costs (Note 4)	-	490
PayPal charges	130	124
	<b>130</b>	<b>614</b>
<b>Charitable payments</b>		
Donations (Note 3)	-	10,975
Insurance	-	372
Bank charges	120	120
	<b>120</b>	<b>11,467</b>
<b>Total payments</b>	<b>250</b>	<b>12,081</b>
<b>Receipts in excess of payments / (Excess of payments over receipts)</b>	<b>14,468</b>	<b>(1,883)</b>

**THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

**Statement of assets and liabilities  
As at 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>UNRESTRICTED CASH FUNDS</b>		
Bank accounts	14,257	598
Cash and cash equivalents	817	8
<b>Total unrestricted cash funds</b>	<b>15,074</b>	<b>606</b>
<b>UNRESTRICTED LIABILITIES</b>		
FKCA Limited (note 5)	£772	-
<b>Total liabilities</b>	<b>£772</b>	<b>-</b>

Signed on behalf of the trustees

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Mr S Mason – Treasurer

DATE:

# THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

## Notes to the financial statements As at 31 March 2023

	2023 £	2022 £
<b>Note 1 – Donation</b>		
Donations and sponsorships	7,164	8,210
Corporate donations – FKCA Limited	730	370
	<b>7,894</b>	<b>8,580</b>

	2023 £	2022 £
<b>Note 2 – Ticket sales</b>		
Event ticket sales	770	1,238
Raffle ticket sales	70	304
	<b>840</b>	<b>1,542</b>

	2023 £	2022 £
<b>Note 3 – Donations</b>		
Level Trust	-	10,000
Marsh Farm Futures (Curry's gift cards)	-	975
	<b>-</b>	<b>10,975</b>

	2023 £	2022 £
<b>Note 4 – Event expenses</b>		
Event hire	-	490
	<b>-</b>	<b>490</b>

	2023 £	2022 £
<b>Note 5 – Costs incurred on behalf of the charity (to be reimbursed to FKCA Limited)</b>		
Event costs	410	-
Insurance	372	-
	<b>772</b>	<b>-</b>