



FOXLEY KINGHAM  
ANNIVERSARY  
FOUNDATION

**THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

**ANNUAL ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2022**

Registered Charity Number: 1177515

# **THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

## **REPORT OF THE TRUSTEES for the Period Ended 31 March 2022**

The Trustees prepare their annual report with the accounts of the charity for the period ended 31 March 2022.

### **TRUSTEES:**

Miss T Aldwin, Chairperson  
Mr S Mason, Treasurer  
Mr P Bithrey  
Mr D Fletcher  
Mr F Hussain (resigned 6 June 2021)  
Mr J Richardson  
Mr Z Hussain  
Mrs C Boston  
Dr M A Malcolm (appointed 23 February 2022)

### **CHARITY NUMBER:**

1177515

### **PRINCIPAL ADDRESS**

Foxley Kingham  
260-270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

## **THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

### **Trustees report For the period ended 31 March 2022**

#### **Structure, governance and management**

The Foxley Kingham Anniversary Foundation is a charitable incorporated organisation, registered on 13 March 2018 and governed by its constitution.

The charity was formed to commemorate the 50th anniversary of Foxley Kingham Chartered Accountants and a desire to give back to the community in and around Bedfordshire on which the success of the firm has been built.

Trustees are appointed by resolution from the board of FKCA Limited (trading as Foxley Kingham) and the wider business community. The minimum number of trustees is 3; at least 50% of trustees must be directors of FKCA Limited and there must be at least one independent trustee. Following a new appointment, the appointed trustee receives a copy of the charity constitution and an induction covering the activities of the organisation and governance matters.

The charity is operated on a day to day basis by a committee of Foxley Kingham staff who organise fund raising events and review funding applications from registered charities.

Each year a theme or work area is selected for the coming financial year and applications are welcomed from charities working within the chosen theme. Following consideration, the committee put proposals for charity partners forward to the board of trustees for approval. Final distributions to the charity partners are dependent upon the amount of funds raised and approved by the board of trustees at the end of the financial year.

The board of trustees meet 3-4 times per year, depending on requirements. Charity Partners and final grant payments are authorised by the trustee board, with ad hoc expenditure authorised by two trustees as required.

#### **Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time for the public benefit by the providing of grants, in particular but not exclusively in the county of Bedfordshire.

Each year the charity sets out to raise funds to be distributed to a number of registered charities who operate within the local area in line with the annual theme. Applications and nominations for support were sought from clients, staff and contacts, as well as publication online and in local press. A full programme of events is organised by the charity committee during each period in order to raise funds for distribution.

#### **Public benefit**

The Trustees have read the general guidance provided by the Charities Commission with regard to a statement on the benefit of the public. The charity has established activities to achieve its objectives for the public benefit. The charity aims to achieve these objectives by making donations to registered charities in the county of Bedfordshire.

## **THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

### **Trustees report (continued) For the period ended 31 March 2022**

#### **Achievements and performance**

The fundraising theme selected for the financial year of 2021/22 was poverty. The charity committee felt strongly about this cause as one of the key issues Luton faces, more so after the coronavirus pandemic. The charity we decided to support this year was the Level Trust.

The pandemic continued to make it difficult to raise funds during the year but we were successful in raising enough funds to make a donation of £10,000 to the Level Trust to support young children and families affected by poverty.

Early in the financial year we also fulfilled our commitment of £975 gift cards to Marsh Farm Futures who we supported as part of our Youth Engagement focus in the previous year.

#### **Financial review**

Expenditure exceeded receipts by £1,883 (2021: £4,876). This leaves cash funds of £606 which is a minimal level of reserves to cover administrative costs for the next financial year.

#### **Reserves policy**

The charity intends to hold a minimal level of reserves, sufficient to cover the administrative costs of the charity (i.e. insurance and bank charges).

#### **Future Developments**

For the 2022/23 year, our chosen theme is mental health, an issue which we expect to affect more people as we come out of the worst of the pandemic. The charities we have chosen to support are Chums Charity, Mind BLMK and Bedfordshire Hospitals NHS charity.

#### **Going concern**

The charity operates with minimal overheads and the trustees are confident that it has sufficient resources to continue for a period of at least 12 months from the date of signing these accounts.

#### **ON BEHALF OF THE BOARD:**



Tara Aldwin - Chairperson

DATE: 04/01/2023



# THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

## Receipts and Payments account For the year ended 31 March 2022

<b>Receipts</b>	<b>Unrestricted 31/03/2022 £</b>	<b>Unrestricted 31/03/2021 £</b>
Donations (Note 1)	8,656	844
Ticket sales (Note 2)	1,542	428
	<b>10,198</b>	<b>1,272</b>
<b>Payments</b>		
<b>Fundraising payments</b>		
Raffle expenditure	-	20
Event costs (Note 4)	490	-
PayPal charges	124	8
	<b>614</b>	<b>28</b>
<b>Charitable payments</b>		
Donations (Note 3)	10,975	6,000
Insurance	372	-
Bank charges	120	120
	<b>11,467</b>	<b>6,120</b>
<b>Total payments</b>	<b>12,081</b>	<b>6,148</b>
<b>(Excess of payments over receipts)</b>	<b>(1,883)</b>	<b>(4,876)</b>

**THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

**Statement of assets and liabilities  
As at 31 March 2022**

	<b>Unrestricted 31/03/2022</b>	<b>Unrestricted 31/03/2021 £</b>
<b>UNRESTRICTED CASH FUNDS</b>		
Bank accounts	598	2,489
Cash and cash equivalents	8	52
<b>Total unrestricted cash funds</b>	<b>606</b>	<b>2,489</b>
<b>UNRESTRICTED LIABILITIES</b>		
Total liabilities	-	-

Signed on behalf of the trustees



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Mr S Mason – Treasurer

DATE: 04/01/2023

# THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

## Notes to the financial statements As at 31 March 2022

	2022 £	2021 £
<b>Note 1 – Donation</b>		
Donations and sponsorships	8,210	474
Corporate donations – FKCA Limited	370	370
	<b>8,580</b>	<b>844</b>

	2022 £	2021 £
<b>Note 2 – Ticket sales</b>		
Event ticket sales	1,238	-
Raffle ticket sales	304	428
	<b>1,542</b>	<b>428</b>

	2022 £	2021 £
<b>Note 3 – Donations</b>		
Level Trust	10,000	-
Marsh Farm Futures (Curry's gift cards)	975	-
Luton Town FC Community Trust	-	2,000
Lord's Taverners - Wicketz	-	4,000
	<b>10,975</b>	<b>6,000</b>

The donation of gift cards to Marsh Farm Futures were fulfilment of the commitment made under the Youth Engagement theme from the previous financial year.

	2022 £	2021 £
<b>Note 4 – Event expenses</b>		
Event hire	490	-
	<b>490</b>	<b>-</b>