



FOXLEY KINGHAM  
ANNIVERSARY  
FOUNDATION

**THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

**ANNUAL ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2021**

Registered Charity Number: 1177515

# **THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

## **REPORT OF THE TRUSTEES for the Period Ended 31 March 2021**

The Trustees prepare their annual report with the accounts of the charity for the period ended 31 March 2021.

### **TRUSTEES:**

Miss T Aldwin, Chairperson  
Mr S Mason, Treasurer  
Mr P Bithrey  
Mr D Fletcher  
Mr F Hussain (resigned 6 June 2021)  
Mr J Richardson  
Mr Z Hussain (appointed 16 February 2021)  
Mrs C Boston (appointed 16 February 2021)

### **CHARITY NUMBER:**

1177515

### **PRINCIPAL ADDRESS**

Foxley Kingham  
260-270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

## **THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

### **Trustees report For the period ended 31 March 2021**

#### **Structure, governance and management**

The Foxley Kingham Anniversary Foundation is a charitable incorporated organisation, registered on 13 March 2018 and governed by its constitution.

The charity was formed to commemorate the 50th anniversary of Foxley Kingham Chartered Accountants and a desire to give back to the community in and around Bedfordshire on which the success of the firm has been built.

Trustees are appointed by resolution from the board of FKCA Limited (trading as Foxley Kingham) and the wider business community. The minimum number of trustees is 3; at least 50% of trustees must be directors of FKCA Limited and there must be at least one independent trustee. Following a new appointment, the appointed trustee receives a copy of the charity constitution and an induction covering the activities of the organisation and governance matters.

The charity is operated on a day-to-day basis by a committee of Foxley Kingham staff who organise fund raising events and review funding applications from registered charities.

Each year a theme or work area is selected for the coming financial year and applications are welcomed from charities working within the chosen theme. Following consideration, the committee put proposals for charity partners forward to the board of trustees for approval. Final distributions to the charity partners are dependent upon the amount of funds raised and approved by the board of trustees at the end of the financial year.

The board of trustees meet 3-4 times per year, depending on requirements. Charity Partners and final grant payments are authorised by the trustee board, with ad hoc expenditure authorised by two trustees as required.

#### **Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time for the public benefit by the providing of grants, in particular but not exclusively in the county of Bedfordshire.

Each year the charity sets out to raise funds to be distributed to a number of registered charities who operate within the local area in line with the annual theme. Applications and nominations for support were sought from clients, staff and contacts, as well as publication online and in local press. A full programme of events is organised by the charity committee during each period in order to raise funds for distribution.

#### **Public benefit**

The Trustees have read the general guidance provided by the Charities Commission with regard to a statement on the benefit of the public. The charity has established activities to achieve its objectives for the public benefit. The charity aims to achieve these objectives by making donations to registered charities in the county of Bedfordshire.

## **THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

### **Trustees report (continued) For the period ended 31 March 2021**

#### **Achievements and performance**

The fundraising theme selected for the financial year of 2019/20 was Youth Engagement which carried over into this financial year due to the coronavirus pandemic. The pandemic made it very difficult to raise funds during this time, so the decision was made to suspend fundraising activities until it was safe to do so. During the year 2020/21, we committed to donations of £7,000 to our chosen youth engagement charities. We are pleased to have been able to support these charities. One of our chosen charities, Youthscape, we have agreed to provide non-monetary support with FKCA Limited has agreed to provide by way of financial videos to help educate young people to make better life decisions.

#### **Financial review**

Expenditure exceeded receipts by £4,876 (2020: receipts exceeded expenditure by £6,037). This leaves cash funds of £2,489 remaining however £1,000 of this amount is committed to Marsh Farm Futures, another of our supported youth engagement charities, which will be donated shortly into the 2021/22 financial year. The remaining funds we will build upon and later be donated to the supported charity of 2021/22 as detailed below.

The cash reserves, net of committed donations, is a combination of a minimal level of reserves to cover administrative costs and monies raised early 2021 towards the supported theme of poverty.

#### **Reserves policy**

The charity intends to hold a minimal level of reserves, sufficient to cover the administrative costs of the charity (i.e. insurance and bank charges).

#### **Future developments**

For the 2021/22 year, our chosen theme is poverty, an issue which has a significant impact to residents in Luton. This is something we expect to worsen as the support from the government as a result of the coronavirus pandemic is reduced.

This year the charity has opted to raise funds and support Level Trust. Level Trust is a fantastic local charity which supports young children and families who have been impacted by poverty in the Luton area.

#### **Going concern**

The charity operates with minimal overheads and the trustees are confident that it has sufficient resources to continue for a period of at least 12 months from the date of signing these accounts.

#### **ON BEHALF OF THE BOARD:**

Tara Aldwin - Chairperson

DATE: 26/10/2021



# THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

## Receipts and Payments account For the year ended 31 March 2021

<b>Receipts</b>	<b>Unrestricted 31/03/2021</b>	<b>Unrestricted 31/03/2020</b>
	<b>£</b>	<b>£</b>
Donations (Note 1)	844	6,790
Ticket sales (Note 2)	428	3,279
Bar and Food sales	-	959
Bank interest received	-	1
	<b>1,272</b>	<b>11,029</b>
<b>Payments</b>		
<b>Fundraising payments</b>		
Raffle expenditure	20	-
Event costs (Note 4)	-	1,463
Entertainment hire	-	960
Tuckshop	-	530
PayPal charges	8	189
	<b>28</b>	<b>3,142</b>
<b>Charitable payments</b>		
Donations (Note 3)	6,000	1,400
Insurance	-	330
Bank charges	120	120
	<b>6,120</b>	<b>1,850</b>
<b>Total payments</b>	<b>6,148</b>	<b>4,992</b>
<b>Excess of receipts over payments / (Excess of payments over receipts)</b>	<b>(4,876)</b>	<b>6,037</b>

**THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION**

**Statement of assets and liabilities  
As at 31 March 2021**

	<b>31/03/2021</b>	<b>31/03/2020</b>
		<b>£</b>
<b>UNRESTRICTED CASH FUNDS</b>		
Bank accounts	2,437	7,168
Cash and cash equivalents	52	197
<b>Total unrestricted cash funds</b>	<b>2,489</b>	<b>7,365</b>
<b>UNRESTRICTED LIABILITIES</b>		
Total liabilities	-	-

Signed on behalf of the trustees



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Mr S Mason – Treasurer

DATE: 26/10/2021

# THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

## Notes to the financial statements As at 31 March 2021

	31/03/2021 £	31/03/2020 £
<b>Note 1 – Donation</b>		
Donations and sponsorships	474	6,790
Corporate donations – FKCA Limited	370	-
	<b>844</b>	<b>6,790</b>

	31/03/2021 £	31/03/2020 £
<b>Note 2 – Ticket sales</b>		
Event ticket sales	-	2,760
Raffle ticket sales	428	519
	<b>428</b>	<b>3,279</b>

	31/03/2021 £	31/03/2020 £
<b>Note 3 – Donations</b>		
British Heart Foundation	-	1,400
Luton Town FC Community Trust	2,000	-
Lord's Taverners - Wicketz	4,000	-
	<b>6,000</b>	<b>1,400</b>

	31/3/2021 £	31/03/2020 £
<b>Note 4 – Event expenses</b>		
Event food and drink	-	1,463
	<b>-</b>	<b>1,463</b>

### **Note 5 – Donation commitments**

At the balance sheet date, donations were committed to Marsh Farm Futures totalling £1,000. This was paid early in the next financial year.