

Charity registration number 1177507

Company registration number 09790713 (England and Wales)

LATIFIAH FULTALI COMPLEX LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LATIFIAH FULTALI COMPLEX LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Muhammad Al Hasan Mohammed Muhith Muhammed Haque
Charity number	1177507
Company number	09790713
Registered office	Lodge Road West Bromwich West Midlands B70 8NX
Independent examiner	Mohammed Yaseen ACCA Soho House 362 - 364 Soho Road Birmingham B21 9QL

LATIFIAH FULTALI COMPLEX LIMITED

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LATIFIAH FULTALI COMPLEX LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity's objects are specifically restricted to the following:

- 1) To establish a place for all Muslims, from the cradle to the grave, with state-of-the-art facilities.
- 2) To advocate for the Muslims in Europe to confront the challenges in the future and live harmoniously side by side.
- 3) To establish a centre that promotes peace and harmony between all faiths and communities.
- 4) Promote such other charitable purposes as may from time to time be determined.

Significant activities

Alhamdulillah Latifah Fultali Complex Limited (LFC) is steadily thriving. This year, once again we have done a lot of work for LFC. We have now started the renovation work for the women's Hall of Sandwell Grand Masjid. Electricians and builders are simultaneously working on this. The fire alarm system for the entire Masjid area is currently being installed, and a sophisticated sound system of the Masjid is yet to be installed. We have received a couple of quotations for this, and InshaAllah it will be undertaken as soon as possible. A group of volunteers are raising some funds for the sound system. Alhamdulillah shoe racks and bookshelves are in place now. The wudu and toilet area shall be refurbished as well.

This year once again we have returned a significant amount of Qardh Hasanah. This is something we are regularly doing and are looking to continue doing this until it brings down the current balance. Our community has made this possible because of their generous donations and their determination.

LFC organised a successful TV event for Ramadhan which took place at ATN Bangla. Commitments were made by viewers, some of which we have received and some of which we are yet to receive. We have started a new project in the blessed name of Ashabe-Badar for our generous brothers and sisters to donate an amount of £100 every Ramadhan.

Public benefit

The charity is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives.

Achievements and performance

Achievements include the completed renovation of Sandwell Grand Masjid.

Financial review

Financial position

Overall, Latifah Fultali Complex Limited has raised funds totalling £116,392 with the expenditure for the period totalling £59,548 leaving the organisation with a surplus of £56,844. This leaves a surplus of £311,209 in our funds to be carried forward at 31 March 2025.

Future plans

The first floor of the Institute building will be refurbished as our aim is to accommodate post 16 education and other services for the community within this building.

The refurbishment work of the building (adjacent to the Masjid) will be undertaken and a few flats will be constructed. Also the prayer hall for the ladies will be renovated and made available as soon as possible.

The construction of the auditorium hall which shall be rebuilt at the fire damaged area is under planning now.

LATIFIAH FULTALI COMPLEX LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Governing document

Latifah Fultali Complex Limited became a registered charity on 12 March 2018 (Charity Registered Number (1177507)).

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Muhammad Al Hasan

Mohammed Muhith

Muhammed Haque

The trustees report was approved by the Board of Trustees.



Muhammad Kadir Al Hasan (Nov 27, 2025 15:28:51 GMT)

Muhammad Al Hasan

Trustee

24 November 2025

LATIFIAH FULTALI COMPLEX LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LATIFIAH FULTALI COMPLEX LIMITED

I report to the trustees on my examination of the financial statements of Latifah Fultali Complex Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Yaseen

[M Yaseen \(Jan 22, 2026 12:19:52 GMT\)](#)

Mohammed Yaseen ACCA

Soho House
362 - 364 Soho Road
Birmingham
B21 9QL
24 November 2025

LATIFIAH FULTALI COMPLEX LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	92,682	92,628
Investments	3	23,710	19,085
Total income		116,392	111,713
Expenditure on:			
Charitable activities	4	59,548	64,596
Total expenditure		59,548	64,596
Net income and movement in funds		56,844	47,117
Reconciliation of funds:			
Fund balances at 1 April 2024		254,365	207,248
Fund balances at 31 March 2025		311,209	254,365

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LATIFIAH FULTALI COMPLEX LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		1,176,525		1,195,914
Current assets					
Debtors	11	33,296		10,302	
Cash at bank and in hand		15,784		9,447	
		49,080		19,749	
Creditors: amounts falling due within one year	13	(15,733)		(17,324)	
Net current assets			33,347		2,425
Total assets less current liabilities			1,209,872		1,198,339
Creditors: amounts falling due after more than one year	14		(898,663)		(943,974)
Net assets			311,209		254,365
The funds of the charity					
Unrestricted funds	15		311,209		254,365
			311,209		254,365

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 November 2025



Muhammad Kadir Al Hasan (Nov 27, 2025 15:28:51 GMT)

Muhammad Al Hasan

Trustee

Company registration number 09790713 (England and Wales)

LATIFIAH FULTALI COMPLEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Latifah Fultali Complex Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Lodge Road, West Bromwich, West Midlands, B70 8NX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Over 50 years
Fixtures and fittings	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

LATIFIAH FULTALI COMPLEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	92,682	92,628
Donations and gifts		
Donations	78,280	72,679
Gift Aid	14,402	19,949
	92,682	92,628

3 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rents received	23,710	19,085

LATIFIAH FULTALI COMPLEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Depreciation and impairment	30,839	31,992
Advertising	3,333	7,100
Bank loan interest	436	698
Insurance	6,194	6,616
Wages	6,509	4,798
Events	1,823	282
	<u>49,134</u>	<u>51,486</u>
Share of support costs (see note 5)	8,973	9,861
Share of governance costs (see note 5)	1,441	3,249
	<u>59,548</u>	<u>64,596</u>

5 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Bank charges	152	-	152	61	-	61
Equipment expensed	696	-	696	-	-	-
Repairs and maintenance	7,579	-	7,579	8,825	-	8,825
Postage and stationery	10	-	10	13	-	13
Software	216	-	216	216	-	216
Telephone	320	-	320	746	-	746
Accountancy fees	-	1,351	1,351	-	1,356	1,356
Legal and professional	-	90	90	-	1,893	1,893
	<u>8,973</u>	<u>1,441</u>	<u>10,414</u>	<u>9,861</u>	<u>3,249</u>	<u>13,110</u>
Analysed between Charitable activities	<u>8,973</u>	<u>1,441</u>	<u>10,414</u>	<u>9,861</u>	<u>3,249</u>	<u>13,110</u>

LATIFIAH FULTALI COMPLEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,351	1,356
Depreciation of owned tangible fixed assets	30,839	31,992
	<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
1	1
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2024	1,186,605	141,177	1,327,782
Additions	9,950	1,500	11,450
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	1,196,555	142,677	1,339,232
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2024	23,732	108,136	131,868
Depreciation charged in the year	23,931	6,908	30,839
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	47,663	115,044	162,707
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2025	1,148,892	27,633	1,176,525
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,162,873	33,041	1,195,914
	<u> </u>	<u> </u>	<u> </u>

LATIFIAH FULTALI COMPLEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	33,296	10,302

12 Loans and overdrafts

	2025 £	2024 £
Bank loans	12,754	22,080
Payable within one year	10,648	10,213
Payable after one year	2,106	11,867

13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	12	10,648	10,213
Trade creditors		3,117	4,163
Other creditors		1,968	2,948
		15,733	17,324

14 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	12	2,106	11,867
Other creditors		896,557	932,107
		898,663	943,974

LATIFIAH FULTALI COMPLEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	254,365	116,392	(59,548)	311,209
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	207,248	111,713	(64,596)	254,365
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Tangible assets	1,176,525
Current assets/(liabilities)	33,347
Long term liabilities	(898,663)
	<u> </u>
	311,209
	<u> </u>
	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	1,195,914
Current assets/(liabilities)	2,425
Long term liabilities	(943,974)
	<u> </u>
	254,365
	<u> </u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).