

**REGISTERED COMPANY NUMBER: 09790713 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1177507**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2021**  
**for**  
**Latifah Fultali Complex Limited**

**Latifah Fultali Complex Limited**

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for the Year Ended 31 March 2021**

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## **Latifah Fultali Complex Limited**

### **Report of the Trustees for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are specifically restricted to the following:

- 1) To establish a place for all Muslims, from the cradle to the grave, with state-of-the-art facilities.
- 2) To advocate for the Muslims in Europe to confront the challenges in the future and live harmoniously side by side.
- 3) To establish a centre that promotes peace and harmony between all faiths and communities.
- 4) Promote such other charitable purposes as may from time to time be determined.

##### **Significant activities**

This year once again has been very challenging for the organisation due to the pandemic. However, Alhamdulillah, nevertheless we have been able to complete and inaugurate one of the biggest projects, 'The Masjid', (Sandwell Grand Masjid) for the worshippers.

We had to do a lot of work for the Masjid. Alhamdulillah, this has only been made possible because of our generous donors and the determination of our volunteers.

We have also managed to pay off most of the loan with Devon and Cornwall (a small amount remains cleared in monthly instalments without interest) which was a great achievement for the organisation.

We have also now managed to employ a full-time administrator for the charity which has made it easier to maintain our daily activities efficiently and keep everything updated.

We had a very successful TV Fundraising Event at a community TV Channel during Ramadhan with a commitment of a substantial amount of donations. This immensely helped the organisation to pay its bank loans.

##### **Public benefit**

The charity is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

The Masjid is open for five times prayers, Salat al Jumu'ah, Taraweeh and Eid prayers. It is also being used for the Hifz students to study and memorise the noble Qura'n.

We have weekend tuition and Evening Madrasah within the complex. These are thriving projects of the complex. A lot of young boys and girls are being benefited from this provision.

The British Muslim School (a secondary day and boarding school) is being hosted within the complex which has been providing a combination of both curriculum and Islamic education to our next generation.

## **Latifah Fultali Complex Limited**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **FINANCIAL REVIEW**

##### **Financial position**

Overall, Latifah Fultali Complex Limited has raised funds totalling £261,827 with the expenditure for the period totalling £60,100 leaving the organisation with a surplus of £201,727. This leaves a surplus of £107,995 in funds to be carried forward at 31 March 2021.

#### **FUTURE PLANS**

The Institute building and the flats adjacent to the Masjid within the complex are under preparation to start the refurbishment work.

The construction of the auditorium hall at the fire damaged area is under planning now.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Latifah Fultali Complex Limited became a registered charity on 12 March 2018 (Charity Registered Number (1177507).

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies Act 2006.

##### **Trustees**

Trustees, who are all members of the executive committee, and who served during the year are set out below.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09790713 (England and Wales)

##### **Registered Charity number**

1177507

##### **Registered office**

Lodge Road  
Birmingham  
B70 8NX

##### **Trustees**

Muhammad Abdul Kadir Al Hasan  
Mohammed Misbhaur Rahman (resigned 7.7.20)

##### **Independent Examiner**

Mohammed Yaseen ACCA  
125 Friary Road  
Birmingham  
West Midlands  
B20 1AL

**Latifah Fultali Complex Limited**

**Report of the Trustees  
for the Year Ended 31 March 2021**

Approved by order of the board of trustees on 23 December 2021 and signed on its behalf by:



Muhammad Abdul Kadir Al Hasan - Trustee

**Independent Examiner's Report to the Trustees of  
Latifah Fultali Complex Limited**

**Independent examiner's report to the trustees of Latifah Fultali Complex Limited ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

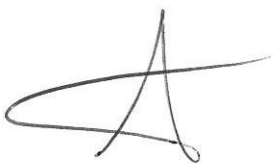
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mohammed Yaseen ACCA  
125 Friary Road  
Birmingham  
West Midlands  
B20 1AL

23 December 2021

**Latifah Fultali Complex Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		255,602	48,873
Investment income	2	<u>6,225</u>	<u>5,783</u>
<b>Total</b>		261,827	54,656
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable		33,157	50,589
Other		<u>26,943</u>	<u>19,373</u>
<b>Total</b>		60,100	69,962
 <b>NET INCOME/(EXPENDITURE)</b>		201,727	(15,306)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(93,732)	(78,426)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>107,995</u>	<u>(93,732)</u>

The notes form part of these financial statements

**Latifah Fultali Complex Limited**

**Balance Sheet  
31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,234,940	1,165,461
<b>CURRENT ASSETS</b>			
Debtors	8	4,438	3,356
Cash at bank and in hand		<u>17,529</u>	<u>16,325</u>
		21,967	19,681
<b>CREDITORS</b>			
Amounts falling due within one year	9	(41,927)	(348,333)
<b>NET CURRENT ASSETS</b>		<u>(19,960)</u>	<u>(328,652)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,214,980	836,809
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(1,106,985)	(930,541)
<b>NET ASSETS</b>		<u>107,995</u>	<u>(93,732)</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>107,995</u>	<u>(93,732)</u>
<b>TOTAL FUNDS</b>		<u>107,995</u>	<u>(93,732)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**Latifah Fultali Complex Limited**

**Balance Sheet - continued**  
**31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2021 and were signed on its behalf by:



Muhammad Abdul Kadir Al Hasan - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Latifah Fultali Complex Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rents received	<u>6,225</u>	<u>5,783</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>12,084</u>	<u>15,105</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>1</b>	<b>-</b>
Admin	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	48,873
Investment income	<u>5,783</u>
<b>Total</b>	54,656
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	50,589
Other	<u>19,373</u>
<b>Total</b>	69,962

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
	<hr/>
NET INCOME/(EXPENDITURE)	(15,306)
RECONCILIATION OF FUNDS	
Total funds brought forward	(78,426)
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>(93,732)</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020	1,105,042	124,980	1,230,022
Additions	<u>81,563</u>	<u>-</u>	<u>81,563</u>
At 31 March 2021	<u>1,186,605</u>	<u>124,980</u>	<u>1,311,585</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	64,561	64,561
Charge for year	<u>-</u>	<u>12,084</u>	<u>12,084</u>
At 31 March 2021	<u>-</u>	<u>76,645</u>	<u>76,645</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>1,186,605</u>	<u>48,335</u>	<u>1,234,940</u>
At 31 March 2020	<u>1,105,042</u>	<u>60,419</u>	<u>1,165,461</u>

**Latifah Fultali Complex Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>4,438</u>	<u>3,356</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 11)	6,613	339,129
Trade creditors	7,691	6,044
Social security and other taxes	38	-
Other creditors	<u>27,585</u>	<u>3,160</u>
	<u>41,927</u>	<u>348,333</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 11)	50,000	-
Other creditors	<u>1,056,985</u>	<u>930,541</u>
	<u>1,106,985</u>	<u>930,541</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank loans	<u>6,613</u>	<u>339,129</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>50,000</u>	<u>-</u>

**12. MOVEMENT IN FUNDS**

	<b>At 1.4.20</b>	<b>Net movement in funds</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	(93,732)	201,727	107,995
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(93,732)</u>	<u>201,727</u>	<u>107,995</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	261,827	(60,100)	201,727
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>261,827</u>	<u>(60,100)</u>	<u>201,727</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	(78,426)	(15,306)	(93,732)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(78,426)</u>	<u>(15,306)</u>	<u>(93,732)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,656	(69,962)	(15,306)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,656</u>	<u>(69,962)</u>	<u>(15,306)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(78,426)	186,421	107,995
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(78,426)</u>	<u>186,421</u>	<u>107,995</u>

**Latifah Fultali Complex Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	316,483	(130,062)	186,421
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>316,483</u>	<u>(130,062)</u>	<u>186,421</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**Latifah Fultali Complex Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	<b>2021 £</b>	<b>2020 £</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	203,492	48,873
Gift aid	<u>52,110</u>	<u>-</u>
	255,602	48,873
<b>Investment income</b>		
Rents received	<u>6,225</u>	<u>5,783</u>
<b>Total incoming resources</b>	261,827	54,656
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	6,951	1,270
Insurance	12,528	10,421
Advertising	350	650
Motor expenses	28	50
Bank loan interest	1,042	22,933
Depreciation	12,084	15,105
Sundries	<u>174</u>	<u>160</u>
	33,157	50,589
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,445	763
Bank interest	<u>-</u>	<u>10</u>
	1,445	773
<b>Other</b>		
Rates and water	342	-
Light and heat	8,218	4,684
Telephone	1,805	1,750
Postage and stationery	1,053	7
Software	4,013	3,500
Repairs and maintenance	4,739	3,510
Refreshments	245	-
Staff training & welfare	104	-
Equipment expensed	<u>149</u>	<u>-</u>
	20,668	13,451

This page does not form part of the statutory financial statements



**Latifah Fultali Complex Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Other</b>		
<b>Governance costs</b>		
Accountancy fees	1,080	1,080
Legal fees	<u>3,750</u>	<u>4,069</u>
	<u>4,830</u>	<u>5,149</u>
Total resources expended	<u>60,100</u>	<u>69,962</u>
<b>Net income/(expenditure)</b>	<u><u>201,727</u></u>	<u><u>(15,306)</u></u>

This page does not form part of the statutory financial statements

