

Hurst Consolidated Charity
Annual Report 2023 -2024

Registration Number 1177503

The Charity operates under the Charity Commission Scheme dated:

12th May 2018

The Charity is a Charitable Incorporated Organisation

Trustees 2022 – 2023

Chairman	Mr. E J Edwards
Vice Chairman	Mr. R J Fort
Treasurer/Trustee	Mr. J H Penney
	Mr. G Harper – rep Winnersh Parish Council
	Mr. W Osborne – co-opted
	Mr. W Smith – rep Hurst Parish Council
	Mrs P Wickenden – co-opted

Introduction

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The grounds are regularly mowed and tended by the Charity's gardener, with residents being encouraged to care for their own flowerbeds.

Clerk to the Trustees	Mrs. L M Gladdish Bridleway Farm Islandstone Lane, Hurst Reading, Berkshire RG10 0RJ
Bankers	Unity Trust Bank plc PO Box 7193 Planetary Road Willenhall WV1 9DG
Solicitors	Field, Seymour, Parkes The Old Coroners Court 1 London Road Reading, Berkshire RG1 4QW
Auditor	Elsbury's Ltd Suite 2 1 Kings Ride Crowthorne, Berkshire RG45 7BF
Architects	TP Architects 33a St Lukes Road Maidenhead, Berkshire SL6 7DN

**HURST CONSOLIDATED CHARITY
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FOR THE YEAR ENDED 31 MARCH 2024**

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**HURST CONSOLIDATED CHARITY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024
GENERAL INFORMATION**

TRUSTEES ACTING DURING THE YEAR

CHAIRMAN: Mr. E J Edwards

VICE CHAIRMAN Mr. R J Fort

TREASURER Mr. J. H. Penney

OTHER TRUSTEES
Mr. W. Smith
Mr. D. Harper
Mr. W Osborne
Mrs. P. Wickendean

CLERK Mrs. L. Gladdish

BANKERS
Unity Trust Bank plc.
Four Brindleyplace
Birmingham
B1 2JB

AUDITORS:
Elsburys
Suite 2
1, Kings Rd
Crowthorne
Berkshire
RG45 7BF

REGISTERED WITH: The Charity Commissioners No. 1177503

**HURST CONSOLIDATED CHARITY
STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS
AND CURRENT ACTIVITIES**

The purpose of this statement is to distinguish the Trustees' responsibilities for the accounts from those of the auditors as stated in their report.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Association and of the surplus/deficit of the Association for that period. In preparing these the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the accounts on the going concern basis unless it is inappropriate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act 2011 and the Housing Act 1996.

The Trustees are also responsible for maintaining a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Current Activities: The Charity performed within the budget parameters set and a surplus of £20,099

I declare in my capacity of charity trustee that:

- 1) the trustees have approved the report above; and
- 2) have authorised me to sign on their behalf



John H Penney
Treasurer

Date.....1st Sept 2024.....

HURST CONSOLIDATED CHARITY ACCOUNTANT'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Hurst Consolidated Charity on the accounts for the year ended 31 March 2024 set out on pages 4 and 5.

Respective responsibilities of trustees and accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent accountant's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion of the accounts.

Accountant's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met;
- or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Rob Lamey
FCCA

Date

29/8/24

Address: Suite 2
1 Kings Rd.
Crowthorne
Berkshire
RG45 7BF

Hurst Consolidated Charity
Income & Expenditure Account
For the Year to 31st March 2024

	Actual	<i>Mar-23</i>
	£	£
INCOME		
Maintenance Income	107,022	101,423
Laundry Income	1,027	978
Dividend Income	4,020	6,151
Solar Panel Income	5,899	5,751
Interest Income	219	-
Total Income	£118,187	£114,304
EXPENDITURE		
Loan Interest	9,695	11,718
Water Rates	3,705	3,423
Electricity	1,357	1,160
Gas Service & Supply	8,273	8,602
Gardening	5,688	6,310
Maintenance	22,921	25,499
Alarm Maintenance	1,350	1,580
NAA Sub	407	233
Sundries	135	240
Admin	19,907	17,569
Post & Stat	71	111
Telephone	0	0
Gen Admin	1,050	298
Insurance	4,341	3,685
Accountancy	840	840
Donations	0	268
Legal / Professional	0	0
Appliance Rental	1,944	1,944
Property Depreciation	16,000	16,000
Office Equipment Dep'n	220	291
Bank Charges	185	191
Total Expenditure	98,088	99,962
Surplus for Period	£ 20,099	£ 14,342

Hurst Consolidated Charity

Balance Sheet - 31st March 2024

Mar-23

FIXED ASSETS	£	£	£
Freehold Properties	134,145		134,145
Property Improvements	188,582		188,582
Church Hill Extension	68,952		68,952
Twyford Renovation	252,399		252,399
Richard Bigg Almshouses	569,316		569,316
	<u>1,213,394</u>		<u>1,213,394</u>
Less: Depreciation	<u>(145,818)</u>		<u>(129,818)</u>
		1,067,575	1,083,575
Less: Social Housing Grant		<u>(389,048)</u>	<u>(389,048)</u>
		678,527	694,527
Equipment	41,898		41,898
Less: Depreciation	<u>(41,250)</u>		<u>(41,030)</u>
		647	867
Investments (Re-valued at 31st March 2024)		149,027	239,884
Total Fixed Assets		<u>828,202</u>	<u>935,279</u>
CURRENT ASSETS			
Unity Bank		14,644	12,346
Unity Bank Savings Account		<u>20,219</u>	-
Total Current Assets		34,863	12,346
CURRENT LIABILITIES			
Accruals	1,396		3,090
Housing Loans repayable within 1 year	<u>11,682</u>		<u>14,276</u>
Total Current Liabilities		13,078	17,366
Net Current Assets		<u>21,784</u>	<u>(5,020)</u>
TOTAL NET ASSETS:		<u>£ 849,986</u>	<u>£ 930,259</u>
Creditors - Over One Year & Provisions			
Housing Loans - Over 1 Year		21,426	21,709
Almshouse Ass. Loan		40,000	50,000
Charity Bank Mortgage		<u>53,291</u>	<u>152,523</u>
		114,718	224,233
CAPITAL & RESERVES			
Almshouses Capital Fund	149,027		239,884
Reserves B/F	566,142		451,800
Surplus/ (Loss) for Year	<u>20,099</u>		<u>14,342</u>
Total Capital & Reserves		735,268	706,026
		<u>£ 849,986</u>	<u>£ 930,259</u>

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