

Hurst Consolidated Charity
Annual Report 2021 – 2022

Registration Number 1177503

The Charity operates under the Charity Commission Scheme dated:

12th May 2018

The Charity is a Charitable Incorporated Organisation

Trustees 2021 – 2022

Chairman	Mr E J Edwards
Vice Chairman	Mr R J Fort
Treasurer/Trustee	Mr J H Penney
	Mr G Harper – rep Winnersh Parish Council
	Mr W Osborne – co-opted
	Mr W Smith – rep Hurst Parish Council
	Mrs P Wickenden – co-opted

Introduction

The Charity's main purpose is the provision and maintenance of fifteen single and five double units of Almshouse accommodation situated across Hurst (three site) and Twyford (one site) in the county of Berkshire.

Residents

The Charity currently houses twenty residents aged between 54 and 94. During the year one resident vacated an almshouse to move to another area.

Richard Harrison Almshouses, London Road, Twyford, built 1660

Lime repointing and replacement brickwork has been carried out to the external wall, east elevation.

William Barker Almshouses, Church Hill, Hurst built 1664 and 1980

A purpose made external oak door and canopy have been fitted into the original oak frame of a courtyard door.

The metal courtyard entrance gate has been stripped and powder coated black. The washing lines have been replaced with new. Several dead trees have been felled.

Lodge Close Almshouses, Hinton Road, Hurst, built 1960

Houses 1 and 2 were fitted with new hot water cylinders due to the existing cylinders developing leaks. The stopcock in house number 2 was found to have been leaking (undetected) for a considerable time, as a result of this the house required a new kitchen unit and replacement vinyl flooring fitted once the floor had dried out.

The solar panels installed on this property provide valuable income for the Charity.

Richard Bigg Almshouses, Hinton Road, Hurst, built 2019

The three new build properties were entered for The Almshouse Association Patrons Award. The judges visited the site in August being suitably impressed with the style and quality of the houses, the winner of the award will be announced in June 2022.

Administration

All gas boilers were serviced by British Gas and Landlords Safety Certificates issued.

The weekly maintenance charge was not increased for the year 2021-2022

Twenty-one-year 6 school leavers from St Nicholas School, Hurst were presented with bibles as indicated in the will of the late Dame Dorothy Harrison 1664.

The Charity held a garden party in the grounds of the William Barker Almshouses to celebrate the 75th anniversary of The Almshouse Association. The local press ran an article on the event along with photos.

With ongoing restrictions due to the pandemic, the Trustees Quarterly Meetings have remained suspended. The Trustees have been kept informed by a quarterly Chairman's Report detailing changes and alterations within the Charity.

Trustees

Mr. Edwards was proposed and elected to serve as Chairman for the coming year 2021-2022

Summary

The Charity continues to provide high quality, affordable housing for local people.

The buildings benefit from regular upgrading and improvement works, along with day-to-day internal and external maintenance carried out as required.

Grounds are regularly mowed and tended by the Charity's gardener, with residents being encouraged to care for their own flowerbeds.

Clerk to the Trustees Mrs. L Gladdish
Bridleway Farm
Islandstone Lane, Hurst
Reading, Berkshire RG10 0RJ

Bankers Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall WV1 9DG

Solicitors Field, Seymour, Parkes
The Old Coroners Court
1 London Road
Reading, Berkshire RG1 4QW

Auditor Elsbury's Ltd
Suite 2
1 Kings Ride
Crowthorne, Berkshire RG45 7BF

Architects TP Architects
33a St Luke's Road
Maidenhead, Berkshire SL6 7DN

**HURST CONSOLIDATED CHARITY
CONTENTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

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**HURST CONSOLIDATED CHARITY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022
GENERAL INFORMATION**

TRUSTEES ACTING DURING THE YEAR

CHAIRMAN: Mr. E J Edwards

VICE CHAIRMAN Mr. R J Fort

TREASURER Mr. J. H. Penney

OTHER TRUSTEES
Mr. W. Smith
Mr. D. Harper
Mr. W Osborne
Mrs. P. Wickendean

CLERK Mrs. L. Gladdish

BANKERS
Unity Trust Bank plc.
Four Brindleyplace
Birmingham
B1 2JB

AUDITORS:
Elsburys
Suite 2
1, Kings Rd
Crowthorne
Berkshire
RG45 7BF

REGISTERED WITH: The Charity Commissioners No. 1177503

HURST CONSOLIDATED CHARITY
STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS
AND CURRENT ACTIVITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the accounts from those of the auditors as stated in their report.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Association and of the surplus/deficit of the Association for that period. In preparing these the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the accounts on the going concern basis unless it is inappropriate.

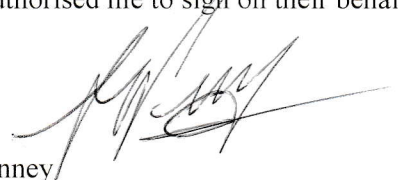
The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act 2011 and the Housing Act 1996.

The Trustees are also responsible for maintaining a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Current Activities: The Charity performed within the budget parameters set and a surplus of £36,237 of which £8,058 was the sale of investments

I declare in my capacity of charity trustee that:

- 1) the trustees have approved the report above; and
- 2) have authorised me to sign on their behalf


John H Penney
Treasurer

Date.....12 Oct 2022

HURST CONSOLIDATED CHARITY ACCOUNTANT'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Hurst Consolidated Charity on the accounts for the year ended 31 March 2022 set out on pages 4 and 5.

Respective responsibilities of trustees and accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent accountant's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion of the accounts.

Accountant's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met;

or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Matt Elsbury
ACCA

Date 18/05/22

Address: Suite 2
1 Kings Rd.
Crowthorne
Berkshire
RG45 7BF

Hurst Consolidated Charity
Income & Expenditure Account
For the Year to 31st March 2022

	Actual	Mar-21
	£	£
INCOME		
Maintenance Income	97,208	96,940
Laundry Income	881	1,030
Dividend Income	6,327	5,965
Interest Income	-	-
Solar Panel Income	4,257	5,229
Total Income	£108,673	£109,164
EXPENDITURE		
Loan Interest	9,916	10,435
Water Rates	3,110	3,104
Electricity	697	854
Gas Service & Supply	6,533	6,344
Gardening	4,980	5,335
Maintenance	10,174	19,067
Alarm Maintenance	1,388	1,454
NAA Subscription	222	216
Sundries	370	90
Admin	16,428	15,725
Post & Stat	70	75
Telephone	0	0
Gen Admin	405	(38)
Insurance	3,412	3,485
Accountancy	840	840
Donations	273	555
Legal / Professional	150	3,120
Appliance Rental	1,944	1,944
Property Depreciation	16,000	16,000
Office Equipment Dep'n	388	277
Solar Panel Dep'n	3,050	3,052
Bank Charges	144	82
Total Expenditure	80,494	92,016
Surplus for Period	£28,179	£17,149
Sale of Investments	£8,058	0
Total Surplus	£36,237	£17,149

Hurst Consolidated Charity

Balance Sheet - 31st March 2022

			<i>Mar-21</i>
FIXED ASSETS	£	£	£
Freehold Properties	134,145		134,145
Property Improvements	188,582		188,582
Church Hill Extension	68,952		68,952
Twyford Renovation	252,399		252,399
Richard Bigg Almshouses	569,316		569,316
	<u>1,213,394</u>		<u>1,213,394</u>
Less: Depreciation	<u>(113,818)</u>		<u>(97,818)</u>
		1,099,575	1,115,575
Less: Social Housing Grant		<u>(389,048)</u>	<u>(389,048)</u>
		710,527	726,527
Equipment	41,898		40,905
Less: Depreciation	<u>(40,739)</u>		<u>(37,300)</u>
		1,158	3,604
Investments (Re-valued at 31st March 2022)		247,076	235,095
Total Fixed Assets		<u>958,761</u>	<u>965,226</u>
CURRENT ASSETS			
Unity Bank		25,217	12,192
Total Current Assets		<u>25,217</u>	<u>12,192</u>
CURRENT LIABILITIES			
Accruals	1,228		1,243
Housing Loans repayable within 1 year	<u>16,047</u>		<u>16,760</u>
Total Current Liabilities		<u>17,275</u>	<u>18,002</u>
Net Current Assets		<u>7,942</u>	<u>(5,810)</u>
TOTAL NET ASSETS:		<u>£ 966,703</u>	<u>£ 959,416</u>
Creditors - Over One Year & Provisions			
Housing Loans - Over 1 Year		21,944	22,189
Almshouse Ass. Loan		60,000	70,000
Charity Bank Mortgage		185,882	216,569
CAPITAL & RESERVES			
Almshouses Capital Fund	247,076		235,095
Reserves B/F	415,563		398,414
Surplus/ (Loss) for Year	<u>36,237</u>		<u>17,149</u>
		698,876	959,416
CAPITAL & RESERVES		<u>£ 966,703</u>	<u>£ 959,416</u>

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