

Hurst Consolidated Charity Annual Report 2020-2021

Registration Number 1177503

The Charity operates under the Charity Commission Scheme dated:

12th March 2018

The Charity is a Charitable Incorporated Organisation

Trustees 2020-2021

Chairman	Mr. E J Edwards
Vice Chairman	Mr. R J Fort
Treasurer/Trustee	Mr. J H Penney
	Mr. G Harper – rep Winnersh Parish Council
	Mr. W Osborne – co-opted
	Mr. W Smith – rep Hurst Parish Council
	Mrs. P Wickenden – co-opted

Introduction

The Charity's main purpose is the provision and maintenance of fifteen single and five double units of Almshouse accommodation situated across Hurst (three sites) and Twyford (one site) in Berkshire.

Residents

Twenty-one residents aged between 53 and 93 occupy the Almshouses. Sadly, during the year six residents passed away (all non-Covid related illnesses). One of the residents at the age of 96 had lived in an almshouse for over thirty-six years. The Charity welcomed five new residents.

Dame Dorothy Almshouses, London Road, Twyford, built 1660

The entrance hallway light was replaced with a more energy efficient LED version with battery back-up.

A boundary wall pillar needed to be rebuilt following vandalism.

Anti-climb paint has been re-applied to the high boundary wall along with warning signage.

William Barker Almshouses, Church Hill, Hurst, built 1664 and 1980

Following the death of the Charity's longest serving resident (36 years), the property underwent complete refurbishment, including a new kitchen and shower room, bringing the property up to a comfortable modern-day standard.

The courtyard grass has been scarified and fertilized by Mr. Osborne (trustee) which has greatly improved its condition.

New external LED lighting with battery back-up has been installed in the courtyard replacing the existing lights which were old and not energy efficient.

Lodge Close Almshouse, Hinton Road, Hurst, built 1960

One of the properties became vacant following the death of a resident. This property was redecorated, and new carpets were fitted throughout.

The solar panels installed on this property continued to provide valuable income for the Charity.

Richard Bigg Almshouse, Hinton Road, Hurst, built 2019

This new build has been short listed for The Almshouse Association Patrons Award, judges will be visiting the site in August 2021.

Administration

The five-year Quinquennial Survey Report was carried out on all properties by TP Architects, no major problems were found and a small amount of remedial work was brought to the Charity's attention.

All properties had an electrical DEICR 5-year inspection carried out.

All gas boilers were serviced by British Gas and Landlord Safety Certificates issued.

The Weekly Maintenance Charge was increased by 5%

Covid – all residents have coped very well with the restrictions caused by the pandemic.

Twenty Year-6 school leavers from St Nicholas School, Hurst were presented with bibles as indicated in the will of the late Dame Dorothy Harrison 1664.

Due to restrictions because of the pandemic the Trustees Quarterly Meetings were cancelled. The Trustees were kept informed by a quarterly Chairman's Report detailing changes and alterations within the Charity.

Trustees

Mr. Edwards was proposed and elected to serve as Chairman for the year 2020-2021

Summary

The Charity continues to provide high quality, affordable housing for local people.

The buildings benefit from regular upgrading and improvement works, along with day-to-day maintenance carried out as required.

Grounds are regularly mowed and tended by the Charity's gardener, with residents being encouraged to care for their own flowerbeds.

Clerk to the Trustees

Mrs. L Gladdish
Bridleway Farm
Islandstone Lane, Hurst
Reading, Berkshire RG10 0RJ

Bankers

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall WV1 9DG

Solicitors

Field, Seymour, Parkes
The Old Coroners Court
1 London Road
Reading, Berkshire RG1 4QW

Auditor

Elsbury's Ltd
Suite 2
1 Kings Ride
Crowthorne, Berkshire RG45 7BF

Architects

TP Architects
33a St Luke's Road
Maidenhead
Berkshire SL6 7D

HURST CONSOLIDATED CHARITY
CONTENTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
General Information	1.
Statement of Trustees' Responsibilities and Current Activities	2.
Accountants Report	3.
Income and Expenditure Account	4.
Balance Sheet	5.

**HURST CONSOLIDATED CHARITY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021
GENERAL INFORMATION**

TRUSTEES ACTING DURING THE YEAR

CHAIRMAN: Mr. E J Edwards

VICE CHAIRMAN Mr. RJ Fort

TREASURER Mr. J. H. Penney

OTHER TRUSTEES
Mr. W. Smith
Mr. D. Harper
Mr. W Osborne
Mrs. P. Wickendean

CLERK Mrs. L. Gladdish

BANKERS
Unity Trust Bank plc.
Four Brindleyplace
Birmingham
B1 2JB

AUDITORS:
Elsburys
Suite 2
1, Kings Rd
Crowthorne
Berkshire
RG45 7BF

REGISTERED WITH: The Charity Commissioners No. 1177503

HURST CONSOLIDATED CHARITY
STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS
AND CURRENT ACTIVITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the accounts from those of the auditors as stated in their report.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Association and of the surplus/deficit of the Association for that period. In preparing these the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the accounts on the going concern basis unless it is inappropriate.

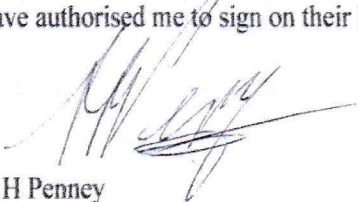
The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act 2011 and the Housing Act 1996.

The Trustees are also responsible for maintaining a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Current Activities: The Charity performed within the budget parameters set and a surplus of £17,149 was achieved.

I declare in my capacity of charity trustee that:

- 1) the trustees have approved the report above; and
- 2) have authorised me to sign on their behalf


John H Penney
Treasurer

Date... 8/10/2021

**HURST CONSOLIDATED CHARITY
ACCOUNTANT'S REPORT ON THE ACCOUNTS**

Report to the trustees/members of Hurst Consolidated Charity on the accounts for the year ended 31 March 2021 set out on pages 4 and 5.

Respective responsibilities of trustees and accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Act);
follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
state whether particular matters have come to my attention.

Basis of independent accountant's statement

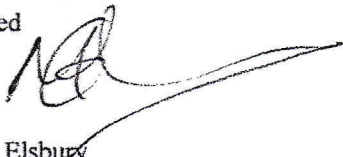
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion of the accounts.

Accountant's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met;
- or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Matt Elsbury
ACCA

Date 08/10/2021

Address: Suite 2
1 Kings Rd.
Crowthorne
Berkshire
RG457BF

Hurst Consolidated Charity
Income & Expenditure Account
For the Year to 31st March 2021

	Actual	Mar-20
INCOME	£	£
Maintenance Income	96,940	88,736
Laundry Income	1,030	592
Dividend Income	5,965	6,152
Interest Income		
Solar Panel Income	5,229	4,159
Total Income	£109,164	£99,639

EXPENDITURE

Loan Interest	10,435	12,760
Water Rates	3,104	3,046
Electricity	854	638
Gas Service & Supply	6,344	6,813
Gardening	5,335	5,896
Maintenance	19,067	14,094
Alarm Maintenance	1,454	1,085
NAA Subscription	216	210
Sundries	90	8
Admin	15,725	13,838
Post & Stat	75	143
Telephone	0	0
GenAdmin	(38)	793
Insurance	3,485	3,343
Accountancy	840	840
Donations	555	255
Legal / Professional	3,120	1,080
Appliance Rental	1,944	1,458
Property Depreciation	16,000	4,960
Office Equipment Dep'n	277	277
Solar Panel Dep'n	3,052	3,052
Bank Charges	82	28
Total Expenditure	92,016	74,616
Surplus for Period	£17,149	£25,023

Hurst Consolidated Charity

Balance Sheet - 31st March 2021

			<i>Mar-20</i>
FIXED ASSETS	£	£	£
Freehold Properties	134,145		134,145
Property Improvements	188,582		188,582
Church Hill Extension	68,952		68,952
Twyford Renovation	252,399		252,399
Richard Bigg Almshouses	569,316		547,147
	<u>1,213,394</u>		<u>1,191,225</u>
Less: Depreciation	(97,818}		(81,818)
		1,115,575	1,109,407
Less: Social Housing Grant		(389,0482	(389,048)
		<u>726,527</u>	<u>720,359</u>
Equipment	40,905		40,905
Less: Depreciation	(37,3002		(33,971)
		3,604	6,933
Investments (Re-valued at 31st March 2021)		235,093	193,636
Total Fixed Assets		<u>965,224</u>	<u>920,928</u>
CURRENT ASSETS			
Unity Bank		12,192	14,351
Total Current Assets		<u>12,192</u>	<u>14,351</u>
CURRENT LIABILITIES			
Accruals	1,243		1,152
Housing Loans repayable within 1 year	<u>16,760</u>		<u>11,442</u>
Total Current Liabilities		18,002	12,594
Net Current Assets		<u>(5,810)</u>	<u>1,757</u>
TOTAL NET ASSETS:		<u>£ 959,415</u>	<u>£ 922,686</u>
Creditors - Over One Year & Provisions			
Housing Loans - Over 1 Year		22,189	22,400
Almshouse Ass. Loan		70,000	85,000
Charity Bank Mortgage		216,569	223,235
CAPITAL & RESERVES			
Almshouses Capital Fund	235,093		193,636
Reserves B/F	398,414		373,391
Surplus/ (Loss) for Year	<u>17,149</u>		<u>25,023</u>
		650,656	922,686
CAPITAL & RESERVES		<u>£ 959,415</u>	<u>£ 922,686</u>

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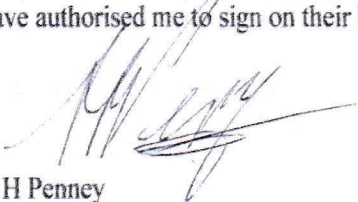
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