

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
THE REMEMBRANCE TRUST**

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
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Kent
CT16 1BL

THE REMEMBRANCE TRUST

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FOR THE YEAR ENDED 31 AUGUST 2022**

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THE REMEMBRANCE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to promote for the benefit of the public the conservation, protection and improvement of military graves, cemeteries and memorials of British and Commonwealth members of the Armed Forces who died before 1914 anywhere in the world;
- to support the maintenance and upkeep of military graves, cemeteries and memorials of British and Commonwealth members of the Armed Forces who died before 1914 anywhere in the world;
- to advance the education of the public in the history of wars prior to 1914, in particular (but without limitation), through advancing education in the lives of those commemorated and in the history of the graves, cemeteries and memorials supported.

Public benefit

The trustees confirm that they have complied with the duties in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Remembrance Trust has continued to fund the restoration of graves, primarily in the south east of England. This includes locations in Hastings, Caterham, Brighton and Hove, and numerous other small burial grounds, all of which can be viewed on the charity's website, along with a short biography of the individual. The single largest effort has been the restoration of the Brigade of Guards monument at Brompton Cemetery in London, which will be completed in the next year. The Trust was honoured by a visit from its patron, Her Royal Highness Princess Anne, to inspect the work at Brompton.

FINANCIAL REVIEW

Reserves policy

The present trustees have prior to each successive trustee meeting all conscientiously reviewed, reabsorbed and considered the published guidance provided by The Charity Commission dealing with trustees generally and duties in reporting on reserves, risk management, fundraising and trustees appointment and education as set out inter alia in CC3, CC3a, CC19 and CC26. In the light of their reabsorption and renewed consideration of that guidance in relation to activities budgeted for and projected, they have satisfied themselves that out of the present readily available cash resources representing income acquired by distributions or gifts, £100,000 should be set aside in a separate account to deal with any short term potential deficiencies of funds needed to carry out the charitable projects and activities falling within the charitable objects and purposes of the Remembrance Trust or to satisfy new needs that require urgent attention

Total reserves at 31 August 2022 were £165,269 (2021 - £125,608). Readily available income reserves amounted to £164,812 (2021 - £124,600).

FUTURE PLANS

During the next year the Charity will finish the restoration of the memorial at Brompton Cemetery and has begun planning for a major project in the Republic of Ireland, looking to restore graves throughout the country belonging to personnel who served in the British Army, be they from Great Britain or Ireland.

THE REMEMBRANCE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered as a Charitable Incorporated Organisation with the Charity Commission (the regulator for charities in England and Wales) on 9 March 2018 and is controlled by its governing document adopted on 1 February 2018 and amended 6 March 2018.

Recruitment and appointment of new trustees

Trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Any person retiring as a trustee is eligible for reappointment.

Every charity trustee must be a natural person. No individual may be appointed if they are under the age of 16 years or disqualified from acting as a trustee by virtue of sections 178-180 of the Charities Act 2011.

No one is entitled to act as a charity trustee whether on appointment or reappointment until they have expressly acknowledged their acceptance of the office.

Organisational structure

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee. There is no maximum number of trustees that may be appointed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177492

Principal address

1-3 Waterloo Crescent

DOVER

Kent

CT16 1LA

Trustees

Mr J G Cluff OBE, DL

Mr R E Kellaway CBE

Mr H A P Picarda QC

Brigadier M Maer DSO, MBE

Mrs B Cluff CBE

Dr R Bowdler (appointed 6.9.22)

Independent Examiner

McCabe Ford Williams

Chartered Accountants

Charlton House

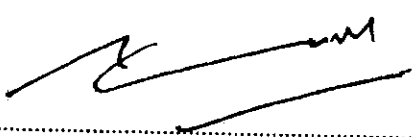
Dour Street

DOVER

Kent

CT16 1BL

Approved by order of the board of trustees on 1/6/2023 and signed on its behalf by:


Mr J G Cluff OBE, DL - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE REMEMBRANCE TRUST**

Independent examiner's report to the trustees of The Remembrance Trust

I report to the charity trustees on my examination of the accounts of The Remembrance Trust (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J D Sheather FCA

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL



19 June 2023

THE REMEMBRANCE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		81,135	49,075
Investment income	2	8	9
Other income		-	692
Total		<u>81,143</u>	<u>49,776</u>
 EXPENDITURE ON			
Raising funds		6,591	-
Charitable activities			
Restoration and conservation		<u>34,891</u>	<u>26,755</u>
Total		<u>41,482</u>	<u>26,755</u>
 NET INCOME		39,661	23,021
 RECONCILIATION OF FUNDS			
Total funds brought forward		125,608	102,587
 TOTAL FUNDS CARRIED FORWARD		<u><u>165,269</u></u>	<u><u>125,608</u></u>

The notes form part of these financial statements

THE REMEMBRANCE TRUST

BALANCE SHEET 31 AUGUST 2022

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	457	1,008
CURRENT ASSETS			
Debtors	7	1,226	1,547
Cash at bank and in hand		164,786	124,549
		<u>166,012</u>	<u>126,096</u>
CREDITORS			
Amounts falling due within one year	8	(1,200)	(1,496)
NET CURRENT ASSETS		<u>164,812</u>	<u>124,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		165,269	125,608
NET ASSETS		<u>165,269</u>	<u>125,608</u>
FUNDS	9		
Unrestricted funds		165,269	125,608
TOTAL FUNDS		<u>165,269</u>	<u>125,608</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1/6/2023 and were signed on its behalf by:



Mr J G Cluff OBE, DL - Trustee

THE REMEMBRANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties that may cast doubt upon the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE REMEMBRANCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>8</u>	<u>9</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

Expenses amounting to £248 (2021 - £1,553) were reimbursed to trustees during the period.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	1	1
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	49,075
Investment income	9
Other income	692
Total	<u>49,776</u>
 EXPENDITURE ON	
Charitable activities	
Restoration and conservation	<u>26,755</u>
 NET INCOME	 23,021

RECONCILIATION OF FUNDS

Total funds brought forward	102,587
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TOTAL FUNDS CARRIED FORWARD

125,608

THE REMEMBRANCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2021 and 31 August 2022	733	1,589	2,322
DEPRECIATION			
At 1 September 2021	203	1,111	1,314
Charge for year	79	472	551
At 31 August 2022	282	1,583	1,865
NET BOOK VALUE			
At 31 August 2022	451	6	457
At 31 August 2021	530	478	1,008

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	531	531
Prepayments	695	1,016
	1,226	1,547

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	116
Accrued expenses	1,200	1,380
	1,200	1,496

9. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	125,608	39,661	165,269
TOTAL FUNDS	125,608	39,661	165,269

THE REMEMBRANCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,143	(41,482)	39,661
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>81,143</u>	<u>(41,482)</u>	<u>39,661</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	102,587	23,021	125,608
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>102,587</u>	<u>23,021</u>	<u>125,608</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,776	(26,755)	23,021
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>49,776</u>	<u>(26,755)</u>	<u>23,021</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

THE REMEMBRANCE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	81,135	49,075
Investment income		
Deposit account interest	8	9
Other income		
Recharges	-	692
Total incoming resources	<u>81,143</u>	<u>49,776</u>
EXPENDITURE		
Raising donations and legacies		
Entertaining	6,591	-
Charitable activities		
Wages	11,555	7,959
Pensions	63	64
Rent	6,263	6,594
Rates and water	389	766
Insurance	252	253
Telephone	1,009	783
Printing, postage and stationery	399	1,173
Publicity	1,235	560
Sundries	3	504
Site costs (location and refurbishment)	4,730	-
Cleaning	1,021	676
Subscriptions	242	243
Travel and subsistence	2,113	3,026
Training	500	-
Professional fees	216	554
Bank charges	246	242
Donations	3,000	1,421
	<u>33,236</u>	<u>24,818</u>
Support costs		
Governance costs		
Independent examiner's fees	1,104	1,320
Fixtures and fittings depreciation	79	93
Computer equipment depreciation	472	524
	<u>1,655</u>	<u>1,937</u>
Total resources expended	<u>41,482</u>	<u>26,755</u>
Net income	<u><u>39,661</u></u>	<u><u>23,021</u></u>

This page does not form part of the statutory financial statements