

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
THE REMEMBRANCE TRUST**

McCabe Ford Williams
Chartered Accountants
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CT16 1BL

THE REMEMBRANCE TRUST

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THE REMEMBRANCE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to promote for the benefit of the public the conservation, protection and improvement of military graves, cemeteries and memorials of British and Commonwealth members of the Armed Forces who died before 1914 anywhere in the world;
- to support the maintenance and upkeep of military graves, cemeteries and memorials of British and Commonwealth members of the Armed Forces who died before 1914 anywhere in the world;
- to advance the education of the public in the history of wars prior to 1914, in particular (but without limitation), through advancing education in the lives of those commemorated and in the history of the graves, cemeteries and memorials supported.

Public benefit

The trustees confirm that they have complied with the duties in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite many difficulties and delays caused by the ongoing global pandemic, the Trust's successes included creating a panel in St. Saviour's Church, Jersey and committing to the restoration of a Napoleonic Era War grave in Manningtree Essex that had been vandalised. It also made history by securing the recognition of the Duke of Wellington's Bicorné hat as a war memorial. It also made significant progress in gaining a Royal Patron, with discussions concluded with HRH the Princess Royal to take the role. Securing funding also made great strides, through donations following a features article in the Daily Mail, as well planning for a fundraising dinner held at the Royal Yacht Squadron. Although the Trust had hoped to work in Crimea with monuments relating to the Crimean War, and a site visit was planned for this, the deteriorating political situation prevented this from occurring.

FINANCIAL REVIEW

Reserves policy

The trustees understand the need to retain sufficient reserves to be able to continue with the charity's objectives and meet liabilities as they occur and are currently building reserves to finance many potential projects with a view to maintaining a cushion of £100,000. Total reserves at 31 August 2021 were £125,608 (2020 - £102,587) which comprised general funds of £125,608 (2020 - £102,587) and restricted funds of £NIL (2020 - £NIL). Readily available income reserves amounted to £124,600 (2020 - £100,961).

FUTURE PLANS

In addition to restoring numerous graves around the South East of England, particularly in Kent and the surrounding counties, the Trust is also looking to restore the Brigade of Guards Memorial in Brompton Cemetery, London, as well as the western window of Rochester Cathedral which serves as a memorial to the Royal Engineers. The Trust also hopes to sponsor two apprentice Stonemasons through their training. Finally, the Trust will also continue its fundraising efforts, in order to ensure it has sufficient funds to carry out its charitable objectives, whilst at the same time retaining enough to comply with its stated reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered as a Charitable Incorporated Organisation with the Charity Commission (the regulator for charities in England and Wales) on 9 March 2018 and is controlled by its governing document adopted on 1 February 2018 and amended 6 March 2018.

THE REMEMBRANCE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Any person retiring as a trustee is eligible for reappointment.

Every charity trustee must be a natural person. No individual may be appointed if they are under the age of 16 years or disqualified from acting as a trustee by virtue of sections 178-180 of the Charities Act 2011.

No one is entitled to act as a charity trustee whether on appointment or reappointment until they have expressly acknowledged their acceptance of the office.

Organisational structure

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee. There is no maximum number of trustees that may be appointed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177492

Principal address

1-3 Waterloo Crescent
DOVER
Kent
CT16 1LA

Trustees

Mr J G Cluff OBE, DL
Mr R E Kellaway CBE
Mr H A P Picarda QC
Brigadier M Maer DSO, MBE
Mrs B Cluff CBE

Independent Examiner

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Approved by order of the board of trustees on 1/6/22 and signed on its behalf by:


.....
Mr J G Cluff OBE, DL - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE REMEMBRANCE TRUST**

Independent examiner's report to the trustees of The Remembrance Trust

I report to the charity trustees on my examination of the accounts of The Remembrance Trust (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JD Sheather FCA
McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL



Date: 28 JUNE 2022

THE REMEMBRANCE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		49,075	-	49,075	45,859
Investment income	2	9	-	9	3
Other income		692	-	692	692
Total		<u>49,776</u>	<u>-</u>	<u>49,776</u>	<u>46,554</u>
EXPENDITURE ON					
Charitable activities					
Restoration and conservation		26,755	-	26,755	37,261
NET INCOME		<u>23,021</u>	<u>-</u>	<u>23,021</u>	<u>9,293</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		102,587	-	102,587	93,294
TOTAL FUNDS CARRIED FORWARD		<u><u>125,608</u></u>	<u><u>-</u></u>	<u><u>125,608</u></u>	<u><u>102,587</u></u>

The notes form part of these financial statements

THE REMEMBRANCE TRUST

BALANCE SHEET 31 AUGUST 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	1,008	1,626
CURRENT ASSETS			
Debtors	7	1,547	-
Cash at bank and in hand		124,549	102,295
		<u>126,096</u>	<u>102,295</u>
CREDITORS			
Amounts falling due within one year	8	(1,496)	(1,334)
NET CURRENT ASSETS		<u>124,600</u>	<u>100,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,608</u>	<u>102,587</u>
NET ASSETS		<u>125,608</u>	<u>102,587</u>
FUNDS	10		
Unrestricted funds		125,608	102,587
TOTAL FUNDS		<u>125,608</u>	<u>102,587</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27.08.2022 and were signed on its behalf by:



 Mr J C Cunn OBE, DL - Trustee

THE REMEMBRANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties that may cast doubt upon the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE REMEMBRANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	9	3
	<u>9</u>	<u>3</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

Expenses amounting to £1,553 (2020 - £NIL) were reimbursed to trustees during the period.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	1	1
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,859	5,000	45,859
Investment income	3	-	3
Other income	692	-	692
Total	<u>41,554</u>	<u>5,000</u>	<u>46,554</u>
EXPENDITURE ON			
Charitable activities			
Restoration and conservation	17,512	19,749	37,261
NET INCOME/(EXPENDITURE)	<u>24,042</u>	<u>(14,749)</u>	<u>9,293</u>
Transfers between funds	<u>1,400</u>	<u>(1,400)</u>	<u>-</u>
Net movement in funds	<u>25,442</u>	<u>(16,149)</u>	<u>9,293</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>77,145</u>	<u>16,149</u>	<u>93,294</u>
TOTAL FUNDS CARRIED FORWARD	<u>102,587</u>	<u>-</u>	<u>102,587</u>

THE REMEMBRANCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2020 and 31 August 2021	733	1,589	2,322
DEPRECIATION			
At 1 September 2020	110	586	696
Charge for year	93	525	618
At 31 August 2021	203	1,111	1,314
NET BOOK VALUE			
At 31 August 2021	530	478	1,008
At 31 August 2020	623	1,003	1,626

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	531	-
Prepayments	1,016	-
	1,547	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	116	-
Accrued expenses	1,380	1,334
	1,496	1,334

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	1,008	-	1,008	1,626
Current assets	126,096	-	126,096	102,295
Current liabilities	(1,496)	-	(1,496)	(1,334)
	125,608	-	125,608	102,587

THE REMEMBRANCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

10. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	102,587	23,021	125,608
TOTAL FUNDS	<u>102,587</u>	<u>23,021</u>	<u>125,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,776	(26,755)	23,021
TOTAL FUNDS	<u>49,776</u>	<u>(26,755)</u>	<u>23,021</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	77,145	24,042	1,400	102,587
Restricted funds				
Start up fund	16,149	(14,749)	(1,400)	-
TOTAL FUNDS	<u>93,294</u>	<u>9,293</u>	<u>-</u>	<u>102,587</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,554	(17,512)	24,042
Restricted funds			
Start up fund	-	(14,749)	(14,749)
Salary fund	5,000	(5,000)	-
	<u>5,000</u>	<u>(19,749)</u>	<u>(14,749)</u>
TOTAL FUNDS	<u>46,554</u>	<u>(37,261)</u>	<u>9,293</u>

The Start up fund represents a donation received from The Linbury Trust towards the start up costs of the charity.

THE REMEMBRANCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

10. MOVEMENT IN FUNDS - continued

The salary fund represents a grant received from The Trusthouse Charitable Foundation towards salary costs.

11. RELATED PARTY DISCLOSURES

Donations from trustees amounting to £NIL (2020 - £370) were received without conditions during the period.

THE REMEMBRANCE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,075	40,859
Grants	-	5,000
	49,075	45,859
Investment income		
Deposit account interest	9	3
Other income		
Recharges	692	692
	49,776	46,554
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	7,959	16,642
Pensions	64	272
Rent	6,594	5,548
Rates and water	766	-
Insurance	253	247
Telephone	783	679
Printing, postage and stationery	1,173	468
Publicity	560	1,050
Sundries	504	943
Cleaning	676	-
Subscriptions	243	-
Travel and subsistence	3,026	1,104
Professional fees	554	340
Bank charges	242	99
Donations	1,421	8,095
	24,818	35,487
Support costs		
Governance costs		
Independent examiner's fees	1,320	1,140
Fixtures and fittings depreciation	93	110
Computer equipment depreciation	524	524
	1,937	1,774
Total resources expended	26,755	37,261
Net income	23,021	9,293

This page does not form part of the statutory financial statements