



Trustees' Annual Report for the period

From 1st April 2023
To 31st March 2024

Period start date
Period end date

Charity name: Supreme Boxing club

Charity registration number: 1177481

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation in particular by, the provision of facilities for boxing
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Full contact sports, classes available from 3 upwards. Boxing, Kickboxing, Brazilian. Ju jitsu, Wrestling MMA, Self-defence, Socialising Memberships, stock/fightwear, overheads, grants for sustainability of the club after lockdown. Member visit and participation to full contact competitions.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Enabling members to keep training in a safe environment during post COVID, whilst slowly getting back to and building up the pre-COVID customer base, and club routine.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Working on and encourage good relations, between local fitness centres and police, to promote an environment and sense of community that's safe and cohesive. Teaches effective confidence, control, and discipline, in adverse situations people encounter throughout life. Also, encouraging women to partake, in a male dominated sport, providing ladies only classes, and a sense of community in the adult classes via, friendly and safe progression at your own pace.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Surplus £28.3k at the end of the financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves within the accounts are for the use of the club only. Consists of the assets and net profit.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	Loans £6,500. Repayments as agreed terms
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties at the time

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Officers will be elected annually at the Annual General Meeting. All officers will retire each year but will be eligible for re-appointment. The club will be managed through the Management Committee consisting of; CHAIR AND TRUSTEES. Only these posts will have the right to vote at meetings of the Management Committee

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Supreme Boxing Club
Other name the charity uses	
Registered charity number	1177481
Charity's principal address	Unit 8, Leaside industrial Estate Stockingswater Lane Enfield EN3 7RL

Address Line 2

Unit 6-8 Leaside Industrial Estate

Address Line 3

78 Stockingswater Lane

Address Line 4

ENFIELD

Address Line 5

Middlesex

Postcode

EN3 7RL

Country

Property

Were any of your charity's properties held by holding or custodian trustees on behalf of your charity (excluding the Official Custodian) during the financial period for this return?

No

Membership type

Is your charity part of a wider group structure with a parent body and subsidiary bodies?

no, the charity is not part of a wider group structure

Employment contract types

People were permanently employed by your charity

0

People were on fixed-terms contracts with your charity

0

Self-employed people were working for your charity

0

Governance policies

Internal charity financial controls policy and procedures

No

Safeguarding policy and procedures

Yes

Financial reserves policy and procedures

No

Complaints policy and procedures

Yes

Serious incident reporting policy and procedures

Yes

Internal risk management policy and procedures

Yes

Trustee expenses policy and procedures

No

Trustee conflicts of interest policy and procedures

Yes

Investing charity funds policy and procedures

No

Campaigns and political activity policy and procedures

No

Bullying and harassment policy and procedures

Yes

Social media policy and procedures

No

Engaging external speakers at charity events policy and procedures

No

Safeguarding**Has your charity provided services to children and/or adults at risk in the financial period of the return?**

Yes

a. All required standard DBS checks have been obtained

No

b. All required enhanced DBS checks have been obtained

Yes

c. All required enhanced with Barred List(s) DBS checks have been obtained

No

d. DBS checks are not required other than Basic DBS checks

No

Serious Incidents**Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?**

There were no incidents to report

External risk and impact**Donations**

Unknown/No Change/Not Applicable

Other income - grants

Unknown/No Change/Not Applicable

Other income - contracts

Unknown/No Change/Not Applicable

Other income - investment

Unknown/No Change/Not Applicable

Expenditure on charitable activities

Unknown/No Change/Not Applicable

Expenditure on overheads

Positive

Number of volunteers

Positive

Number of employees

Unknown/No Change/Not Applicable

Number of trustees

Unknown/No Change/Not Applicable

Fundraising activities

Positive

Capacity to deliver services

Unknown/No Change/Not Applicable

Total service demand

Unknown/No Change/Not Applicable

Volunteers

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

5

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;

(c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Farshid Ostowar	N/A	N/A	N/A
2				
3				
4				
5				
6				
7				
8				
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10				
11				
12				
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16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Farshid Ostowar		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Farshid Ostowar	
Position (eg Secretary, Chair, etc)	Club Chair	
Date	28/01/2025	

**Supreme Boxing Club
Accounts
31 March 2024
Charity No. 1177481**

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Business Information

Proprietor
Mr F Ostowar

Bankers
Barclays Bank
1 Churchill Place
London
E14 5HP

Business Address
Unit 6-8, Leaside Industrial Estate,
Stockingswater Lane,
Enfield,
EN3 7RL

Charity No. 1177481

Approval Statement

I approve the accounts, which include the Balance Sheet, the Statement of Financial Activities (SoFA), and the Statement of Cash Flows. I accept responsibility for the accounts, including ensuring the suitability of the financial reporting framework outlined in note 1 and providing all necessary information and explanations for their preparation.



F Ostowar
Chairman/Director
28/01/2025

Supreme Boxing Club
Accounts- Year End 31 March 2024

1177481

Income Statement
As of 31 March 2024

	2024
	£
Revenue	134,947.94
Less: Cost of Goods Sold	3,762.14
Gross Profit	131,185.80
Gross Profit Margin	97.21%
Less: Total Expenditure	102,794.92
Net Profit	28,390.88
Net Profit Margin	21.04%

SUPREME BOXING CLUB - 1177481

Financial Activities Comparison

April 2023 - March 2024

	TOTAL	
	APR 2023 - MAR 2024	APR 2022 - MAR 2023 (PY)
Income		
Sales of Product Income	16,363.31	28,107.45
Services	118,387.84	91,722.71
Uncategorised Income	196.79	14,698.38
Total Income	£134,947.94	£134,528.54
Cost of Sales		
Cost of sales	3,762.14	5,269.36
Total Cost of Sales	£3,762.14	£5,269.36
TOTAL	£131,185.80	£129,259.18
Expenditures	£102,794.92	£91,649.85
NET OPERATING INCOME	£28,390.88	£37,609.33
NET INCOME/(EXPENDITURE)	£28,390.88	£37,609.33

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006, which applies to small companies.

No members have required the company to obtain an audit of its accounts for the year in question under section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the Act's requirements of the Act concerning accounting records and preparing accounts.

These accounts have been prepared by the provisions applicable to companies subject to the small companies regime.

F Ostowar

28/01/2025

Chairman/Director

SUPREME BOXING CLUB - 1177481

Balance Sheet Comparison

As of March 31, 2024

	TOTAL	
	AS OF MAR 31, 2024	AS OF MAR 31, 2023 (PY)
Fixed Asset		
Tangible assets		
Fixtures and Fittings Cost	1,926.32	1,650.69
Motor Vehicles Cost	27,626.08	0.00
Office Equipment Cost	50.00	0.00
Total Tangible assets	£29,602.40	£1,650.69
Total Fixed Asset	£29,602.40	£1,650.69
Cash at bank and in hand		
electricity	1,096.09	0.00
supreme boxing club	4,741.74	16,559.30
Total Cash at bank and in hand	£5,837.83	£16,559.30
Debtors		
Debtors	0.00	0.00
Total Debtors	£0.00	£0.00
Current Assets		
Stock Asset	9,652.61	4,181.70
Uncategorised Asset	9,500.00	9,500.00
Total Current Assets	£19,152.61	£13,681.70
NET CURRENT ASSETS	£24,990.44	£30,241.00
Creditors: amounts falling due within one year		
Trade Creditors		
Creditors	-1,879.29	-1,879.29
Total Trade Creditors	£ -1,879.29	£ -1,879.29
Current Liabilities		
Current Tax Liability	-936.70	0.00
VAT Control	-1,743.17	-2,099.19
VAT Suspense	-12,766.88	-7,061.90
Total Current Liabilities	£ -15,446.75	£ -9,161.09
Total Creditors: amounts falling due within one year	£ -17,326.04	£ -11,040.37
NET CURRENT ASSETS (LIABILITIES)	£42,316.48	£41,281.37
TOTAL ASSETS LESS CURRENT LIABILITIES	£71,918.88	£42,932.06
Creditors: amounts falling due after more than one year		
Bank Loan	-33,848.53	-31,313.86
Total Creditors: amounts falling due after more than one year	£ -33,848.53	£ -31,313.86
TOTAL NET ASSETS (LIABILITIES)	£105,767.41	£74,245.90
Charity funds		
Opening Balance Equity	25,862.06	22,731.45
Retained Earnings	73,317.22	52,313.61
Surplus/(Deficit)	6,588.13	-799.14
Total Charity funds	£105,767.41	£74,245.90



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Supreme Boxing Club

On accounts for the year
ended

31/03/2024

Charity no
(if any)

1177481

Set out on pages

1

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 28/01/2025

Name:

Ashley Osuagwu

Relevant professional
qualification(s) or body
(if any):

Address:

1st Floor Gibson House, 800 High Road

Tottenham, London

N17 0DH

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.