

Registered number: 12513002

**SUPREME BOXING CLUB COMMUNITY INTEREST COMPANY  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Supreme Boxing Club Community Interest Company**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Supreme Boxing Club Community Interest Company**  
**Company Information**  
**For The Year Ended 31 March 2023**

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<b>Director</b>	Mr Farshid Ostowar
<b>Company Number</b>	12513002
<b>Registered Office</b>	Unit 6-8 Leaside Industrial Estate 78 Stockingswater Lane Enfield EN3 7RL
<b>Business</b>	Unit 6-8 Leaside Industrial Estate 78 Stockingswater Lane Enfield EN3 7RL
<b>Accountants</b>	DGMV Accountancy Limited 554 Hertford Road Enfield EN3 5ST

**Supreme Boxing Club Community Interest Company**  
**Company No. 12513002**  
**Director's Report For The Year Ended 31 March 2023**

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The director presents his report and the financial statements for the year ended 31 March 2023.

**Directors**

The director who held office during the year were as follows:

Mr Farshid Ostowar

**Statement of Director's Responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

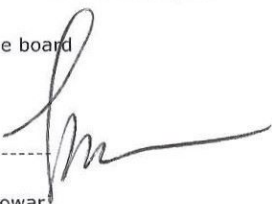
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Farshid Ostowar

Director

21/03/2024

**Supreme Boxing Club Community Interest Company**  
**Accountant's Report**  
**For The Year Ended 31 March 2023**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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21/03/2024

DGM Accountancy Limited  
554 Hertford Road  
Enfield  
EN3 5ST

**Supreme Boxing Club Community Interest Company**  
**Income and Expenditure Account**  
**For The Year Ended 31 March 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		134,529	89,289
Cost of sales		(5,269)	(16,442)
<b>GROSS SURPLUS</b>		129,260	72,847
Administrative expenses		(94,707)	(83,266)
Other operating income		-	14,000
<b>OPERATING SURPLUS</b>		34,553	3,581
Interest payable and similar charges		-	(663)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		34,553	2,918

The notes on pages 6 to 7 form part of these financial statements.

**Supreme Boxing Club Community Interest Company**  
**Balance Sheet**  
**As At 31 March 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		23,542		9,860
			23,542		9,860
<b>CURRENT ASSETS</b>					
Stocks	5	-		8,727	
Cash at bank and in hand		26,181		20,968	
		26,181		29,695	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(14,099)		(23,484)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			12,082		6,211
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,624		16,071
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		-		(15,000)
<b>NET ASSETS</b>			35,624		1,071
Income and Expenditure Account			35,624		1,071
<b>MEMBERS' FUNDS</b>			35,624		1,071

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mr Farshid Ostowar

Director

21/03/2024

The notes on pages 6 to 7 form part of these financial statements.



**Supreme Boxing Club Community Interest Company**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Supreme Boxing Club Community Interest Company is a private company, limited by guarantee, incorporated in England & Wales, registered number 12513002. The registered office is Unit 6-8 Leaside Industrial Estate, 78 Stockingswater Lane, Enfield, EN3 7RL.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10%
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**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2022: 1)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	9,860
Additions	13,682
As at 31 March 2023	<u>23,542</u>
<b>Net Book Value</b>	
As at 31 March 2023	<u>23,542</u>
As at 1 April 2022	<u>9,860</u>



**Supreme Boxing Club Community Interest Company**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	-	8,727
	<u>-</u>	<u>8,727</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,879	-
Bank loans and overdrafts	12,220	-
Accruals and deferred income	-	15,484
Director's loan account	-	8,000
	<u>14,099</u>	<u>23,484</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	-	15,000
	<u>-</u>	<u>15,000</u>

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Supreme Boxing Club Community Interest Company**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2023**

	2023		2022	
	£	£	£	£
<b>TURNOVER</b>				
Sales		134,529		89,289
<b>COST OF SALES</b>				
Purchases	5,269		16,442	
		(5,269)		(16,442)
<b>GROSS SURPLUS</b>		129,260		72,847
<b>Administrative Expenses</b>				
Wages and salaries	-		14,500	
Travel and subsistence expenses	18,587		5,794	
Rent	37,384		40,746	
Light and heat	2,933		4,380	
Repairs and maintenance	-		10,436	
Cleaning	-		1,290	
Computer software, consumables and maintenance	84		-	
Repairs, renewals and maintenance	2,109		-	
Insurance	857		-	
Printing, postage and stationery	246		-	
Advertising and marketing costs	141		297	
Telecommunications and data costs	652		-	
Professional fees	2,364		-	
Professional subscriptions	-		5,058	
Payroll fees	28,257		-	
Political donations	50		-	
Other office costs	1,042		-	
Depreciation	-		765	
Sundry expenses	1		-	
		(94,707)		(83,266)
<b>Other Operating Income</b>				
Grants and subsidies received	-		14,000	
		-		14,000
<b>OPERATING SURPLUS</b>		34,553		3,581
<b>Interest payable and similar charges</b>				
Bank interest payable	-		663	
		-		(663)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		34,553		2,918



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1<sup>st</sup> April 2022  
To 31 March 2023

Period start date  
Period end date

Charity name: Supreme Boxing club

Charity registration number: 1177481

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation in particular by, the provision of facilities for boxing
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Full contact sports, classes available from 3 upwards. Boxing, Kickboxing, Brazilian. Ju jitsu, Wrestling MMA, Self-defence, Socialising Memberships, stock/fightwear, overheads, grants for sustainability of the club after lockdown. Member visit and participation to full contact competitions.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Enabling members to keep training in a safe environment during post COVID, whilst slowly getting back to and building up the pre-COVID customer base, and club routine.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Working on and encourage good relations, between local fitness centres and police, to promote an environment and sense of community that's safe and cohesive. Teaches effective confidence, control, and discipline, in adverse situations people encounter throughout life. Also, encouraging women to partake, in a male dominated sport, providing ladies only classes, and a sense of community in the adult classes via, friendly and safe progression at your own pace.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Surplus £34.5k at the end of the financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves within the accounts are for the use of the club only. Consists of the assets and net profit.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	Loans £12,219.84. Repayments as agreed terms
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties at the time.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Community Interest Company Limited
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Officers will be elected annually at the Annual General Meeting. All officers will retire each year but will be eligible for re-appointment. The club will be managed through the Management Committee consisting of; CHAIR AND TRUSTEES. Only these posts will have the right to vote at meetings of the Management Committee

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Supreme Boxing Club
Other name the charity uses	
Registered charity number	1177481
Charity's principal address	Unit 8, Leaside industrial Estate Stockingswater Lane Enfield E1\3 7RL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Farshid Ostowar	N/A	N/A	N/A
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Corporate trustees – names of the directors at the date the report was approved

Director name		
Farshid Ostowar		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	



**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)****Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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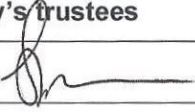
**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Farsh Ostowar	
Position (eg Secretary, Chair, etc)	Club Chair	
Date	21/03/2024	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Supreme Boxing Club

On accounts for the year  
ended

31/03/2023

Charity no  
(if any)

1177481

Set out on pages

1

(minimum: to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended .

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21/03/2023

Name:

Deniz Gumus

Relevant professional  
qualification(s) or body  
(if any):

Address:

554 Hertford Road

Enfield

EN3 5ST

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.