



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1<sup>st</sup> Apr 2021  
To 31<sup>st</sup> Mar 2022

Period start date  
Period end date

Charity name: Supreme Boxing Club

Charity registration number: 1177481

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation in particular by the provision of facilities for boxing
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Full contact sports, classes available from 3 upwards. Boxing, Kickboxing, Brazillian Ju jitsu, Wrestling MMA, Self defence, Socialising  Memberships, stock/fightwear, overheads, grants for sustainability of the club after lockdown. Member visit and participation to full contact competitions.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Enabling members to keep training in a safe environment during post COVID, whilst slowly getting back to and building up the pre-COVID customer base, and club routine.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Working on and encourage good relations, between local fitness centres and police, to promote an environment and sense of community that's safe and cohesive. Teaches effective confidence, control and discipline, in adverse situations people encounter throughout life. Also, encouraging women to partake, in a male dominated sport, providing ladies only classes, and a sense of community in the adult classes via, friendly and safe progression at your own pace.</p> <p>We have been able to obtain a further grant this year, and sales, memberships are slowly picking up after the COVID pandemic.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Surplus of £4.3k at the end of the financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves within the accounts are for the use of the club only. Consists of the assets and net profit.
Amount of reserves held	Para 1.22	£1.6k
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Loans £23k. Repayments as agreed terms.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	On approval no uncertainties at the time.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIC- Community Interest Company Limited
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Officers will be elected annually at the Annual General Meeting. All officers will retire each year but will be eligible for re-appointment. The club will be managed through the Management Committee consisting of: CHAIR AND TRUSTEES. Only these posts will have the right to vote at meetings of the Management Committee

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Supreme Boxing Club
Other name the charity uses	
Registered charity number	1177481
Charity's principal address	Unit 8, Leaside Industrial Estate Stockingswater Lane Enfield EN3 7RL

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Farshid Ostowar	N/A	N/A	N/A
2				
3				
4				
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7				
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10				
11				
12				
13				
14				
15				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Corporate trustees' names or the directors at the date the report was approved		
Director name		
Farshid Ostowar		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)****Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Fash Ostowar	
Position (eg Secretary, Chair, etc)	Club Chair	
Date	16/01/2023	

**Supreme Boxing Club**

**Accounts**

**31 March 2022**

**Charity No. 1177481**



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**Supreme Boxing Club**  
**Accounts- Year End 31 March 2022**

**1177481**

**Business Information**

**Proprietor**

Mr F Ostowar

**Bankers**

Barclays Bank  
1 Churchill Place  
London  
E14 5HP

**Business Address**

Unit 8, Leaside Industrial Estate  
Stockingswater Lane  
Enfield  
EN3 7RL

Charity No. 1177481

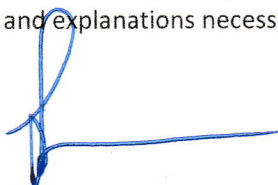
Company No. 12513002

**Supreme Boxing Club**  
**Accounts- Year End 31 March 2022**

**1177481**

**Approval Statement**

I approve the accounts which comprise of the Profit & Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing with all information and explanations necessary for their compilation.



F Ostowar  
Chairman/Director  
16/01/2023

**Supreme Boxing Club**  
**Profit and Loss Account**  
**As at 31 March 2022**

**1177481**

	<b>2022</b>
	<b>£</b>
Turnover	103,289
Operating Costs	- 98,308
<b>Operating Surplus</b>	<b><u>4,981</u></b>
<b>Surplus Before Interest and Tax</b>	
Interest Payable And Similar Charges	- 663
<b>Surplus/(Deficit) for the Year</b>	<b><u>4,318</u></b>

**Supreme Boxing Club**  
**Balance Sheet**  
**As at 31 March 2022**

**1177481**

	Note	2022
<b>Fixed Assets</b>		£
Equipment, machinery and motor vehicles	2	10,368
<b>Current Assets</b>		
Stock and work in progress		8,727
Bank/building society balances		20,968
		<u>29,695</u>
<b>Current Liabilities</b>		
Other liabilities and accruals	3	15,484
		<u>15,484</u>
<b>Net current assets</b>		14,211
Long Term Liabilities		23,000
<b>Net assets</b>		<u>1,579</u>
<b>Capital Account</b>		
Gain/(loss) for the year		4,318
Capital and reserve		- 2,739
		<u>1,579</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

F Ostowar  
16/01/2023  
Chairman/Director



## Note to Accounts

As at 31 March 2022

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in the accordance with UK. Generally accepted accounting practice and that provides sufficient and relevant information to enable the completion of a tax return.

**Profit and Loss account analysis**

	<b>2022</b>
	<b>£</b>
<b>Turnover</b>	
Sales	89,289
Grant income	14,000
	<u>103,289</u>
<b>Operating Expenditure</b>	
Purchases	16,442
Wage and salaries	14,500
Car, van and travel expenses	2,130
Rent	40,746
Utilities	4,381
Renewals & Maintenance	10,436
Cleaning	1,290
Food/Drink	2,770
Advertise & PR	297
Subscriptions, legal & Professional	5,058
Depreciation	258
	<u>98,308</u>
<b>2 Plant, Machinery, Vehicles</b>	<b>£</b>
Fixed Assets	10,626
At 31 March 2022	<u>10,626</u>
<b>Depreciation</b>	
Charge for the year	258
At 31 March 2022	<u>258</u>
<b>Net Book Value</b>	
At 31 March 2022	<u>10,368</u>
<b>3 Creditors/Liabilities</b>	
Differed Income	15,484
External Loan	15,000
Director Loan	8,000
	<u>38,484</u>



Section A

Independent Examiner's Report

Report to the  
trustees/directors/  
members of

Charity Name  
SUPREME BOXING CLUB

On accounts for the year  
ended

31/03/22

Charity no.:

1177481

Company no.:

12513002

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31 / 03 / 2022**.

Responsibilities and  
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:  Date: 16/01/23

Name: C TIMBY

Relevant professional qualification(s) or body (if any): MAAT QUALIFIED

Address: 117 TERESA GARDENS  
WALTHAM CROSS  
EN8 8EG

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.