

# SUPREME BOXING CLUB

England & Wales · Charity number 1177481

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2018-03-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Supreme Boxing Club  
4 Redburn Industrial Estate  
Woodall Road  
Enfield  
Middlesex  
EN3 4LE

**Phone** 07985783866

**Email** [fash@supremeboxingclub.co.uk](mailto:fash@supremeboxingclub.co.uk)

**Website** [supremeboxingclub.co.uk](http://supremeboxingclub.co.uk)

## Activities

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**Objects:** THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR BOXING.

**Activities:** We are a community-based boxing charity that delivers inclusive boxing and fitness classes for people of all ages. We welcome everyone, regardless of gender, religion, background, ability, or disability. Our purpose is to support and strengthen our community by providing a safe, positive, and supportive environment. We work closely with young people and individuals facing challenges every day.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- Essex
- Hertfordshire
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£136,445	£106,153	-	-
2024-03-31	£134,948	£106,557	-	-
2023-03-31	£134,529	£99,976	-	-
2022-03-31	£103,289	£98,308	-	-
2021-03-31	£74,051	£56,123	-	-

## Trustees

Name	Role	Appointed
<b>FASH OSTOWAR</b>	Chair	2018-03-05
Amin Haeri		2025-03-01
Claire Timby		2018-09-01
Havillyn Nana-Ama Williams		2024-08-01
Paul Olugbusi		2025-10-01
jermaine ponteen		2023-10-30

**SUPREME BOXING CLUB**

England & Wales - Charity number 1177481

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# Accounts

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## Trustees' Annual Report for the period

From 1<sup>st</sup> April 2024  
To 31<sup>st</sup> March 2025

Period start date  
Period end date

Charity name: Supreme Boxing Club

Charity registration number: 1177481

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreational activities, in particular through the provision of boxing facilities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of full-contact sports classes for individuals aged 3 and above, including boxing, kickboxing, Brazilian jiu-jitsu, wrestling, MMA, and self-defence. Activities include social membership opportunities, sale of equipment and fightwear, and coverage of operational overheads. The club seeks grant funding to support its post-lockdown sustainability, as well as to facilitate member participation in full-contact competitions.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in the discharge of their duties. In the period following the COVID-19 pandemic, the organisation has maintained its focus on delivering a safe, inclusive, and structured environment in which members may engage in full-contact sports. The Trustees remain steadfast in their commitment to restoring and enhancing the club's pre-pandemic levels of community participation and operational continuity, with particular emphasis on ensuring ongoing accessibility and benefit to individuals of all ages, especially young people, through the promotion of healthy, recreational activity aligned with the charity's objectives.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	"We are actively working to foster positive relationships between local fitness centres and the police, with the aim of promoting a cohesive and safe community environment. Our programmes are designed to instil confidence, self-control, and discipline in participants, equipping them to navigate challenging situations they may face in everyday life. We also strive to encourage female participation in what is traditionally a male-dominated sport by offering women-only classes and cultivating a welcoming atmosphere within our adult sessions, where individuals can progress confidently and safely at their own pace.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance	Para 1.41	

against objectives		
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Surplus £30.3k at the end of the financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves within the accounts are for the use of the club only. Consists of the assets and net profit.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	Loans £5,000. Repayments are agreed terms.
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties at the time.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Officers will be elected annually at the Annual General Meeting. All officers will retire each year but will be eligible for reappointment. The club will be managed through the Management Committee consisting of; CHAIR AND TRUSTEES, Only these posts will have the right to vote at meetings of the Management Committee.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Supreme Boxing Club
Other name the charity uses	
Registered charity number	1177481
Charity's principal address	4 Redburn Industrial Estate, Woodall Road, Enfield, EN3 4LE

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Fash Ostowar	N/A	N/A	N/A
2				
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20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
Fash Ostowar		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

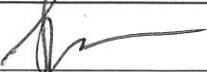
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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	FARSHID	OSTOVAR
Position (eg Secretary, Chair, etc)	CHAIRMAN	
Date	31 / 07 / 25	

Supreme Boxing Club

Accounts

31 March 2025

Charity No. 1177481

**Supreme Boxing Club**

**1177481**

**Accounts – Year End 31 March 2025**

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**Supreme Boxing Club**

**1177481**

**Accounts – Year End 31 March 2025**

**Business Information**

**Proprietor**

Mr F Ostowar

**Bankers**

Barclays Bank

1 Churchill Place

London

E14 5HP

**Business Address**

4 Redburn Industrial Estate,

Woodall Road,


Enfield,

EB3 4LE

Charity No. 1177481

**Approval Statement**

I approve the accounts, which include the Balance Sheet, the Statement of Financial Activities (SoFA), and the Statement of Cash Flows. I accept responsibility for the accounts, including ensuring the suitability of the financial reporting framework outlined in note 1 and providing all necessary information and explanations for their preparation.



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F Ostowar

Chairman/Director

Date: 31/07/25

**Supreme Boxing Club** **1177481**

**Accounts – Year End 31 March 2025**

Income Statement

As of 31 March 2025

	<b>2025</b>
	<b>£</b>
Revenue	136,445.19
Less: Cost of Goods Sold	-
<b>Gross Profit</b>	<b>136,445.19</b>
<b>Gross Profit Margin</b>	<b>100%</b>
Less: Total Expenditure	106,153.25
<b>Net Profit</b>	<b>30,301.94</b>
<b>Net Profit Margin</b>	<b>22.22%</b>

# Statement of Financial Activity

supreme boxing club

April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	APR 1 2024 - MAR 31 2025	APR 1 2023 - MAR 31 2024 (PY)
Income	£136,445.19	£134,947.94
Cost of Sales	0	£3,762.14
<b>Gross Profit</b>	<b>£136,445.19</b>	<b>£131,185.80</b>
Expenses	£106,153.25	£102,794.92
<b>Net Operating Income</b>	<b>£30,291.94</b>	<b>£28,390.88</b>
Other Income		
Other Expenses		
<b>Net Other Income</b>	<b>0</b>	<b>0</b>
<b>Net Income</b>	<b>£30,291.94</b>	<b>£28,390.88</b>

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006, which applies small companies.

No members have required the company to obtain an audit of its accounts for the year in question under section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the Act's requirement of the Act concerning accounting records and preparing accounts.

These accounts have been prepared by the provision applicable to companies subject to the small companies' regime.



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F Ostowar

Chairman/Director

Date:

31/07/25

# Statement of Financial Position

supreme boxing club

As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF MARCH 31, 2025	AS OF MARCH 31, 2024 (PY)
Called up share capital not paid		
Fixed Asset		
Tangible assets	£43,643.39	£29,602.40
Non-current Assets		
<b>Total for Fixed Asset</b>	<b>£43,643.39</b>	<b>£29,602.40</b>
Cash at bank and in hand	£2,469.24	£5,837.83
Debtors	0	0
Current Assets	£26,322.40	£19,152.61
<b>NET CURRENT ASSETS</b>	<b>£28,791.64</b>	<b>£24,990.44</b>
Prepayments and accrued income		
Creditors: amounts falling due within one year	-£25,267.85	-£17,326.04
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£54,059.49</b>	<b>£42,316.48</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£97,702.88</b>	<b>£71,918.88</b>
Creditors: amounts falling due after more than one year		
Bank Loan	-38,356.47	-33,848.53
<b>Total for Creditors: amounts falling due after more than one year</b>	<b>-£38,356.47</b>	<b>-£33,848.53</b>
Provision for liabilities and charges		
Accruals and deferred income		
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£136,059.35</b>	<b>£105,767.41</b>
Capital and Reserves		
Called up share capital		
Retained Earnings	95,961.41	73,317.22
Net Income	14,235.88	6,588.13
Opening Balance Equity	25,862.06	25,862.06
<b>Total for Capital and Reserves</b>	<b>£136,059.35</b>	<b>£105,767.41</b>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Supreme Boxing Club

On accounts for the year ended

31/03/2025 Charity no (if any) 1177481

Set out on pages

1 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date: 30/07/2025

Name: Ashley Osuagwu

Relevant professional qualification(s) or body

(if any):

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**Address:**

1<sup>st</sup> Floor Gibson House, 800 High Road

Tottenham, London

N17 0DH

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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**SUPREME BOXING CLUB**

England & Wales - Charity number 1177481

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# Accounts

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## Trustees' Annual Report for the period

From 1<sup>st</sup> April 2023  
To 31<sup>st</sup> March 2024

Period start date  
Period end date

Charity name: Supreme Boxing club

Charity registration number: 1177481

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation in particular by, the provision of facilities for boxing
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Full contact sports, classes available from 3 upwards. Boxing, Kickboxing, Brazilian. Ju jitsu, Wrestling MMA, Self-defence, Socialising Memberships, stock/fightwear, overheads, grants for sustainability of the club after lockdown. Member visit and participation to full contact competitions.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Enabling members to keep training in a safe environment during post COVID, whilst slowly getting back to and building up the pre-COVID customer base, and club routine.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Working on and encourage good relations, between local fitness centres and police, to promote an environment and sense of community that's safe and cohesive. Teaches effective confidence, control, and discipline, in adverse situations people encounter throughout life. Also, encouraging women to partake, in a male dominated sport, providing ladies only classes, and a sense of community in the adult classes via, friendly and safe progression at your own pace.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Surplus £28.3k at the end of the financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves within the accounts are for the use of the club only. Consists of the assets and net profit.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	Loans £6,500. Repayments as agreed terms
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties at the time

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Officers will be elected annually at the Annual General Meeting. All officers will retire each year but will be eligible for re-appointment. The club will be managed through the Management Committee consisting of; CHAIR AND TRUSTEES. Only these posts will have the right to vote at meetings of the Management Committee

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Supreme Boxing Club
Other name the charity uses	
Registered charity number	1177481
Charity's principal address	Unit 8, Leaside industrial Estate Stockingswater Lane Enfield EN3 7RL

**Address Line 2**

Unit 6-8 Leaside Industrial Estate

**Address Line 3**

78 Stockingswater Lane

**Address Line 4**

ENFIELD

**Address Line 5**

Middlesex

**Postcode**

EN3 7RL

**Country**

Property

**Were any of your charity's properties held by holding or custodian trustees on behalf of your charity (excluding the Official Custodian) during the financial period for this return?**

No

Membership type

**Is your charity part of a wider group structure with a parent body and subsidiary bodies?**

no, the charity is not part of a wider group structure

Employment contract types

**People were permanently employed by your charity**

0

**People were on fixed-terms contracts with your charity**

0

**Self-employed people were working for your charity**

0

Governance policies

**Internal charity financial controls policy and procedures**

No

**Safeguarding policy and procedures**

Yes

**Financial reserves policy and procedures**

No

**Complaints policy and procedures**

Yes

**Serious incident reporting policy and procedures**

Yes

**Internal risk management policy and procedures**

Yes

**Trustee expenses policy and procedures**

No

**Trustee conflicts of interest policy and procedures**

Yes

**Investing charity funds policy and procedures**

No

**Campaigns and political activity policy and procedures**

No

**Bullying and harassment policy and procedures**

Yes

**Social media policy and procedures**

No

**Engaging external speakers at charity events policy and procedures**

No

Safeguarding

**Has your charity provided services to children and/or adults at risk in the financial period of the return?**

Yes

**a. All required standard DBS checks have been obtained**

No

**b. All required enhanced DBS checks have been obtained**

Yes

**c. All required enhanced with Barred List(s) DBS checks have been obtained**

No

**d. DBS checks are not required other than Basic DBS checks**

No

Serious Incidents

**Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?**

There were no incidents to report

External risk and impact

**Donations**

Unknown/No Change/Not Applicable

**Other income - grants**

Unknown/No Change/Not Applicable

**Other income - contracts**

Unknown/No Change/Not Applicable

**Other income - investment**

Unknown/No Change/Not Applicable

**Expenditure on charitable activities**

Unknown/No Change/Not Applicable

**Expenditure on overheads**

Positive

**Number of volunteers**

Positive

**Number of employees**

Unknown/No Change/Not Applicable

**Number of trustees**

Unknown/No Change/Not Applicable

**Fundraising activities**

Positive

**Capacity to deliver services**

Unknown/No Change/Not Applicable

**Total service demand**

Unknown/No Change/Not Applicable

## Volunteers

**Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?**

5

## Privacy statement

**Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:**

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

**We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:**

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

**Information we collect about you**

**We will use this information:**

**To enable us to carry out our statutory functions and duties;**

**This will include the following actions:**

**(a) update, consolidate, and improve the accuracy of our records;**

**(b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**

**(c) data analysis, testing, research, statistical and survey purposes**

**Information we receive from other sources.**

**Information we receive from other sources**

**We may combine this information with information you give to us and information we collect about you.**

**We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).**

**We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.**

**The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.**

**As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.**

**Please check back frequently to see any updates or changes to our privacy policy.**

Declaration

**This annual return has not been submitted and no Declaration has been made**

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Farshid Ostowar	N/A	N/A	N/A
2				
3				
4				
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20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
Farshid Ostowar		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

#### Additional information (optional)

##### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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##### Name of chief executive or names of senior staff members (Optional information)

--

#### Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


#### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Farshid Ostowar	
Position (eg Secretary, Chair, etc)	Club Chair	
Date	28/01/2025	

**Supreme Boxing Club  
Accounts  
31 March 2024  
Charity No. 1177481**

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**Business Information**

**Proprietor**  
Mr F Ostowar

**Bankers**  
Barclays Bank  
1 Churchill Place  
London  
E14 5HP

**Business Address**  
Unit 6-8, Leaside Industrial Estate,  
Stockingswater Lane,  
Enfield,  
EN3 7RL

Charity No. 1177481

### Approval Statement

I approve the accounts, which include the Balance Sheet, the Statement of Financial Activities (SoFA), and the Statement of Cash Flows. I accept responsibility for the accounts, including ensuring the suitability of the financial reporting framework outlined in note 1 and providing all necessary information and explanations for their preparation.



---

F Ostowar  
Chairman/Director  
28/01/2025

**Supreme Boxing Club**  
**Accounts- Year End 31 March 2024**

1177481

**Income Statement**  
**As of 31 March 2024**

	<b>2024</b>
	<b>£</b>
Revenue	134,947.94
Less: Cost of Goods Sold	3,762.14
<b>Gross Profit</b>	<b>131,185.80</b>
<b>Gross Profit Margin</b>	<b>97.21%</b>
Less: Total Expenditure	102,794.92
<b>Net Profit</b>	<b>28,390.88</b>
<b>Net Profit Margin</b>	<b>21.04%</b>

# SUPREME BOXING CLUB - 1177481

## Financial Activities Comparison

April 2023 - March 2024

	TOTAL	
	APR 2023 - MAR 2024	APR 2022 - MAR 2023 (PY)
Income		
Sales of Product Income	16,363.31	28,107.45
Services	118,387.84	91,722.71
Uncategorised Income	196.79	14,698.38
<b>Total Income</b>	<b>£134,947.94</b>	<b>£134,528.54</b>
Cost of Sales		
Cost of sales	3,762.14	5,269.36
<b>Total Cost of Sales</b>	<b>£3,762.14</b>	<b>£5,269.36</b>
<b>TOTAL</b>	<b>£131,185.80</b>	<b>£129,259.18</b>
Expenditures	£102,794.92	£91,649.85
<b>NET OPERATING INCOME</b>	<b>£28,390.88</b>	<b>£37,609.33</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£28,390.88</b>	<b>£37,609.33</b>

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006, which applies to small companies.

No members have required the company to obtain an audit of its accounts for the year in question under section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the Act's requirements of the Act concerning accounting records and preparing accounts.

These accounts have been prepared by the provisions applicable to companies subject to the small companies regime.

F Ostowar  
28/01/2025  
Chairman/Director

# SUPREME BOXING CLUB - 1177481

## Balance Sheet Comparison

As of March 31, 2024

	TOTAL	
	AS OF MAR 31, 2024	AS OF MAR 31, 2023 (PY)
<b>Fixed Asset</b>		
<b>Tangible assets</b>		
Fixtures and Fittings Cost	1,926.32	1,650.66
Motor Vehicles Cost	27,626.08	0.00
Office Equipment Cost	50.00	0.00
<b>Total Tangible assets</b>	<b>£29,602.40</b>	<b>£1,650.66</b>
<b>Total Fixed Asset</b>	<b>£29,602.40</b>	<b>£1,650.66</b>
<b>Cash at bank and in hand</b>		
electricity	1,096.09	0.00
supreme boxing club	4,741.74	16,559.30
<b>Total Cash at bank and in hand</b>	<b>£5,837.83</b>	<b>£16,559.30</b>
<b>Debtors</b>		
Debtors	0.00	0.00
<b>Total Debtors</b>	<b>£0.00</b>	<b>£0.00</b>
<b>Current Assets</b>		
Stock Asset	9,652.61	4,181.70
Uncategorised Asset	9,500.00	9,500.00
<b>Total Current Assets</b>	<b>£19,152.61</b>	<b>£13,681.70</b>
<b>NET CURRENT ASSETS</b>	<b>£24,990.44</b>	<b>£30,241.00</b>
<b>Creditors: amounts falling due within one year</b>		
<b>Trade Creditors</b>		
Creditors	-1,879.29	-1,879.29
<b>Total Trade Creditors</b>	<b>£ -1,879.29</b>	<b>£ -1,879.29</b>
<b>Current Liabilities</b>		
Current Tax Liability	-936.70	0.00
VAT Control	-1,743.17	-2,099.16
VAT Suspense	-12,766.88	-7,061.90
<b>Total Current Liabilities</b>	<b>£ -15,446.75</b>	<b>£ -9,161.06</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>£ -17,326.04</b>	<b>£ -11,040.35</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£42,316.48</b>	<b>£41,281.35</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£71,918.88</b>	<b>£42,932.06</b>
<b>Creditors: amounts falling due after more than one year</b>		
Bank Loan	-33,848.53	-31,313.86
<b>Total Creditors: amounts falling due after more than one year</b>	<b>£ -33,848.53</b>	<b>£ -31,313.86</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£105,767.41</b>	<b>£74,245.92</b>
<b>Charity funds</b>		
Opening Balance Equity	25,862.06	22,731.45
Retained Earnings	73,317.22	52,313.61
Surplus/(Deficit)	6,588.13	-799.14
<b>Total Charity funds</b>	<b>£105,767.41</b>	<b>£74,245.92</b>



**Section A Independent Examiner's Report**

Report to the trustees

Charity Name  
Supreme Boxing Club

On accounts for the year ended

31/03/2024 Charity no (if any) 1177481

Set out on pages

1 (remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/01/2025

Name:

Ashley Osuagwu

Relevant professional qualification(s) or body (if any):

Address:

1<sup>st</sup> Floor Gibson House, 800 High Road

Tottenham, London

N17 0DH

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

**SUPREME BOXING CLUB**

England & Wales - Charity number 1177481

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# Accounts

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Registered number: 12513002

**SUPREME BOXING CLUB COMMUNITY INTEREST COMPANY  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Supreme Boxing Club Community Interest Company  
Director's Report and Unaudited Financial Statements  
For The Year Ended 31 March 2023**

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**Contents**

	<b>Page</b>
Company Information	1
Director's Report	2
Accountant's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6–7
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	8

**Supreme Boxing Club Community Interest Company  
Company Information  
For The Year Ended 31 March 2023**

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<b>Director</b>	Mr Farshid Ostowar
<b>Company Number</b>	12513002
<b>Registered Office</b>	Unit 6-8 Leaside Industrial Estate 78 Stockingswater Lane Enfield EN3 7RL
<b>Business</b>	Unit 6-8 Leaside Industrial Estate 78 Stockingswater Lane Enfield EN3 7RL
<b>Accountants</b>	DGM Accountancy Limited 554 Hertford Road Enfield EN3 5ST

**Supreme Boxing Club Community Interest Company**  
**Company No. 12513002**  
**Director's Report For The Year Ended 31 March 2023**

---

The director presents his report and the financial statements for the year ended 31 March 2023.

**Directors**

The director who held office during the year were as follows:

Mr Farshid Ostowar

**Statement of Director's Responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

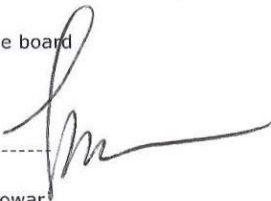
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Farshid Ostowar

Director

21/03/2024

**Supreme Boxing Club Community Interest Company  
Accountant's Report  
For The Year Ended 31 March 2023**

---

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

-----

21/03/2024

DGM Accountancy Limited  
554 Hertford Road  
Enfield  
EN3 5ST

**Supreme Boxing Club Community Interest Company**  
**Income and Expenditure Account**  
**For The Year Ended 31 March 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		134,529	89,289
Cost of sales		(5,269)	(16,442)
<b>GROSS SURPLUS</b>		129,260	72,847
Administrative expenses		(94,707)	(83,266)
Other operating income		-	14,000
<b>OPERATING SURPLUS</b>		34,553	3,581
Interest payable and similar charges		-	(663)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		34,553	2,918

The notes on pages 6 to 7 form part of these financial statements.

**Supreme Boxing Club Community Interest Company**  
**Balance Sheet**  
**As At 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		23,542		9,860
			23,542		9,860
<b>CURRENT ASSETS</b>					
Stocks	5	-		8,727	
Cash at bank and in hand		26,181		20,968	
		26,181		29,695	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(14,099)		(23,484)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			12,082		6,211
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,624		16,071
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		-		(15,000)
<b>NET ASSETS</b>			35,624		1,071
Income and Expenditure Account			35,624		1,071
<b>MEMBERS' FUNDS</b>			35,624		1,071

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

Mr Farshid Ostowar

Director

21/03/2024

The notes on pages 6 to 7 form part of these financial statements.

**Supreme Boxing Club Community Interest Company**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

---

**1. General Information**

Supreme Boxing Club Community Interest Company is a private company, limited by guarantee, incorporated in England & Wales, registered number 12513002. The registered office is Unit 6-8 Leaside Industrial Estate, 78 Stockingswater Lane, Enfield, EN3 7RL.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10%
-------------------	-----

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2022: 1)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2022	9,860
Additions	13,682
As at 31 March 2023	23,542
<b>Net Book Value</b>	
As at 31 March 2023	23,542
As at 1 April 2022	9,860

**Supreme Boxing Club Community Interest Company**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	-	8,727
	-	8,727
	-	8,727

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,879	-
Bank loans and overdrafts	12,220	-
Accruals and deferred income	-	15,484
Director's loan account	-	8,000
	14,099	23,484
	14,099	23,484

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	-	15,000
	-	15,000
	-	15,000

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Supreme Boxing Club Community Interest Company**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2023**

	2023		2022	
	£	£	£	£
<b>TURNOVER</b>				
Sales		134,529		89,289
<b>COST OF SALES</b>				
Purchases	5,269		16,442	
		(5,269)		(16,442)
<b>GROSS SURPLUS</b>		129,260		72,847
<b>Administrative Expenses</b>				
Wages and salaries	-		14,500	
Travel and subsistence expenses	18,587		5,794	
Rent	37,384		40,746	
Light and heat	2,933		4,380	
Repairs and maintenance	-		10,436	
Cleaning	-		1,290	
Computer software, consumables and maintenance	84		-	
Repairs, renewals and maintenance	2,109		-	
Insurance	857		-	
Printing, postage and stationery	246		-	
Advertising and marketing costs	141		297	
Telecommunications and data costs	652		-	
Professional fees	2,364		-	
Professional subscriptions	-		5,058	
Payroll fees	28,257		-	
Political donations	50		-	
Other office costs	1,042		-	
Depreciation	-		765	
Sundry expenses	1		-	
		(94,707)		(83,266)
<b>Other Operating Income</b>				
Grants and subsidies received	-		14,000	
		-		14,000
<b>OPERATING SURPLUS</b>		34,553		3,581
<b>Interest payable and similar charges</b>				
Bank interest payable	-		663	
		-		(663)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		34,553		2,918



## Trustees' Annual Report for the period

From 1<sup>st</sup> April 2022  
To 31 March 2023

Period start date  
Period end date

Charity name: Supreme Boxing club

Charity registration number: 1177481

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation in particular by, the provision of facilities for boxing
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Full contact sports, classes available from 3 upwards. Boxing, Kickboxing, Brazilian. Ju jitsu, Wrestling MMA, Self-defence, Socialising Memberships, stock/fightwear, overheads, grants for sustainability of the club after lockdown. Member visit and participation to full contact competitions.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Enabling members to keep training in a safe environment during post COVID, whilst slowly getting back to and building up the pre-COVID customer base, and club routine.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Working on and encourage good relations, between local fitness centres and police, to promote an environment and sense of community that's safe and cohesive. Teaches effective confidence, control, and discipline, in adverse situations people encounter throughout life. Also, encouraging women to partake, in a male dominated sport, providing ladies only classes, and a sense of community in the adult classes via, friendly and safe progression at your own pace.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Surplus £34.5k at the end of the financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves within the accounts are for the use of the club only. Consists of the assets and net profit.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	Loans £12,219.84. Repayments as agreed terms
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties at the time.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Community Interest Company Limited
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Officers will be elected annually at the Annual General Meeting. All officers will retire each year but will be eligible for re-appointment. The club will be managed through the Management Committee consisting of; CHAIR AND TRUSTEES. Only these posts will have the right to vote at meetings of the Management Committee

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Supreme Boxing Club
Other name the charity uses	
Registered charity number	1177481
Charity's principal address	Unit 8, Leaside industrial Estate Stockingswater Lane Enfield E1\3 7RL

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Farshid Ostowar	N/A	N/A	N/A
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
Farshid Ostowar		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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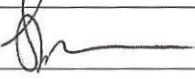
### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Farsh Ostowar	
Position (eg Secretary, Chair, etc)	Club Chair	
Date	21/03/2024	



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name  
Supreme Boxing Club

On accounts for the year ended

31/03/2023

Charity no (if any)

1177481

Set out on pages

1

(insert number to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

21/03/2023

Name:

Deniz Gumus

Relevant professional qualification(s) or body (if any):

Address:

554 Hertford Road

Enfield

EN3 5ST

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the central portion of the page. It is intended for the user to provide details as instructed in the text to its left.

**SUPREME BOXING CLUB**

England & Wales - Charity number 1177481

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# Accounts

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## Trustees' Annual Report for the period

From 1<sup>st</sup> Apr 2021  
To 31<sup>st</sup> Mar 2022

Period start date  
Period end date

Charity name: Supreme Boxing Club

Charity registration number: 1177481

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation in particular by the provision of facilities for boxing
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Full contact sports, classes available from 3 upwards. Boxing, Kickboxing, Brazillian Ju jitsu, Wrestling MMA, Self defence, Socialising  Memberships, stock/fightwear, overheads, grants for sustainability of the club after lockdown. Member visit and participation to full contact competitons.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Enabling members to keep training in a safe environment during post COVID, whilst slowly getting back to and building up the pre-COVID customer base, and club routine.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Working on and encourage good relations, between local fitness centres and police, to promote an environment and sense of community that's safe and cohesive. Teaches effective confidence, control and discipline, in adverse situations people encounter throughout life. Also, encouraging women to partake, in a male dominated sport, providing ladies only classes, and a sense of community in the adult classes via, friendly and safe progression at your own pace.</p> <p>We have been able to obtain a further grant this year, and sales, memberships are slowly picking up after the COVID pandemic.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Surplus of £4.3k at the end of the financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves within the accounts are for the use of the club only. Consists of the assets and net profit.
Amount of reserves held	Para 1.22	£1.6k
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Loans £23k. Repayments as agreed terms.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	On approval no uncertainties at the time.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIC- Community Interest Company Limited
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Officers will be elected annually at the Annual General Meeting. All officers will retire each year but will be eligible for re-appointment. The club will be managed through the Management Committee consisting of: CHAIR AND TRUSTEES. Only these posts will have the right to vote at meetings of the Management Committee

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Supreme Boxing Club
Other name the charity uses	
Registered charity number	1177481
Charity's principal address	Unit 8, Leaside Industrial Estate Stockingswater Lane Enfield EN3 7RL

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Farshid Ostowar	N/A	N/A	N/A
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**Corporate trustees – names of the directors at the date the report was approved**

Director name		
Farshid Ostowar		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

**Type of adviser      Name      Address**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**

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# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Fash Ostowar	
Position (eg Secretary, Chair, etc)	Club Chair	
Date	16/01/2023	

**Supreme Boxing Club**

**Accounts**

**31 March 2022**

**Charity No. 1177481**

Contents

	Page
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Approval Statement	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the accounts	5

**Supreme Boxing Club**  
**Accounts- Year End 31 March 2022**

1177481

**Business Information**

**Proprietor**

Mr F Ostowar

**Bankers**

Barclays Bank  
1 Churchill Place  
London  
E14 5HP

**Business Address**

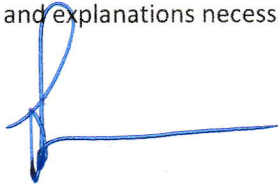
Unit 8, Leaside Industrial Estate  
Stockingswater Lane  
Enfield  
EN3 7RL

Charity No. 1177481

Company No. 12513002

**Approval Statement**

I approve the accounts which comprise of the Profit & Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing with all information and explanations necessary for their compilation.

A handwritten signature in blue ink, consisting of a large loop at the top and a long horizontal stroke extending to the right.

F Ostowar  
Chairman/Director  
16/01/2023

**Supreme Boxing Club  
Profit and Loss Account  
As at 31 March 2022**

**1177481**

	<b>2022</b>
	<b>£</b>
Turnover	103,289
Operating Costs	- 98,308
<b>Operating Surplus</b>	<u>4,981</u>
<b>Surplus Before Interest and Tax</b>	
Interest Payable And Similar Charges	- 663
<b>Surplus/(Deficit) for the Year</b>	<u>4,318</u>

**Supreme Boxing Club**  
**Balance Sheet**  
**As at 31 March 2022**

1177481

	Note	2022
<b>Fixed Assets</b>		£
Equipment, machinery and motor vehicles	2	10,368
<b>Current Assets</b>		
Stock and work in progress		8,727
Bank/building society balances		20,968
		<u>29,695</u>
<b>Current Liabilities</b>		
Other liabilities and accruals	3	15,484
		<u>15,484</u>
<b>Net current assets</b>		14,211
Long Term Liabilities		23,000
<b>Net assets</b>		<u><u>1,579</u></u>
<b>Capital Account</b>		
Gain/(loss) for the year		4,318
Capital and reserve		- 2,739
		<u>1,579</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

F Ostowar  
16/01/2023  
Chairman/Director

## Note to Accounts

As at 31 March 2022

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in the accordance with UK. Generally accepted accounting practice and that provides sufficient and relevant information to enable the completion of a tax return.

**Profit and Loss account analysis**

	<b>2022</b>
	<b>£</b>
<b>Turnover</b>	
Sales	89,289
Grant income	14,000
	<u>103,289</u>
<b>Operating Expenditure</b>	
Purchases	16,442
Wage and salaries	14,500
Car, van and travel expenses	2,130
Rent	40,746
Utilities	4,381
Renewals & Maintenance	10,436
Cleaning	1,290
Food/Drink	2,770
Advertise & PR	297
Subscriptions, legal & Professional	5,058
Depreciation	258
	<u>98,308</u>
<b>2 Plant, Machinery, Vehicles</b>	<b>£</b>
Fixed Assets	10,626
At 31 March 2022	<u>10,626</u>
<b>Depreciation</b>	
Charge for the year	258
At 31 March 2022	<u>258</u>
<b>Net Book Value</b>	
At 31 March 2022	<u>10,368</u>
<b>3 Creditors/Liabilities</b>	
Differed Income	15,484
External Loan	15,000
Director Loan	8,000
	<u>38,484</u>



**Section A**

**Independent Examiner's Report**

**Report to the trustees/directors/members of**

Charity Name  
**SUPREME BOXING CLUB**

**On accounts for the year ended**

31/03/22

**Charity no.:**

1177481

**Company no.:**

12513002

**Set out on pages**

1

*(remember to include the page numbers of additional sheets)*

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31 / 03 / 2022**.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.


**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:  Date: 16/01/23

Name: C TIMBY

Relevant professional qualification(s) or body (if any): MAAT QUALIFIED

Address: 117 TERESA GARDENS  
WALTHAM CROSS  
EN8 8EG

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

**SUPREME BOXING CLUB**

England & Wales - Charity number 1177481

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# Accounts

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## Trustees' Annual Report for the period

From 1<sup>st</sup> Apr 2020  
To 31<sup>st</sup> Mar 2021

Period start date  
Period end date

**Charity name: Supreme Boxing Club**

**Charity registration number: 1177481**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation in particular by the provision of facilities for boxing
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Full contact sports, classes available from 3 upwards. Boxing, Kickboxing, Brazillian Ju jitsu, Wrestling MMA, Self defence, Socialising  Memberships, stock/fightwear, overheads, grants for sustainability of the club during lockdown.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Enabling members to keep training in a safe environment during COVID restrictions, and seek further funding, ie. Grants to keep the club from closing due to the COVID pandemic.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Working on and encourage good relations, between local fitness centres and police, to promote an environment and sense of community that's safe and cohesive. Teaches effective confidence, control and discipline, in adverse situations people encounter throughout life. Also, encouraging women to partake, in a male dominated sport, providing ladies only classes, and a sense of community in the adult classes via, friendly and safe progression at your own pace.</p> <p>The grants throughout the financial year have enabled the club to teach in the safe environment required, during the Covid pandemic and continue running after.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Surplus of £17.3k at the end of the financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves within the accounts are for the use of the club only. Consists of the assets and net profit.
Amount of reserves held	Para 1.22	£3.4k
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Loans £21k. £6k, gradual payment to reduce, and £15k, bounce back loan, to be paid back under agreed terms, to start year from initiation.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	On approval no uncertainties at the time.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIC- Community Interest Company Limited
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Officers will be elected annually at the Annual General Meeting. All officers will retire each year but will be eligible for re-appointment. The club will be managed through the Management Committee consisting of: CHAIR AND TRUSTEES. Only these posts will have the right to vote at meetings of the Management Committee

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Supreme Boxing Club
Other name the charity uses	
Registered charity number	1177481
Charity's principal address	Unit 8, Leaside Industrial Estate Stockingswater Lane Enfield EN3 7RL

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Fash Ostowar	N/A	N/A	N/A
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**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		
Fash Ostowar		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------


#### Name of chief executive or names of senior staff members (Optional information)

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Fash Ostowar	
<b>Position (eg Secretary, Chair, etc)</b>	Club Chair	
<b>Date</b>	15/10/2022	