

Charity registration number: 1177471

Clifford Chambers Relief In Need Charities CIO

Annual Report and Financial Statements
for the Year Ended 31 December 2024

Clifford Chambers Relief In Need Charities CIO

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Clifford Chambers Relief In Need Charities CIO

Reference and Administrative Details

Trustees	Victoria Cryan
	John Gray
	Wendy Harrison
	Dr Susan Mary Hood
	Antonia Morris
	Tom Price
	Ann Simons
	Reverend Patrick Taylor
Charity Registration Number	1177471
Principal Office	Taymar Campden Road Clifford Chambers CV37 8JA
Independent Examiner	Fruition Advisory LLP 29 Wood Street Stratford-Upon-Avon Warwickshire CV37 6JG

Clifford Chambers Relief In Need Charities CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

The Charity's report comprises the activities of the Clifford Chambers Relief in Need Charities (CIO number: 1177471) and the activities of the Jackson Educational Foundation (CIO number: 1177472) which are administered together, together, the "Charity". A request has been made to link these Charities with the Charities Commission.

Objectives and activities

Objects and aims

The Trustees shall first defray out of the income of the Charity all the proper costs, charges and expenses of administration and management of the Charity.

Two thirds of the clear yearly income of the Charity of Thomas Jackson will be granted to the Jacksons Educational Foundation as their endowment.

The Trustees shall apply the clear income of the said Jacksons Educational Foundation in the promotion of education (including social and physical training) either generally or individually of persons who are resident in the area of the Ancient Parish of Clifford Chambers and who, in the opinion of the Trustees, are in need of financial assistance.

The Trustees shall apply the income of the Relief in Need Charity in relieving either generally or individually persons resident in the area of the Ancient Parish of Clifford Chambers who in the opinion of the Trustees are in condition of need, hardship or distress by making grants of money, or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.

The Trustees may pay for items, services or facilities by way of donations or subscriptions to institutions or organisations which provide or undertake in the return of items, services or facilities for such persons.

In exceptional cases the Trustees may grant to persons that were otherwise eligible, therefore who are resident immediately outside the said parish but in opinion of the Trustees ought nevertheless for sufficient reasons to be treated as if resident therein or who are located for the time being within the parish.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Investment Income

The endowment received from investments in the year will be deemed to be the value available to distribute for grants applied, for Education and Welfare and the proper running of the Charity. It is recognised that the ability to spend the endowment will be subject to the demand from grants applied for during the year. The expenditure on grants should not exceed the investment income received in any year unless there is surplus carried forward from previous years. There is no requirement to spend all the investment income received in the financial year. It has been agreed that any surplus can be carried forward to be utilised in future years on grants.

Clifford Chambers Relief In Need Charities CIO

Trustees' Report (continued)

Financial review

Grants

During the year there were no exceptional items of expenditure incurred. Grants approved by the Trustees and paid in 2024 totalled £75,200 from Education funds and £63,700 from Welfare funds. The costs of running the Charity, including work investigating a potential refurbishment of the village hall, a grant to enable the Parish newsletter to continue, legal costs associated with asserting land rights, first aid course, insurance, administration and training expenses were £20,600. The increase in expenses arises from the additional activities undertaken by the Charity during the year. Total grants and administration expenditure was £168,100 in-line with dividends received from investments of £172,400k resulting in a small surplus of £4,300 carried forward to 2025.

Almhouses & Commercial Property

Almhouses (numbers 17, 49 and 50 Clifford Chambers) were fully occupied during the year. Rental Cottage (number 22 Clifford Chambers), the cottage was rented out at a commercial rent all year. The Charities have a policy of continual improvement to its properties to ensure that residents enjoy the best standards of modern living achievable within in an elderly housing stock.

The Charity increased their housing stock during 2024 with the purchase of No. 20 Clifford Chambers in furtherance of their objectives. No. 20 will be available as an additional Almshouse once refurbishment works have been completed. The total purchase price was £297,800 including professional fees.

For the last few years significant works have been carried out on the properties owned by the Charity to improve and maintain the condition of the housing stock and the living conditions for residents. Property costs incurred in 2024 were £8,600.

Following the review of contributions and rent during 2023 and the increase in August 2023, no general increases were applied in 2024. A review of properties, maintenance costs and residents' circumstances was undertaken during the first quarter of 2025. The review concluded that the Almshouse contributions were at an adequate level to maintain the condition of the housing stock and living conditions. However, a change in designation of number 17 and number 22 was required, with a commensurate alteration in rent/contribution paid. The Charities would retain three Almshouses, with a fourth to be added during 2025 with No. 20. All Almshouse appointments were made in-line with the Charity's policy.

The income collected during the year from Almhouses and the Commercial residence was £25,100 before management fees. Other income of £8,200k was received from rent of land and securities.

It is recommended by The Almhouse Association, to hold reserves to cover the cost of short-, mid- and long-term maintenance and improvement. The amount held in the designated property fund at 31st December 2024 was £44,800. This surplus is expected to be depleted during 2025 and utilised, alongside general funds, on the refurbishment of No. 20. Looking forwards, the Charities consider they have sufficient general funds to cover any immediate exceptional or unforeseen costs. From 2026, it is expected that the designated Property fund will accumulate a reserve to support maintenance.

Investments

The Charities funds are invested in a COIF Charities Ethical Investment Fund, which is a multi-asset long term fund, providing a highly diversified and well-balanced spread of investments.

Clifford Chambers Relief In Need Charities CIO

Trustees' Report (continued)

In 2024, the general investment landscape was shaped by moderating global inflation, leading to an expectation of interest rates cuts, with the first cuts in developed markets occurring in June 2024. Geopolitical uncertainty was a key feature of the year. The Ukraine war continued and tensions in the Middle East rose, adding to investment risk and volatility. However, the global economy continued to show resilience through 2024 and while growth slowed, recession was avoided and markets exhibited the classical "soft landing". In November, Donald Trump's election victory in the US boosted share prices with his emphasis on tax cuts and deregulation, alongside US interest rate cuts. By the end of the year, the outlook for interest rate cuts had slowed, giving rise to falls in share prices and bond prices.

Fund performance was close to the CPI plus 4% objective and up 5.7%, net of fees, versus a target of 6.5%. However, the as the Fund is under-weight in the small handful of technology focused businesses, the so-called "Magnificent 7" stocks, as well as absent from the banking sector in financials and experienced weakness in some key areas of its portfolio, returns were significantly behind the market-based comparator, which rose by 15.30%. This resulted in the Charities Fund showing an overall gain of £162,354. For the financial year ending 31st December 2023 there had been considerable movement back to pre-2022 levels, with the closing value of investments being £5.9m up £529,000.

The Fund continues with a progressive distribution policy, which grew by 2% during 2024 and is forecast to grow by a further 3% in 2025. Full year Dividends paid in 2024 were £172,389, slightly increased from £169,262 in 2023.

During October 2024, £305,000 of listed investments were sold and used to purchase No. 20 Clifford Chambers, to increase the Charity Almshouse stock. The remaining £7,200 from the sale of investments, over and above the purchase price, will be used on the refurbishment during 2025.

Policy on reserves

It is the policy of the Charity to maintain free reserves equivalent to at least six months operating expenditure (costs of generating funds and governance costs).

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Victoria Cryan
	John Gray
	Wendy Harrison (appointed 9 June 2025)
	Dr Susan Mary Hood (appointed 14 October 2024)
	Antonia Morris
	Jay Morris (appointed 16 October 2024 and resigned 9 June 2025)
	Tom Price
	Ann Simons
	Reverend Patrick Taylor
	Jonathan Tribe (resigned 16 October 2024)
	Paula Wright (Resigned 14 October 2024)

Clifford Chambers Relief In Need Charities CIO

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

This Charity was initially regulated by a scheme of the Charity Commissioners of 12 November 1969, as varied by a scheme of the Commissioners of 16 January 1973, and supplemental orders dated 10 December 1975 and 21 July 1982. Following the conversion of the unincorporated charity into a Charitable Incorporated Organisation in 2021, the Charity has adopted the model constitution for a foundation at the date of incorporation.

Recruitment and appointment of trustees

The Charity's constitution states the body of Trustees shall consist, when complete, of not less than one, nor more than six appointed Trustees and two ex-officio Trustees. The ex-officio Trustees are The Rector of the Ecclesiastical Parish of St. Helen, Clifford Chambers and The Chairman of the Parish Council of Clifford Chambers.

There must be at least three Charity Trustees and if the number falls below this, the remaining Trustee(s) may act only to call a meeting of the Trustees or appoint a new Trustee. The maximum number of Trustees is as provided for above and no appointment may be made in excess of these provisions.

At least fifty percent (50%) of the trustees from time to time must reside in the Parish of Clifford Chambers and Milcote. Every appointed Trustee must be appointed for a term of five years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for the appointment, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

As stated earlier, the "Charity" refers to activities of both the Clifford Chambers Relief in Need Charity and the Jackson Educational Foundation, which are managed together and have all Trustees in common. The Clifford Chambers Relief in Need Charity further consists of the following:

- The Charity of George Annesley, founded by will dated 16 December 1869.
- The Charity of Sir Hugh Casnell comprised in a Scheme of the Charity Commissioners of 9 May 1884.
- The Charity of Lister Dighton, founded by will dated 2 December 1805.
- The Charity of Thomas Jackson, founded by will and codicil proved at London on 20 November 1649 (exclusive of the Charity called Jacksons Educational Foundation).
- The share of the Charity of Reverend John Loggins applicable for the poor of the Ancient Parish of Clifford Chambers which is regulated by a Scheme of the Commissioners of 5 March 1889.

The administrative details of the Charity can be found on page 1.

Financial instruments

Objectives and policies

The principal risk faced by the Charity lies in the performance of investments. The Trustees consider this risk to be mitigated by maintaining a diverse investment portfolio and the use of investment professionals to manage the Charity's funds. The Trustees do not consider there to be any significant risks associated with the operation of the charity.

Clifford Chambers Relief In Need Charities CIO

Trustees' Report (continued)

Thanks

Thanks must be extended to our hardworking Clerk and Trustees for all of their efforts over a busy year.

The annual report was approved by the trustees of the charity on 10 November 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'SM Hood', written over a dotted line.

.....
Dr Susan Mary Hood
Trustee

Clifford Chambers Relief In Need Charities CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10 November 2025 and signed on its behalf by:



.....
Dr Susan Mary Hood
Trustee

Clifford Chambers Relief In Need Charities CIO

Independent Examiner's Report to the trustees of Clifford Chambers Relief In Need Charities CIO

I report to the trustees on my examination of the accounts of Clifford Chambers Relief In Need Charities CIO for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Clifford Chambers Relief In Need Charities CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Clifford Chambers Relief In Need Charities CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Clifford Chambers Relief In Need Charities CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Vincent

.....
Michelle Vincent
Association of Certified Chartered Accountants

Fruition Advisory LLP
29 Wood Street
Stratford-Upon-Avon
Warwickshire
CV37 6JG

10 November 2025

Clifford Chambers Relief In Need Charities CIO

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted £	Endowment £	Total 2024 £
Income and Endowments from:				
Investment income	2	206,080	-	206,080
Expenditure on:				
Charitable activities	3	(138,883)	-	(138,883)
Other expenditure	4	<u>(29,229)</u>	<u>-</u>	<u>(29,229)</u>
Total Expenditure		<u>(168,112)</u>	<u>-</u>	<u>(168,112)</u>
Gains/losses on investment assets		<u>16,997</u>	<u>145,357</u>	<u>162,354</u>
Net movement in funds		54,965	145,357	200,322
Reconciliation of funds				
Total funds brought forward		<u>248,126</u>	<u>6,872,134</u>	<u>7,120,260</u>
Total funds carried forward	11	<u><u>303,091</u></u>	<u><u>7,017,491</u></u>	<u><u>7,320,582</u></u>

	Note	Unrestricted £	Endowment £	Total 2023 £
Income and Endowments from:				
Investment income	2	195,706	-	195,706
Expenditure on:				
Charitable activities		(152,008)	-	(152,008)
Other expenditure	4	<u>(27,973)</u>	<u>-</u>	<u>(27,973)</u>
Total Expenditure		<u>(179,981)</u>	<u>-</u>	<u>(179,981)</u>
Gains/losses on investment assets		<u>-</u>	<u>529,156</u>	<u>529,156</u>
Net movement in funds		15,725	529,156	544,881
Reconciliation of funds				
Total funds brought forward		<u>232,401</u>	<u>6,342,978</u>	<u>6,575,379</u>
Total funds carried forward	11	<u><u>248,126</u></u>	<u><u>6,872,134</u></u>	<u><u>7,120,260</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Clifford Chambers Relief In Need Charities CIO

(Registration number: 1177471)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	897,779	600,000
Investments	9	<u>6,313,996</u>	<u>6,456,642</u>
		<u>7,211,775</u>	<u>7,056,642</u>
Current assets			
Cash at bank and in hand		110,527	65,058
Creditors: Amounts falling due within one year	10	<u>(1,720)</u>	<u>(1,440)</u>
Net current assets		<u>108,807</u>	<u>63,618</u>
Net assets		<u>7,320,582</u>	<u>7,120,260</u>
Funds of the charity:			
Endowment		7,017,491	6,872,134
Unrestricted income funds			
Unrestricted		<u>303,091</u>	<u>248,126</u>
Total funds	11	<u>7,320,582</u>	<u>7,120,260</u>

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 10 November 2025 and signed on their behalf by:



.....
Dr Susan Mary Hood
Trustee

Clifford Chambers Relief In Need Charities CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Clifford Chambers Relief In Need Charities CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Clifford Chambers Relief In Need Charities CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Almshouses are shown at their current estimated valuation and are not depreciated.

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Clifford Chambers Relief In Need Charities CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Designated funds:

Property maintenance fund: This is a reserve fund for the purpose of providing for the maintenance, repair and improvement of the properties belonging to the Charity.

Endowment fund: These are reserves that are invested for the long-term with the intention to ensure the ongoing viability of the Charity and that it can continue to meet its aims in the future. The income generated during the year by the endowment investments is available for general use to meet the aims and objectives of the Charity. Endowment funds are not permanent endowment and the Charity is able to utilise these funds as needed to support the long-term delivery of charitable activities. The Charity may change asset composition as, for example, it did in 2024 by the sale of listed investment property to purchase tangible fixed assets (notes 8 and 9).

2 Investment income

	Unrestricted		Total 2024	Total 2023
	Designated £	General £	£	£
Income from dividends;				
Dividends receivable from other listed investments	-	172,389	172,389	169,262
Donations	-	400	400	-
Income from rents	33,273	18	33,291	26,444
	<u>33,273</u>	<u>172,807</u>	<u>206,080</u>	<u>195,706</u>

3 Expenditure on charitable activities

	Unrestricted		Total 2024	Total 2023
	Designated £	General £	£	£
Grants to individuals	-	63,727	63,727	49,296
Grants to institutions	-	75,156	75,156	102,712
	<u>-</u>	<u>138,883</u>	<u>138,883</u>	<u>152,008</u>

Clifford Chambers Relief In Need Charities CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

4 Other expenditure

	Unrestricted		Total 2024	Total 2023
	Designated £	General £	£	£
Legal and professional fees	1,909	8,715	10,624	2,483
Other resources expended	6,725	10,040	16,765	24,045
Examination of the financial statements	-	1,840	1,840	1,445
	<u>8,634</u>	<u>20,595</u>	<u>29,229</u>	<u>27,973</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,840</u>	<u>1,445</u>

Clifford Chambers Relief In Need Charities CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2024	600,000	600,000
Additions	<u>297,779</u>	<u>297,779</u>
At 31 December 2024	897,779	897,779
Depreciation		
At 31 December 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2024	<u>897,779</u>	<u>897,779</u>
At 31 December 2023	<u>600,000</u>	<u>600,000</u>

Fixed assets relate to four (2023: three) almhouses situated in Clifford Chambers.

9 Fixed asset investments

	2024 £	2023 £
Investment properties	220,000	220,000
Other investments	<u>6,093,996</u>	<u>6,236,642</u>
	<u>6,313,996</u>	<u>6,456,642</u>

Clifford Chambers Relief In Need Charities CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2024	<u>220,000</u>
Provision	
At 31 December 2024	<u>-</u>
Net book value	
At 31 December 2024	<u>220,000</u>
At 31 December 2023	<u>220,000</u>

The investment property was transferred to the CIO on its formation on 31/01/2021 at a value of £220,000. This is considered by the Trustees to be the fair value. The Trustees intend to next formally value the property in 2025.

There has been no valuation of investment property by an independent valuer.

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2024	5,916,642	320,000	6,236,642
Revaluation	162,354	-	162,354
Disposals	<u>(305,000)</u>	<u>-</u>	<u>(305,000)</u>
At 31 December 2024	<u>5,773,996</u>	<u>320,000</u>	<u>6,093,996</u>
Net book value			
At 31 December 2024	<u>5,773,996</u>	<u>320,000</u>	<u>6,093,996</u>
At 31 December 2023	<u>5,916,642</u>	<u>320,000</u>	<u>6,236,642</u>

Fixed asset listed investments relate to investments held with CCLA and unlisted investments relate to farm land.

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,720</u>	<u>1,440</u>

Clifford Chambers Relief In Need Charities CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General:</i>					
Unrestricted income fund	227,972	172,807	(159,478)	16,997	258,298
<i>Designated:</i>					
Property maintenance fund	20,154	33,273	(8,634)	-	44,793
Total unrestricted funds	248,126	206,080	(168,112)	16,997	303,091
Endowment funds					
Endowment funds	6,872,134	-	-	145,357	7,017,491
Total funds	<u>7,120,260</u>	<u>206,080</u>	<u>(168,112)</u>	<u>162,354</u>	<u>7,320,582</u>

Clifford Chambers Relief In Need Charities CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General:</i>					
Unrestricted income fund	218,438	169,262	(159,728)	-	227,972
<i>Designated:</i>					
Property maintenance fund	<u>13,963</u>	<u>26,444</u>	<u>(20,253)</u>	<u>-</u>	<u>20,154</u>
Total unrestricted funds	232,401	195,706	(179,981)	-	248,126
Endowment funds					
Endowment funds	<u>6,342,978</u>	<u>-</u>	<u>-</u>	<u>529,156</u>	<u>6,872,134</u>
Total funds	<u><u>6,575,379</u></u>	<u><u>195,706</u></u>	<u><u>(179,981)</u></u>	<u><u>529,156</u></u>	<u><u>7,120,260</u></u>

Clifford Chambers Relief In Need Charities CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

12 Analysis of net assets between funds

	Unrestricted funds		Endowment funds	Total funds at 31 December 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	-	897,779	897,779
Fixed asset investments	194,284	-	6,119,712	6,313,996
Current assets	65,734	44,793	-	110,527
Current liabilities	(1,720)	-	-	(1,720)
Total net assets	<u>258,298</u>	<u>44,793</u>	<u>7,017,491</u>	<u>7,320,582</u>

	Unrestricted funds		Endowment funds	Total funds at 31 December 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	-	600,000	600,000
Fixed asset investments	184,509	-	6,272,133	6,456,642
Current assets	44,257	20,801	-	65,058
Current liabilities	(1,440)	-	-	(1,440)
Total net assets	<u>227,326</u>	<u>20,801</u>	<u>6,872,133</u>	<u>7,120,260</u>

13 Related party transactions

There were no related party transactions in the year.



Issuer Fruition Accountancy

Document generated Mon, 24th Nov 2025 9:56:57 GMT

Document fingerprint 44e275d0667144e7935de52c4ec4bae6

Parties involved with this document

Document processed	Party + Fingerprint
Tue, 25th Nov 2025 22:46:55 GMT	Dr Susan Mary Hood - Signer (4d216a017c915fb919b30c00c55fffb6)
Wed, 26th Nov 2025 10:43:33 GMT	Michelle Vincent - Signer (1976703894233cf1f1292c80dadb9b9a)
Wed, 26th Nov 2025 10:43:33 GMT	Adam Fairhurst-Groethe - Copied In (5e1eab0592fc9ccfc3e10f1d144c2977)

Audit history log

Date	Action
Mon, 24th Nov 2025 9:56:57 GMT	Envelope generated with fingerprint dd9270bbf23791fcb23fa03987e52a0 (18.133.63.166)
Mon, 24th Nov 2025 9:56:57 GMT	Document generated with fingerprint 44e275d0667144e7935de52c4ec4bae6. (18.133.63.166)
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Mon, 24th Nov 2025 9:56:57 GMT	Dr Susan Mary Hood has been assigned to this envelope. (18.133.63.166)
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Tue, 25th Nov 2025 22:45:34 GMT	Dr Susan Mary Hood viewed the envelope (31.53.226.112)
Tue, 25th Nov 2025 22:46:55 GMT	Dr Susan Mary Hood signed the envelope (31.53.226.112)
Tue, 25th Nov 2025 22:46:55 GMT	Sent the envelope to Michelle Vincent for signing (31.53.226.112)
Tue, 25th Nov 2025 22:46:55 GMT	Document emailed to party email
Wed, 26th Nov 2025 10:42:52 GMT	Michelle Vincent viewed the envelope (90.203.159.121)
Wed, 26th Nov 2025 10:43:33 GMT	Michelle Vincent signed the envelope (90.203.159.121)
Wed, 26th Nov 2025 10:43:33 GMT	Sent the envelope to Adam Fairhurst-Groethe for signing (90.203.159.121)

Wed, 26th Nov 2025 10:43:33 GMT

This envelope has been signed by all parties (90.203.159.121)

Wed, 26th Nov 2025 10:43:34 GMT

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