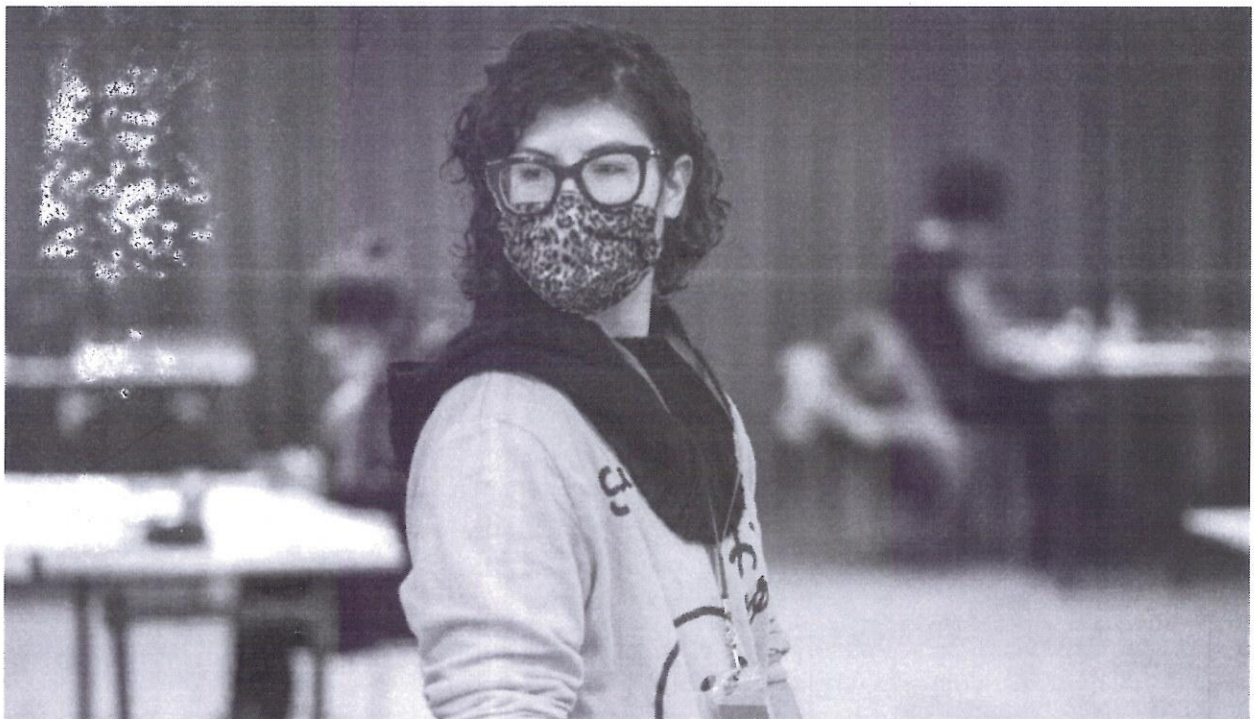




Rosetta Arts Annual Report & Accounts for the year ended 31st March 2021



Accelerator artist Ada Jusic was commissioned via Rosetta Arts by the Barbican to lead a workshop with young homeless people. Image credit William Omope

Rosetta Art Centre CIO
Report and accounts
Contents

	Page
Company information	
Chairmans' report	
Independent examiner's report	
Statement of financial activities	1
Balance sheet	2
Notes to the accounts	3

Foreword by Chairman of Rosetta Arts

It is my great pleasure to present the third annual CIO report of Rosetta Arts.

The report looks back on a period which began with the UK national lockdown and ended with the tentative opening up of COVID-safe activities that were able to take place in the community. Just as the nation and the world has been transformed by this ongoing crisis, so too has Rosetta Arts, which has gone from being a hyper-local and purely face-to-face community arts charity to one that can - where necessary - programme remote, digital and hybrid participatory activities and with logistical capacity to supply food and arts materials to people's homes so that staying inside isn't a barrier to taking part.

If there was a time our artists and communities needed us it was then and now. We never stopped delivering during the pandemic and our annual report continues to tell a story of inevitable change and adaptation due to COVID-19.

There is much uncertainty ahead, but we go into it with confidence in our ability to adapt in whatever way necessary so we can continue to unlock talent and use art as a tool to improve people's lives.

My fellow Trustees and I are proud to be associated with the third year of operations, out of a successful Community Interest Company, Rosetta Art Centre, of a charity dedicated through the visual arts to enhance the lives of the people of Newham and beyond.

David Forrester, Chairman, Rosetta Arts

Reference and Administrative Information

This is the third annual report and accounts of Rosetta Arts, which was established on 7 March 2018 as a charitable incorporated organisation (CIO, registration no. 1177462) under the name of Rosetta Art Centre, and which builds on the work of the Rosetta Art Centre Community Interest Company which was originally formed in 1993. This report serves as the trustees' report under charitable and company law. It has been prepared following the Charities Act 2011 and the Charity Commission's guidance, *Charity reporting*

and accounting: the essentials November 2016 (CC15d).

Structure and Governance

Responsible governance of the company is exercised through the Board of Trustees who are all directors of the company ('the Board'). The Board is made up of independent lay members who are responsible for the conduct of Rosetta Art Centre CIO and for ensuring that it satisfies all legal and contractual obligations. The directors are volunteers and are not remunerated for their time.

The Board is responsible for setting the strategic direction of the company and is ultimately accountable for how effectively the company meets the defined aims through direct charitable activity. The Board employs executive, administrative and operational staff to deliver the charity's objectives.

The Board meets at least four times a year. The Board delegates day to day responsibility to the Executive Director who is required to attend Board meetings and to report on all operational and financial matters including staff matters and service delivery.

The directors of the company are its trustees for the purpose of charity law but throughout this report are collectively referred to as the directors. The directors during the year and since the year end were as follows:

- David Forrester (Chairman)
- Sanaz Amidi (ex-officio as CEO)
- Trevor Burgess (Trustee)
- Mark Burey (Trustee)
- Matthew Merkle (Trustee)
- Vivian Murinde (Trustee)
- Steve Cameron (Trustee)
- Amber Perrier (Trustee)
- Secretary: Susan Movahedi

In addition to the registered trustees the following are members of Rosetta's Advisory Board:

- Cllr Rev Ann Easter

The Board meets quarterly to review Rosetta's strategy and progress towards our targets against our agreed key performance indicators (KPIs); our finances, including cash flow and quarterly accounts; risk register; key operational planning and human resource issues. We have established clear Employment, Safeguarding and Equal Opportunities policies.

We use Task Groups to work on specific issues, and communicate regularly between meetings. We are all too conscious that, as a small and potentially vulnerable charity in difficult and unusual times, our achievements have been and will continue to depend not only on the commitment of our outstanding staff, but on the strength of our partnerships, first and foremost the long-standing relationship with the London Borough of Newham, but also those with Arts Council England, which in 2018-19 designated **Rosetta Arts** as a National Portfolio Organisation (NPO), and with our other major funders including the Mayor of London and HeadStart / The National Lottery Community Fund.

Mission and Objectives

The **mission of Rosetta Arts** is, through access to the visual arts, to enrich the lives and contribute to the personal development of the people of Newham and the wider community of East London.

We seek to realise this mission by applying three core **Values**:

1. **Nurturing** people at any stage in the development of their artistic skills;
2. **Working together** in a spirit of collaboration and connectivity that brings people on shared experiences and learning journeys;
3. Unlocking creative talent by providing the space for personal **growth** and creativity.

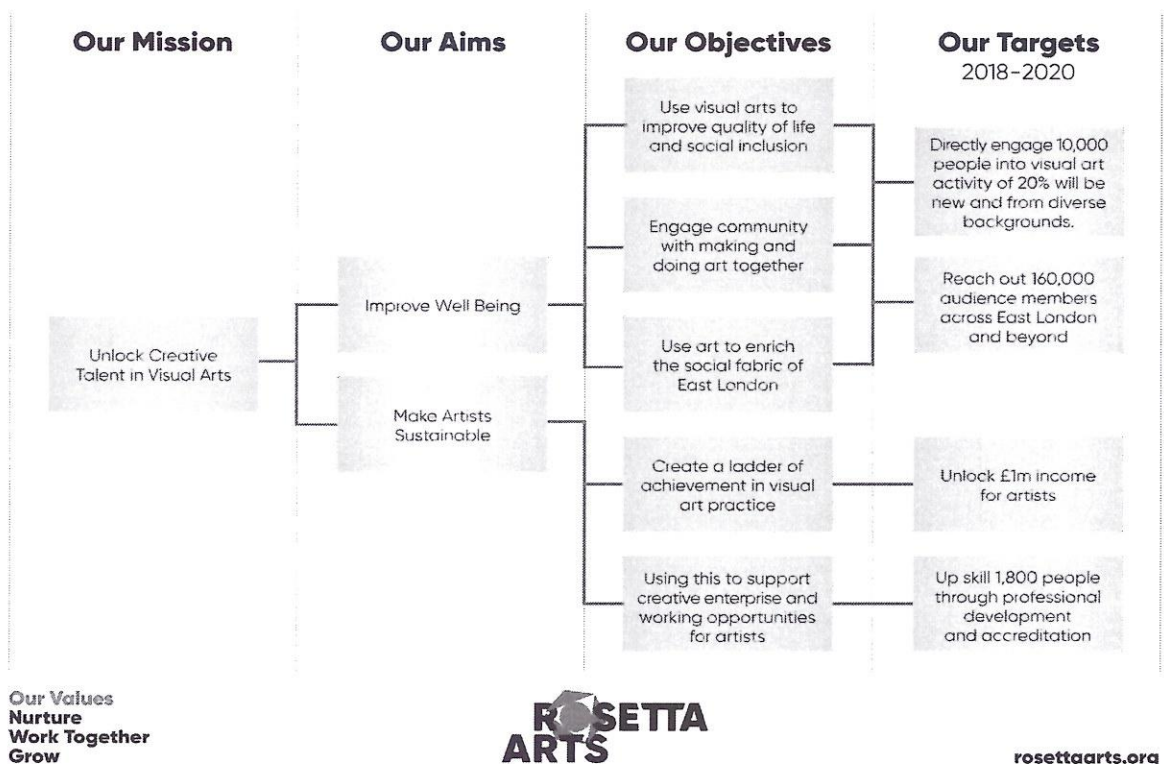
And by embodying those values in the pursuit of two key **Aims**:

- 1. To Improve Wellbeing**
- 2. To Make Artists Sustainable**

We seek to achieve these Aims through the realisation of five key **Objectives**:

1. Use visual arts to improve the quality of life
2. Engage the community in making, doing and experiencing art together
3. Use art to enrich the social fabric of east London
4. Create a ladder of achievement in visual art practice
5. Use this ladder to support creative enterprise and working opportunities in the arts.

Our Mission, Aims and Objectives, and associated targets, as embodied in our first Strategic Plan, are expressed in the following diagram:



History

At the heart of Rosetta Arts is the Rosetta Art Centre (RAC), an accessible, community-based visual arts centre in East London with facilities including a pottery studio, darkroom, printmaking and painting rooms and a photographic studio. With the support of Newham London Borough and other key partners, the RAC has developed a major role locally in the years since 1993. We serve a dynamic and diverse community, delivering innovative and creative courses, workshops and experiences for the people of East London, and reaching those who otherwise have little access to the rich and transformative benefits of the arts and education. We work across gender, disability, age and income, responding to poverty and inequality by acting as a catalyst for creative talent. At the end of the 2021 Financial Year our Centre was still temporarily closed for operations due to COVID. While this was the first time in Rosetta's history where remote delivery was the predominant mode of reaching communities, it didn't change the focus of our work as a catalyst for creative talent.

Strategy and Achievements

As one of Arts Council England's newer NPOs (National Portfolio Organisation), we have secured annual funding to help cover core costs until 2022. 2020-2021 is the third year of our role as a CIO, and of our first **four year Strategic Plan**.

We have set **four key Targets** in that Plan from 2018-2022:

1. Directly engage 10,000 people in artistic activity, 20% of whom will be new to the arts and from diverse backgrounds
2. Unlock £1m income for artists
3. Up-skill 1,800 people through professional development and accreditation
4. Reach Out to a 160,000 audience across East London

1. Despite our doors closing for the year due to COVID-19, we still **directly engaged 495 adults in artistic activity**. Of these 41% were new to arts activity. By 'directly' this includes live online opportunities such as zoom workshops, as well as the small amount of social-distanced face to face activity that was possible. In 2020 we postponed our offer of accredited arts programmes due to lack of access to our venue in lockdown and a very reduced Newham Adult Learning Service. Our usual goal of expanding into public spaces was put on hold and the partnerships we continued to create - with other local players such as community centres - developed remotely. The year saw more focused opportunities for the professional development of artists that looked for quality over quantity - such as through our year-long artist accelerator programme - and the development of new wellbeing programmes that responded to the pandemic, including a bespoke pilot to work with residents who have been disproportionately affected by the COVID, and an online arts and community cookery scheme for people on lower incomes. 66% of our participants were from ethnically and culturally diverse backgrounds, and 12% identified as D/deaf, disabled or with a long-term health condition.

2. Despite the pandemic in 2020-21 Rosetta paid **£62,742 directly to artists** delivering work in the public realm, curating exhibitions, managing creative projects and facilitating events and programmes. For every £1 they earn with us, we support their professional development to earn £1 in the sector, thus **contributing £125,484 to the creative economy**.

3. In 2020 we postponed our formal learning programmes for adults across the full levels and abilities, but continued to **engage 100 people** on largely online and informal courses. Our focus on 2020 shifted for the year from accreditation to continuing participation and improving wellbeing in the pandemic. We have a lifelong learning approach and develop meaningful relationships with many of our learners - the fact that we could continue to provide for them with our centre closed is testament to this. We aim to strengthen our visual arts education and cultural learning offer by working in partnership with a range of strategic partners, such as Creative Newham, East London Cultural Education Alliance and the Newham Cultural Education Partnership.

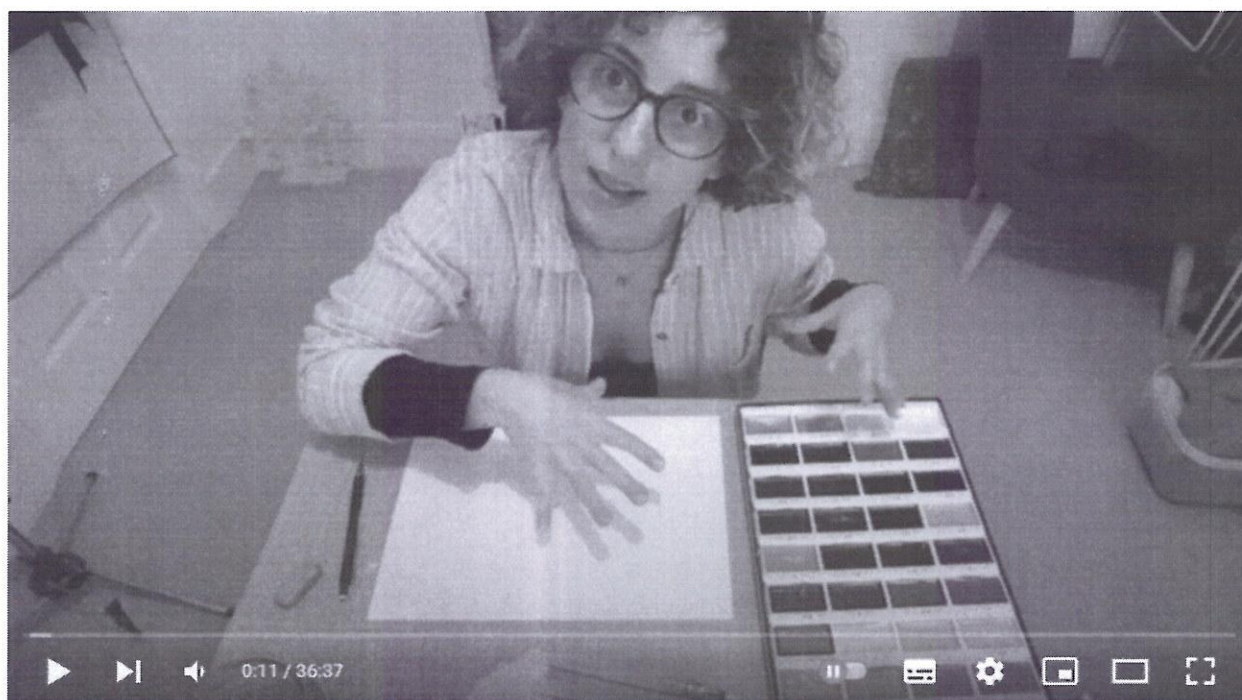
4. We reached **over 1,000 audiences offline across East London and beyond in 2021, reaching around 20,000 online**. This was a year when we closed our doors to the public,

including our Humble Gallery, profiling black artists in Newham. Our larger showcases of local artists at events such as the Newham Show were cancelled. Instead, we worked with partners to deliver online experiences and activities, including 30 new permanent instructional arts videos for children employing subtitles and BSL interpretation for Disabled children, and launched new digital exhibitions. We deepened relationships with major visual arts organisations, collaborating with the Barbican and ACME studios, and developed new relationships with players outside of London, such as the Art House in Wakefield. We continue to scale our programmes for the private sector, especially in the Stratford / Olympic Park area.

Our direct online audience in 2020-21 saw a sustained increase with **digital visitors reaching 19,000** in this period, including 3942 YouTube engagements, up from a few hundred in the previous year reflecting the surge in video activity that replaced much of our face to face teaching.

Highlights from 2020-21

ART STARS! GOES ONLINE



ART STARS! Online Lesson 26: Learn how to paint landscapes

ART STARS! originally set out to deliver a programme of visual arts cultural enrichment courses to children aged 8-12 from Newham across four visual art hubs in the north, east, south and west. Sessions were planned to be delivered that broaden children's and young people's horizons, strengthening their visual thinking and soft skills, to develop their creative skills and capabilities. One term in and the pandemic struck, meaning our hub's plan had to be rethought and changed to an online offer with art kits posted out to families. We delivered 50 different sessions over the year and saw 130 children enrolled for weekly Zoom workshops with our fabulous artists Ani and Veronica. Determined to make this available to all children who were stuck at home in lockdown, we also decided to produce a bank of 30 creative instructional videos that cover fun and challenging topics from animal anatomy to self portrait to impressionist grain collage that have reached over 3,000 views and so allowing the programme to benefit far more children than the original plan set out to. These benefits will continue past the lifespan of this project, which has returned face to face.

"I just wanted to let you know that the pack of art supplies has safely arrived. We were pleasantly surprised by the contents and wanted to say a big thank you to you and everyone who is running the scheme. Please can you pass this on to your colleagues - the programme will make a huge difference. We'll be making a donation to show our appreciation. Thanks again, stay well and keep up the fab work" Parent feedback

YOUNG CREATIVE NEWHAM BOARD



The Young Creative Newham Board is made up of eight young people aged between 13 and 18 who are passionate about their local area and keen to learn more about working in creative events and programming. It provides opportunities for the members to get involved in real cultural projects that happen in the borough, from producing to managing budgets and having their say on creative developments. Delivered almost entirely online in 2020, the group still racked up extraordinary achievements: commissioning and evaluating events for Newham Heritage Month; providing the local youth voice on, and even designing furniture for, the new creative wellbeing space in Green Street; and consulting on the London Blossom Gardens project in the Olympic Park. The board is supported by the Mayor of London's Young Londoners fund, aiming to give positive life choices to young people who are at risk of social exclusion.

"It was really nice getting my voice heard and supporting each other's ideas."
Young Creative Newham Board member

ARTIST ACCELERATOR



Funded by Get Living and Foundation for Future London, year one of the Artist Accelerator programme supported five local creative practitioners who are skilled in their art form but want to strengthen their practice in collaborative and participatory arts. Drawing on Newham and neighbouring boroughs, the artists we chose have specific under-represented communities that they are already working with or are interested in working with. Each artist received a bursary, bespoke mentoring, professional development workshops, networking and paid work opportunities to strengthen their contribution to different local communities, providing creative responses to specific community needs. Over three years, the aim is to address barriers and let local talent blossom, to identify, nurture and support 16 socially engaged practitioners from the many different local communities across the four Olympic host boroughs to be able to co-design and lead cultural activities in the future. COVID did little to get in the way of the year one cohort who participated in group work, masterclass and mentoring on Zoom and delivered a huge variety of outside, socially distanced and online programmes. All of them have gone on to successful work in their fields.

"Since I started on the programme I can definitely say that my confidence in my work and as an artist has grown. Many factors have contributed: the group we are in has been such a great source of support, the session with Anamaria and her passion for art and getting us to become more confident has really been helpful. I enjoyed the business sessions and the visit at the Barbican.. delivering the workshops has given me even more wish to carry on working on grass root projects. I also got some of my work exhibited... it was a great experience and a great opportunity to network with local artists. This week I'm due to be interviewed at a local radio station" Sylvie, year one participant

LONDON BLOSSOM GARDENS

Covid Creative Consultation Workshop



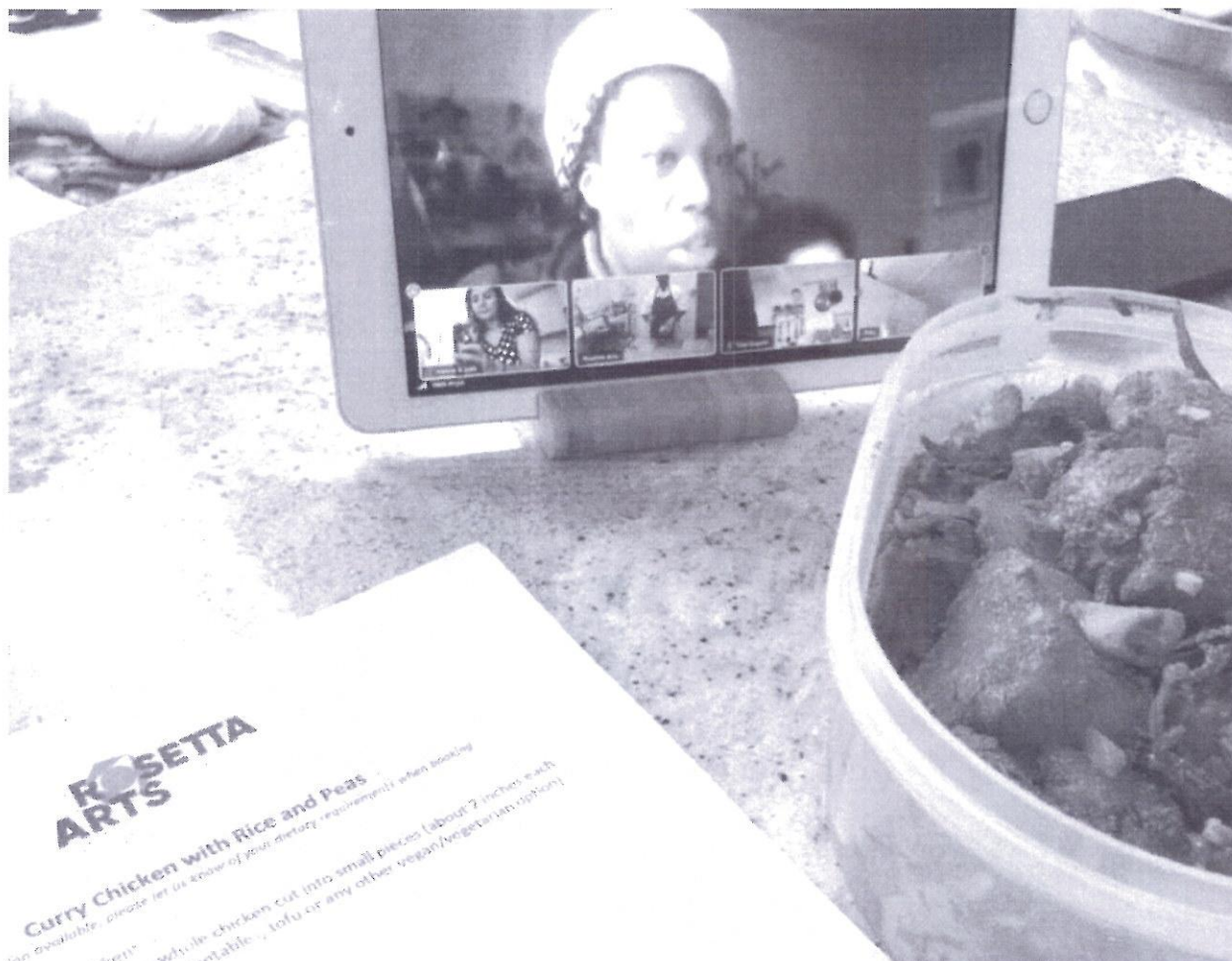
Ada Jusić

A series of community consultations organised by Rosetta Arts helped shape the Mayor of London's memorial to honour key workers and commemorate Londoners who have lost their lives to COVID-19. In October 2020, Rosetta Arts collaborated with four socially engaged local artists to deliver a varied programme of community consultations in all east London boroughs and online for the new landscape of blossom trees. The public tribute takes the form of three rings of trees, planted in memory of the thousands of

lives lost in the capital as a result of the Covid-19 outbreak. The community sessions conducted by Rosetta Arts used creative tools across photography, sound and music, visual arts and poetry, and illustration to collate input from east London residents.

"I have friends and family members that have died from this insidious disease and it has had an alarming effect on mine, and members of Newham's communities, mental health and wellbeing. Knowing that we have somewhere peaceful to go and reflect and remember those that have passed in such beautiful surroundings brings a lot of closure to residents that have been affected by this pandemic." Anthony Lewis, workshop participant

HUMBLE HAPPINESS HUB



The Humble Happiness Hub was proposed to be a fun and inclusive monthly in-person get-together for Newham's community. Opening our centre to residents, particularly older people, our 'Humble Happiness Hub' was designed as a safe space for people to learn about affordable healthy eating and connect with others through storytelling and creativity. These elements combined were intended to improve the health and wellbeing of our residents. Given the pandemic and the high risks involved with face-to-face activities, we adapted to an online delivery model using digital platforms that allowed us to maintain the social, creative and learning aspects of the sessions and the objectives of combating loneliness and improving local wellbeing. Recognising that low income and food poverty was a lived experience of many of our participants, we drew on our fantastic volunteers and shipped out ingredients to residents who took part.

"The cook was excellent; the whole thing was well organised, so please pass my thanks on to her. Also, this is all very generous. I'm astonished at the quality and generous amount of ingredients" Participant feedback.

Financial Review

Rosetta Arts is a local charity serving a vulnerable part of London. The Trustees have adopted prudent financial policies to enable Rosetta Arts to cope with fluctuations in activity and earned income; but it is necessarily dependent to a considerable extent on public funding, for which the Trustees are most grateful. Our financial statement is attached. In summary:

Rosetta Arts received income of £321,640 plus furlough contributions of £12,828 and interest of £739 in 2020-2, totalling **£335,207**. Of this, the main sources were:

- **Grants** of £291,991, of which £45,828 is from the Arts Council NPO funding; £30,000 ACE Emergency funding, £50,000 Young Londoners Fund grant from the GLA; £26,540 Headstart Big Lottery. The remaining were small grants
- **Commissions** of £24,916 which is grossly down from our usual track record due to no new commissions being awarded due to the pandemic.

- **Fees** from students amounting to £990 due to our Centre being closed we were unable to deliver our face to face courses

- **Donations** of £3640

Our expenditure for the year totalled **£179,414**. Direct charitable costs including fees paid to our artists amounted to £51,893; employer costs to £89,547 (including HMRC and pension costs); fundraising and publicity to £10,081

Mostly due to Covid-19, we carried forward £142,048 of project funding to 2021-22. As a result our net incoming resources or surplus for 2020-21 amounted to £13,745. This enabled Rosetta Arts to meet its minimum unrestricted reserves target.

Reserves policy

The Company holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the Company's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income; and
- the urgent replacement of vital operating equipment;

The Charity's unrestricted reserves stood at £134,184 as at 31 March 2021. The Trustees have agreed to allocate £40,000 (£20,000 for each year 2023/4 and 2024/5) to support the organisation in its growth to operate the new multi-arts venue in Green Street, Newham set to open in April 2023.

The Trustees remain of the view that a minimum level of free reserves of £90,000 roughly equivalent to three months of core operating costs, should be maintained, though they accept that in these constricted times to deliver work they may need to use some of these reserves to sustain operations in 2022-23. In the meantime, the organisation is committed to ensuring that the reserves are sustained and do not fall below the minimum.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace and whilst performing; working with young children and vulnerable adults; financial affairs; personnel practices; ICT technology and security of tenure. In relation to these matters, and apart from matters completely outside the Charity's control, the Board considers that the risks to which the Charity is subject have been mitigated to a satisfactory level.

Members' Liability

Each trustee, as a member of the Charitable Incorporated Organisation, undertakes to contribute to the assets of the CIO in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amounts as may be required, not exceeding £1, for the debts and liabilities contracted before he/she ceases to be a member.

Plans for the future

This report covers the period one year into the first UK lockdown of COVID-19, which brought so much of the creative and cultural sector to its knees and had huge implications for the communities we work with who are so much more likely to be disproportionately affected by the pandemic.

Our aim this past year has been to reach out however we best can, within the constraints imposed by the pandemic, to get as close as we can to the communities we serve, which are really suffering, and are often the ones that have been structurally less able to access support provided by the government.

To do so, we have during 2020-21:

- i. built on our enhanced virtual presence to provide opportunities for a wide range of our communities online
- ii. adopted a slim staffing model that preserves our core and reduces our financial exposure
- iii. carried out an audit of our regular creative freelancers to ascertain how we can support and upskill them to continue delivering paid work in this new environment

iv. planned a cautious expansion to meet the demands and opportunities of a post-COVID world that is likely to be different, but in which arts and creativity - at all levels - will have an even greater role to play in re-establishing a healthy local community.

Our impacts have been growing year on year for the first three years of this strategy, and whilst our operations were impacted due to the pandemic we were able to immediately deliver 27% of our programming and ramp up to 46% of operations. We are confident that in 2022-23 we will be able to continue a modest growth trajectory and continue to pivot to meet the needs of our beneficiaries.

April 2021 saw many programmes open up again face to face, but we were not able to have access to our building and continued to maintain an offering for those many people that, for whatever reason, cannot or are not comfortable attending our programmes in person.

We remain a key part of the regeneration of east London and the transformation of Newham and this will be solidified in 2023 as we work towards the opening of a second venue for Rosetta Arts which will include a cafe, multi arts space, modern gallery, workshop spaces, larger offices, artist studios and sensory spaces with the aim to further embed us in the economy of the City and as a destination of choice, artistic expression and enjoyment.

Regardless of how we deliver, Rosetta Arts will continue to produce pioneering visual artwork and participatory art initiatives that challenge conventional assumptions about work that comes from artists from non-traditional pathways. In doing so, we will invest and support young emerging home grown talent to be ambitious and skilled, utilising their talents to make excellent work for the public realm.

Details of Rosetta's finances are set out in the Profit and Loss Account, Balance Sheet and associated Notes to the Accounts below.

David Forrester, Chairman

Registered Office Address 1

Hamilton Rd, London E15 3AE

Bankers CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME19 4JQ

Metro Bank One Southampton Row,
London WC1B 5HA

Accountants Accounts Center Associates Ltd, 492 Gale St,
Essex RM9 4NU

**Rosetta Art Centre CIO
Independent Examiner's Report
to the Trustees of Rosetta Art Centre CIO**

This report on the financial statements of the Rosetta Art Centre CIO for the period ended 31 March 2021, which are set out on pages 1 to 4, is in respect of an examination carried out in accordance with the provisions of the Charities Act 1993 ('the Act').

Respective responsibilities of the Trustees and examiner

As Trustees of Rosetta Art Centre CIO, you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43 of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulation.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7) of the Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

■ to keep accounting records in accordance with section 41 of the Act; and

■ to prepare financial statements which accord with the accounting records and comply with the requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Vincent

14 December 2021

Rosetta Art Centre CIO
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021 £	Total 2020 £
Incoming resources	2				
Grants		-	291,992	291,992	112,890
Donations		-	3,640	3,640	6,441
Commissions		-	24,916	24,916	156,309
Sundry income		1,092	-	1,092	28,113
		1,092	320,548	321,640	303,753
Resources expended					
Direct charitable costs		-	74,953	74,953	97,161
Employee costs		-	89,547	89,547	
Premises costs		-	644	644	102
Other direct costs: governance		-	3,275	3,275	
Governance costs		914	-	914	106,112
Marketing, advertising and PR		-	10,081	10,081	
Fundraising and publicity		-	-	-	3,277
		914	178,500	179,414	206,652
Other operating income					
CJRS grants		12,828	-	12,828	-
Net incoming resources	3	13,006	142,048	155,054	97,101
Interest receivable		739	-	739	-
Interest payable	4	-	-	-	-
Net movement in funds		13,745	142,048	155,793	97,101
Transfers between funds		-	-	-	-
Balance at 1 January		120,439	-	120,439	23,338
Surplus for the financial year		134,184	142,048	276,232	120,439

Rosetta Art Centre CIO
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	<u>3,452</u>	<u>1,406</u>
		3,452	1,406
Current assets			
Debtors	6	-	44,731
Cash at bank and in hand		<u>290,999</u>	<u>112,156</u>
		290,999	156,887
Creditors: amounts falling due within one year	7	(18,219)	(37,854)
Net current assets		<u>272,780</u>	<u>119,033</u>
Total assets less current liabilities		<u>276,232</u>	<u>120,439</u>
Net assets		<u>276,232</u>	<u>120,439</u>
Funds			
Accumulated funds	8	<u>276,232</u>	<u>120,439</u>
		276,232	120,439

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.


Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D.M. Forrester
Trustee

Approved by the board on 14 December 2021



Rosetta Art Centre CIO
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

The financial statements have been prepared in accordance with the provisions of the Charities Act 1993, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements.

Grants and donations

There were no accruals for these items at the year end

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% straight line
---------------------	-------------------

Pensions

The CIO operates a workplace pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Incoming resources	2021	2020
Incoming resources attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	863	352
Pension costs	-	-
	<hr/>	<hr/>
4 Interest payable	2021	2020
	£	£
Interest payable	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

Rosetta Art Centre CIO
Notes to the Accounts
for the year ended 31 March 2021

	2021 £	2020 £
5 Tangible fixed assets		
	Equipment £	Total £
Cost		Total £
At 1 April 2020	1,913	1,913
Additions	2,909	2,909
At 31 March 2021	4,822	4,822
Depreciation		
At 1 April 2020	507	507
Charge for the year	863	863
At 31 March 2021	1,370	1,370
Net book value		
At 31 March 2021	3,452	3,452
At 31 March 2020	1,406	1,406
6 Debtors	2021 £	2020 £
Trade debtors	-	44,731
Other debtors	-	-
	-	44,731
7 Creditors: amounts falling due within one year	2021 £	2020 £
Other creditors	18,219	37,854
	18,219	37,854
8 Accumulated funds	2021 £	2020 £
At 1 April 2020	120,439	23,338
Movement in the year	155,793	97,101
	276,232	120,439