ROSETTA ARTS CIO

England & Wales · Charity number 1177462

Details

Other names	ROSETTA ART CENTRE CIO
Status	Registered
Legal form	CIO
Registered	2018-03-07
Register	View on the Charity Commission register

Contact

Address	1 Hamilton Road London E15 3AE
Phone	02075111117
Email	info@rosettaarts.org
Website	http://www.rosettaarts.org/

Activities

Objects: 1) TO PROMOTE ACCESS TO AND PARTICIPATION IN THE VISUAL ARTS IN NEWHAM, LONDON AND SURROUNDING COMMUNITIES, WHERE SUCH ACCESS AND PARTICIPATION ARE OTHERWISE LACKING IN THE COMMUNITY; AND2) TO RELIEVE THE NEEDS OF PEOPLE WHO HAVE PHYSICAL DISABILITIES AND/OR LEARNING DIFFICULTIES, MENTAL HEALTH ISSUES OR WHO ARE SOCIALLY AND/OR ECONOMICALLY DISADVANTAGED BY PROVIDING ACCESS TO AND PARTICIPATION IN THE VISUAL ARTS FROM ITS CENTRE IN NEWHAM, LONDON.

Activities: Rosetta Arts delivers exciting, innovative and creative courses for people in Newham. We reach out to those who otherwise have little access to the rich and transformative benefits of the arts and education. At the heart of our programming there is something for all stages of a person's creative learning and development.

Downloaded from opencharities.uk/ew/1177462

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£321,849	£328,330	-	-
2024-03-31	£370,558	£441,639	-	-
2023-03-31	£414,094	£364,493	-	-
2022-03-31	£363,734	£301,430	-	-
2021-03-31	£335,207	£155,054	-	-

Trustees

Name	Role	Appointed
Aida Esposito		2024-07-09
Amber Stephanie Perrier		2020-10-14
Charlotte Garnett		2024-07-09
Daniel Jones		2024-07-09
Fatima Vepari		2024-12-19
Felistas Nobenkosi Ndebele		2024-07-09
Jo Clarke		2024-07-09
Kelly Robinson		2024-07-09
Stephen Cameron		2020-10-14
Sumeetha Islam		2024-07-09
Waleed Sajjad		2024-07-09

Downloaded from opencharities.uk/ew/1177462

ROSETTA ARTS CIO

England & Wales - Charity number 1177462

Accounts

ROSETTA ARTS

ROSETTA ARTS ANNUAL REPORT & ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

Charity number: 1177462

FOREWORD BY CHAIR OF ROSETTA ARTS

It is my honour to present the annual report of Rosetta Arts for 2024/25.
In what has been, and remains, a very challenging time for arts bodies and for society at large, Rosetta Arts has continued to adapt and to make a real contribution to the cultural development and wellbeing of our Newham communities. We have extended opportunities and brought hope, enjoyment, and a sense of achievement to many who may have had few opportunities before.

We are grateful to be an Arts Council England NPO. Without this funding, Rosetta Arts would not be able to make the transformational and strategic impact in Newham we are making.

Over the past year, we have continued to be bold, collaborative and compassionate as we are shifting our financial and business model and continue to develop the organisation and its staff.

We've embedded a more analytical culture within our organisation, including the development of internal systems and evaluative practices. We are also getting better at collecting and using data, enabling us to identify trends and adapt our programming accordingly; which strengthens our ability to deliver responsive, high-quality experiences.

A key milestone was our STEP intern becoming a full-time team member — an outcome of our commitment to professional development and organisational learning.

Our new Board and our three sub-committees are going from strength to strength and bringing strategic capacity with skills in digital transformation, HR, and inclusive governance. This has improved our agility and decision-making, positioning us to adapt to sector challenges and opportunities more effectively.

I am delighted to have moved from the position of interim Chair to permanent Chair and proud to be part of the Rosetta Family and Rosetta's story that goes back more than 30 years, and to help guide its future success.

FATIMA VEPARI, CHAIR, ROSETTA ARTS

REFERENCE AND ADMINISTRATIVE INFORMATION

This is the seventh annual report and accounts of Rosetta Arts, which was established on 7 March 2018 as a charitable incorporated organisation (CIO, registration no. 1177462) under the name of Rosetta Art Centre, and which builds on the work of the Rosetta Art Centre Community Interest Company which was originally formed in 1993. The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

In 2025, We changed our incorporated name from Rosetta Arts Centre to Rosetta Arts, to reflect the fact that we deliver directly in communities as well as from our building.

STRUCTURE AND GOVERNANCE

Responsible governance of the charity is exercised through the Board of Trustees who are all directors of the charity ('the Board'). The Board is made up of independent lay members who are responsible for the conduct of Rosetta Art Centre CIO and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time.

The Board is responsible for setting the strategic direction of the charity and is ultimately accountable for how effectively the charity meets the defined aims through direct charitable activity. The Board employs executive, administrative and operational staff to deliver the charity's objectives.

The Board meets at least four times a year. The Board delegates day to day responsibility to the CEO who is required to attend Board meetings and to report on all operational and financial matters including staff matters and service delivery.

The directors of the charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees at the start of the year 2024/25 were as follows:

David Forrester
(Chair until July 2024)

Fatima Vepari
(interim Chair since August 2024 and permanent Chair since December 2024)

Jan De Schynkel (ex-officio as CEO)

Aida Esposito
(Trustee and Chair of the Capital sub committee)

Charlotte Garnett (Trustee)

Daniel Jones (Trustee)

Felicity Ndebele (Trustee)

Jo Clarke (Trustee)

Matthew Merkle
(stepped down December 2024)

Kelly Robinson (Trustee)

Amber Perrier (Trustee)

Smitha Islam (Trustee)

Trevor Burgess (Trustee)

Steve Cameron (Trustee)

Waleed Sajjad (Trustee and Treasurer)

Cllr Rev Ann Easter
(Advisor - stepped down at the July 2025 Board meeting)

The Board meets quarterly to review Rosetta's strategy and progress towards our targets against our agreed key performance indicators (KPIs); our finances, including cash flow and quarterly accounts; risk register; key operational planning and human resource issues. We continue to update our various policies to ensure they conform to the latest legislation such as the Employment Rights Bill and the Equality Act 2010.

We are all too conscious that, as a small and potentially vulnerable charity in rapidly changing times, our achievements have been and will continue to depend not only on the commitment of our outstanding staff but on the strength of our partnerships, first and foremost the long-standing relationship with the London Borough of Newham, but also with Arts Council England which in 2018/19 designated Rosetta Arts as a National Portfolio Organisation (NPO).

MISSION AND OBJECTIVES

VISION

ENRICHING THE LIVES OF EAST LONDONERS THROUGH THE TRANSFORMATIVE POWER OF THE ARTS.

MISSION

ROSETTA ARTS ADDRESSES BARRIERS AND SYSTEMIC INEQUITY FOR DISADVANTAGED AND UNDERREPRESENTED COMMUNITIES AND ARTISTS IN NEWHAM AND EAST LONDON, THROUGH HIGH-QUALITY VISUAL ARTS AND CREATIVITY PROGRAMMES;

- By supporting health & wellbeing through the transformative benefits of creativity
- By empowering, connecting, upskilling and giving a voice
- By acting as a catalyst for creative talent and inclusive employment pathways in the creative industries
- By supporting creative education in schools

CORE VALUES

WE SEEK TO REALISE THIS MISSION BY APPLYING FOUR CORE VALUES:
TO BE CREATIVE, AUTHENTIC, EMPOWERING AND AGILE - WITH, BY AND FOR COMMUNITIES

AIMS

AND BY EMBODYING THOSE VALUES IN THE PURSUIT OF FOUR CORE AIMS

- Making, doing and experiencing arts together to improve wellbeing, quality of life and connection of local people
- Using creativity to unlock the potential of children and young people
- Support, champion and platform underrepresented artists to build a more equitable arts sector
- Build supportive organisational and people capacity to ensure a resilient and dynamic organisation

THREE KEY THEMATIC PILLARS OF WORK:

CREATIVE WELLBEING

CREATIVE SECTOR
ARTIST DEVELOPMENT

INCLUSIVE OPPORTUNITIES

(which include Children and Young People 0-25 in and out of schools; SEND; over-50s)

CROSS-CUTTING THEMES

across everything we do are:

- Environmental Responsibility and nature-positive approaches
- Creative Health
- Equality, Diversity and Inclusion

ROSETTA ARTS' USP

can be summarised as:

- We are based and work in Newham
- We are the main visual arts organisation in Newham
- Providing a platform and voice for multi-generations, multi-abilities and diverse individuals across the borough (1 in 4 of our participants has a disability.)
- Being a brilliant connector of people, places and communities- being an intermediate and enabler between grassroots and world-class arts
- Reaching, engaging with and empowering diverse communities at a hyper local level
- Cultural democracy/community empowerment and community wealth building informs our programmes and decision-making
- Providing inclusive ladders of progression for a more representative workforce

ROSETTA'S CONSTITUTION OBJECTS ARE:

To promote access to and participation in the visual arts in Newham, London and surrounding communities, where such access and participation are otherwise lacking in the community; and
To relieve the needs of people who have physical disabilities and/or learning difficulties, mental health issues or who are socially and/or economically disadvantaged by providing access to and participation in the visual arts from its centre in Newham, London.

HISTORY

Rosetta Arts is currently based at the Gainsborough Learning Centre in West Ham in the London Borough of Newham.
We are an accessible, community-based visual arts centre, with facilities including a pottery studio, darkroom, printmaking and painting rooms, a gallery and a photographic studio.
With the support of key partners such as Arts Council England, Rosetta Arts has developed a major role locally since its inception in 1993 at Rosetta Primary School; hence our name. To address a lack of provision for contemporary visual art learning in Newham, University lecturer and RCA graduate Yvonne Humble began working with local people and artists in Newham, running art programmes in a single studio. Her approach was innovative and experimental, encouraging students to develop their own syllabus tailored to personal interests and needs over a period of three years. The studio workshops provided space for creative exploration whilst developing entrepreneurial skills through professional development workshops.
The above approach has become part of Rosetta's DNA.
In 1995, Rosetta Arts relocated to its current home in West Ham.
Since then, it continued to grow and in 2018 with Sanaz Amidi at the helm, Rosetta Arts became a CIO, a registered Charity, and an Arts Council England National Portfolio Organisation (NPO).

ONE OF THE CENTRE'S EARLY STUDENTS WAS ALEXANDER MCQUEEN. YVONNE REMEMBERS WHEN HE FIRST CAME TO HER:

"LEE, AS HE WANTED TO BE CALLED, CAME TO ME AS AN EVENING STUDENT WHEN HE WAS LEARNING TAILORING IN SAVILLE ROW. HIS FIRST WORDS WERE NOT JUST TO BE AN EVERYDAY STUDENT, BUT TO TELL ME HE WANTED TO BE A GREAT DESIGNER OF CLOTHES."

ALEXANDER WAS ONE OF MANY THAT CAME TO THE CENTRE WITH AMBITIONS, AND WERE SUPPORTED, ENCOURAGED AND TRAINED TO WORK TOWARDS THEM. THIS ETHOS OF NURTURING CREATIVE TALENT HAS ALWAYS STAYED CENTRAL TO ROSETTA.

Following new leadership of CEO Jan De Schynkel in August 2023, there has been a significant period of organisational development, which continues into 2025/26. This has included transformational Board development and renewal; new staff structures; updated systems, structures and policies; strategic planning with staff, trustees and stakeholders; rebranding and a new website.

Under the leadership of our CEO Jan De Schynkel, since August 2023, Rosetta Arts has placed a renewed focus on:
Collaborative partnerships, empowerment of local voices and relevant programming that addresses individual and hyper-local barriers and needs
Rosetta as a connector: Re-asserting Rosetta's unique USPs amidst the wider strategic Newham picture
Re-focusing our business and operational model and strengthening organisational skills, systems and capacity

From 2026, we will be creating a creative campus, providing a home to other cultural organisations and affordable artist studio spaces.

OUR ACHIEVEMENTS

As one of Arts Council England's NPOs, we have secured annual funding to help cover some of our core costs until 2027 and are awaiting the outcome of the 2027/28 extension year. 2024/25 is the seventh year as a CIO, and is the second year of our three-year Business Plan.

OUR IMPACT IN 2024/25

ENGAGEMENT

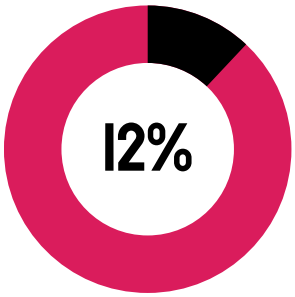
During the period 1 April 2024 - 31 March 2025:

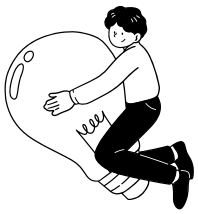
119

creative learning & participation sessions

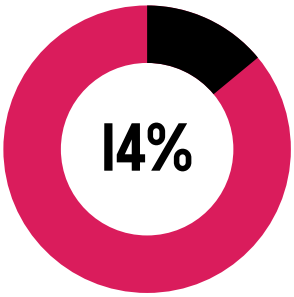
1827

people engaged

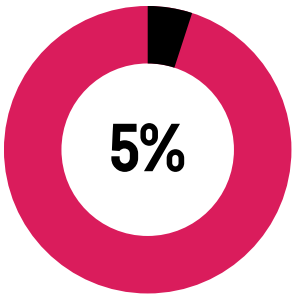


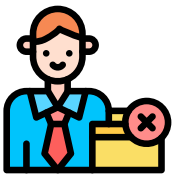


under age of 25

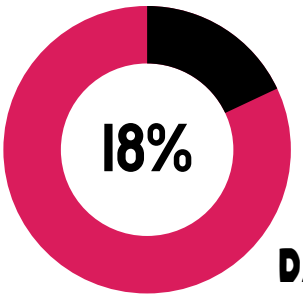


over age of 75

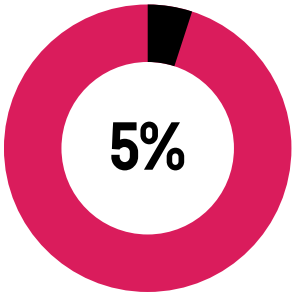


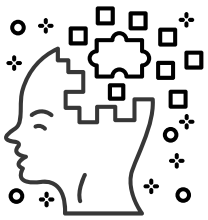


unemployed

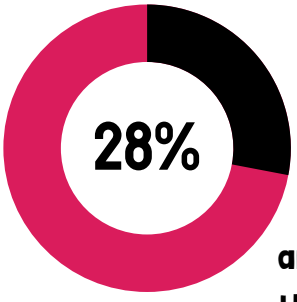


D/deaf and/or Disabled





neurodivergent



any other ethnic group/none of the above

WE ARE MAKING PROGRESS IN DIVERSIFYING OUR STAFF TEAM, FACILITATORS AND THE BOARD IS NOW DIVERSE/FEMALE-LED.

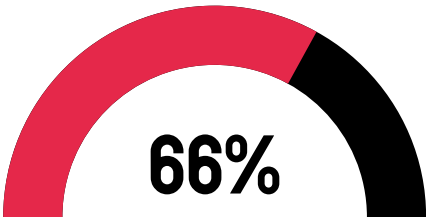
STAFF

FEMALE

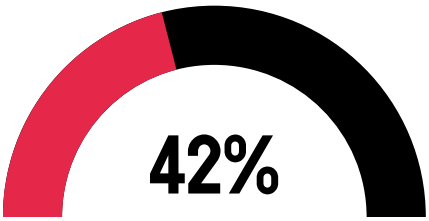
NEURODIVERGENT

GLOBAL MAJORITY

BOARD



FEMALE



GLOBAL MAJORITY

DURING THE YEAR, WE ALSO INCREASED OUR DIGITAL ENGAGEMENT AND WE REACHED 62,720 PEOPLE DIGITALLY (THROUGH LINKEDIN, FACEBOOK, INSTAGRAM, LINKEDIN, TIK TOK AND OUR WEBSITE). OUR INSTAGRAM WAS A PARTICULAR GROWTH STORY WITH A 361% INCREASE FROM THE PREVIOUS YEAR!

62,720

PEOPLE REACHED DIGITALLY

INSTAGRAM GROWTH FROM PREVIOUS YEAR

361% ↑

SUPPORTING A MORE EQUITABLE AND DIVERSE CREATIVE INDUSTRIES SECTOR

We supported the creative industries and career ladder opportunities by employing:

42 Paid work opportunities

FOR FREELANCERS, ARTISTS, ARTIST EDUCATORS

13 Volunteers

SUPPORTING THE ORGANISATION

5 Artist Accelerators

GIVING THEM SKILLS AND NETWORKS TO BE MORE ENTREPRENEURIAL AND TO MAKE THEIR ARTS CAREERS VIABLE AND SUSTAINABLE (SEE MORE INFO UNDER OUR PROJECTS)

1 STEP Intern

EMPLOYED ONE INTERN THROUGH THE STEP PROGRAMME

STEP TRAINEESHIP:

We collaborated with The Good Growth Hub's STEP programme, a 12-month paid traineeship for diverse young east londoners aged 18-30 to land their first role in the creative & cultural sectors. Our trainee receives the London Living Wage and is assigned a specialist industry mentor and personal career coaching.

In 2024/25, we supported a range of artists, educators and producers to have more sustainable careers: Rosetta paid £69,555 directly to artists and creative producers curating exhibitions, managing creative projects and facilitating events and programmes, not including pre-existing core staff.

A 2020 Centre for Economics and Business Research (CEBR) report found that for every £1 generated in the arts and culture, an additional £1.23 gross value added was generated in the wider economy. According to this formula,

Rosetta has contributed £155,108 to the Creative Industries and the wider economy combined.

As a National Portfolio Organisation, Rosetta ARTS receives funding of £100,000 per annum from Arts Council England. Not only has this supported some of Rosetta Arts' core costs and enabled us to continue to make a difference to those less fortunate in Newham; we also have, in addition, generated this same amount for the creative industries by directly supporting creative careers through paid opportunities.

ROSETTA PAID £69,555 DIRECTLY TO ARTISTS AND CREATIVE PRODUCERS CURATING EXHIBITIONS, MANAGING CREATIVE PROJECTS AND FACILITATING EVENTS AND PROGRAMMES,

£69,555

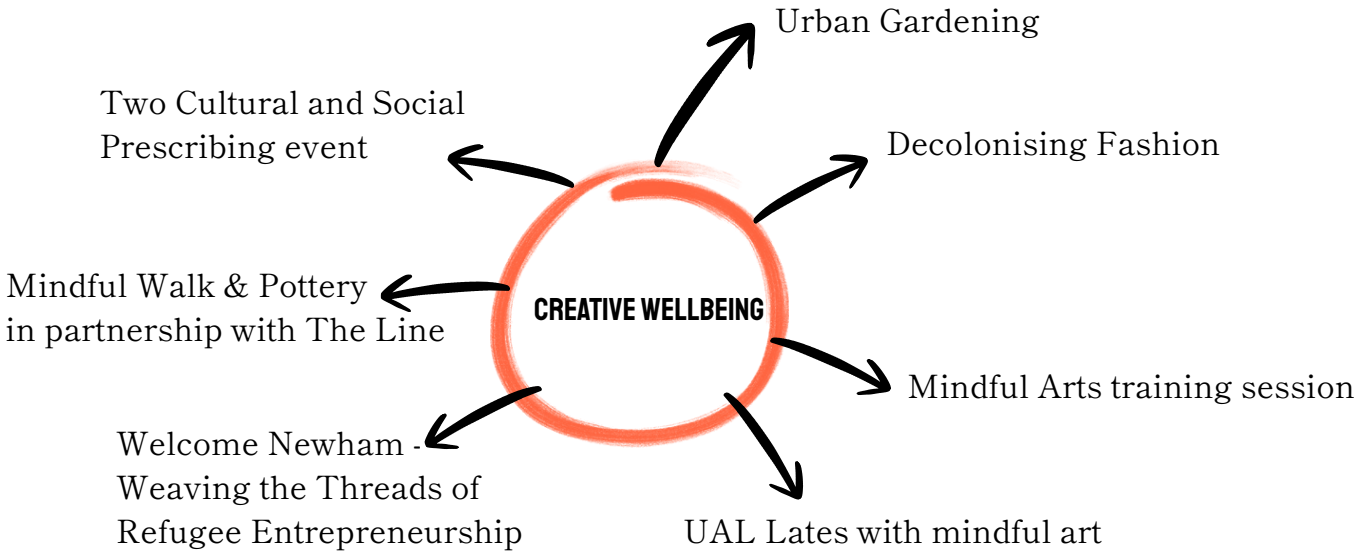
Rosetta has contributed £155,108 to the Creative Industries and the wider economy combined.

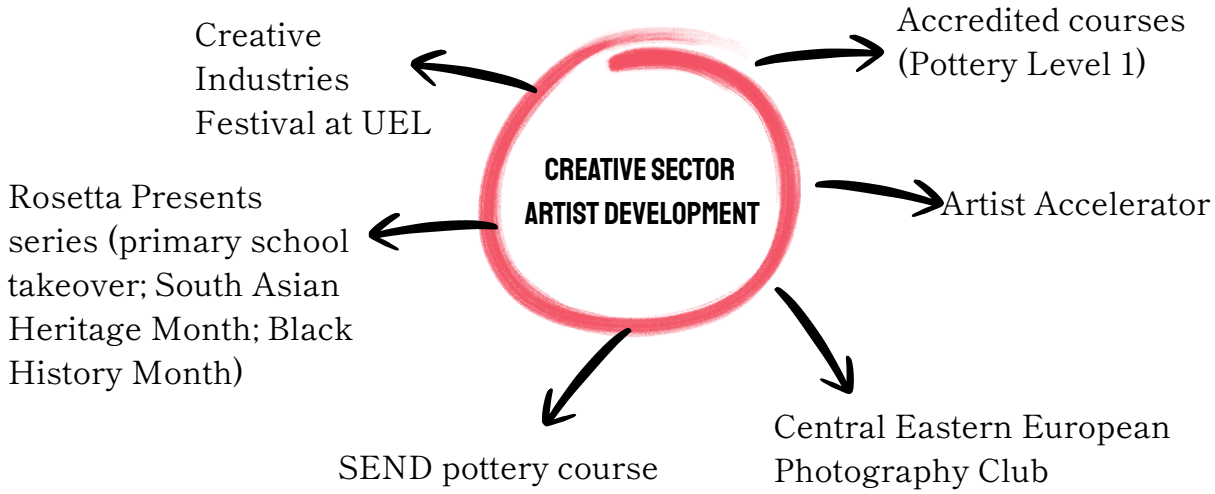
As a National Portfolio Organisation, Rosetta receives funding of £100,000 per annum from Arts Council England. A direct return on this £100,000 investment of £155,108 demonstrates Rosetta's meritorious and commendable use of public funding.

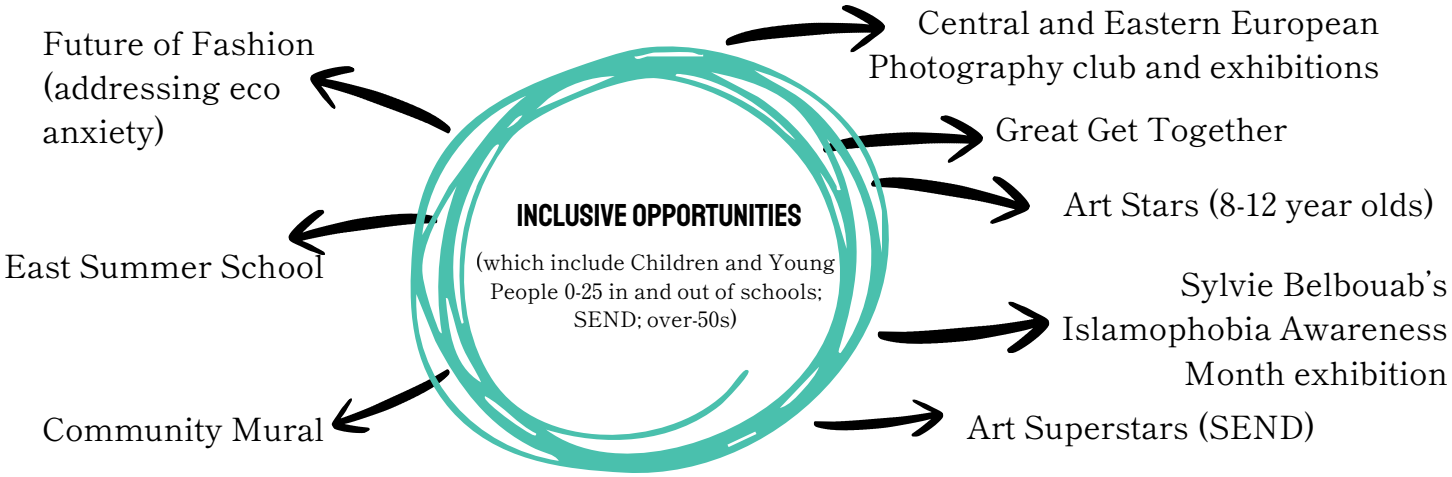
OUR PROJECTS IN 2024/25

Rosetta's creative services brought people and communities together to foster connection, confidence, empowerment, wellbeing and to support skills and sustainable careers.

During the year, we delivered creative projects across our three key pillars:







SOME HIGHLIGHTS IN 2024/25

URBAN GARDENING

22 SESSIONS

224 PEOPLE ENGAGED

Urban Gardening is a free programme for adults aged 50+ that combines gardening and creative skills to promote self expression, a sense of community and well-being in the Royal Docks area. Delivered weekly at St Luke's Community Centre in Canning Town, this open-access activity helps combat loneliness, and provides opportunities to learn new creative skills through gardening and arts activities. In 2025 we expanded the delivery - working with St Luke's school to deliver an intergenerational programme.

100%
I have learned a new skill

75%
The programme creates a sense of belonging

90%
This programme has increased my confidence

86%
Understand more about how food is grown

94%
Enjoyed working as a team with my classmates

100%
Want more gardening and art projects

"Please come back with more things soon."

"This was the best day I had in school."

CENTRAL AND EASTERN EUROPEAN PHOTOGRAPHY PROJECT (CEE)

16
SESSIONS

182
PEOPLE ATTENDED

The Central and Eastern European Photography Club (CEE) was a co-created, collaborative project between Rosetta Arts, Centrala, and the Roma Support Group, commissioned by Culture Within Newham and funded by Arts Council England. It celebrated the heritage of Central and Eastern European communities through photography. Delivered at Beckton Globe Library, the club offered sessions where participants shared migration stories, built creative skills, and connected through cultural exchange.
For Newham Heritage Month - Rosetta Arts proudly presented Fragments of Home - a multi-media exhibition featuring photography, film and textile artworks created by Newham residents from Central and Eastern European (CEE) communities at Beckton Globe.

"A good accompaniment was the Eastern European food in the hallway before the show, and the pancakes ignited positive memories from childhood."

"Thank you for making this experience not just an exhibition, but a celebration of art, collaboration, and creativity."

"I love to be able to put a spotlight on my community."

"I really enjoy discovering art again. Please continue running different art courses."

"This was my first experience as a photographer in an exhibition."

73.3%
of the audience members came from Central and Eastern European countries

90%
of the visitors were from Newham

60%
had 'never engaged with any activities at Rosetta Arts before'

ARTIST ACCELERATOR

Artist Accelerator is a career development programme supporting local visual artists who have a socially engaged practice and have faced barriers in developing their career. Over 9 months, five artists are provided with access to networks, masterclasses, funded opportunities for public engagement and display of work, as well as studio space or bursary support, and mentoring sessions with experienced professionals, all to help develop their socially engaged practices in the local community.

5 ARTISTS

17 SESSIONS

Last year, the programme culminated in a hands-on project: Community Windows: The Artist Accelerator members ran workshops with Harris Academy Chobham students, culminating in 14 large window displays on an empty building opposite the school in East Village.

299 PARTICIPANTS

"I gave a list of dream mentors to Rosetta and amazingly they replied. I had mentorship with Jeremy Deller and Craig Oldham, and from that I have been invited to speak with them at Tate Britain on a panel discussion. An opportunity I have gotten because of this programme."

"The workshops and masterclasses have given me practical skills and knowledge that I wasn't taught at uni. It's helped develop my confidence as a freelancer."

"The Artist Accelerator Programme has been such an insightful and meaningful experience for me—it's equipped me with new skills, fresh perspectives, and the confidence to embed my practice more deeply in my local community."

IMPACT

- New business skills
- Time to reflect for artists
- Relationships with other creative practitioners and organisations
- Hands-on project and workshop experience in a supportive environment
- Future paid employment opportunities as a result of this programme

ROSETTA PRESENTS

Recurring events where Rosetta Arts presented a different sub-culture of the community and/or theme

- To activate our building and reaffirm Rosetta as an inclusive, connected community hub and a safe third space
- To support creatives and artist careers

August 2024 event:
Co-curated with local partners MAUK (Malayalee Association of the UK) and Newham Music showcasing local South Asian talent in visual arts, dance, and music. MP James Asser and Cllr Rohit Dasgupta attended, with speeches from Rosetta CEO Jan De Schynkel and Blossom Group CEO, Shahid Mahmood.

138
PARTICIPANTS INCLUDING PERFORMERS

IMPACT

During and following the race riots in 2024, unrest, violence and intimidation in our country, unsettled many of our local communities.
Rosetta Arts is not afraid to be bold and we made our building a safe space for local communities from the global majority, particularly focusing on the South Asian diaspora.

Jan De Schynkel, CEO Rosetta Arts said at the event:
"This event has become even more poignant in view of the impact and fear that the current unrest and violence in our country has brought to our communities. We therefore feel it is important to celebrate diversity and show solidarity with everyone in Newham that may have been made to feel unsafe in their own communities, by showcasing the wonderful richness that South Asian cultures bring.
These events help bring our communities together as we learn about each other's traditions, skills and heritage."

FINANCIAL REVIEW

We are thankful to our funders, partners and donors during 2023/24, including but not limited to:

ASPERS GOOD CAUSES FUND
ARTS COUNCIL ENGLAND
BLOSSOM CIC
CENTRALA
CHAMPIONS 4 CHILDREN VIA THE BIG GIVE
CHOBHAM ACADEMY
CLOTHWORKERS FOUNDATION
COMPASS WELLBEING CIC
CULTURE WITHIN NEWHAM (GOOD THINKING SMALL GRANTS SCHEME)
DAVID FORRESTER
EKO TRUST
GET LIVING
GREATER LONDON AUTHORITY
LONDON ARTS & HEALTH
LONDON BOROUGH OF NEWHAM
LONDON COLLEGE OF FASHION
LONDON LEGACY DEVELOPMENT CORPORATION (LLDC)
MAUK
NEWHAM MUSIC
THE NATIONAL LOTTERY HERITAGE FUND
ORRICK LONDON
POPLAR HARCA
ROMA SUPPORT GROUP
ROYAL DOCKS TRUST
ST. LUKE'S COMMUNITY CENTRE
ST. MARGARET'S HOUSE
SYLVIE BELBOUAB
THE LINE
TIM SEGALLER
UCL EAST
UNIVERSITY OF EAST LONDON
ROYAL COLLEGE OF ART
RTR FOUNDATION & CHAMPIONS 4 CHILDREN
THE WALSH FAMILY

Rosetta Arts is a local charity serving a vulnerable part of London. The Trustees have adopted prudent financial policies to enable the organisation to cope with fluctuations in activity and earned income; but it is necessarily dependent to a considerable extent on public funding, for which the Trustees are most grateful. Our financial statement is attached. In summary:

Rosetta Arts received income of £321,849 in the year to 31 March 2025. The main sources were:

- Grants of £232,659 of which £100,000 is from the Arts Council NPO funding
- Income from charitable activities of £49,681
- Donations of £3,397
- Other Income of £36,112

Our expenditure for the year totalled £328,330 split between:

- Direct charitable costs, including fees paid to our artists, of £256,997
- Costs of raising funds £1,268
- Support costs of £70,065

Our deficit for 2024/25 totalled £6,481

RESERVES POLICY

The total funds of the charity are made up of unrestricted funds of £293,576 and restricted funds of £67,685 which are to be used in accordance with specific restrictions imposed by donors.
The unrestricted funds break down as:

- £129,576 unrestricted undesignated
- £164,000 unrestricted designated

Reserves are that part of a charity's unrestricted fund that is freely available to spend on any of the charity's purposes. Rosetta Arts has reserves of £289,114 (£293,576 minus fixed assets of £4,462).

It is the policy of the Charity to hold unrestricted undesignated reserves of £120k, roughly equivalent to a minimum of 3 months core operating costs plus wind-up fees. At £129,576, we are just above target.

The Trustees agreed to create Designated Funds from our reserves for the below planned future events. Those designated funds in 2023/24 were £200,000. During 2024/25, £36,000 was invested from designated reserves to support continued growth and restructure.

This planned investment is in line with the growth strategy that the trustees agreed to at the December 2023 Board meeting. The designated reserves carried forward are:

- Website & IT £10k
- Continued organisational restructure & growth £4k
- Capital fund £150k

PRINCIPAL RISKS AND UNCERTAINTIES

In a relatively steady operating environment key risks that have the potential to impact reserves have been identified as:

- Inability to raise income
- Meeting cashflow requirements caused by delays in receipt of fee or grant income
- Inability to manage funded programmes within budget
- The urgent replacement of vital operating equipment
- Financial loss due to fraud, cyber attack or misuse of funds
- Bank failure leading to financial loss
- Unexpected building costs

The Charity maintains a Risk Register and undertakes periodic reviews for different areas of risk including: insurance cover; health and safety policies in the workplace and whilst performing; working with young children and vulnerable adults; financial affairs; personnel practices; ICT technology; and security of tenure. In relation to these, and apart from matters completely outside the Charity's control, the Board considers that the risks to which the Charity is subject have been mitigated to a satisfactory level.

MEMBERS' LIABILITY

Each trustee, as a member of the Charitable Incorporated Organisation, undertakes to contribute to the assets of the CIO in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amounts as may be required, not exceeding £1, for the debts and liabilities contracted before he/she ceases to be a member.

PLANS FOR THE FUTURE

As a dynamic visual arts charity rooted in Newham, East London, with over 30 years of impact-driven community work, our mission will continue to be breaking down barriers to creative engagement by delivering inclusive and transformative programmes that support wellbeing, build confidence, and create pathways into the creative industries—especially for underrepresented* and disadvantaged communities.

In the face of growing socio-economic challenges—such as deprivation, low arts engagement and receding funding, not to mention the lingering effects of COVID-19—Rosetta Arts will continue to strategically reposition itself as a connector, catalyst, and champion for community-led creativity. Serving one of the UK's youngest, most diverse and underserved boroughs, we are the main Arts Council England National Portfolio Organisation (NPO) dedicated to visual arts in Newham. We understand both the gravity and the honour of our position, and our 2025—2030 plan will remain centred around three thematic pillars:

- **CREATIVE HEALTH – HARNESSING THE ARTS TO IMPROVE WELLBEING.**
- **INCLUSIVE OPPORTUNITIES – EMPOWERING CHILDREN, YOUNG PEOPLE (INCLUDING SEND), OVER 50S, AND UNDERSERVED ADULTS THROUGH CREATIVE LEARNING.**
- **CREATIVE SECTOR AND ARTIST DEVELOPMENT – FOSTERING INCLUSIVE PATHWAYS INTO THE CREATIVE ECONOMY.**

These three pillars underpin the vision for our prime ambition: developing our current home into a Creative Campus for Newham.
As of January 2026, Rosetta Arts is poised to take over the management of the whole of the current Gainborough Learning Centre and develop it into a creative campus where other local creative organisations that align with our mission, can find a home to better serve Newham's diverse communities.
The creative campus will offer affordable artist studio spaces, office/rehearsal/workshop space for other cultural organisations, a gallery, training kitchen, photo studio, dark room, fully kitted-out pottery studio, event space, car parking, and more; Bringing East Londoners together for culture, community and to celebrate our shared history.

Our creative workspaces range from small, medium and large studio spaces that can be used as private office space, rehearsal space, workshop space or making spaces.
Details of Rosetta's finances are set out in the Profit and Loss Account, Balance Sheet and associated Notes to the Accounts below.

Approved by the Board and signed on its behalf
by:

19/12/25

FATIMA VEPARI, CHAIR, ROSETTA ARTS

Registered Office Address 1 Hamilton Rd, London E15 3AE
Bankers CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ Shawbrook Bank Limited, Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE
Accountants Counterculture Partnership LLP, Bank Chambers, Main Street, Hawes, North Yorkshire DL8 3QL

Rosetta Art Centre CIO
Independent Examiners Report to the Trustees
For the year ended 31 March 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Clarke

.....

Caroline Clarke
Counterculture Partnership LLP
23 St Leonards Road
Bexhill
East Sussex
TN40 1HH

05 January 2026

Rosetta Art Centre CIO
Statement of Financial Activities
For the year ended 31 March 2025

	Notes	Unrestricted funds	Restricted funds	2025	2024
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	124,056	112,000	236,056	272,472
Charitable activities	3	49,681	-	49,681	77,951
Investments	4	8,364	-	8,364	7,904
Other income	5	27,748	-	27,748	12,231
Total		***209,849***	***112,000***	***321,849***	***370,558***
Expenditure on:					
Raising funds	6	(1,268)	-	(1,268)	(3,868)
Charitable activities	7	(266,182)	(60,880)	(327,062)	(437,771)
Total		***(267,450)***	***(60,880)***	***(328,330)***	***(441,639)***
Transfers between funds		3,935	(3,935)	-	-
Net movement in funds		***(53,666)***	***47,185***	***(6,481)***	***(71,081)***
Reconciliation of funds					
Total funds brought forward		347,242	20,500	367,742	438,823
Total funds carried forward		***293,576***	***67,685***	***361,261***	***367,742***

Rosetta Art Centre CIO
Statement of Financial Position
As at 31 March 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	13	4,462	2,635
		4,462	***2,635***
Current assets			
Debtors	14	6,183	6,133
Cash at bank and in hand		363,183	369,156
		369,366	***375,289***
Creditors: amounts falling due within one year	15	(12,567)	(10,182)
Net current assets		***356,799***	***365,107***
Total assets less current liabilities		***361,261***	***367,742***
Net assets		***361,261***	***367,742***
The funds of the charity			
Restricted income funds	16	67,685	20,500
Unrestricted income funds	16	293,576	347,242
Total funds		***361,261***	***367,742***

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Fatima Vepari
Trustee

19/12/25

Rosetta Art Centre CIO
Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Rosetta Art Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line

Pensions

The CIO operates a workplace pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Income from donations and legacies

	Unrestricted funds	*Restricted funds*	*2025*	*2024*
	£	*£*	*£*	*£*
Donations received	3,397	-	3,397	552
Grants received	120,659	112,000	232,659	271,920
	124,056	***112,000***	***236,056***	***272,472***

Analysis of grants received

	2025	2024
	£	£
Arts Council England	100,000	100,000
Cloth Workers Foundation	15,000	-
Compass Wellbeing CIC	50,000	-
Foundation for Future London	-	13,000
Get Living London	18,000	-
London borough of Newham	2,500	15,000
National Lottery Heritage Fund	-	48,631
Other Grants	8,120	2,011
Rinova Ltd - Motivate to Create	-	29,004
Royal Docks Trust	26,000	19,178
The Greater London Authority	500	27,000
University of East London	12,539	-
Windrush Day Grant	-	18,096
	232,659	**271,920**

3. Income from charitable activities

	2025	2024
	£	£
Unrestricted funds		
Unlock creative talent in Visual Arts		
Income from charitable activities	49,681	77,951

4. Investment income

	2025	2024
	£	£
Unrestricted funds		
Bank interest receivable	8,364	7,904
	8,364	**7,904**

5. Other income

	2025	2024
	£	£
Unrestricted funds		
Museums & Galleries Exhibition Tax	27,748	12,231
	27,748	**12,231**

6. Expenditure on generating donations and legacies

	2025	*2024*
	£	*£*
Unrestricted funds		
Donations	1,268	3,868
	1,268	***3,868***

7. Costs of charitable activities by fund type

	Unrestricted funds	*Restricted funds*	*2025*	*2024*
	£	*£*	*£*	*£*
Unlock creative talent in Visual Arts	200,003	56,994	256,997	354,155
Support costs	66,179	3,886	70,065	83,616
	266,182	***60,880***	***327,062***	***437,771***

8. Analysis of support costs

	2025	*2024*
	£	*£*
Unlock creative talent in Visual Arts		
Management	34,730	41,772
Consultants and Freelancers	900	5,250
IT	1,320	3,220
Office Costs	6,667	8,617
Travel and Subsistence	1,111	2,991
Other Staff Costs	20,514	18,070
Governance costs	4,823	3,696
	70,065	***83,616***

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	*2024*
	£	*£*
Depreciation of owned fixed assets	2,108	1,658
Accountancy fees	3,934	3,687
Staff pension contributions	4,264	3,394

10. Staff costs and emoluments

Total staff costs for the year ended 31 March 2025 were:

	2025	*2024*
	£	*£*
Salaries and wages	205,888	214,887
Social security costs	14,859	14,168
Pension costs	4,264	3,394
	225,010	***232,449***

	2025	*2024*
Staff	9	9
	9	***9***

The total employee benefits including pension contributions of the key management personnel were £84,552 (2024:£94,595).

No employees received remuneration in excess of £60,000 in the year (2024: £nil).

11. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024:£nil).

No charity trustee received payment for professional or other services supplied to the charity (2024:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2024:£nil). There are no related party transactions to disclose for 2025 (2024:none).

12. Comparative for the Statement of Financial Activities

	Unrestricted funds	*Restricted funds*	*2024*
	£	*£*	*£*
Income and endowments from:			
Donations and legacies	102,563	169,909	272,472
Charitable activities	76,855	1,096	77,951
Investments	7,904	-	7,904
Other income	12,231	-	12,231
Total	***199,553***	***171,005***	***370,558***
Expenditure on:			
Raising funds	(1,934)	(1,934)	(3,868)
Charitable activities	(217,671)	(220,100)	(437,771)
Total	***(219,605)***	***(222,034)***	***(441,639)***
Transfers between funds	207,676	(207,676)	-
Net movement in funds	***187,624***	***(258,705)***	***(71,081)***
Reconciliation of funds			
Total funds brought forward	159,618	279,205	438,823
Total funds carried forward	***347,242***	***20,500***	***367,742***

13. Tangible fixed assets

Cost or valuation	***Computer equipment***
	£
At 01 April 2024	7,540
Additions	3,935
At 31 March 2025	***11,475***
Depreciation	
At 01 April 2024	4,905
Charge for year	2,108
At 31 March 2025	***7,013***
Net book values	
At 31 March 2025	***4,462***
At 31 March 2024	***2,635***

14. Debtors

	2025	*2024*
	£	*£*
Amounts due within one year:		
Trade debtors	136	-
Prepayments and accrued income	501	1,334
Other debtors	5,546	4,799
	6,183	***6,133***

15. Creditors: amounts falling due within one year

	2025	*2024*
	£	*£*
Trade creditors	3,977	6,372
Other creditors	6,670	595
Accruals and deferred income	1,920	3,215
	12,567	***10,182***

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2024	*Incoming resources*	*Outgoing resources*	*Transfers*	*Balance at 31/03/2025*
	£	*£*	*£*	*£*	*£*
Designated					
Designated	200,000	-	-	(36,000)	164,000
General					
General	147,242	209,849	(267,450)	39,935	129,576
	347,242	***209,849***	***(267,450)***	***3,935***	***293,576***

Unrestricted Funds - Previous year

	Balance at 01/04/2023	*Incoming resources*	*Outgoing resources*	*Transfers*	*Balance at 31/03/2024*
	£	*£*	*£*	*£*	*£*
Designated					
Designated	40,000	-	-	160,000	200,000
General					
General	119,618	199,553	(219,605)	47,676	147,242
	159,618	***199,553***	***(219,605)***	***207,676***	***347,242***

Purpose of unrestricted Funds

Designated

Designated funds are unrestricted funds earmarked by the trustees for particular purposes and to support the organisation in its growth ambitions.

General

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted Funds

	Balance at 01/04/2024	*Incoming resources*	*Outgoing resources*	*Transfers*	*Balance at 31/03/2025*
	£	*£*	*£*	*£*	*£*
Restricted	20,500	112,000	(60,880)	(3,935)	67,685
	20,500	***112,000***	***(60,880)***	***(3,935)***	***67,685***

Restricted Funds - Previous year

	Balance at 01/04/2023	*Incoming resources*	*Outgoing resources*	*Transfers*	*Balance at 31/03/2024*
	£	*£*	*£*	*£*	*£*
Restricted	279,205	171,005	(222,034)	(207,676)	20,500
	279,205	***171,005***	***(222,034)***	***(207,676)***	***20,500***

Purpose of restricted funds

Restricted

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

17. Analysis of net assets between funds

	Tangible fixed assets	*Net current assets / (liabilities)*	*Net Assets*
	£	*£*	*£*
Unrestricted funds			
General			
General	-	129,576	129,576
Designated			
Designated	-	164,000	164,000
Restricted funds			
Restricted	4,462	63,223	67,685
	4,462	***356,799***	***361,261***

Previous year

	Tangible fixed assets	*Net current assets / (liabilities)*	*Net Assets*
	£	*£*	*£*
Unrestricted funds			
General			
General	-	147,242	147,242
Designated			
Designated	-	200,000	200,000
Restricted funds			
Restricted	2,635	17,865	20,500
	2,635	***365,107***	***367,742***

ROSETTA ARTS CIO

England & Wales - Charity number 1177462

Accounts

ROSETTA ARTS

Annual Report & Accounts 2023/24

Contents Page

Foreword by Chair of Rosetta Arts	01
Structure and Governance	02
Mission and Objectives	03
History	04
Our Achievements	04
Our Impact In 2023/24	04 - 06
Our Projects in 2023/24	06 - 07
Some highlights in 2023/24	08 - 10
Financial Review	11 - 12
Plans For The Future	12 - 13
Statement of Financial Activities	14 - 24

Rosetta Arts Annual Report & Accounts for the year ended 31st March 2024

The Board of Trustees of Rosetta Arts are pleased to submit their report and have the financial statements independently examined for the year ended 31st March 2024

Foreword by Chair of Rosetta Arts

It is my honour to present the annual report of Rosetta Arts for 2023/24.

In what has been, and remains, a very challenging time for arts bodies and for society at large, Rosetta Arts has continued to adapt and to make a real contribution to the cultural development and wellbeing of our Newham communities. We have extended opportunities and brought hope, enjoyment, and a sense of achievement to many who may have had few opportunities before.

Rosetta is on a transformational journey: over the past year, we've gone through a period of reflection and organisational development and we feel we now have the building blocks in place to reboot our exciting programmes. We have a skilled, dedicated and friendly new staff team; eight committed new Trustees who join our existing trustee group, and I am delighted to have come on board as interim Chair. All of this is bringing new focus, passion and energy.

Whilst doing all this, we have also continued to innovate, to exercise prudent financial management, but also to be bold and adopt a growth strategy so we are ready to capitalise on opportunities and invest in the foundations for our future. Our accounts show this planned investment in specific business areas.

My fellow Trustees and I are proud to be part of the Rosetta Family and Rosetta's story that goes back more than 30 years, and to help guide its future success.

Fatima Vepari, Interim Chair, Rosetta Arts

Reference and Administrative Information

This is the sixth annual report and accounts of Rosetta Arts, which was established on 7 March 2018 as a charitable incorporated organisation (CIO, registration no. 1177462) under the name of Rosetta Art Centre, and which builds on the work of the Rosetta Art Centre Community Interest Company which was originally formed in 1993. The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure and Governance

Responsible governance of the charity is exercised through the Board of Trustees who are all directors of the charity ('the Board'). The Board is made up of independent lay members who are responsible for the conduct of Rosetta Art Centre CIO and for ensuring that it satisfies all legal and contractual obligations.

The Trustees are volunteers and are not remunerated for their time.

The Board is responsible for setting the strategic direction of the charity and is ultimately accountable for how effectively the charity meets the defined aims through direct charitable activity. The Board employs executive, administrative and operational staff to deliver the charity's objectives

The Board meets at least four times a year. The Board delegates day to day responsibility to the CEO who is required to attend Board meetings and to report on all operational and financial matters including staff matters and service delivery.
The directors of the charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees at the start of the year 2023/24 were as follows:

David Forrester (Chairman)
Sanaz Amidi (ex-officio as CEO)
Trevor Burgess (Trustee)
Mark Burey (Trustee)
Matthew Merkle (Trustee)
Vivian Murinde (Trustee)
Steve Cameron (Trustee)
Amber Perrier (Trustee)
Ismail Mahmood (Trustee)
Cllr Rev Ann Easter (Advisor)
Secretary: Susan Movahedi

Under the new leadership of CEO Jan De Schynkel since August 2023, five months into the 2023/24 financial year, there has been a significant period of organisational development that is still continuing in 2024/25. This has included transformational Board development and renewal. As a result, the current Trustees as of December 2024, signing off the financial statements and Annual Report are as follows:

Fatima Vepari (Interim Chair)
Jan De Schynkel (ex-officio as CEO)
Aida Esposito (Trustee)
Amber Perrier (Trustee)
Charlotte Garnett (Trustee)
Daniel Jones (Trustee)
Felicity Ndebele (Trustee)
Jo Clarke (Trustee)
Kelly Robinson (Trustee)
Smitha Islam (Trustee)
Steve Cameron (Trustee)
Trevor Burgess (Trustee)
Waleed Sajjad (Trustee and Treasurer)
Cllr Rev Ann Easter (Advisor)

The Board meets quarterly to review Rosetta's strategy and progress towards our targets against our agreed key performance indicators (KPIs); our finances, including cash flow and quarterly accounts; risk register; key operational planning and human resource issues. We have established a staff handbook with clear Employment, Safeguarding and Equal Opportunities policies.

We are currently setting up sub-committees and project groups to support the staff team with strategic planning.

We are all too conscious that, as a small and potentially vulnerable charity in rapidly changing times, our achievements have been and will continue to depend not only on the commitment of our outstanding staff but on the strength of our partnerships, first and foremost the long-standing relationship with the London Borough of Newham, but also with Arts Council England which in 2018/19 designated Rosetta Arts as a National Portfolio Organisation (NPO).

Mission and Objectives

Rosetta's **vision** is:
Enriching the lives of East Londoners through the transformative power of the arts

The **mission** of Rosetta Arts is:
Rosetta Arts empowers, connects and up-skills underrepresented* artists and communities in Newham and East London. Through high-quality visual arts and creativity programmes we:

- Support health & wellbeing through the transformative benefits of creativity
- Support creative education in schools
- Act as a catalyst for creative talent and inclusive employment pathways in the creative industries

We seek to realise this mission by applying four core **values**:
To be creative, authentic, empowering and agile - with, by and for communities

And by embodying those values in the pursuit of four **core aims**:

- Making, doing and experiencing arts together to improve wellbeing, quality of life and connection of local people
- Using creativity to unlock the potential of children and young people
- Support, champion and platform underrepresented artists to build a more equitable arts sector
- Build supportive organisational and people capacity to ensure a resilient and dynamic organisation

These core aims are then broken down into **SMART objectives**, articulated in our business plan.

The core aims also correspond with Rosetta three **key thematic pillars** of work:

- Creative Health
- Inclusive opportunities for Children and Young People (0-25) in and out of schools
- Artist and sector development

Some **cross-cutting themes** run through everything we do:

- Environmental responsibility and nature-positive approaches
- Creative health
- Equality, diversity and inclusion

History

At the heart of Rosetta Arts is the Rosetta Art Centre, which is part of the Gainsborough Learning Centre. We are an accessible, community-based visual arts centre in West Ham, East London, with facilities including a pottery studio, darkroom, printmaking and painting rooms and a photographic studio. With the support of Newham London Borough and other key partners such as Arts Council England, Rosetta Arts has developed a major role locally in the years since 1993. This was the year that Yvonne Humble started Rosetta Arts with arts classes in the Rosetta primary school; hence our name. Since then, Rosetta has become a CIO, a registered Charity, and since 2018, an Arts Council England National Portfolio Organisation (NPO).

One of the Centre's early students was Alexander McQueen. Yvonne remembers when he first came to her:

"Lee, as he wanted to be called, came to me as an evening student when he was learning tailoring in Saville Row. His first words were not just to be an everyday student, but to tell me he wanted to be a great designer of clothes."

Alexander was one of many that came to the Centre with ambitions, and were supported, encouraged and trained to work towards them. This ethos of nurturing creative talent has always stayed central to Rosetta.

We serve a dynamic and diverse community, delivering innovative and creative courses, workshops and experiences for the people of East London, and reaching those who otherwise have little access to the rich and transformative benefits of the arts and education. We work across gender, disability, age and income, responding to poverty and inequality by acting as a catalyst for creative talent.

Our Achievements

As one of Arts Council England's NPOs, we have secured annual funding to help cover some of our core costs until 2026. 2023/24 is the sixth year as a CIO, and is the second year of our three-year Business Plan.

Under the leadership of our new CEO Jan De Schynkel, since August 2023, Rosetta Arts has placed a renewed focus on:

- collaborative partnerships, empowerment of local voices and relevant programming that addresses individual and hyper-local barriers and needs
- re-asserting Rosetta's unique USPs amidst the wider strategic Newham picture
- re-focusing our business and operational model and strengthening organisational skills, systems and capacity

Our Impact In 2023/24

Winner of Outstanding Innovation in Arts & Culture 2023 - Rotary Awards, Stratford.

Engagement

During the period 1 April 2023 - 31 March 2024, we:

Delivered 455 learning and participation sessions resulting in 827 attendances

Delivered 12 online learning sessions resulting in 143 attendances

During the year, we also increased our digital engagement and we reached 45,608 people digitally (through Linkedin, Facebook, Instagram and our website). Our Instagram was a particular growth story with a 230.9% increase from the previous year!

In addition, we reached 3,144 people through our newsletter.

Delivered 54 workshops with schools; 37% of these were for young people with SEND

Supporting a more equitable and diverse Creative Industries sector

We supported the creative industries and career ladder opportunities by employing:

2 Work experience for students at school or in Further/Higher Education

27 Freelancers

5 Artist Accelerators, giving them skills and networks to be more entrepreneurial and to make their arts careers viable and sustainable (see more info under our project)

23 Volunteers

1 Intern through the STEP programme

Artists, Educators and Producers

STEP Traineeship

We collaborated with The Good Growth Hub's STEP programme, a 12-month paid traineeship for diverse young east londoners aged 18-30 to land their first role in the creative & cultural sectors. Our trainee receives the London Living Wage and is assigned a specialist industry mentor and personal career coaching.

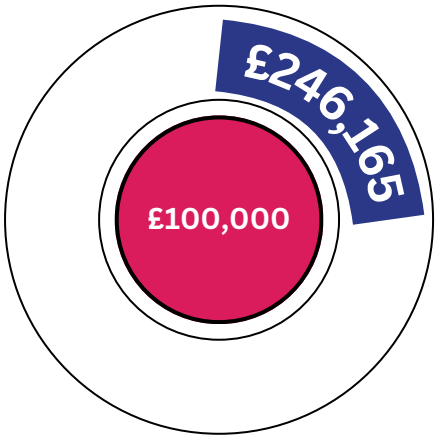
In 2023/24, we supported a range of artists, educators and producers to have more sustainable careers: Rosetta paid £110,388 directly to artists and creative producers curating exhibitions, managing creative projects and facilitating events and programmes.

£110,388

Directly to artists and creative producers curating exhibitions, managing creative projects and facilitating events and programmes.

A 2020 Centre for Economics and Business Research (CEBR) report found that for every £1 generated in the arts and culture, an additional £1.23 gross value added was generated in the wider economy. According to this formula, **Rosetta has contributed £246,165 to the Creative Industries and the wider economy combined.**

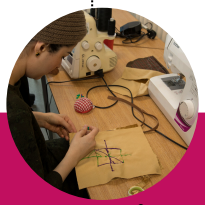
As a National Portfolio Organisation, Rosetta receives funding of £100,000 per annum from Arts Council England. A direct return on this £100,000 investment of £246,165 demonstrates Rosetta's meritorious and commendable use of public funding.



Rosetta has contributed £246,165 to the Creative Industries and the wider economy combined.

Our Projects in 2023/24

Rosetta's creative services brought people and communities together to foster connection, confidence, empowerment, wellbeing and to support skills and sustainable careers.



Skills & Sustainable Careers

Adult Refugees & Asylum Seekers programme

Diversifying the sector and professional development of 5 socially engaged artists

Level 1 Level 2 Level 3

Connection

Urban Gardening

1 aged 50+ group & 1intergenerational group

Confidence & Empowerment

Art Stars & Art Super Stars

8-12 year olds & young SEND people

Wellbeing

Pottery, Photography, Mosaics, Crafts, Painting & Drawing

During the year, we delivered creative projects across our three key pillars:

Creative Wellbeing

- Decolonising Fashion
- Welcome Newham - Weaving the Threads of Refugee Entrepreneurship
- Cultural & Social Prescribing
- Windrush 2023

Inclusive opportunities for children & young people in and out of schools

- Art Stars
- Future You
- Art Superstars
- Windrush 2023

Creative sector/Artist development

- Rosetta Presents series
- Central Eastern European Photography Club
- Rosetta Family
- Rosetta Turns 30
- Rosetta x Iroko project
- Artist Accelerator

Some highlights in 2023/24

Urban Gardening

- Co-created with Royal Docks residents
- Arts & Gardening workshops for over 50s and a Youth Group at St. Luke's Community Centre in Canning Town
- Learning about sustainability (Creating natural plant sprays, collection of waste water etc.)
- Social Prescribing through the Joy app, and working with local GPs
- Wellbeing results so far indicate: improved confidence, improved cheerfulness, improved interest in new things
- The activity is welcoming for the whole community - 100% Strongly Agree
- The activity encourages participation in community life and events - 100% Strongly Agree

"I found my long lost brother through this workshop. It is lovely to come here and make beautiful pots."

Welcome Newham - Weaving the Threads of Refugee Entrepreneurship (WTRE)

- In collaboration with the London College of Fashion at UAL East
- A follow up from our Decolonising Fashion project
- Engaged East London-based refugees and asylum seekers in creative activities centred around textile making and social entrepreneurship
- Created a safe space for participants to meet with each other, share their stories and shift the prevailing negative narratives around refugees
- Individual counselling sessions were offered to participants to improve their mental health
- The project aided the participants in learning new skills, amplifying their voice and agency, as well as fostering social and cultural integration
- 90% of participants strongly agreed that the project created a safe place
- 100% of participants strongly agreed that the project helped them created new connections

"Thank you for giving me a platform to share my story"

"Being part of the workshop allowed me to take a serious step into business"

Art Stars

- Saturday Visual Arts Club for children aged 8-13
- Students from a deprived areas, and included children with disabilities/mild learning needs
- Guest facilitators from St Margaret's House and Saatchi Gallery
- 71% said that art matters more to them than ever after this course

"My daughter gained more comprehensive understanding of the different types of art forms using different materials to bring ideas into life"

Art Superstars

- Visual arts sessions within schools for children with SEND and from low income areas
- These regular creative classes are not possible through the school curriculum

Artist Accelerator

- Five local diverse artists supported over 9 months to overcome barriers and develop sustainable careers and support their socially engaged practices in the local community
- We provide them with a bursary, access to networks, know-how, funded opportunities for public engagement and display of work, as well as studio space and mentoring sessions with experienced professionals

Rosetta Presents

- Recurring events where Rosetta Arts presented a different sub-culture of the community and/or theme
- To activate our building and reaffirm Rosetta as a community hub and a safe third space
- To support creatives and artist careers

Between 1 April 2023 and 31 March 2024, our Rosetta Presents events included:
Sustainable Fashion - unveiled a stunning new artwork at the Gainsborough Centre, marking 30 years of Rosetta's creative excellence in Newham. Created by photomontage artist Eleanor Shakespeare, this unique piece pays tribute to the special connection between Rosetta Arts, the Newham community and fashion icon Alexander McQueen.

Queer Joy - as we felt that in the queer arts there is still a lot of focus on the hardships of being Queer. We wanted to make sure we made room for an element that just focuses on Queer Joy.

Female empowerment - Rebellion, Stereotypes and Rage: A collaboration with the East End Women's museum and Guild Hall School, where ten female students composed a 3-minute music piece, played by an all female brass band.

Financial Review

We are thankful to our funders and partners during 2023/24:

Arts Council England
London Borough of Newham
The National Lottery Heritage Fund
Greater London Authority
Royal Docks Trust
Foundation for Future London
Department for Levelling Up, Housing and Communities
Culture Within Newham
The Co-operative
RTR Foundation & Champions 4 Children
Community Assemblies 2021
The Walsh Family

Rosetta Arts is a local charity serving a vulnerable part of London. The Trustees have adopted prudent financial policies to enable the organisation to cope with fluctuations in activity and earned income; but it is necessarily dependent to a considerable extent on public funding, for which the Trustees are most grateful. Our financial statement is attached. In summary:

Rosetta Arts received income of £370,558 in the year to 31 March 2024. The main sources were:

- **Grants** of £271,920 of which £100,000 is from the Arts Council NPO funding
- **Commissions** of £57,275
- **Fees** from students amounting to £9,780
- **Donations** of £10,320
- **Other** Income of £21,263

Our expenditure for the year totalled £441,639 split between:

- **Direct** charitable costs, including fees paid to our artists, of £354,155
- **Costs** of raising funds £3,868
- **Support** costs of £83,616

Our deficit for 2023/24 totalled £71,081 of which £51,029 was on projects with restricted funding. Funding for some projects had been received in the previous accounting year and were included in funds brought forward. At the end of this financial period we carry forward £20,500 of restricted funds to support projects that span accounting years.

Unrestricted deficit in the year of £19,959 included spend on developing our staff and implementing a new staff structure including investment in Internal Quality Assurance for accredited courses, a Creative Health Producer, a Community Events Manager, and external HR support.

This planned overspend/investment is in line with the growth strategy that the trustees agreed to at the December 2023 Board meeting and is again reflected in our designated reserves planning below.

Reserves policy

The total **funds** of the charity are made up of unrestricted funds of £347,242 and restricted funds of £20,500 which are to be used in accordance with specific restrictions imposed by donors.

Reserves are that part of a charity's unrestricted fund that is freely available to spend on any of the charity's purposes. Rosetta Arts has reserves of £345k. It is the policy of the Charity to hold free reserves of £120k, roughly equivalent to a minimum of 3 months core operating costs plus wind-up fees. The Trustees have agreed to create Designated Funds from our reserves for the following planned future events:

- Website & IT £10k
- Continued organisational restructure & growth £40k
- Capital fund £150k (increase from last year designated fund of £40k)

Principal Risks and Uncertainties

In a relatively steady operating environment key risks that have the potential to impact reserves have been identified as:

- Inability to raise income
- Meeting cashflow requirements caused by delays in receipt of fee or grant income
- Inability to manage funded programmes within budget
- The urgent replacement of vital operating equipment
- Financial loss due to fraud, cyber attack or misuse of funds
- Bank failure leading to financial loss

The Charity maintains a Risk Register and undertakes periodic reviews for different areas of risk including: insurance cover; health and safety policies in the workplace and whilst performing; working with young children and vulnerable adults; financial affairs; personnel practices; ICT technology; and security of tenure. In relation to these, and apart from matters completely outside the Charity's control, the Board considers that the risks to which the Charity is subject have been mitigated to a satisfactory level.

Members' Liability

Each trustee, as a member of the Charitable Incorporated Organisation, undertakes to contribute to the assets of the CIO in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amounts as may be required, not exceeding £1, for the debts and liabilities contracted before he/she ceases to be a member.

Plans For The Future

The pandemic and the cost of living crisis have had a significant impact on the arts ecology and the funding landscape. As funding opportunities become more scarce, the need of the diverse communities we serve has increased. We also perceive that amidst rapid regeneration, communities are still left behind and remain marginalised. Rosetta's work as a connector of people, communities and places, now more than ever, has become even more vital.

In terms of our delivery, we want to stay true to our core mission and genuinely reach out to those with limited opportunities, by helping to remove barriers for those who face them. Our future programmes will therefore have a strong focus on creative projects for those with special educational needs and disabilities (SEND).

We also want to make sure that income is not a barrier by ensuring some activities that are free.

In order to be able to offer such services and to ensure that Rosetta remains a resilient and sustainable organisation, we are refocusing our business model by aiming for a more balanced income mix.

Another key work area will be to ensure that Rosetta has the long-term security of a fit-for-purpose building to operate from. A building that will function as a safe third space for Newham's diverse communities.

We will continue strengthening our organisational building blocks, skills and capacity; for example with a rebrand and new website and by refining our communications.

Future programmes will include Urban Gardening, Art Stars (8-12 year olds), SEND provision, Artist Accelerator (our artist and creative sector development programme). We also want to relaunch our accredited art courses (level 1 and level 2). Core to our mission will be our new Saturday Art Hub with free drop in sessions for the local community.
Details of Rosetta's finances are set out in the Profit and Loss Account, Balance Sheet and associated Notes to the Accounts below.

Approved by the Board and signed on its behalf by:

Date: 19.12.24
Fatima Vepari
Chair

Registered Office Address 1 Hamilton Rd, London E15 3AE

Bankers CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ Shawbrook Bank Limited, Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE

Accountants Counterculture Partnership LLP, Bank Chambers, Main Street, Hawes, North Yorkshire DL8 3QL

Rosetta Art Centre CIO
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

6th January 2025

Andrew M Wells FMAAT

Counterculture Partnership LLP
Bank Chambers
Main Street
Hawes
North Yorkshire
DL8 3QL

Rosetta Art Centre CIO
Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	102,563	169,909	272,472	296,274
Charitable activities	3	76,855	1,096	77,951	114,850
Investments	4	7,904	-	7,904	2,970
Other income	5	12,231	-	12,231	-
Total		**199,553**	**171,005**	**370,558**	**414,094**
Expenditure on:					
Raising funds	6	(1,934)	(1,934)	(3,868)	(5,774)
Charitable activities	7	(217,671)	(220,100)	(437,771)	(358,719)
Total		**(219,605)**	**(222,034)**	**(441,639)**	**(364,493)**
Transfers between funds		207,676	(207,676)	-	-
Net movement in funds		**187,624**	**(258,705)**	**(71,081)**	**49,601**
Reconciliation of funds					
Total funds brought forward		159,618	279,205	438,823	389,222
Total funds carried forward		**347,242**	**20,500**	**367,742**	**438,823**

Rosetta Art Centre CIO
Statement of Financial Position
As at 31 March 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	13	2,635	3,301
		2,635	**3,301**
Current assets			
Debtors	14	6,133	21,409
Cash at bank and in hand		369,156	438,607
		375,289	**460,016**
Creditors: amounts falling due within one year	15	(10,182)	(24,494)
Net current assets		**365,107**	**435,522**
Total assets less current liabilities		**367,742**	**438,823**
Net assets		**367,742**	**438,823**
The funds of the charity			
Restricted income funds	16	20,500	279,205
Unrestricted income funds	16	347,242	159,618
Total funds		**367,742**	**438,823**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Approved by the Board and signed on its behalf by:

Date: 19.12.24
Fatima Vepari
Chair

Rosetta Art Centre CIO
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Rosetta Art Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern
The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows
The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources
All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line

Pensions
The CIO operates a workplace pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	552	-	552	11,712
Grants received	102,011	169,909	271,920	284,562
	102,563	**169,909**	**272,472**	**296,274**

Rosetta Art Centre CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Analysis of grants received

	2024	2023
	£	£
Arts Council England	100,000	45,828
East London Business Alliance	-	6,511
Foundation for Future London	13,000	52,000
Kusuma Trust	-	10,000
London borough of Newham	15,000	18,379
National Lottery Heritage Fund	48,631	38,667
Other Grants	2,011	46,064
Rinova Ltd - Motivate to Create	29,004	-
Royal Docks Trust	19,178	7,113
The Greater London Authority	27,000	60,000
Windrush Day Grant	18,096	-
	271,920	**284,562**

3. Income from charitable activities

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Unlock creative talent in Visual Arts				
Income from charitable activities	76,855	1,096	77,951	114,850

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	7,904	2,970
	7,904	**2,970**

5. Other income

	2024	2023
	£	£
Unrestricted funds		
Museums & Galleries Exhibition Tax	12,231	-
	12,231	**-**

Rosetta Art Centre CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Expenditure on generating donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations	1,934	1,934	3,868	5,774
	1,934	**1,934**	**3,868**	**5,774**

7. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Unlock creative talent in Visual Arts	135,898	218,257	354,155	321,275
Support costs	81,773	1,843	83,616	37,444
	217,671	**220,100**	**437,771**	**358,719**

8. Analysis of support costs

	2024	2023
	£	£
Unlock creative talent in Visual Arts		
Management	41,772	7,221
Consultants and Freelancers	5,250	9,500
IT	3,220	3,269
Office Costs	8,617	6,815
Travel and Subsistence	2,991	7,037
Other Staff Costs	18,070	-
Governance costs	3,696	3,602
	83,616	**37,444**

Rosetta Art Centre CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2024

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	1,658	1,466
Accountancy fees	3,687	2,520
Staff pension contributions	3,394	1,107

10. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	214,887	154,351
Social security costs	14,168	1,718
Pension costs	3,394	1,107
	232,449	**157,176**

	2024	2023
Staff	9	7
	9	**7**

The total employee benefits including pension contributions of the key management personnel were £94,595 (2023:£53,341).
No employees received remuneration in excess of £60,000 in the year (2023: £nil).

11. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023:£nil).

No charity trustee received payment for professional or other services supplied to the charity (2023:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2023:£nil).
There are no related party transactions to disclose for 2023 (2022:none).

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	65,470	230,804	296,274
Charitable activities	114,850	-	114,850
Investments	2,970	-	2,970
Total	**183,290**	**230,804**	**414,094**
Expenditure on:			
Raising funds	(5,774)	-	(5,774)
Charitable activities	(193,154)	(165,565)	(358,719)
Total	**(198,928)**	**(165,565)**	**(364,493)**
Net income/expenditure	**(15,638)**	**65,239**	**49,601**
Reconciliation of funds			
Total funds brought forward	175,256	213,966	389,222
Total funds carried forward	**159,618**	**279,205**	**438,823**

13. Tangible fixed assets

Cost or valuation	Computer equipment £
At 01 April 2023	7,329
Additions	211
At 31 March 2024	**7,540**
Depreciation	
At 01 April 2023	4,028
Charge for year	877
At 31 March 2024	**4,905**
Net book values	
At 31 March 2024	**2,635**
At 31 March 2023	**3,301**

Rosetta Art Centre CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2024

14. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Trade debtors	-	19,909
Prepayments and accrued income	1,334	1,500
Other debtors	4,799	-
	6,133	**21,409**

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,372	14,584
Other creditors	595	9,910
Accruals and deferred income	3,215	-
	10,182	**24,494**

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
Designated					
Designated	40,000	-	-	160,000	200,000
General					
General	119,618	199,553	(219,605)	47,676	147,242
	159,618	**199,553**	**(219,605)**	**207,676**	**347,242**

Rosetta Art Centre CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Unrestricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
Designated					
Designated	-	-	-	40,000	40,000
General					
General	175,256	183,290	(198,928)	(40,000)	119,618
	175,256	**183,290**	**(198,928)**	**-**	**159,618**

Purpose of unrestricted Funds

Designated

Designated funds are unrestricted funds earmarked by the trustees for particular purposes and to support the organisation in its growth ambitions.

General

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
Restricted	279,205	171,005	(222,034)	(207,676)	20,500
	279,205	**171,005**	**(222,034)**	**(207,676)**	**20,500**

Restricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
Restricted	213,966	230,804	(165,565)	-	279,205
	213,966	**230,804**	**(165,565)**	**-**	**279,205**

Purpose of restricted funds

Restricted

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Rosetta Art Centre CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2024

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	-	147,242	147,242
Designated			
Designated	-	200,000	200,000
Restricted funds			
Restricted	2,635	17,865	20,500
	2,635	**365,107**	**367,742**

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	-	119,618	119,618
Designated			
Designated	-	40,000	40,000
Restricted funds			
Restricted	3,301	275,904	279,205
	3,301	**435,522**	**438,823**

ROSETTA ARTS CIO

England & Wales - Charity number 1177462

Accounts

Charity number: 1177462

Rosetta Arts Annual Report & Accounts for the year ended 31st March 2023

Rosetta Arts Gardening Party at St Luke's Community Centre in Canning Town, Phi Tran, Tarling Road, E16

The Board of Directors of Rosetta Arts are pleased to submit their report and have the financial statements independently examined for the year ended 31st March 2023.

Foreword by Chairman of Rosetta Arts

It is my honour to present the annual report of Rosetta Arts for 2022-23.

In what has been, and remains, a very challenging time for arts bodies and for society at large, Rosetta Arts has continued to adapt and to make a real contribution to the cultural development and wellbeing of our local community. We have extended opportunities and brought hope, enjoyment, and a sense of achievement to many who have had few opportunities before. We have continued to innovate, to exercise prudent financial management, and to lay the foundations for our future. My fellow Trustees and I are proud to be part of Rosetta's story that goes back 30 years, and to help guide its future success.

David Forrester, Chairman, Rosetta Arts

Reference and Administrative Information

This is the fifth annual report and accounts of Rosetta Arts, which was established on 7 March 2018 as a charitable incorporated organisation (CIO, registration no. 1177462) under the name of Rosetta Art Centre, and which builds on the work of the Rosetta Art Centre Community Interest Company which was originally formed in 1993. This report serves as the trustees' report under charitable and company law. It has been prepared following the Charities Act 2011 and the Charity Commission's guidance, *Charity reporting and accounting: the essentials November 2016* (CC15d).

Structure and Governance

Responsible governance of the company is exercised through the Board of Trustees who are all directors of the company ('the Board'). The Board is made up of independent lay members who are responsible for the conduct of Rosetta Art Centre CIO and for ensuring that it satisfies all legal and contractual obligations. The directors are volunteers and are not remunerated for their time.

The Board is responsible for setting the strategic direction of the company and is ultimately accountable for how effectively the company meets the defined aims through direct charitable activity. The Board employs executive, administrative and operational staff to deliver the charity's objectives.

The Board meets at least four times a year. The Board delegates day to day responsibility to the CEO who is required to attend Board meetings and to report on all operational and financial matters including staff matters and service delivery.

The directors of the company are its trustees for the purpose of charity law but throughout this report are collectively referred to as the directors. The directors during the year and since the year end were as follows:

- David Forrester (Chairman)
- Sanaz Amidi (ex-officio as CEO)
- Trevor Burgess (Trustee)
- Mark Burey (Trustee)
- Matthew Merkle (Trustee)
- Vivian Murinde (Trustee)
- Steve Cameron (Trustee)
- Amber Perrier (Trustee)
- Ismail Mahmood (Trustee)
- Cllr Rev Ann Easter (Advisor)
- Secretary: Susan Movahedi

The Board meets quarterly to review Rosetta's strategy and progress towards our targets against our agreed key performance indicators (KPIs); our finances, including cash flow and quarterly accounts; risk register; key operational planning and human resource issues. We have established clear Employment, Safeguarding and Equal Opportunities policies.

We use Task Groups to work on specific issues, and communicate regularly between meetings. We are all too conscious that, as a small and potentially vulnerable charity in difficult and unusual times, our achievements have been and will continue to depend not only on the commitment of our outstanding staff, but on the strength of our

partnerships, first and foremost the long-standing relationship with the London Borough of Newham, but also those with Arts Council England (which in 2018-19 designated **Rosetta Arts** as a National Portfolio Organisation (NPO) and rewarded the charity an uplift from 2023-2026), and with our other major funders including the Mayor of London and HeadStart / The National Lottery Community Fund.

Mission and Objectives

The **mission of Rosetta Arts** is, through access to the visual arts, to enrich the lives and contribute to the personal development of the people of Newham and the wider community of East London.

We seek to realise this mission by applying three core **Values**:

1. **Nurturing** people at any stage in the development of their artistic skills;
2. **Working together** in a spirit of collaboration and connectivity that brings people on shared experiences and learning journeys;
3. Unlocking creative talent by providing the space for personal **growth** and creativity.

And by embodying those values in the pursuit of two key **Aims**:

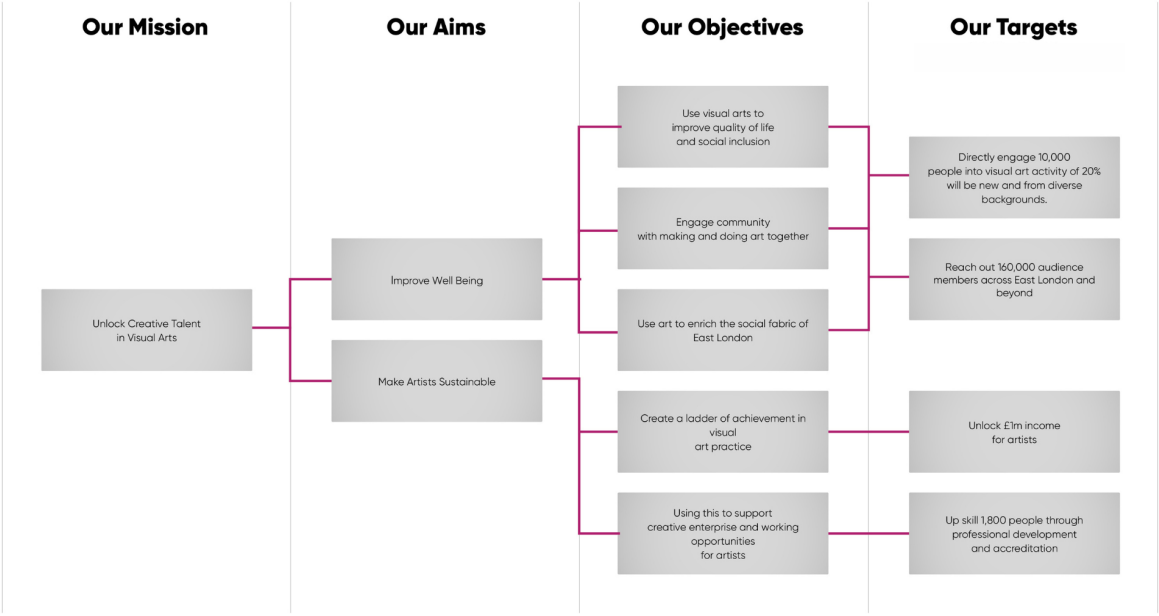
1. **To Improve Wellbeing**
2. **To Make Artists Sustainable**

We seek to achieve these Aims through the realisation of five key **Objectives:**

1. Use visual arts to improve the quality of life
2. Engage the community in making, doing and experiencing art together
3. Use art to enrich the social fabric of east London
4. Create a ladder of achievement in visual art practice
5. Use this ladder to support creative enterprise and working opportunities in

the arts.

Our Mission, Aims and Objectives, and associated targets, as embodied in our first Strategic Plan, are expressed in the following diagram:



History

At the heart of Rosetta Arts is the Rosetta Art Centre (RAC), an accessible, community-based visual arts centre in East London with facilities including a pottery studio, darkroom, printmaking and painting rooms and a photographic studio. With the support of Newham London Borough and other key partners, the RAC has developed a major role locally in the years since 1993**.** We serve a dynamic and diverse community, delivering innovative and creative courses, workshops and experiences for the people of East London, and reaching those who otherwise have little access to the rich and transformative benefits of the arts and education. We work across gender, disability, age and income, responding to poverty and inequality by acting as a catalyst for creative talent. At the end of the 2021 Financial Year our Centre was still temporarily closed for operations due to COVID. While this was the first time in Rosetta's history when remote delivery was the predominant mode of reaching communities, it did not change the focus of our work as a catalyst for creative talent.

Strategy and Achievements

As one of Arts Council England's NPOs (National Portfolio Organisation), we have secured annual funding to help cover core costs until 2026. 2022-2023 is the fifth year of our role as a CIO, and 2023 is the first year of our updated Business Plan.

1. During the period April 2022- March 2023, we directly engaged **808** people in workshops and class activity. Exhibition audiences were then additionally estimated at **27,172,** a further **13,000** through festival activity and **2,406** through our online products. This totals **43,386** in audience reach.

2. In 2022-23 Rosetta paid **£147,199.91 directly to artists and creative producers** delivering work in the public realm, curating exhibitions, managing creative projects and facilitating events and programmes. For every £1 they earn with us, we support their professional development to earn £1 in the sector, thus **contributing £294,399.82.** Taking us closer to our target of £1 million income for artists. Throughout and beyond the pandemic, Rosetta Arts Centre developed use of public spaces across the borough as a canvas; conducting the Artist Accelerator exhibition in cafes, restaurants, hairdressers and other public buildings in E20, and successfully delivering a number of commissions including Newham Heritage Month, Newham Word Festival, small exhibitions for Get Living, Women of the Windrush and Black History Month.

3. We delivered regular creative opportunities and courses, of which **822 children and young people** across the borough benefited, and continued to offer well-being focused arts opportunities to the community coping with the compounded issues from both the pandemic and cost-of-living crisis.

4. We ran two major **mentoring and upskilling programmes**: Artist Accelerator (Year 2 of 3) & and the Cultural Producers pilot. Both programmes have been highly successful and paved the way for further community wealth-building and inclusive economy funding bids in the coming years. The end of the project report for Cultural Producers can be found here.

Cultural Producer Tamera Heron interviewing artist Djofray Makumbu @ Social Convention 25/10/22 © Rosetta Arts

100% of participating trainees rated the overall programme either 4 (more than satisfied) or 5 (very satisfied). Trainee quotes: *The programme was exceptional and really did the job of making us into cultural producers / It was an excellent programme / Such a unique opportunity to get such in-depth training in Production and to be so involved with an organisation / The combination of classroom learning, the placement and mentoring gave a very solid overview of the industry / I've done a few programmes in the past and this one stood out to me / I would highly recommend it to anyone who was interested in Cultural production or similar career prospects*

Highlights from 2022-23

YOUTH PROGRAMME

ART STARS & ART SUPERSTARS

Funded by Young Londoners, Art Stars spanned the academic year, providing visual arts activities and outings to 8-13 year olds in the local area. This programme has yet again been highly successful, and provided brilliant case studies for children and young people developing not only their talent, but also their social skills and ability to integrate, when there was previous exclusion from schools etc.

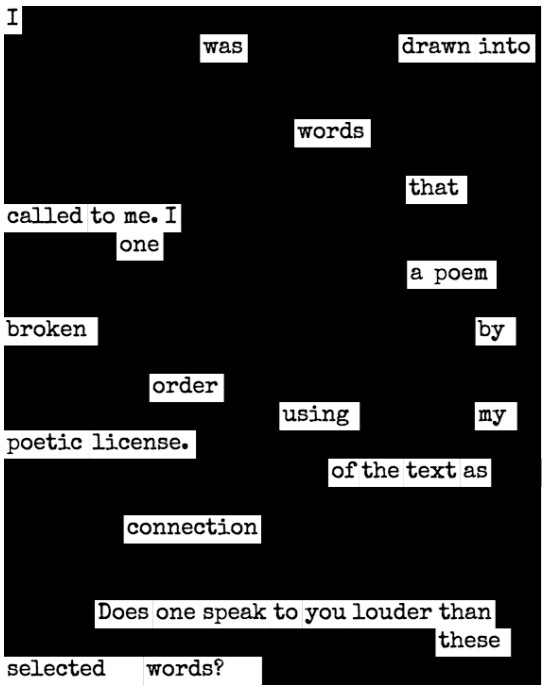
Funded by RTR Foundation and Champions 4 Children, Art Superstars planning began via a diverse group consisting of Rosetta artists and staff, Rix centre, Purple Stars group and Living Maps network. There were 5 workshops in which the project was developed. In each session the artists brought activities to start conversations and incorporate different ideas from other participants. The final workshop series will consist of: sound mapping (drawing sounds as abstract shapes without looking at the drawing pad), clay slab texture imprints (printing of different textures, for example pavement cracks, tree bark, plants), collecting smells with a pipette and putting them into “evidence” bags. The developed project is about mapping the 5 senses. The group were trying to raise questions with the children: what is a map? How to look at our surrounding environment from another point of view? How to make extraordinary out of the ordinary?

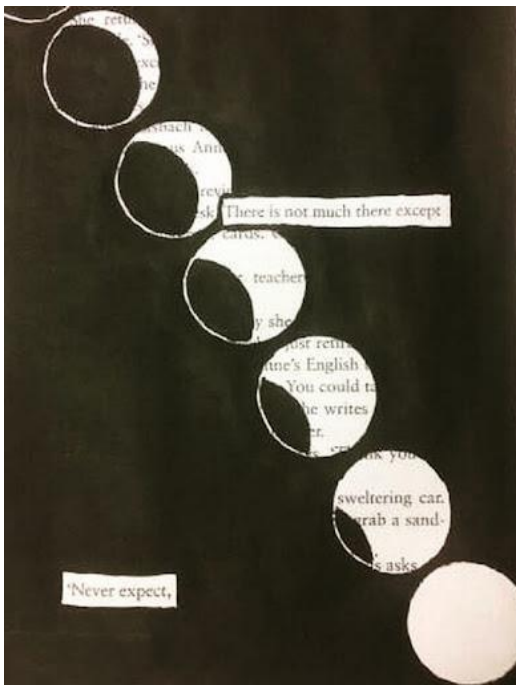
The workshop series will be for disabled children, delivered within two local schools in 2023.

Art Superstars facilitation photo - Star Lane Primary school © Living Maps

NEWHAM WORD FESTIVAL

The Power of Words and Printmaking workshop led by local artist Sana Amos for over 30 attendees explored the Olympic values of friendship, respect, excellence, equality, determination, inspiration and courage. Sana shared her signature style of "Blackout Poetry'. This is a creative process that uses pre-existing media such as books, leaflets and articles to explore poetry and words by blocking out areas of the pages to create new stories adding geometrical visual aspects.





During the printmaking workshops participants printed a selection of pre-existing designs onto a tote bag using screen printmaking methods.

"I started doing blackout poetry in 2015 when an illness meant I became housebound. I came across Austin Kleon's blog and book where he used newspaper articles only to do blackout poetry. I got myself a book from a charity shop and a black marker and was instantly hooked. Since then I have developed a geometric style using only a sharpie and a ruler."
Sana Amos

ROSETTA TURNS 30

Funded by National Lottery Heritage, September 2022 kickstarted a one year Rosetta Arts programme of eclectic, diverse and creative heritage events, activities, research and workshops anchored on Rosetta's history in the borough, as it reaches its 30 year milestone birthday in 2023.

Below: Chinese Silk Painting Workshop at Rosetta Art Centre, within the Rosetta Turns 30 programme - by Phi Vinh Tran.

Programming throughout the year has reflected upon commemorative occasions that Rosetta Arts has celebrated in the community, and culminated in a 30th anniversary party hosted at the University of East London, along with the commissioning of a new public realm art work that commemorates the work of founder, Yvonne Humble, and the embedded community work that Rosetta has delivered over the past 3 decades.

ARTIST ACCELERATOR

A 3 year programme, the Artist Accelerator supports local creative practitioners who are skilled in collaborative and participatory arts. Drawing on Newham and neighbouring boroughs, the artists we choose will have specific under-represented communities that they already work with or are interested in working with.

The six artists selected for the year two cohort received access to bursaries, mentoring and networks to strengthen their contribution to different local communities, providing creative responses to specific community needs. We particularly welcomed applications from practitioners from ethnically diverse backgrounds.

Husna Parvin in the Rosetta Art Studio by Trisha McCauley (Programme Manager), April 2022

Funded by Get Living, and Rosetta Arts, with support from Erasmus+, the creative practitioners will already have experience of working collaboratively with local people, using creativity to generate engagement and commitment, especially among people who have least contact with the arts.

Rosetta Arts provides financial support for those practitioners who need it most, foster individuals' personal development and enhance their future careers. They will receive

specific commissions and receive training in developing arts-led Social Action Projects, creating a method that can be used well beyond Newham, providing the artists with experience of working with international organisations as well as very local ones.

CULTURAL PRODUCERS

42 applicants applied to the programme and 16 were selected for an initial interview (with a focus on Newham/surrounding East London borough residents and diversity). Of these, a shortlist of 13 were invited for a second selection process.
Of the 13 shortlisted applicants, 7 were ethnically diverse. Of the 8 winning applicants 50% were ethnically diverse; 6 self-identify as female, 1 as male and 1 as non-binary. The winning applicants were all arts graduates from a range of creative disciplines: photography, visual and live arts, music, fashion, theatre and writing. These individuals were then matched with host organisations, to begin their 45 day placements.

We will be taking our learnings from this pilot programme and are applying for the next round of Foundation for Future London's Westfield East Bank Creative Futures Fund to run a further iteration of the programme in 2024. We also submitted an Expression of Interest for Arts Council England's Place Partnership Fund, following a facilitated ideas workshop attended by 26 Creative Newham members and consultations with Royal Docks, London Borough of Newham, Foundation for Future London and Arts Council England. Our EOI - which was accompanied by 18 letters of support from Creative Newham members - was successful and we have submitted a full application.

Cultural Producers celebrating a birthday during classroom-based theory sessions @ RAC 04/10/22 © Hajia Dahiru

STRATFORD HIGH STREET STRATEGY

Commissioned by Creative Land Trust (Bloomberg & GLA), we worked in partnership with Office S&M architects and Sabba Khan practice to create an exemplary strategy to activate Stratford High Street, with social & wealth-building opportunities for local people in the short, medium and long term.

This strategy shows how cultural uses and activations deliver social benefits for the high streets they are located on. The outcome of this will be more employment opportunities, greater cohesion, and a safer high street.

Financial Review

Rosetta Arts is a local charity serving a vulnerable part of London. The Trustees have adopted prudent financial policies to enable Rosetta Arts to cope with fluctuations in activity and earned income; but it is necessarily dependent to a considerable extent on public funding, for which the Trustees are most grateful. Our financial statement is attached. In summary:

Rosetta Arts received income of **£414,094**. Of this, the main sources were:

- **Grants** of £284,562 of which £45,828 is from the Arts Council NPO funding.

- **Commissions** of £89,273

- **Fees** from students amounting to £15,688

- **Donations** of £11,712

Our expenditure for the year totalled **£364,493**. Direct charitable costs including fees paid to our artists amounted to £164,099; employer costs to £157,176 (including HMRC and pension costs); fundraising and publicity to £5,774; support costs of £37,444.

Our net incoming resources or surplus for 2022-23 amounted to £49,601. This enabled Rosetta Arts to continue to grow its reserves.

Reserves policy

The Company holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the Company's operating budgets;

- meeting cashflow requirements caused by delays in receipt of fee or grant income; and

- the urgent replacement of vital operating equipment.

The Charity's reserves stood at £438,823 as of 31 March 2023. This comprised of £279,205 restricted funds and £159,618 unrestricted funds. The Trustees had agreed to create from this a Designated Capital Investment Fund of £40,000 to support the organisation in its growth ambitions. Leaving £119,618 of free reserves.

Taken into consideration that from 2024 onwards, the organisation will lead on a major new three-year project, Newham's Place Partnership (Cultural Producers), that will significantly increase its turnover and, commensurately, increase organisational risk, the Trustees are of the opinion that it is appropriate to increase our free reserves target from £90,000 to £120,000 (**roughly equivalent to three months of future core operating costs plus wind-up costs*)

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace and whilst performing; working with young children and vulnerable adults; financial affairs; personnel practices; ICT technology and security of tenure. In relation to these, and apart from matters completely outside the Charity's control, the Board considers that the risks to which the Charity is subject have been mitigated to a satisfactory level.

Members' Liability

Each trustee, as a member of the Charitable Incorporated Organisation, undertakes to contribute to the assets of the CIO in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amounts as may be required, not exceeding £1, for the debts and liabilities contracted before he/she ceases to be a member**.**

Plans for the future

As the community continues to recover from the pandemic, and deal with an ongoing cost-of-living crisis, our focus has been to improve morale and increase recognition of the importance of cultural activities for physical and mental wellbeing, connecting with others and celebrating our community.

As we come to the end of our 30th year as an organisation and welcome a new CEO, we look forward to reinvigorating our business plan, reassessing our values, mission, and aims to better suit the needs of our community.

At this time of expansion and reflection, Rosetta Arts aims to continue in the manner of its initial vision: to champion accessible art initiatives, produce pioneering visual art works and nurture artists from non-traditional pathways. In doing so, we will invest and support talent of all levels of ability and across demographics to be ambitious and skilled, utilising their voice to make excellent work for the public realm.

We will continue to work with our key partners and funders, including supporting Newham Council's cultural and wealth-building strategies, and extending our vital role as an Art Council National Portfolio Organisation.

We want to continue to be known for:

- Working with multi-generations, multi-abilities and diverse individuals across the borough to have access to training, jobs and exhibition of visual arts and crafts
- Providing ladders of progression (professionally and personally) through fun entry level workshops as well as accredited courses. We have upskilling programmes for diverse artists and producers to create jobs and a more representative workforce
- Being a brilliant connector of people, places and communities- being an intermediate between grassroots and world-class arts
- Reaching, engaging with and empowering diverse communities at a hyper local level
- Being a supportive, transparent, kind, fair organisation and partner
- Decision-making structures that are informed by a wider/more diverse/more representative range of voices following principles of cultural democracy/community empowerment and community wealth building

To achieve our ambitions, we will:

- Develop a sustainable business model with a balanced income mix
- Support and develop our staff and implement a new staff structure

- Strengthen our Board
- Better articulate our impact and strategic advocacy
- Develop a cohesive and holistic new programme offer
- Reconnect with our wider communities and our 'Rosetta Family' of alumni and past artists, tutors, participants

All our future work will fall under 3 thematic pillars, with each area of work led by a specialist to further develop this strand:

- Arts and health
- Inclusive opportunities for children and young people in and out of schools
- Sector and artist development

Equality, diversity, inclusion (EDI), environmental responsibility and creative wellbeing will be embedded in all 3 pillars

Details of Rosetta's finances are set out in the Profit and Loss Account, Balance Sheet and associated Notes to the Accounts below.

Approved by the Board and signed on its behalf by:

Date: 22.12.23

David Forrester
Chairman

Registered Office Address 1 Hamilton Rd, London E15 3AE
Bankers CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Metro Bank One Southampton Row, London WC1B 5HA
Accountants Counterculture Partnership LLP, Unit 115, Ducie House, Ducie Street Manchester, M1 2JW

Rosetta Art Centre CIO
Report of the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

10th January 2024

Andrew M Wells FMAAT

Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Rosetta Art Centre CIO
Statement of Financial Activities
For the year ended 31 March 2023

	Notes	Unrestricted funds	Restricted funds	2023	2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	65,470	230,804	296,274	172,504
Charitable activities	3	114,850	-	114,850	191,182
Investments	4	2,970	-	2,970	48
Total		**183,290**	**230,804**	**414,094**	**363,734**
Expenditure on:					
Raising funds	5	(5,774)	-	(5,774)	-
Charitable activities	6/7	(193,154)	(165,565)	(358,719)	(301,430)
Total		**(198,928)**	**(165,565)**	**(364,493)**	**(301,430)**
Net income/expenditure		**(15,638)**	**65,239**	**49,601**	**62,304**
Reconciliation of funds					
Total funds brought forward		175,256	213,966	389,222	326,918
Total funds carried forward		**159,618**	**279,205**	**438,823**	**389,222**

Rosetta Art Centre CIO
Statement of Financial Position
As at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	14	3,301	4,767
		3,301	**4,767**
Current assets			
Debtors	15	21,409	48
Cash at bank and in hand		438,607	436,148
		460,016	**436,196**
Creditors: amounts falling due within one year	16	(24,494)	(51,741)
Net current assets		**435,522**	**384,455**
Total assets less current liabilities		**438,823**	**389,222**
Net assets		**438,823**	**389,222**
The funds of the charity			
Restricted income funds	17	279,205	213,966
Unrestricted income funds	17	159,618	175,256
Total funds		**438,823**	**389,222**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

David Forrester
Chairman, Rosetta Art Centre CIO

19/1/24

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Rosetta Art Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line

Pensions

The CIO operates a workplace pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	11,712	-	11,712	1,153
Grants received	53,758	230,804	284,562	171,351
	65,470	**230,804**	**296,274**	**172,504**

Analysis of grants received

	2023	2022
	£	£
Arts Council England	45,828	45,828
East London Business Alliance	6,511	-
Foundation for Future London	52,000	-
Green Street Assembly	-	15,000
Kusuma Trust	10,000	-
National Lottery Fund	38,667	9,535
Newham London	18,379	53,080
Other Grants	46,064	11,908
Royal Docks Jubilee	7,113	-
The Greater London Authority	60,000	36,000
	284,562	**171,351**

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
Unlock creative talent in Visual Arts		
Income from charitable activities	114,850	191,182

4. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	2,970	48
	2,970	**48**

5. Expenditure on generating donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations	5,774	-
	5,774	**-**

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Unlock creative talent in Visual Arts	157,176	164,099	321,275	288,076
Support costs	35,978	1,466	37,444	13,354
	193,154	**165,565**	**358,719**	**301,430**

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Unlock creative talent in Visual Arts	321,275	37,444	358,719	301,430

8. Prior year adjustments

A prior year adjustment has been included in the accounts to recognise an amount of £50,000 transferred from the current account to a deposit account in the year ending 31/3/2020 plus £686 of interest since this date. The transfer was missing from prior year accounts and both cash and reserves have been understated. An adjustment has been made to recognise this cash balance and to restate unrestricted reserves.

9. Analysis of support costs

	2023	2022
	£	£
Unlock creative talent in Visual Arts		
Management	7,221	-
Consultants and Freelancers	9,500	-
IT	3,269	-
Office Costs	6,815	4,043
Travel and Subsistence	7,037	-
Governance costs	3,602	9,311
	37,444	**13,354**

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	1,466	1,192
Accountancy fees	2,520	-
Staff pension contributions	1,107	-

11. Staff costs and emoluments

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	154,351	109,994
Social security costs	1,718	-
Pension costs	1,107	-
	157,176	**109,994**

	2023	2022
Staff	7	7
	7	**7**

The total employee benefits including pension contributions of the key management personnel were £53,341.
No employees received remuneration in excess of £60,000 in the year (2022: £nil).

12. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022:£nil).

No charity trustee received payment for professional or other services supplied to the charity (2022:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2022:£nil).

There are no related party transactions to disclose for 2023 (2022:none).

13. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
Income and endowments from:			
Donations and legacies	8,461	164,043	172,504
Charitable activities	4,933	186,249	191,182
Investments	48	-	48
Total	**13,442**	**350,292**	**363,734**
Expenditure on:			
Charitable activities	(9,311)	(292,119)	(301,430)
Total	**(9,311)**	**(292,119)**	**(301,430)**
Net income	**4,131**	**58,173**	**62,304**
Reconciliation of funds			
Total funds brought forward	171,125	155,793	326,918
Total funds carried forward	**175,256**	**213,966**	**389,222**

14. Tangible fixed assets

	Computer equipment
Cost or valuation	£
At 01 April 2022	7,329
At 31 March 2023	**7,329**
Depreciation	
At 01 April 2022	2,562
Charge for year	1,466
At 31 March 2023	**4,028**
Net book values	
At 31 March 2023	**3,301**
At 31 March 2022	**4,767**

15. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	19,909	-
Prepayments and accrued income	1,500	-
Other debtors	-	48
	21,409	**48**

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	14,584	20,736
Other creditors	9,910	2,918
Accruals and deferred income	-	28,087
	24,494	**51,741**

17. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
Designated					
Designated	-	-	-	40,000	40,000
General					
General	175,256	183,290	(198,928)	(40,000)	119,618
	175,256	**183,290**	**(198,928)**	**-**	**159,618**

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
Designated					
General					
General	171,125	13,442	(9,311)	-	175,256
	171,125	**13,442**	**(9,311)**	**-**	**175,256**

Purpose of unrestricted Funds

Designated

Designated funds are unrestricted funds earmarked by the trustees for particular purposes and to support the organisation in its growth ambitions.

General

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
Restricted	213,966	230,804	(165,565)	279,205
	213,966	**230,804**	**(165,565)**	**279,205**

Restricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
Restricted	155,793	350,292	(292,119)	213,966
	155,793	**350,292**	**(292,119)**	**213,966**

Purpose of restricted funds

Restricted

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

18. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	-	119,618	119,618
Designated			
Designated	-	40,000	40,000
Restricted funds			
Restricted	3,301	275,904	279,205
	3,301	**435,522**	**438,823**

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	-	175,256	175,256
Designated			
Restricted funds			
Restricted	4,767	209,199	213,966
	4,767	**384,455**	**389,222**

ROSETTA ARTS CIO

England & Wales - Charity number 1177462

Accounts

Rosetta Arts Annual Report & Accounts for the year ended 31st March 2022

Rosetta Arts producing the Newham Unlocked Festival 16 Oct 2021, The Photo Team, Green St, E13

The Board of Directors of Rosetta Arts are pleased to submit their report and have the financial statements independently examined for the year ended 31st March 2022.

Rosetta Art Centre CIO
Company Information

Directors

- David Forrester (Chairman)
- Sanaz Amidi (ex-officio as CEO)
- Trevor Burgess (Trustee)
- Mark Burey (Trustee)
- Matthew Merkle (Trustee)
- Vivian Murinde (Trustee)
- Steve Cameron (Trustee)
- Amber Perrier (Trustee)
- Secretary: Susan Movahedi

In addition to the registered trustees the following are members of Rosetta's Advisory Board:

- Cllr Rev Ann Easter

Accountants

Accounts Center Associates Ltd
492 Gale Street
Dagenham
Essex
RM9 4NU

Bankers

CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Metro Bank One Southampton Row, London WC1B 5HA

Registered Office Address
1 Hamilton Rd, London E15 3AE

Charity number
1177462

Foreword by Chairman of Rosetta Arts

It is my honour and pleasure to present the annual report of Rosetta Arts for 2021-22. In what has been a challenging time for arts bodies and for society at large, Rosetta Arts has continued to adapt and make a real contribution to the cultural development and wellbeing of our local community. This adaptability and prudent financial management have earned widespread appreciation, and laid the foundations for the future. My fellow Trustees and I are proud to play our part.

David Forrester, Chairman, Rosetta Arts

Reference and Administrative Information

This is the fourth annual report and accounts of Rosetta Arts, which was established on 7 March 2018 as a charitable incorporated organisation (CIO, registration no. 1177462) under the name of Rosetta Art Centre, and which builds on the work of the Rosetta Art Centre Community Interest Company which was originally formed in 1993. This report serves as the trustees' report under charitable and company law. It has been prepared following the Charities Act 2011 and the Charity Commission's guidance, *Charity reporting and accounting: the essentials November 2016* (CC15d).

Structure and Governance

Responsible governance of the company is exercised through the Board of Trustees who are all directors of the company ('the Board'). The Board is made up of independent lay members who are responsible for the conduct of Rosetta Art Centre CIO and for ensuring that it satisfies all legal and contractual obligations. The directors are volunteers and are not remunerated for their time.

The Board is responsible for setting the strategic direction of the company and is ultimately accountable for how effectively the company meets the defined aims through direct charitable activity. The Board employs executive, administrative and operational staff to deliver the charity's objectives.

The Board meets at least four times a year. The Board delegates day to day responsibility to the CEO who is required to attend Board meetings and to report on all operational and financial matters including staff matters and service delivery.

The directors of the company are its trustees for the purpose of charity law but throughout this report are collectively referred to as the directors. The directors during the year and since the year end were as follows:

- David Forrester (Chairman)
- Sanaz Amidi (ex-officio as CEO)
- Trevor Burgess (Trustee)
- Mark Burey (Trustee)
- Matthew Merkle (Trustee)
- Vivian Murinde (Trustee)
- Steve Cameron (Trustee)
- Amber Perrier (Trustee)
- Cllr Rev Ann Easter (Advisor)
- Secretary: Susan Movahedi

The Board meets quarterly to review Rosetta's strategy and progress towards our targets against our agreed key performance indicators (KPIs); our finances, including cash flow and quarterly accounts; risk register; key operational planning and human resource issues. We have established clear Employment, Safeguarding and Equal Opportunities policies.

We use Task Groups to work on specific issues, and communicate regularly between meetings. We are all too conscious that, as a small and potentially vulnerable charity in difficult and unusual times, our achievements have been and will continue to depend not only on the commitment of our outstanding staff, but on the strength of our partnerships, first and foremost the long-standing relationship with the London Borough of Newham, but also those with Arts Council England, which in 2018-19 designated **Rosetta Arts** as a National Portfolio Organisation (NPO), and with our other major funders including the Mayor of London and HeadStart / The National Lottery Community Fund.

Mission and Objectives

The **mission of Rosetta Arts** is, through access to the visual arts, to enrich the lives and contribute to the personal development of the people of Newham and the wider community of East London.

We seek to realise this mission by applying three core **Values**:

1. **Nurturing** people at any stage in the development of their artistic skills;
2. **Working together** in a spirit of collaboration and connectivity that brings people on shared experiences and learning journeys;
3. Unlocking creative talent by providing the space for personal **growth** and creativity.

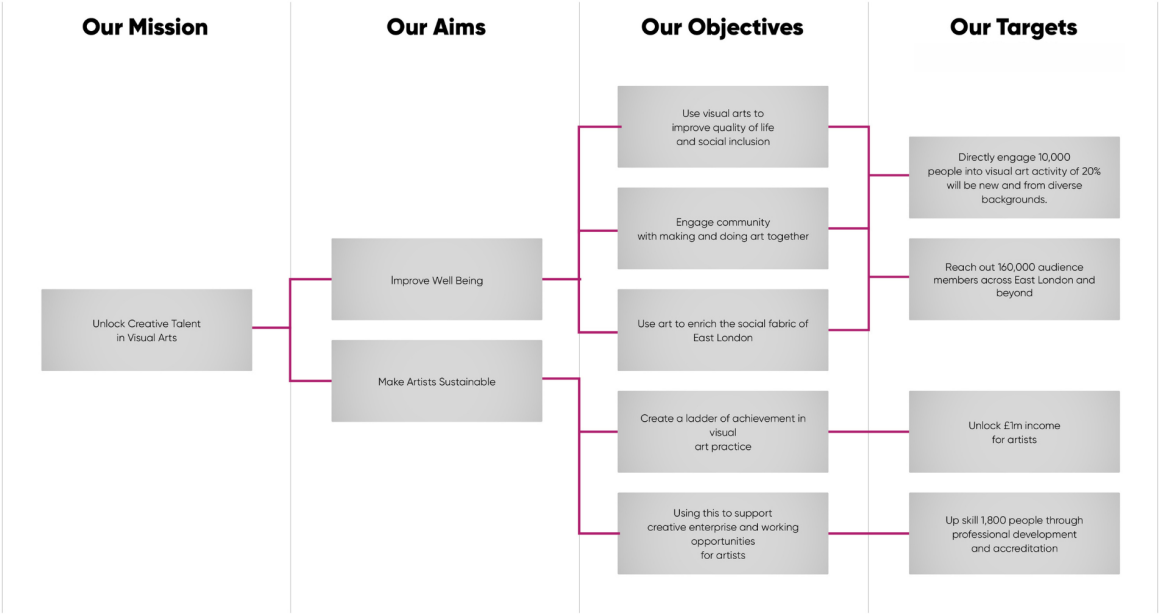
And by embodying those values in the pursuit of two key **Aims**:

1. **To Improve Wellbeing**
2. **To Make Artists Sustainable**

We seek to achieve these Aims through the realisation of five key **Objectives:**

1. Use visual arts to improve the quality of life
2. Engage the community in making, doing and experiencing art together
3. Use art to enrich the social fabric of east London
4. Create a ladder of achievement in visual art practice
5. Use this ladder to support creative enterprise and working opportunities in the arts.

Our Mission, Aims and Objectives, and associated targets, as embodied in our first Strategic Plan, are expressed in the following diagram:



History

At the heart of Rosetta Arts is the Rosetta Art Centre (RAC), an accessible, community-based visual arts centre in East London with facilities including a pottery studio, darkroom, printmaking and painting rooms and a photographic studio. With the support of Newham London Borough and other key partners, the RAC has developed a major role locally in the years since 1993**.** We serve a dynamic and diverse community, delivering innovative and creative courses, workshops and experiences for the people of East London, and reaching those who otherwise have little access to the rich and transformative benefits of the arts and education. We work across gender, disability, age and income, responding to poverty and inequality by acting as a catalyst for creative talent. At the end of the 2021 Financial Year our Centre was still temporarily closed for operations due to COVID. While this was the first time in Rosetta's history when remote delivery was the predominant mode of reaching communities, it did not change the focus of our work as a catalyst for creative talent.

Strategy and Achievements

As one of Arts Council England's newer NPOs (National Portfolio Organisation), we have secured annual funding to help cover core costs until 2022. 2021-2022 is the fourth year of our role as a CIO, and the last year of our first **four year Strategic Plan**.

We have set **four key Targets** in that Plan from 2018-2022:

1. Directly engage 10,000 people in artistic activity, and at least 20% of whom will be new to the arts and from diverse backgrounds

2. Unlock £1m income for artists

3. Up-skill 1,800 people through professional development and accreditation

4. Reach Out to a 160,000 audience across East London

1. Despite a tentative reopening of the Rosetta Arts Centre post COVID-19, we still **directly engaged 1393 people in artistic activity**, through hybrid activity at the Rosetta Arts Centre and across online platforms and out in the Borough. Of these 84% were new to arts activity. This includes developing our online opportunities such as zoom workshops, returning to socially-distanced face to face activity when possible, and leading outdoor participatory events, including Newham Unlocked. 2021-22 saw Rosetta Arts Centre diversify programming to support residents disproportionately affected by COVID-19, 66% of our participants were from ethnically and culturally diverse backgrounds, and 12% identified as D/deaf, disabled or with a long-term health condition, programmes included Arts for Wellbeing, Mental Health and the Pandemic, Humble Happiness Hub and Mindful Moves targeting the isolation that resulted from lockdowns throughout the COVID-19 pandemic.

2. In 2021-22 Rosetta paid **£128,891 directly to artists** delivering work in the public realm, curating exhibitions, managing creative projects and facilitating events and programmes. For every £1 they earn with us, we support their professional development to earn £1 in the sector, thus **contributing £257,782 to the creative economy.** Taking us closer to our target of £1 million income for artists. Throughout the pandemic, Rosetta

Arts Centre developed use of public spaces across the borough as a canvas; conducting the Artist Accelerator exhibition in cafes, restaurants, hairdressers and other public buildings in E20, and successfully delivering a number of commissions, including the I Design My Future Public Art Project as part of the outdoor London Design Festival. We also awarded £15,000 to artist Ian Kirkpatrick to design a public realm piece developed from community workshops for the Berkeley Homes Twelve Trees development in West Ham. We are looking forward to seeing the final outcomes once Berkeley Homes open their Community 1 venue.

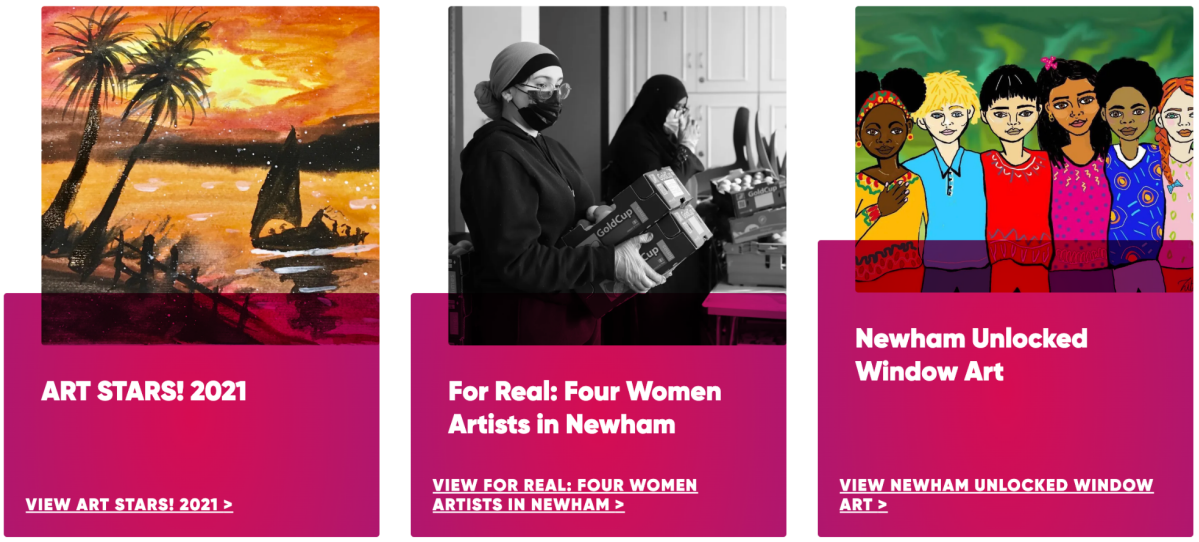
3. Only on a few occasions during 2021-22 were we able to offer a limited number of our formal learning programmes for adults due to our building closure initially because of the national lockdowns. With the Rosetta Arts Centre closed until mid-February 2022, our recruitment was limited to 26 learners in partnership with Our Newham Learning Services on courses including Pottery, Painting & Drawing, Fashion & Textile, Photography and SEND Pottery and Arts & Crafts. In June 2021, 5 artists successfully completed our year-long Artist Accelerator programme to upskill, receive mentorship and develop their creative participatory practices with the public. In February 2022 we appointed 7 East London artists to join the programme, as well as X students receiving the Bronze Art Awards.

4. We delivered regular creative opportunities and courses, of which **70 children and young people** across the borough benefited, and continued to offer well-being focused arts opportunities to the community coping with the pandemic to 466 people of all ages. Alongside this, Rosetta Arts delivered the Newham Unlocked Festival 2021 in Green Street and Plaistow, engaging diverse participants across East London to celebrate the cultural offering of Newham; reaching over 4,500 people across the two-day festival and month long Window Art Trail & Exhibition, engaging over 31,000+ engagements. Participants felt it *"Was good to see the public out again after Covid restrictions"* and they *"enjoyed the experience, being part of it, seeing the community together, and me doing my part. There was a big crowd, we (businesses on Green Street) haven't seen such a busy day in ages. I enjoyed the festival, did things which took me out of my comfort zone".*

Highlights from 2021-22

DIGITAL WORK

All Online Exhibitions



Rosetta Arts Online Exhibition

For much of the year, Rosetta Arts Centre remained closed to the public, instead we pivoted activity and partners to deliver online experiences connecting the community to share their experiences at a time of isolation and low morale. We were recognised for our agility to continuously deliver services to Newham residents and businesses by the Mayor of Newham. Our digital activity in 2021-22 reached 99,085 users in this period, including 25,264 YouTube impressions, and 22,631 website sessions. Our digital output expanded beyond a visual arts qualification focus; including Art Stars exploratory art videos for children and piloting the digital Art Superstars! programme offering sensory art for children with special educational needs and disabilities. We developed the Humble Happiness Hub, a safe space for people to learn about affordable healthy eating and connect with others through a time of loneliness and low morale. We also developed an online exhibition programme with digital displays including For Real: Four Women Artists in Newham and the ART STARS! 2021 exhibition.

I really appreciate the opportunity to be able to be in a positive environment where I can learn. This helps a lot because I have been very lonely. I am new to the area and don't know many people. I also am grateful for the ingredients because this would be something I wouldn't be able to afford.

- Resident participant feedback on Humble Happiness Hub

YOUTH PROGRAMME

IDMF Public Art Exhibition 2021, Forest Lane Park, Hajia Dahiru

Rosetta Arts continued to engage with young people throughout the pandemic, offering structured learning and creative opportunities at a time when schools were transitioning delivery mid-Pandemic. As part of Newham's HeadStart Programme we delivered a virtual Be Creative! taster day, providing creative activities including calligraphy, dance, drama and visual arts for 97 students across Newham's community and youth services. We continued to empower young people through the *I Design My Future* programme, supported through the Mayor of London's Young Londoners fund, providing 150, 10-18 year-olds with positive life choices, allowing them to fulfil their potential and escape the cycle of exclusion. Opportunities include the Art Stars creative sessions with free art kits, Young Makers creative activities towards a Bronze Arts Award, Creative Mentoring Sessions delivered by Rinova, and the Young Creative Newham Board, engaging eight young people aged 13-18 passionate about creative programming across the Borough). In Summer 2021, the I Design My Future participants created and showcased their work

in Wanstead Flats.

“Being on the Youth Board is a really good way to make new friends - it’s fun and interesting to listen to other people’s opinions and meet people with the same interests as you … you get to do new projects, your voice is heard and your opinions matter” -Young Creative Newham Board member

NEWHAM HERITAGE MONTH

Newham Heritage Month, Cody Dock, Sylvie Belbouab, June 2021

Rosetta Arts delivered a Creative History Project in Cody Docks in response to the Newham Heritage Month 2021 theme “Shops, Docks and Factories”. The project aimed to engage young people and the general public from diverse backgrounds and who live in the local area with the history of factories in Cody Docks from the 17th and 18th century using the archives relating to the Imperial Chemical Company and the Gas Light and Coke Company workers. The four artists involved in the project, used their own artistic practice to communicate with the public about the local heritage in a creative and

meaningful way. The artists also had the support of the Young Creative Newham Board, run by Rosetta Arts, who took part in masterclasses and mentoring sessions on how to produce community engagement workshops on the theme of heritage. Activities included; artist research, 4 workshops, and upskilling/masterclasses for the Young Creative Newham Board. Feedback on all of the activities was positive, indicating both high satisfaction with the project delivery and an increased appreciation and knowledge for the heritage of the area.

"I really enjoyed exploring the lower Lea and finding out more about its past, getting out in the fresh air and chatting with fellow photographers"
Tina, age 56

ARTIST ACCELERATOR

Artist Accelerator East Village Arts Trail, June 2021, East VILLAGE E20, S Amidi

Funded by Get Living and Foundation for Future London, year one of the Artist

Accelerator programme supported five local creative practitioners who are skilled in their art form but want to strengthen their practice in collaborative and participatory arts. Each artist received a bursary, bespoke mentoring, professional development workshops, networking and paid work opportunities to strengthen their contribution to different local communities, providing creative responses to specific community needs, culminating in an end of year public exhibition delivered as the East Bank Arts Trail in July 2021 with the support of Get Living. In the first year of the programme the artist's engaged with over 27,000 community members and raised additional funds of £18,500 supporting their practice. Recruitment for phase two of the scheme opened in November 2021, with seven local artists successfully securing a placement for February 2022. Over three years, the aim is to address barriers and let local talent blossom, to identify, nurture and support 16 socially engaged practitioners from the many different local communities across the four Olympic host boroughs to be able to co-design and lead cultural activities in the future.

"All of them have commented on their improved self-confidence and their understanding of working with communities"

-Artist Accelerator Programme Director, Anamaria Wills

NEWHAM UNLOCKED

Local talent Dhol's Academy performing in Queen's Market, 16 Oct 21, Green St, The Photo Team

Rosetta Arts Centre delivered a number of public realm activities as part of the 2021 Newham Unlocked Festival celebrating the local talent across the Borough.

Throughout the month-long Newham Unlocked festival we collaborated with more than 300 artists and performers, worked with more than 50 local businesses and community groups, and engaged thousands of local residents. We had the most incredible time producing and closing out the festival with two landmark events on the Saturday 16th and Sunday 17th October.

Everyone was nice, happy, everyone was smiling and dancing. Do I feel connected to the community? Of course, I do and I would enjoy seeing people coming together to do something more often. We are all connected a lot better, sometimes we are forgetting about what is important in life, like joy, conversations, dance and smiles, it was refreshing." - Seyed, Queens Market trader, Green Street, October 2021

Financial Review

Rosetta Arts is a local charity serving a vulnerable part of London. The Trustees have adopted prudent financial policies to enable Rosetta Arts to cope with fluctuations in activity and earned income; but it is necessarily dependent to a considerable extent on public funding, for which the Trustees are most grateful. Our financial statement is attached. In summary:

Rosetta Arts received income of £355,225 plus furlough contributions of £8461 and interest of £48 in 2021-22, totalling **£363,734** . Of this, the main sources were:

- **Grants** of £162,890, of which £45,828 is from the Arts Council NPO funding and £50,000 a Young Londoners Fund grant from the GLA. The remaining were small grants.

- **Commissions** of £184,805 which has significantly increased from the previous year mainly due to shifting our business model to adapt to COVID conditions and produce outdoor art festivals

- **Fees** from students amounting to £1444 due to our Centre being closed we were unable to deliver our face to face courses

- **Donations** of £1153

Our expenditure for the year totalled **£301,430**. Direct charitable costs including fees paid to our artists amounted to £128,891; employer costs to £102,203 (including HMRC and pension costs); fundraising and publicity to £10,055.

Mostly due to Covid-19, we carried forward £58,173 of project funding to 2022-23. Allowing for this, our net incoming resources or surplus for 2021-22 amounted to £4131. This enabled Rosetta Arts to continue to grow its reserves.

Reserves policy

The Company holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the Company's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income; and
- the urgent replacement of vital operating equipment.

The Charity's unrestricted reserves stood at £138,315 as at 31 March 2022. The Trustees have agreed to create from this a Designated Fund of £40,000 (£20,000 for each year 2023/4 and 2024/5) to support the organisation in its growth ambitions.

The Trustees remain of the view that a minimum level of free reserves of £90,000 (roughly equivalent to three months of core operating costs plus wind-up costs) should be maintained, though they accept that in these constricted times to deliver work they may need to use some of these reserves to sustain operations in 2022-23. In the meantime, the organisation is committed to ensuring that the reserves are maintained and do not fall below the minimum.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace and whilst performing; working with young children and vulnerable adults; financial affairs; personnel practices; ICT

technology and security of tenure. In relation to these, and apart from matters completely outside the Charity's control, the Board considers that the risks to which the Charity is subject have been mitigated to a satisfactory level.

Members' Liability

Each trustee, as a member of the Charitable Incorporated Organisation, undertakes to contribute to the assets of the CIO in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amounts as may be required, not exceeding £1, for the debts and liabilities contracted before he/she ceases to be a member**.**

Plans for the future

This report covers the period when the UK began to resurface from the COVID-19 pandemic, which had brought so much of the creative and cultural sector to a standstill and which we recognise had a huge impact on the communities we serve - communities that were disproportionately vulnerable to such effects.

Throughout the year, our focus has been to improve morale of the community coming out of lockdown, and increasing recognition of the importance of cultural activities for physical and mental wellbeing, connecting with others and celebrating our community.

To do so, we have during 2021-22:

i. built on our enhanced virtual presence to provide opportunities for a wide range of our communities online

ii. diversified activities beyond visual arts, to meet the changing needs and priorities of the community

iii. carried out an audit of our regular creative freelancers and artists to ascertain how we can support and upskill them to continue delivering paid work in this new environment

iv. planned a cautious expansion to meet the demands and opportunities of a post-COVID world that is likely to be different, but in which arts and creativity - at all levels - will have an even greater role to play in re-establishing a healthy local community.

Throughout the duration of the business plan, despite the pandemic, our impact has continued to grow. It was a success that we were able to reopen the Rosetta Arts Centre and -there and elsewhere – to return to face to face teaching and activity, so as to realise our ambitions for the last year of the business plan. We maintained cautiousness in our approach to in person delivery to ascertain comfort levels of our participants from all demographics and learnt from our outreach abilities, scaling up public engagement and digital activity.

As we embark on our 30th year as an organisation, we look forward to developing our business plan 2023-26, reassessing our values, mission, and aims to better suit the needs of our community as we work towards the opening of a second venue for Rosetta Arts, support Newham's first cultural strategy and extend our key role as an Art Council National Portfolio Organisation.

At this time of expansion and reflection, Rosetta Arts aims to continue in the manner of its initial vision: to champion accessible art initiatives, produce pioneering visual art works and nurture artists from non-traditional pathways. In doing so, we will invest and support talent of all levels of ability and across demographics to be ambitious and skilled, utilising their voice to make excellent work for the public realm.

Details of Rosetta's finances are set out in the Profit and Loss Account, Balance Sheet and associated Notes to the Accounts below.

Approved by the Board and signed on its behalf by:

Date: Friday 15th December 2022
David Forrester
Chairman

Registered Office Address 1 Hamilton Rd, London E15 3AE
Bankers CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Metro Bank One Southampton Row, London WC1B 5HA
Accountants Accounts Center Associates Ltd,
492 Gale St, Essex RM9 4NU

Rosetta Art Centre CIO
Independent Examiner's Report
to the Trustees of Rosetta Art Centre CIO

This report on the financial statements of the Rosetta Art Centre CIO for the period ended 31 March 2022, which are set out on pages 1 to 4, is in respect of an examination carried out in accordance with the provisions of the Charities Act 1993 ('theAct').

Respective responsibilities of the Trustees and examiner

As Directors and Trustees of Rosetta Art Centre CIO, you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43 of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulation.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7) of the Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and

- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. Musiya-Burt
04 January 2023

Rosetta Art Centre CIO
Profit and Loss Account
for the year ended 31 March 2022

	Notes	Unrestricted Funds	Restricted Funds	**Total 2022**	Total 2021
				£	£
Incoming resources	2				
Grants		-	162,890	**162,890**	291,992
Donations		-	1,153	**1,153**	3,640
Commissions and consultancy		-	186,249	**186,249**	24,916
Sundry income		4,933	-	**4,933**	1,092
		4,933	350,292	**355,225**	321,640
Resources expended					
Direct charitable costs		-	179,274	**179,274**	80,933
Employee costs		-	109,994	**109,994**	
Premises costs		-	2,851	**2,851**	644
Governance costs		9,311	-	**9,311**	97,837
Fundraising and publicity		-	-	**-**	-
		9,311	292,119	**301,430**	179,414
Other operating income					
CJRS grants		8,461	-	**8,461**	12,828
Net incoming resources	3	4,083	58,173	62,256	155,054
Interest receivable		48	-	**48**	739
Interest payable	4	-	-	**-**	-
Net movement in funds		4,131	58,173	**62,304**	155,793
Transfers between funds		-	-		
Balance at 1 January		120,439	155,793	**276,232**	120,439
Surplus for the financial year		124,570	213,966	**338,536**	276,232

Rosetta Art Centre CIO
Balance Sheet
as at 31 March 2022

	Notes		**2022**		2021
			£		**£**
Fixed assets					
Tangible assets	5		**4,767**		3,452
			4,767		3,452
Current assets					
Debtors	6	**48**		-	
Cash at bank and in hand		**385,462**		290,999	
		385,510		290,999	
Creditors: amounts falling due within one year	7	**(51,741)**		(18,219)	
Net current assets			**333,769**		272,780
Total assets less current liabilities			**338,536**		276,232
Net assets			**338,536**		276,232
Funds					
Accumulated funds	8		**338,536**		276,232
			338,536		276,232

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D.M. Forrester
Trustee
Approved by the board on 12 December 2022

Rosetta Art Centre CIO
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

The financial statements have been prepared in accordance with the provisions of the Charities Act 1993, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure
Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs whch are directly attributable to charitable activities including charitable support costs.

Management and administration costs
Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements.

Grants and donations
There were no accruals for these items at the year end

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% straight line

Pensions
The CIO operates a workplace pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Incoming resources

	2022	2021
Incoming resources attributable to geographical markets outside the UK	0.0%	0.0%

3 Operating profit

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,192	863
Pension costs	-	-

4 Interest payable

	2022	2021
	£	£
Interest payable	-	-
	-	-

5 Tangible fixed assets

	Equipment £	2022 £	2021 £
Cost			
At 1 April 2021	4,822	4,822	4,822
Additions	2,507	2,507	2,507
At 31 March 2022	7,329	7,329	7,329
Depreciation			
At 1 April 2021	1,370	1,370	1,370
Charge for the year	1,192	1,192	1,192
At 31 March 2022	2,562	2,562	2,562
Net book value			
At 31 March 2022	4,767	4,767	4,767
At 31 March 2021	3,452	3,452	3,452

6 Debtors

	2022 £	2021 £
Trade debtors	-	-
Other debtors	48	-
	48	-

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	51,741	18,219
	51,741	18,219

8 Accumulated funds

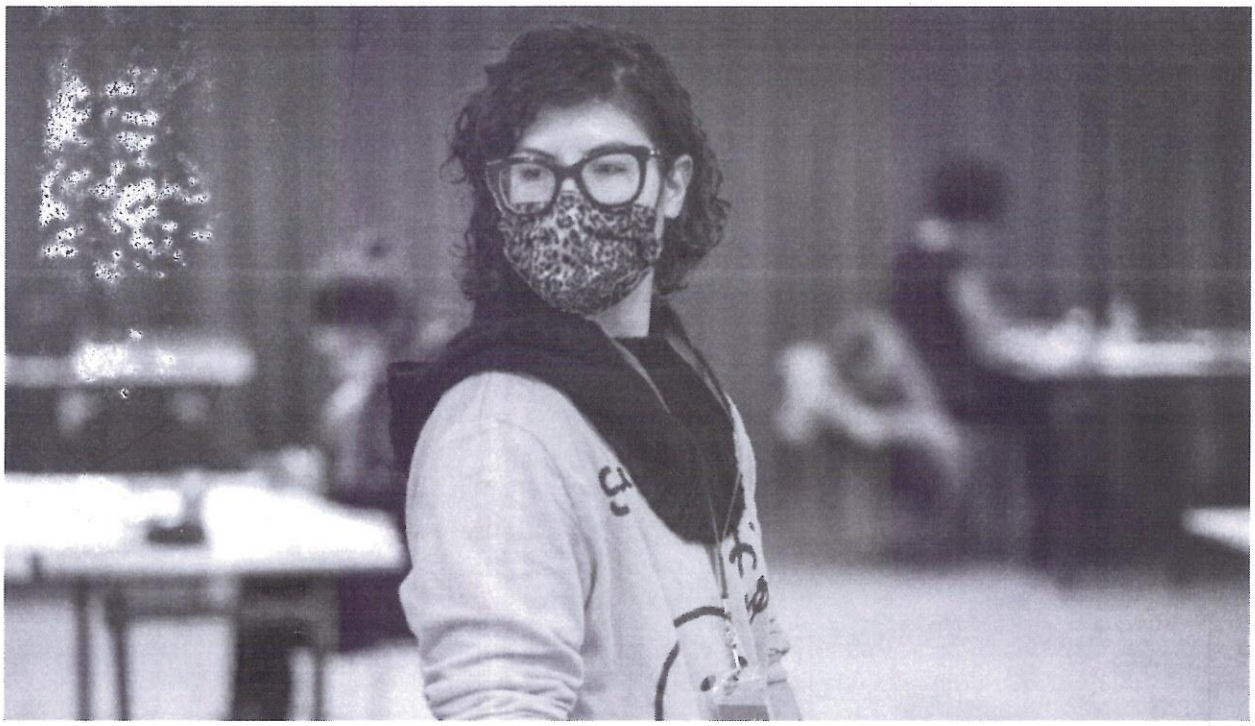
	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Balance as at 1 April	134,184	142,048	276,232	120,439
Movement in the year	4,131	58,173	62,304	155,793
	138,315	200,221	338,536	276,232

ROSETTA ARTS CIO

England & Wales - Charity number 1177462

Accounts

Rosetta Arts Annual Report & Accounts for the year ended 31st March 2021



Accelerator artist Ada Jusic was commissioned via Rosetta Arts by the Barbican to lead a workshop with young homeless people. Image credit William Omope

Rosetta Art Centre CIO
Report and accounts
Contents

	Page
Company information	
Chairmans' report	
Independent examiner's report	
Statement of financial activities	1
Balance sheet	2
Notes to the accounts	3

Foreword by Chairman of Rosetta Arts

It is my great pleasure to present the third annual CIO report of Rosetta Arts.

The report looks back on a period which began with the UK national lockdown and ended with the tentative opening up of COVID-safe activities that were able to take place in the community. Just as the nation and the world has been transformed by this ongoing crisis, so too has Rosetta Arts, which has gone from being a hyper-local and purely face-to-face community arts charity to one that can - where necessary - programme remote, digital and hybrid participatory activities and with logistical capacity to supply food and arts materials to people's homes so that staying inside isn't a barrier to taking part.

If there was a time our artists and communities needed us it was then and now. We never stopped delivering during the pandemic and our annual report continues to tell a story of inevitable change and adaptation due to COVID-19.

There is much uncertainty ahead, but we go into it with confidence in our ability to adapt in whatever way necessary so we can continue to unlock talent and use art as a tool to improve people's lives.

My fellow Trustees and I are proud to be associated with the third year of operations, out of a successful Community Interest Company, Rosetta Art Centre, of a charity dedicated through the visual arts to enhance the lives of the people of Newham and beyond.

David Forrester, Chairman, Rosetta Arts

Reference and Administrative Information

This is the third annual report and accounts of Rosetta Arts, which was established on 7 March 2018 as a charitable incorporated organisation (CIO, registration no. 1177462) under the name of Rosetta Art Centre, and which builds on the work of the Rosetta Art Centre Community Interest Company which was originally formed in 1993. This report serves as the trustees' report under charitable and company law. It has been prepared following the Charities Act 2011 and the Charity Commission's guidance, *Charity reporting*

and accounting: the essentials November 2016 (CC15d).

Structure and Governance

Responsible governance of the company is exercised through the Board of Trustees who are all directors of the company ('the Board'). The Board is made up of independent lay members who are responsible for the conduct of Rosetta Art Centre CIO and for ensuring that it satisfies all legal and contractual obligations. The directors are volunteers and are not remunerated for their time.

The Board is responsible for setting the strategic direction of the company and is ultimately accountable for how effectively the company meets the defined aims through direct charitable activity. The Board employs executive, administrative and operational staff to deliver the charity's objectives.

The Board meets at least four times a year. The Board delegates day to day responsibility to the Executive Director who is required to attend Board meetings and to report on all operational and financial matters including staff matters and service delivery.

The directors of the company are its trustees for the purpose of charity law but throughout this report are collectively referred to as the directors. The directors during the year and since the year end were as follows:

- David Forrester (Chairman)
- Sanaz Amidi (ex-officio as CEO)
- Trevor Burgess (Trustee)
- Mark Burey (Trustee)
- Matthew Merkle (Trustee)
- Vivian Murinde (Trustee)
- Steve Cameron (Trustee)
- Amber Perrier (Trustee)
- Secretary: Susan Movahedi

In addition to the registered trustees the following are members of Rosetta's Advisory Board:

- Cllr Rev Ann Easter

The Board meets quarterly to review Rosetta's strategy and progress towards our targets against our agreed key performance indicators (KPIs); our finances, including cash flow and quarterly accounts; risk register; key operational planning and human resource issues. We have established clear Employment, Safeguarding and Equal Opportunities policies.

We use Task Groups to work on specific issues, and communicate regularly between meetings. We are all too conscious that, as a small and potentially vulnerable charity in difficult and unusual times, our achievements have been and will continue to depend not only on the commitment of our outstanding staff, but on the strength of our partnerships, first and foremost the long-standing relationship with the London Borough of Newham, but also those with Arts Council England, which in 2018-19 designated **Rosetta Arts** as a National Portfolio Organisation (NPO), and with our other major funders including the Mayor of London and HeadStart / The National Lottery Community Fund.

Mission and Objectives

The **mission of Rosetta Arts** is, through access to the visual arts, to enrich the lives and contribute to the personal development of the people of Newham and the wider community of East London.

We seek to realise this mission by applying three core **Values**:

1. **Nurturing** people at any stage in the development of their artistic skills;
2. **Working together** in a spirit of collaboration and connectivity that brings people on shared experiences and learning journeys;
3. Unlocking creative talent by providing the space for personal **growth** and creativity.

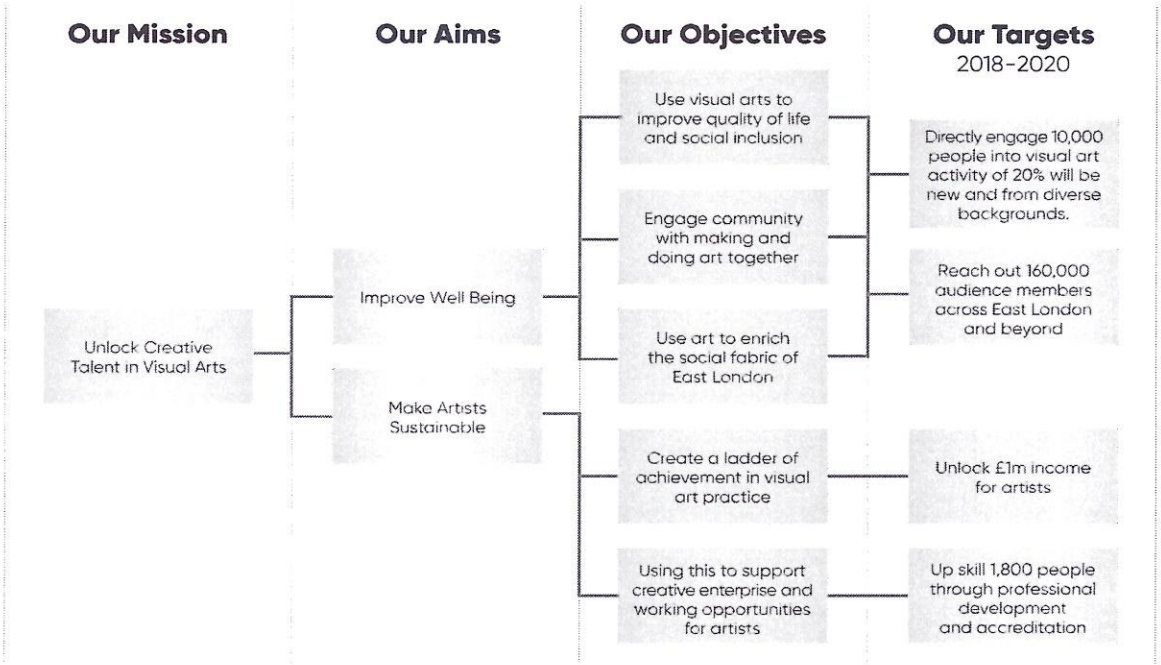
And by embodying those values in the pursuit of two key **Aims**:

1. **To Improve Wellbeing**
2. **To Make Artists Sustainable**

We seek to achieve these Aims through the realisation of five key **Objectives:**

1. Use visual arts to improve the quality of life
2. Engage the community in making, doing and experiencing art together
3. Use art to enrich the social fabric of east London
4. Create a ladder of achievement in visual art practice
5. Use this ladder to support creative enterprise and working opportunities in the arts.

Our Mission, Aims and Objectives, and associated targets, as embodied in our first Strategic Plan, are expressed in the following diagram:



History

At the heart of Rosetta Arts is the Rosetta Art Centre (RAC), an accessible, community-based visual arts centre in East London with facilities including a pottery studio, darkroom, printmaking and painting rooms and a photographic studio. With the support of Newham London Borough and other key partners, the RAC has developed a major role locally in the years since 1993. We serve a dynamic and diverse community, delivering innovative and creative courses, workshops and experiences for the people of East London, and reaching those who otherwise have little access to the rich and transformative benefits of the arts and education. We work across gender, disability, age and income, responding to poverty and inequality by acting as a catalyst for creative talent. At the end of the 2021 Financial Year our Centre was still temporarily closed for operations due to COVID. While this was the first time in Rosetta's history where remote delivery was the predominant mode of reaching communities, it didn't change the focus of our work as a catalyst for creative talent.

Strategy and Achievements

As one of Arts Council England's newer NPOs (National Portfolio Organisation), we have secured annual funding to help cover core costs until 2022. 2020-2021 is the third year of our role as a CIO, and of our first **four year Strategic Plan**.

We have set **four key Targets** in that Plan from 2018-2022:

1. Directly engage 10,000 people in artistic activity, 20% of whom will be new to the arts and from diverse backgrounds

2. Unlock £1m income for artists

3. Up-skill 1,800 people through professional development and accreditation

4. Reach Out to a 160,000 audience across East London

1. Despite our doors closing for the year due to COVID-19, we still **directly engaged 495 adults in artistic activity**. Of these 41% were new to arts activity. By 'directly' this includes live online opportunities such as zoom workshops, as well as the small amount of social-distanced face to face activity that was possible. In 2020 we postponed our offer of accredited arts programmes due to lack of access to our venue in lockdown and a very reduced Newham Adult Learning Service. Our usual goal of expanding into public spaces was put on hold and the partnerships we continued to create - with other local players such as community centres - developed remotely. The year saw more focused opportunities for the professional development of artists that looked for quality over quantity - such as through our year-long artist accelerator programme - and the development of new wellbeing programmes that responded to the pandemic, including a bespoke pilot to work with residents who have been disproportionately affected by the COVID, and an online arts and community cookery scheme for people on lower incomes. 66% of our participants were from ethnically and culturally diverse backgrounds, and 12% identified as D/deaf, disabled or with a long-term health condition.

2. Despite the pandemic in 2020-21 Rosetta paid **£62,742 directly to artists** delivering work in the public realm, curating exhibitions, managing creative projects and facilitating events and programmes. For every £1 they earn with us, we support their professional development to earn £1 in the sector, thus **contributing £125,484 to the creative economy.**

3. In 2020 we postponed our formal learning programmes for adults across the full levels and abilities, but continued to **engage 100 people** on largely online and informal courses. Our focus on 2020 shifted for the year from accreditation to continuing participation and improving wellbeing in the pandemic. We have a lifelong learning approach and develop meaningful relationships with many of our learners - the fact that we could continue to provide for them with our centre closed is testament to this. We aim to strengthen our visual arts education and cultural learning offer by working in partnership with a range of strategic partners, such as Creative Newham, East London Cultural Education Alliance and the Newham Cultural Education Partnership.

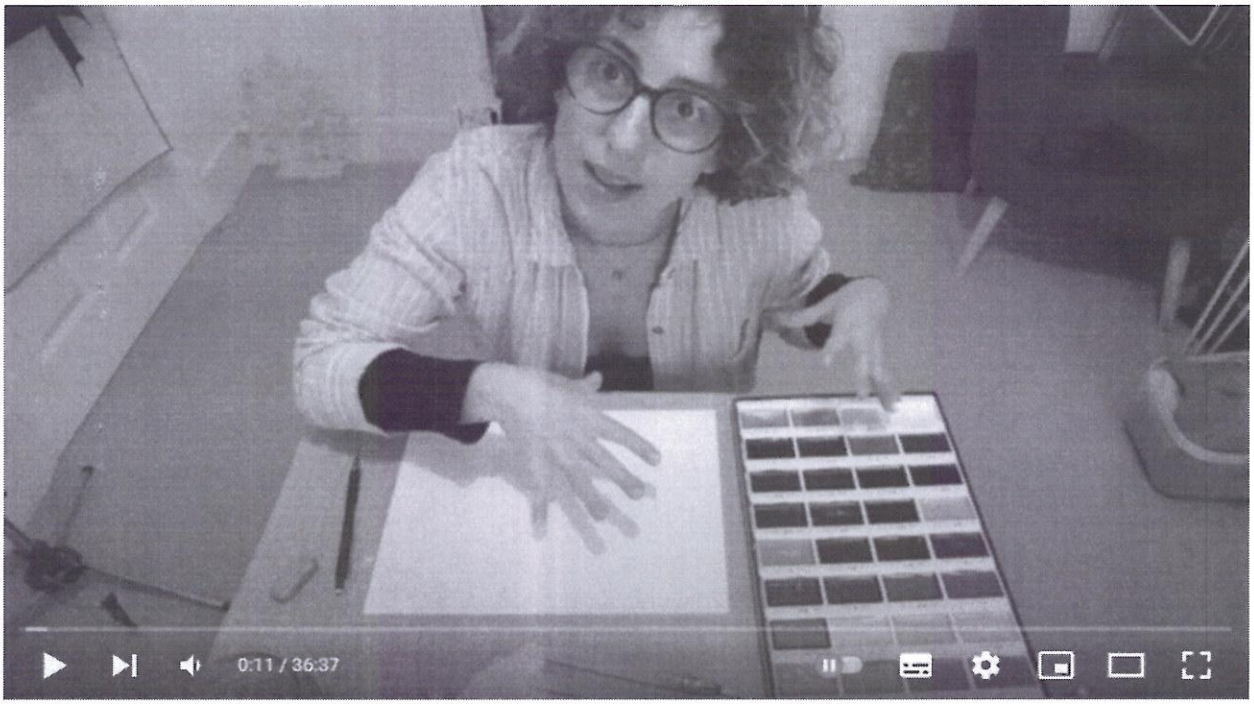
4. We reached **over 1,000 audiences offline across East London and beyond in 2021, reaching around 20,000 online**. This was a year when we closed our doors to the public,

including our Humble Gallery, profiling black artists in Newham. Our larger showcases of local artists at events such as the Newham Show were cancelled. Instead, we worked with partners to deliver online experiences and activities, including 30 new permanent instructional arts videos for children employing subtitles and BSL interpretation for Disabled children, and launched new digital exhibitions. We deepened relationships with major visual arts organisations, collaborating with the Barbican and ACME studios, and developed new relationships with players outside of London, such as the Art House in Wakefield. We continue to scale our programmes for the private sector, especially in the Stratford / Olympic Park area.

Our direct online audience in 2020-21 saw a sustained increase with **digital visitors reaching 19,000** in this period, including 3942 YouTube engagements, up from a few hundred in the previous year reflecting the surge in video activity that replaced much of our face to face teaching.

Highlights from 2020-21

ART STARS! GOES ONLINE



ART STARS! Online Lesson 26: Learn how to paint landscapes

ART STARS! originally set out to deliver a programme of visual arts cultural enrichment courses to children aged 8-12 from Newham across four visual art hubs in the north, east, south and west. Sessions were planned to be delivered that broaden children's and young people's horizons, strengthening their visual thinking and soft skills, to develop their creative skills and capabilities. One term in and the pandemic struck, meaning our hub's plan had to be rethought and changed to an online offer with art kits posted out to families. We delivered 50 different sessions over the year and saw 130 children enrolled for weekly Zoom workshops with our fabulous artists Ani and Veronica. Determined to make this available to all children who were stuck at home in lockdown, we also decided to produce a bank of 30 creative instructional videos that cover fun and challenging topics from animal anatomy to self portrait to impressionist grain collage that have reached over 3,000 views and so allowing the programme to benefit far more children than the original plan set out to. These benefits will continue past the lifespan of this project, which has returned face to face.

"I just wanted to let you know that the pack of art supplies has safely arrived. We were pleasantly surprised by the contents and wanted to say a big thank you to you and everyone who is running the scheme. Please can you pass this on to your colleagues - the programme will make a huge difference. We'll be making a donation to show our appreciation. Thanks again, stay well and keep up the fab work" Parent feedback

YOUNG CREATIVE NEWHAM BOARD

The Young Creative Newham Board is made up of eight young people aged between 13 and 18 who are passionate about their local area and keen to learn more about working in creative events and programming. It provides opportunities for the members to get involved in real cultural projects that happen in the borough, from producing to managing budgets and having their say on creative developments. Delivered almost entirely online in 2020, the group still racked up extraordinary achievements: commissioning and evaluating events for Newham Heritage Month; providing the local youth voice on, and even designing furniture for, the new creative wellbeing space in Green Street; and consulting on the London Blossom Gardens project in the Olympic Park. The board is supported by the Mayor of London's Young Londoners fund, aiming to give positive life choices to young people who are at risk of social exclusion.

"It was really nice getting my voice heard and supporting each other's ideas."
Young Creative Newham Board member

ARTIST ACCELERATOR

Funded by Get Living and Foundation for Future London, year one of the Artist Accelerator programme supported five local creative practitioners who are skilled in their art form but want to strengthen their practice in collaborative and participatory arts. Drawing on Newham and neighbouring boroughs, the artists we chose have specific under-represented communities that they are already working with or are interested in working with. Each artist received a bursary, bespoke mentoring, professional development workshops, networking and paid work opportunities to strengthen their contribution to different local communities, providing creative responses to specific community needs. Over three years, the aim is to address barriers and let local talent blossom, to identify, nurture and support 16 socially engaged practitioners from the many different local communities across the four Olympic host boroughs to be able to co-design and lead cultural activities in the future. COVID did little to get in the way of the year one cohort who participated in group work, masterclass and mentoring on Zoom and delivered a huge variety of outside, socially distanced and online programmes. All of them have gone on to successful work in their fields.

"Since I started on the programme I can definitely say that my confidence in my work and as an artist has grown. Many factors have contributed: the group we are in has been such a great source of support, the session with Anamaria and her passion for art and getting us to become more confident has really been helpful. I enjoyed the business sessions and the visit at the Barbican.. delivering the workshops has given me even more wish to carry on working on grass root projects. I also got some of my work exhibited... it was a great experience and a great opportunity to network with local artists. This week I'm due to be interviewed at a local radio station" Sylvie, year one participant

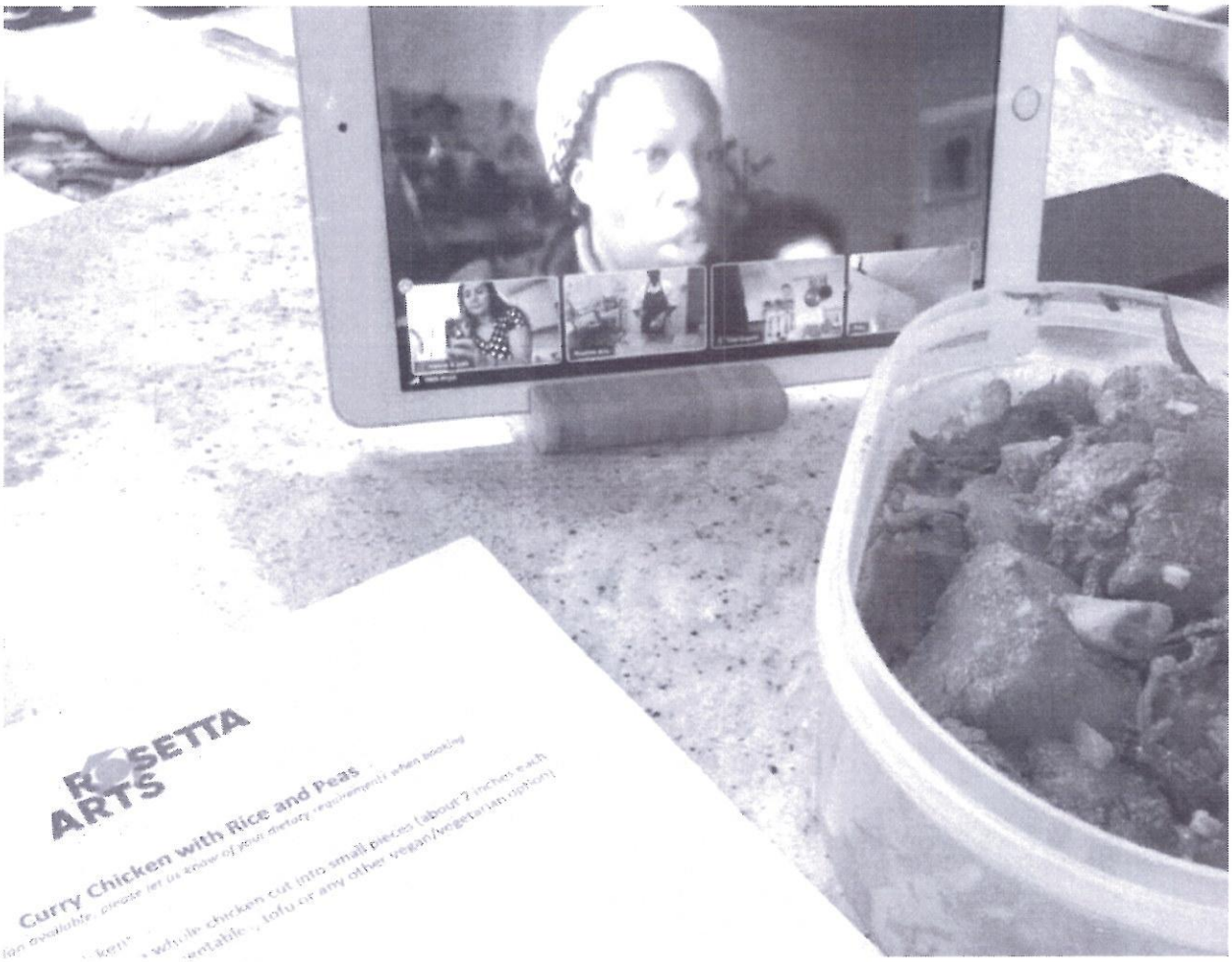
LONDON BLOSSOM GARDENS

A series of community consultations organised by Rosetta Arts helped shape the Mayor of London's memorial to honour key workers and commemorate Londoners who have lost their lives to COVID-19. In October 2020, Rosetta Arts collaborated with four socially engaged local artists to deliver a varied programme of community consultations in all east London boroughs and online for the new landscape of blossom trees. The public tribute takes the form of three rings of trees, planted in memory of the thousands of

lives lost in the capital as a result of the Covid-19 outbreak. The community sessions conducted by Rosetta Arts used creative tools across photography, sound and music, visual arts and poetry, and illustration to collate input from east London residents.

"I have friends and family members that have died from this insidious disease and it has had an alarming effect on mine, and members of Newham's communities, mental health and wellbeing. Knowing that we have somewhere peaceful to go and reflect and remember those that have passed in such beautiful surroundings brings a lot of closure to residents that have been affected by this pandemic." Anthony Lewis, workshop participant

HUMBLE HAPPINESS HUB



The Humble Happiness Hub was proposed to be a fun and inclusive monthly in-person get-together for Newham's community. Opening our centre to residents, particularly older people, our 'Humble Happiness Hub' was designed as a safe space for people to learn about affordable healthy eating and connect with others through storytelling and creativity. These elements combined were intended to improve the health and wellbeing of our residents. Given the pandemic and the high risks involved with face-to-face activities, we adapted to an online delivery model using digital platforms that allowed us to maintain the social, creative and learning aspects of the sessions and the objectives of combating loneliness and improving local wellbeing. Recognising that low income and food poverty was a lived experience of many of our participants, we drew on our fantastic volunteers and shipped out ingredients to residents who took part.

"The cook was excellent; the whole thing was well organised, so please pass my thanks on to her. Also, this is all very generous. I'm astonished at the quality and generous amount of ingredients" Participant feedback.

Financial Review

Rosetta Arts is a local charity serving a vulnerable part of London. The Trustees have adopted prudent financial policies to enable Rosetta Arts to cope with fluctuations in activity and earned income; but it is necessarily dependent to a considerable extent on public funding, for which the Trustees are most grateful. Our financial statement is attached. In summary:

Rosetta Arts received income of £321,640 plus furlough contributions of £12,828 and interest of £739 in 2020-2, totalling **£335,207**. Of this, the main sources were:

- **Grants** of £291,991, of which £45,828 is from the Arts Council NPO funding; £30,000 ACE Emergency funding, £50,000 Young Londoners Fund grant from the GLA; £26,540 Headstart Big Lottery. The remaining were small grants

- **Commissions** of £24,916 which is grossly down from our usual track record due to no new commissions being awarded due to the pandemic.

- **Fees** from students amounting to £990 due to our Centre being closed we were unable to deliver our face to face courses

- **Donations** of £3640

Our expenditure for the year totalled **£179,414**. Direct charitable costs including fees paid to our artists amounted to £51,893; employer costs to £89,547 (including HMRC and pension costs); fundraising and publicity to £10,081

Mostly due to Covid-19, we carried forward £142,048 of project funding to 2021-22. As a result our net incoming resources or surplus for 2020-21 amounted to £13,745. This enabled Rosetta Arts to meet its minimum unrestricted reserves target.

Reserves policy

The Company holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the Company's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income; and
- the urgent replacement of vital operating equipment;

The Charity's unrestricted reserves stood at £134,184 as at 31 March 2021. The Trustees have agreed to allocate £40,000 (£20,000 for each year 2023/4 and 2024/5) to support the organisation in its growth to operate the new multi-arts venue in Green Street, Newham set to open in April 2023.

The Trustees remain of the view that a minimum level of free reserves of £90,000 roughly equivalent to three months of core operating costs, should be maintained, though they accept that in these constricted times to deliver work they may need to use some of these reserves to sustain operations in 2022-23. In the meantime, the organisation is committed to ensuring that the reserves are sustained and do not fall below the minimum.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace and whilst performing; working with young children and vulnerable adults; financial affairs; personnel practices; ICT technology and security of tenure. In relation to these matters, and apart from matters completely outside the Charity's control, the Board considers that the risks to which the Charity is subject have been mitigated to a satisfactory level.

Members' Liability

Each trustee, as a member of the Charitable Incorporated Organisation, undertakes to contribute to the assets of the CIO in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amounts as may be required, not exceeding £1, for the debts and liabilities contracted before he/she ceases to be a member.

Plans for the future

This report covers the period one year into the first UK lockdown of COVID-19, which brought so much of the creative and cultural sector to its knees and had huge implications for the communities we work with who are so much more likely to be disproportionately affected by the pandemic.

Our aim this past year has been to reach out however we best can, within the constraints imposed by the pandemic, to get as close as we can to the communities we serve, which are really suffering, and are often the ones that have been structurally less able to access support provided by the government.

To do so, we have during 2020-21:

i. built on our enhanced virtual presence to provide opportunities for a wide range of our communities online

ii. adopted a slim staffing model that preserves our core and reduces our financial exposure

iii. carried out an audit of our regular creative freelancers to ascertain how we can support and upskill them to continue delivering paid work in this new environment

iv. planned a cautious expansion to meet the demands and opportunities of a post-COVID world that is likely to be different, but in which arts and creativity - at all levels - will have an even greater role to play in re-establishing a healthy local community.

Our impacts have been growing year on year for the first three years of this strategy, and whilst our operations were impacted due to the pandemic we were able to immediately deliver 27% of our programming and ramp up to 46% of operations. We are confident that in 2022-23 we will be able to continue a modest growth trajectory and continue to pivot to meet the needs of our beneficiaries.

April 2021 saw many programmes open up again face to face, but we were not able to have access to our building and continued to maintain an offering for those many people that, for whatever reason, cannot or are not comfortable attending our programmes in person.

We remain a key part of the regeneration of east London and the transformation of Newham and this will be solidified in 2023 as we work towards the opening of a second venue for Rosetta Arts which will include a cafe, multi arts space, modern gallery, workshop spaces, larger offices, artist studios and sensory spaces with the aim to further embed us in the economy of the City and as a destination of choice, artistic expression and enjoyment.

Regardless of how we deliver, Rosetta Arts will continue to produce pioneering visual artwork and participatory art initiatives that challenge conventional assumptions about work that comes from artists from non-traditional pathways. In doing so, we will invest and support young emerging home grown talent to be ambitious and skilled, utilising their talents to make excellent work for the public realm.

Details of Rosetta's finances are set out in the Profit and Loss Account, Balance Sheet and associated Notes to the Accounts below.

David Forrester, Chairman

Registered Office Address 1
Hamilton Rd, London E15 3AE

Bankers CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME19 4JQ

Metro Bank One Southampton Row,
London WC1B 5HA

Accountants Accounts Center Associates Ltd, 492 Gale St,
Essex RM9 4NU

Rosetta Art Centre CIO
Independent Examiner's Report
to the Trustees of Rosetta Art Centre CIO

This report on the financial statements of the Rosetta Art Centre CIO for the period ended 31 March 2021, which are set out on pages 1 to 4, is in respect of an examination carried out in accordance with the provisions of the Charities Act 1993 ('theAct').

Respective responsibilities of the Trustees and examiner

As Trustees of Rosetta Art Centre CIO, you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43 of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulation.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7) of the Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and

- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Vincente
14 December 2021

Rosetta Art Centre CIO
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	**Total 2021**	Total 2020
				£	£
Incoming resources	2				
Grants		-	291,992	**291,992**	112,890
Donations		-	3,640	**3,640**	6,441
Commissions		-	24,916	**24,916**	156,309
Sundry income		1,092	-	**1,092**	28,113
		1,092	320,548	**321,640**	303,753
Resources expended					
Direct charitable costs		-	74,953	**74,953**	97,161
Employee costs		-	89,547	**89,547**	
Premises costs		-	644	**644**	102
Other direct costs: governance		-	3,275	**3,275**	
Governance costs		914	-	**914**	106,112
Marketing, advertising and PR		-	10,081	**10,081**	
Fundraising and publicity		-	-	**-**	3,277
		914	178,500	**179,414**	206,652
Other operating income					
CJRS grants		12,828	-	**12,828**	-
Net incoming resources	3	13,006	142,048	155,054	97,101
Interest receivable		739	-	**739**	-
Interest payable	4	-	-	**-**	-
Net movement in funds		13,745	142,048	**155,793**	97,101
Transfers between funds		-	-		
Balance at 1 January		120,439	-	**120,439**	23,338
Surplus for the financial year		134,184	142,048	**276,232**	120,439

Rosetta Art Centre CIO
Balance Sheet
as at 31 March 2021

	Notes		2021 £		2020 £
Fixed assets					
Tangible assets	5		**3,452**		1,406
			3,452		1,406
Current assets					
Debtors	6	**-**		44,731	
Cash at bank and in hand		**290,999**		112,156	
		290,999		156,887	
Creditors: amounts falling due within one year	7	**(18,219)**		(37,854)	
Net current assets			**272,780**		119,033
Total assets less current liabilities			**276,232**		120,439
Net assets			**276,232**		120,439
Funds					
Accumulated funds	8		**276,232**		120,439
			276,232		120,439

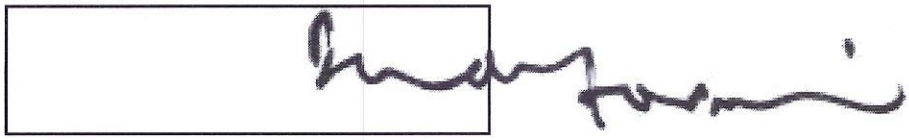
The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D.M. Forrester
Trustee
Approved by the board on 14 December 2021



Rosetta Art Centre CIO
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

The financial statements have been prepared in accordance with the provisions of the Charities Act 1993, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure
Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs whch are directly attributable to charitable activities including charitable support costs.

Management and administration costs
Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements.

Grants and donations
There were no accruals for these items at the year end

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% straight line

Pensions
The CIO operates a workplace pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Incoming resources

	2021	2020
Incoming resources attributable to geographical markets outside the UK	0.0%	0.0%

3 Operating profit

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	863	352
Pension costs	-	-

4 Interest payable

	2021	2020
	£	£
Interest payable	-	-
	-	-

		2021	2020
		£	£

5 Tangible fixed assets

	Equipment	Total	Total
	£	£	£
Cost			
At 1 April 2020	1,913	1,913	1,913
Additions	2,909	2,909	2,909
At 31 March 2021	4,822	4,822	4,822
Depreciation			
At 1 April 2020	507	507	507
Charge for the year	863	863	863
At 31 March 2021	1,370	1,370	1,370
Net book value			
At 31 March 2021	3,452	3,452	3,452
At 31 March 2020	1,406	1,406	1,406

6 Debtors

	2021	2020
	£	£
Trade debtors	-	44,731
Other debtors	-	-
	-	44,731

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	18,219	37,854
	18,219	37,854

8 Accumulated funds

	2021	2020
	£	£
At 1 April 2020	120,439	23,338
Movement in the year	155,793	97,101
	276,232	120,439