

Charity registration number 1177460

EVIES GIFT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

EVIES GIFT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Clover
D Crane
L Gates
D Jackson
K Cordon
N Patel
S Hopkins
S Jordan

Charity number

1177460

Principal address

2 Farmhouse Court
Melksham
Wiltshire
SN12 6FG

Independent examiner

Cognitor Accountancy Limited
12 The Courtyard
Buntsford Drive
Bromsgrove
B60 3DJ

EVIES GIFT CIO

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

EVIES GIFT CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are defined in its constitution and are as follows:

To promote the relief of sickness and the advancement of health including in particular (but without limitation) by providing support to the families of children with life-limiting and life-shortening conditions and by promoting research into brain cancer.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities, and setting the grant making policy for the period.

Achievements and performance

The previous 12 months have heaped further challenges on our small charity but we have tackled them all head on. Application rates grew substantially early in the year placing enormous strain on our finances. We worked to grow income to meet the need but the wider economic woes of the country made this impossible. In August the Board of Trustees took the tough decision to focus on the provision of accommodation and put a temporary hold on financial assistance. A detailed cashflow forecast indicated that we would run out of money in February 2024 unless something major was done. The change to our operation, while unfortunate, did the trick and reserves are slowly building once again.

It is not all doom and gloom by any means though. One of Evie's friends from junior school ran a fashion event at Chester School which raised well in excess of £4,000 and trusts and foundations applications have done well too. Events will continue to be a major focus for us in the coming months as we seek to diversify our income streams.

We have taken a long hard look at the way that we work and cut out all unnecessary costs. We are pleased that in some ways, we couldn't save a great deal as that proved that we were already as lean as we could be. The Charity Manager resigned in early March 2024 as they wanted to work in an office environment and we decided to take our time finding a replacement with the Chairman taking on all of the operation responsibilities. Our thoughts were that we needed greater fundraising experience rather than an 'operational' manager. This has helped to save their salary for 4 months, reducing costs further. We have recruited a new manager who will start in July 2024 and we look forward to rebuilding the Charity with her. Longer term we expect that the Growth Project will have to wait until we are in a stronger financial position.

With our Board of Trustees under a lot of collective pressure in their own work lives, we set out to recruit a new fundraising trustee with a different skill set to Neesha Patel. The aim being to give the new manager a broader range of income generation support when they take up the post.

All-in-all 2023-24 was a tough year but we got through it. By taking a difficult decision early, we avoided closure and can now focus on the year ahead. This year will be equally difficult but we are ready for the challenge.

EVIES GIFT CIO

TRUSTEES REPORT (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Financial review

The difficult economic conditions have impacted adversely on the Charity's anticipated income from donations and fundraising events. Although fundraising income was down on last year the related event and merchandise costs were similarly reduced and grant applications to trusts and foundations were successful with income of £47,500 compared to £34,000 last year.

Parent support grants amounted to £37,461 (2023 £69,265) reflecting the decisions made to reduce financial support available to parents.

At the year end the charity had reserves of £32,567 (2023 £29,648) all of which are unrestricted.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Clover
D Crane
L Gates
D Jackson
K Cordon
N Patel
S Hopkins
S Jordan

Constitution

Evie's Gift CIO is a charitable incorporated organisation established on 7 March 2018. It is governed by its constitution and was established in memory of Evie Melissa Grace Clover who died on 11 January 2018.

Organisation of the charity

The charity's trustees manage the affairs of the charity and may for that purpose exercise all the powers of the charity.

Appointment of trustees

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The number of trustees must be a minimum of 3 and a maximum of 10.

Membership

The members of the charity shall be its charity trustees for the time being. The only persons eligible to be members of the charity are its charity trustees. Membership of the charity cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the charity.

EVIES GIFT CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees report was approved by the Board of Trustees.



.....
Mr B Clover
Trustee

17 Jun 24
Date:

EVIES GIFT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EVIES GIFT CIO

I report to the Trustees on my examination of the financial statements of Evies Gift CIO (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

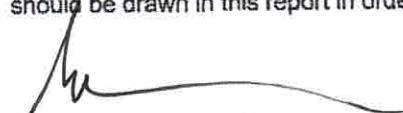
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Warman FCCA, FCA
Independent Examiner

Cognitor Accountancy Limited
12 The Courtyard
Buntsford Drive
Bromsgrove
B60 3DJ

Dated: 2.8.24

EVIES GIFT CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	67,354	57,343
Charitable activities	4	8,817	9,322
Investments	5	31	52
Total income		<u>76,202</u>	<u>66,717</u>
Expenditure on:			
Raising funds	6	987	515
Charitable activities	7	72,296	94,450
Total expenditure		<u>73,283</u>	<u>94,965</u>
Net income/(expenditure) and movement in funds		2,919	(28,248)
Reconciliation of funds:			
Fund balances at 1 April 2023		29,648	57,896
Fund balances at 31 March 2024		<u>32,567</u>	<u>29,648</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EVIES GIFT CIO

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	399		798	
Cash at bank and in hand		32,895		30,226	
		<u>33,294</u>		<u>31,024</u>	
Creditors: amounts falling due within one year	13	(727)		(1,376)	
Net current assets			32,567		29,648
Net assets excluding pension liability			32,567		29,648
			<u><u>32,567</u></u>		<u><u>29,648</u></u>
The funds of the charity					
Unrestricted funds			32,567		29,648
			<u><u>32,567</u></u>		<u><u>29,648</u></u>

The financial statements were approved by the Trustees on 17.7.24



Mr B Clover
Trustee

EVIES GIFT CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The charity is a charitable incorporated organisation which was registered in England and Wales on 7 March 2018. The address of the principal office is 2 Farmhouse Court, Melksham, SN12 6FG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

EVIES GIFT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	67,354	57,343
Donations	17,404	20,305
Donations from trusts and foundations	47,500	34,000
Donations from businesses and partnerships	2,450	3,038
	67,354	57,343

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Evie's Jurassic 13	5,937	6,193
Merchandise sales	2,880	3,129
	8,817	9,322

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest receivable	31	52

EVIES GIFT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising		
Merchandise and other event costs	987	515

7 Expenditure on charitable activities

	2024 £	Heading #ac982 2023 £
Parent support grants		
Accommodation	10,562	21,500
Food and clothing	13,500	23,930
Travel and parking	13,400	23,835
	37,462	69,265
Share of support and governance costs (see note 8)		
Support	34,234	24,405
Governance	600	780
	72,296	94,450
Analysis by fund		
Unrestricted funds	72,296	94,450

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	26,265	19,577
Marketing	168	460
Computer and IT costs	2,874	629
Website and IT equipment	3,666	1,993
Insurance	338	350
Training	-	430
Other administrative costs	923	966
	34,234	24,405

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

EVIES GIFT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1
Employment costs	£	£
Wages and salaries	25,667	19,206
Other pension costs	598	371
	26,265	19,577

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	399	798

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	727	1,376

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	598	371

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

EVIES GIFT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	29,648	76,202	(73,283)	32,567
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	57,896	66,717	(94,965)	29,648

16 Related party transactions

The charity's trustees have donated £1,541 (2023 £1,385) to Evie's Gift.