

REGISTERED COMPANY NUMBER: CE013467 (England and Wales)
REGISTERED CHARITY NUMBER: 1177455

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
TEAM UNLIMITED

JVCA Ltd, Chartered Accountants
114 High Street
Cranfield
MK43 0DG

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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TEAM UNLIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES

Mr D Murray Treasurer
Mr S Davies
Mrs A Murray
Mrs R Davies
Mr M S Jenkins

COMPANY SECRETARY

REGISTERED OFFICE

8 Llwynon Road
Clydach
Abertawe
SA6 5NQ

**REGISTERED COMPANY
NUMBER**

CE013467 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1177455

INDEPENDENT EXAMINER

JVCA Ltd, Chartered Accountants
114 High Street
Cranfield
MK43 0DG

TEAM UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Story

We are Team Unlimbited, a UK charity setup by Stephen Davies and Drew Murray that designs and manufactures 3D assertive devices for people without a hands and partial forearm, all for free.

We are completely dependent on donations to continue to evolve our designs, build our community of manufacturers and makers, and to build the actual arms for recipients too! All our designs are open source for non-commercial use for anyone around the world to use.

If you would like to donate or discover more about our story and the amazing people we help, visit our website at <https://www.teamunlimbited.org/> or facebook page <https://www.facebook.com/teamunlimbited>

Printing a 3D arm can take quite a while, as can assembling and tweaking it! The trustees all have jobs so, currently, the work of the charity continues to operate on a part-time basis.

Empowering and inspiring

We hope to be empowering and inspiring people with limb difference through the design and building of innovative 3D printed hand and arm devices.

Team Unlimbited strives to be a catalyst for change in the complex world of upper limb difference. By giving the world a helping hand, we can help improve the confidence and courage of children and adults with limb difference and ultimately, work towards removing the long-standing stigma around discussing and dealing with disability.

Thank you!

A really big thank you to everyone who has donated money, your support is appreciated and welcomed.
...and if you want to give please follow this link : <https://www.teamunlimbited.org/donate>

Thank you also to all the lovely people who fundraised for us!
...and all the people who contributed to their fundraising efforts.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

What have we done this Year? - Notable highlights

This year our focus has been in four key areas.

Supporting those building devices for themselves and others.

Cost and availability of 3D printers continues to fall making them more accessible to many people in the UK and around the world. This has continued to drive the desire for people to build their own device as opposed asking for us to create a device for them.

Ongoing Testing of V3 of our arm.

This ground up re-design of our arm has been significant with several re-designs required, V3 of our arm has some key improvements and a few additional refinements over the last 12 months. This arm design is now in limited testing with some of the more capable volunteer groups in the UK and overseas.

- o Significant reduction in number of parts, including small parts which reduces the risk of a choke risk in very young users, Hand Part Count reduced from 20 to just 3.
- o All arm parts are all now fully parametric allowing for a greater range of sizes possible, now able to produce arms from 4+ through to adult size.
- o Greater printability, able to print adult size arm on smaller, common size printers.
- o Non thermoform forearm option for those who prefer a more traditional print while still being structurally strong enough to support a hand and the mechanical grip force required.

Development of a hosting solution for the V3 arm

For several years our arm design has been published on a website called Thingiverse using their customizer as a simple way for users to get our design in their required dimensions. Thingiverse has become un-reliable, and users are having to use a more complex method to generate the 3D printing parts they require for our arm. We are working with a local software company to devise a new website to host the V3 design for a much-simplified way for people to access the arm design they need in the custom dimensions required. This development is currently undergoing re-design as several new online technologies and 3D modelling options are emerging that could simplify this solution; a solution will be in place for when the V3 arm completes its external testing.

Documentation for the V3 arm

We have previously seen the number of support emails we receive is directly related to the quality of the support and documentation we publish. For V3 we are adopting universal "IKEA" style instructions that will not require translation in to different languages.

With each design change there has been considerable testing to ensure elements work as expected and that the newly designed parts can be created across all required sizes, several parts have undergone re-design and re-testing as part of this work that has ultimately proven to be frustrating and delaying the release. We are glad to report that we believe these issues are now resolved and the items required to produce the arm beyond 3D printed parts has been simplified to common, globally available and inexpensive parts.

The re-designed elements were based on the outcome of testing which found issues with some of the parametric size requirements and also physical forces the arms would encounter under repeated, normal use; requiring further changes to ensure sufficient strength while keeping the printing process simple.

The new hosting platform for V3 will launch with the new device and will be free for anyone around the world to use, providing a quick and easy interface for people to obtain the correctly sized files for them to build a device.

The trend to self-build devices and seek advice over people requesting us to direct build devices continues, assisted by the continuing lower price point for 3D printers and the improvement of their usability, availability, and people's normalisation to 3D printing technology.

We support this change in demand and assist people who wish to build their own device by supporting their efforts through advice, guidance, digital part generation of our design and also periodic enhancement and revisions to V2 of our design based on reported or observed feedback.

TEAM UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

In a wider context we also continue support the limb difference community with our social media feed and provide guidance / sign posting to parents and individuals of a Limb difference to organisations that could assist them. Our colourful arm designs and recipient stories continue to inspire and create a dialogue between those with a Limb difference and society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was founded by adopting a constitution dated 7 March 2018.

Organisation

The names of the Trustees who served during the year are set out on the information page. Trustees meetings are held on a regular basis, with ad hoc meeting being held as and when necessary. Day to day running of the organisation is handled by Mr D Murray and Mr S Davies.

Risk Management

The trustees carry out an annual review of the risks which the charity may face, have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

Objects

The objects of the charity are:

The relief of those in need because of upper limb difference, in the UK and elsewhere in the world, for the public benefit, by (i) the design and production of 3D printed assistive devices and (ii) the provision of support, education and practical advice in their use.

Activities for the public benefit

The Trustees have due regard for the guidance on public benefit and achieve these aims by designing, building and gifting 3D printed hands and arms in the UK. Giving advice support and advice in the UK and worldwide and by sharing all our designs online, open source completely free.

The Trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aim and objectives they have set.

Achievements and performance

This year we continued to support people and various volunteer groups all over the world with questions, advice and generating the digital components to build their own devices.

In 2023 we had over 20,000 downloads of our version 2, arm design from people all over the world including the UK.

We have continued to test and iterate developing a new version of our arm focusing on all the feedback we have received from all over the world. This new arm design is now in limited testing with some of the more capable volunteer groups in the UK and overseas.

Approved by order of the board of trustees on 30 October 2024 and signed on its behalf by:

Mr D Murray - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TEAM UNLIMITED**

Independent examiner's report to the trustees of Team Unlimited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J C Vowles FCA

JVCA Ltd, Chartered Accountants
114 High Street
Cranfield
MK43 0DG

30 October 2024

TEAM UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>8,725</u>	<u>4,237</u>
EXPENDITURE ON			
Charitable activities			
GENERAL		<u>16,798</u>	<u>19,988</u>
NET INCOME/(EXPENDITURE)		(8,073)	(15,751)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>59,619</u>	<u>75,370</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>51,546</u></u>	<u><u>59,619</u></u>

The notes form part of these financial statements

TEAM UNLIMITED

**BALANCE SHEET
31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	9,252	8,276
CURRENT ASSETS			
Cash at bank		50,026	57,675
CREDITORS			
Amounts falling due within one year	6	(7,732)	(6,332)
NET CURRENT ASSETS		<u>42,294</u>	<u>51,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,546	59,619
NET ASSETS		<u>51,546</u>	<u>59,619</u>
FUNDS	8		
Unrestricted funds		<u>51,546</u>	<u>59,619</u>
TOTAL FUNDS		<u>51,546</u>	<u>59,619</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2024 and were signed on its behalf by:

Mr D Murray - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	4,249	4,116
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,237
	<hr/>
EXPENDITURE ON	
Charitable activities	
GENERAL	19,988
	<hr/>
NET INCOME/(EXPENDITURE)	(15,751)
 RECONCILIATION OF FUNDS	
Total funds brought forward	75,370
	<hr/>
TOTAL FUNDS CARRIED FORWARD	59,619
	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023	21,506
Additions	5,225
	<hr/>
At 31 December 2023	26,731
	<hr/>
DEPRECIATION	
At 1 January 2023	13,230
Charge for year	4,249
	<hr/>
At 31 December 2023	17,479
	<hr/>
NET BOOK VALUE	
At 31 December 2023	9,252
	<hr/> <hr/>
At 31 December 2022	8,276
	<hr/> <hr/>

TEAM UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 7)	6,547	6,547
Accrued expenses	1,185	(215)
	<u>7,732</u>	<u>6,332</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>6,547</u>	<u>6,547</u>

8. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	59,619	(8,073)	51,546
	<u>59,619</u>	<u>(8,073)</u>	<u>51,546</u>
TOTAL FUNDS	<u>59,619</u>	<u>(8,073)</u>	<u>51,546</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,725	(16,798)	(8,073)
	<u>8,725</u>	<u>(16,798)</u>	<u>(8,073)</u>
TOTAL FUNDS	<u>8,725</u>	<u>(16,798)</u>	<u>(8,073)</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	75,370	(15,751)	59,619
	<u>75,370</u>	<u>(15,751)</u>	<u>59,619</u>
TOTAL FUNDS	<u>75,370</u>	<u>(15,751)</u>	<u>59,619</u>

TEAM UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,237	(19,988)	(15,751)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,237</u>	<u>(19,988)</u>	<u>(15,751)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	75,370	(23,824)	51,546
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,370</u>	<u>(23,824)</u>	<u>51,546</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,962	(36,786)	(23,824)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,962</u>	<u>(36,786)</u>	<u>(23,824)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

TEAM UNLIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,725	4,237
Total incoming resources	8,725	4,237
EXPENDITURE		
Charitable activities		
3D consumables	1,060	723
Postage and stationery	751	145
Advertising	7,200	13,200
Website Costs	245	55
Subscriptions	498	348
Travel and Subsistence	424	-
Accountancy	1,400	1,400
IT Software and consumables	943	-
Depreciation of tangible fixed assets	4,248	4,117
	16,769	19,988
Support costs		
Other 3		
Sundries	29	-
Total resources expended	16,798	19,988
Net expenditure	(8,073)	(15,751)

This page does not form part of the statutory financial statements