

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
TEAM UNLIMITED**

JVCA Ltd, Chartered Accountants  
114 High Street  
Cranfield  
Bedford  
MK43 0DG

**TEAM UNLIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9</b>
<b>Notes to the Financial Statements</b>	<b>10 to 13</b>
<b>Detailed Statement of Financial Activities</b>	<b>14</b>

**TEAM UNLIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>TRUSTEES</b>	D Murray Treasurer
<b>REGISTERED OFFICE</b>	8 Llwynon Road Clydach Abertawe SA6 5NQ
<b>REGISTERED COMPANY NUMBER</b>	CE013467 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1177455
<b>INDEPENDENT EXAMINER</b>	JVCA Ltd, Chartered Accountants 114 High Street Cranfield Bedford MK43 0DG

**TEAM UNLIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Our Story**

We are Team Unlimbited, a UK charity setup by Stephen Davies and Drew Murray that designs and manufactures 3D assistive devices for people without a forearm, all for free.

We are completely dependent on donations to continue to evolve our designs, build our community of manufacturers and makers, and to build the actual arms for recipients too! All of our designs are open source for non-commercial use for anyone around the world to use.

If you would like to donate or discover more about our story and the amazing people we help, visit <https://bit.ly/2SVcUAY>, or visit our website or Facebook pages.

Printing a 3D arm can take quite a while, as can assembling and tweaking it! The trustees all have jobs so, currently, the work of the charity is done on a part-time basis. We hope to change that and potentially bring an employee into the charity to expand how many arms we can make and the number of people we can help !

**Empowering and inspiring**

We hope to be empowering and inspiring people with limb difference through the design and building of innovative 3D printed arm devices.

Team Unlimbited strives to be a catalyst for change in the complex world of upper limb devices. By giving the world a helping hand, we can help improve the confidence and courage of children and adults with limb difference ...and ultimately, work towards removing the long-standing stigma around discussing disability.

**Thank you!**

A really big thank you to everyone who has donated money - not only since the charity has been formalised but also in the period when Drew and Stephen were just starting on this journey.

Thank you! Your support is appreciated and welcomed.  
...and if you want to give please follow this link : <https://bit.ly/2SVcUAY>

Thank you also to all the lovely people who fundraised for us!  
...and all the people who contributed to their fundraising efforts.

## **TEAM UNLIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity was founded by adopting a constitution dated 7 March 2018.

##### **Organisation**

The names of the Trustees who served during the year are set out on the information page. Trustees meetings are held on a regular basis, with ad hoc meeting being held as and when necessary. Day to day running of the organisation is handled by Mr D Murray and Mr S Davies.

##### **Risk Management**

The trustees carry out an annual review of the risks which the charity may face, have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

##### **Objects**

The objects of the charity are:

The relief of those in need because of upper limb difference, in the UK and elsewhere in the world, for the public benefit, by (i) the design and production of 3D printed assistive devices and (ii) the provision of support, education and practical advice in their use.

##### **Activities for the public benefit**

The Trustees have due regard for the guidance on public benefit and achieve these aims by designing, building and gifting 3D printed hands and arms in the UK. Giving advice support and advice in the UK and worldwide and by sharing all our designs online, open source completely free.

The Trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aim and objectives they have set.

##### **Achievements and performance**

This year we continued to build devices for recipients in the UK and support people and various volunteer groups all over the world with questions, advice and generating the digital components to build their own devices.

In 2021 we had over 40,000 downloads of our version 2, current arm design from people all over the world including the UK.

We have continued to invest significant time on developing a new version of our arm focusing on all the feedback we have received from all over the world.

## TEAM UNLIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

#### What have we done this Year? - Notable highlights

We have custom built and gifted arms to 3 recipients in the UK this year, these customised designs were in the theme of Juventus football club, purple name theme and colourful black, blue design



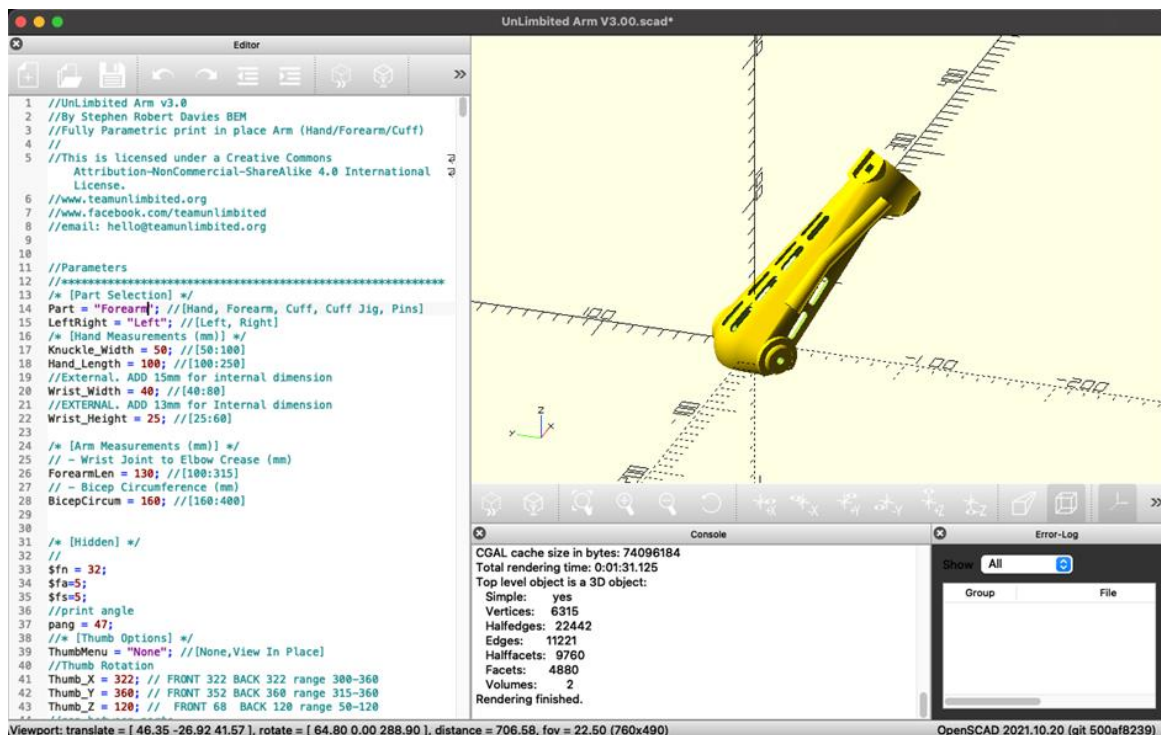
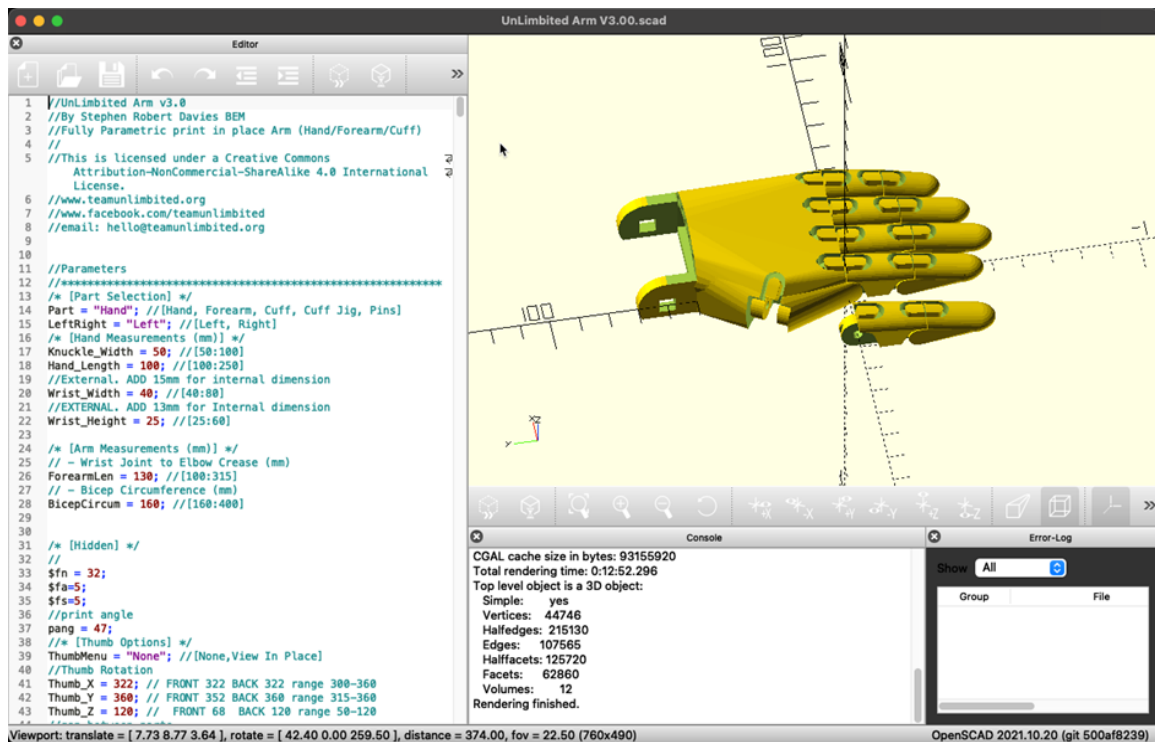
Version 3 of the arm has now been in development for almost two years and incorporates several improvements to simplify making a device and the usability of the device. During the development several complex technical challenges have had to be resolved and then each solution incorporated into the digital blueprint of the arm.

Some key elements from the new design include:

- All arm parts are all now fully parametric allowing for a greater range of sizes possible.
- The device can now be made for recipients aged 4 years old to full adult without compromising the design, a significant improvement on size limitation over V2.
- Hand Part Count reduced from 20 to 3 to allow for simplified build and easier construction.
- Non thermoform forearm option for those who prefer a more traditional print while still being structurally strong enough to support a hand and the mechanical grip force required.

## TEAM UNLIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021



With each design change there has been considerable testing to ensure elements work as expected and that the newly designed parts can be created across all required sizes, several re-designed parts have undergone re-design and re-testing as part of this work that has ultimately proven to be frustrating and delaying the release.

The development of an online solution for hosting our open-source design has been progressing well and is close to being ready to launch with the new design. Final integration testing will occur once the V3 design is complete so the various parameters and options can be coded to the new online solution.

## **TEAM UNLIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

This new platform for hosting our arm will launch with the V3 of our device and will be free for anyone around the world to use, providing a quick and easy interface for people to obtain the correctly sized files for them to build a device.

The trend to self-build devices and seek advice over people requesting us to direct build devices continues, assisted by the continuing lower price point for 3D printers and the improvement of their usability, availability, and people's normalisation to 3D printing technology.

We support this change in demand and assist people who wish to build their own device by supporting their efforts through advice, guidance, digital part generation of our design and also periodic enhancement to our design.

In a wider context we also continue support the limb difference community with our social media feed and provide guidance / sign posting to parents and individuals of a Limb difference to organisations that could assist them. Our colourful arm designs and recipient stories continue to inspire and create a dialogue between those with a Limb difference and society.

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

D Murray - Trustee



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEAM UNLIMITED**

### **Independent examiner's report to the trustees of Team Unlimited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J C Vowles FCA  
JVCA Ltd, Chartered Accountants  
114 High Street  
Cranfield  
Bedford  
MK43 0DG

27 October 2022

**TEAM UNLIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	<b>2021 Unrestricted fund £</b>	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u><b>5,791</b></u>	<u>74,564</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
GENERAL		<b>30,457</b>	30,541
<b>NET INCOME/(EXPENDITURE)</b>		<b>(24,666)</b>	44,023
 <b>RECONCILIATION OF FUNDS</b>			
 <b>Total funds brought forward</b>		<b>100,036</b>	56,013
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>75,370</b></u></u>	<u><u>100,036</u></u>

The notes form part of these financial statements

**TEAM UNLIMITED**

**BALANCE SHEET  
31 DECEMBER 2021**

		<b>2021 Unrestricted fund £</b>	2020 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	<b>12,392</b>	15,277
<b>CURRENT ASSETS</b>			
Cash at bank		<b>69,885</b>	91,873
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(6,907)</b>	(7,114)
<b>NET CURRENT ASSETS</b>		<u><b>62,978</b></u>	<u>84,759</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>75,370</b></u>	<u>100,036</u>
<b>NET ASSETS</b>		<u><b>75,370</b></u>	<u>100,036</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u><b>75,370</b></u>	<u>100,036</u>
<b>TOTAL FUNDS</b>		<u><b>75,370</b></u>	<u>100,036</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

D Murray - Trustee

The notes form part of these financial statements

## TEAM UNLIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. STATUTORY INFORMATION

Team Unlimited is a charitable incorporated organisation registered with the Charity Commission in England and Wales. The office address is 8 Llwynon Road, Clydach, Abertawe, SA6 5NQ.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        -    20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**TEAM UNLIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>4,117</u>	<u>2,997</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. EMPLOYEES & VOLUNTEERS**

	2021	2020
Average number of employees	nil	nil
Average number of volunteers	5	5

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2021	20,274
Additions	<u>1,232</u>
At 31 December 2021	<u>21,506</u>
<b>DEPRECIATION</b>	
At 1 January 2021	4,997
Charge for year	<u>4,117</u>
At 31 December 2021	<u>9,114</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>12,392</u>
At 31 December 2020	<u>15,277</u>

**TEAM UNLIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other loans (see note 8)	<b>6,547</b>	6,547
Trade creditors	-	1
Accrued expenses	<u><b>360</b></u>	<u>566</u>
	<u><b>6,907</b></u>	<u><b>7,114</b></u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	<u><b>6,547</b></u>	<u><b>6,547</b></u>

**9. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	<b>100,036</b>	<b>(24,666)</b>	<b>75,370</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><b>100,036</b></u>	<u><b>(24,666)</b></u>	<u><b>75,370</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>5,791</b>	<b>(30,457)</b>	<b>(24,666)</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><b>5,791</b></u>	<u><b>(30,457)</b></u>	<u><b>(24,666)</b></u>

**Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	56,013	44,023	100,036
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><b>56,013</b></u>	<u><b>44,023</b></u>	<u><b>100,036</b></u>

**TEAM UNLIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,564	(30,541)	44,023
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>74,564</u>	<u>(30,541)</u>	<u>44,023</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	56,013	19,357	75,370
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>56,013</u>	<u>19,357</u>	<u>75,370</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,355	(60,998)	19,357
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>80,355</u>	<u>(60,998)</u>	<u>19,357</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**TEAM UNLIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>5,791</u>	<u>74,564</u>
<b>Total incoming resources</b>	<b>5,791</b>	74,564
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
3D consumables	3,133	6,653
Postage and stationery	25	541
Advertising	14,400	13,200
Trustee Expenses - Childcare	-	255
Website Costs	216	3,000
Subscriptions	88	296
Travel and Subsistence	1,347	250
Charitable Donations	5,000	-
Accountancy	1,927	2,837
IT Software and consumables	204	512
Depreciation of tangible fixed assets	<u>4,117</u>	<u>2,997</u>
	<u>30,457</u>	<u>30,541</u>
 Total resources expended	<u>30,457</u>	<u>30,541</u>
 <b>Net (expenditure)/income</b>	<u><b>(24,666)</b></u>	<u><b>44,023</b></u>

This page does not form part of the statutory financial statements