

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
TEAM UNLIMITED**

JVCA Ltd, Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

TEAM UNLIMITED

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TEAM UNLIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES	D Murray Treasurer
REGISTERED OFFICE	8 Llwynon Road Clydach Abertawe SA6 5NQ
REGISTERED COMPANY NUMBER	CE013467 (England and Wales)
REGISTERED CHARITY NUMBER	1177455
INDEPENDENT EXAMINER	JVCA Ltd, Chartered Accountants 114 High Street Cranfield Bedford MK43 0DG

TEAM UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Story

We are Team Unlimbited, a UK charity setup by Stephen Davies and Drew Murray that designs and manufactures 3D assistive devices for people without a forearm, all for free.

We are completely dependent on donations to continue to evolve our designs, build our community of manufacturers and makers, and to build the actual arms for recipients too! All of our designs are open source for non-commercial use for anyone around the world to use.

If you would like to donate or discover more about our story and the amazing people we help, visit <https://bit.ly/2SVcUAY>, or visit our website or Facebook pages.

Printing a 3D arm can take quite a while, as can assembling and tweaking it! The trustees all have jobs so, currently, the work of the charity is done on a part-time basis. We hope to change that and potentially bring an employee into the charity to expand how many arms we can make and the number of people we can help !

Empowering and inspiring

We hope to be empowering and inspiring people with limb difference through the design and building of innovative 3D printed arm devices.

Team Unlimbited strives to be a catalyst for change in the complex world of upper limb devices. By giving the world a helping hand, we can help improve the confidence and courage of children and adults with limb difference ...and ultimately, work towards removing the long-standing stigma around discussing disability.

Thank you!

A really big thank you to everyone who has donated money - not only since the charity has been formalised but also in the period when Drew and Stephen were just starting on this journey.

Thank you! Your support is appreciated and welcomed.
...and if you want to give please follow this link : <https://bit.ly/2SVcUAY>

Thank you also to all the lovely people who fundraised for us!
...and all the people who contributed to their fundraising efforts.

TEAM UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing Document

The charity was founded by adopting a constitution dated 7 March 2018.

Organisation

The names of the Trustees who served during the year are set out on the information page. Trustees meetings are held on a regular basis, with ad hoc meeting being held as and when necessary. Day to day running of the organisation is handled by Mr D Murray and Mr S Davies.

Risk Management

The trustees carry out an annual review of the risks which the charity may face, have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

Objects

The objects of the charity are:

The relief of those in need because of upper limb difference, in the UK and elsewhere in the world, for the public benefit, by (i) the design and production of 3D printed assistive devices and (ii) the provision of support, education and practical advice in their use.

Activities for the public benefit

The Trustees have due regard for the guidance on public benefit and achieve these aims by designing, building and gifting 3D printed hands and arms in the UK. Giving advice support and advice in the UK and worldwide and by sharing all our designs online, open source completely free.

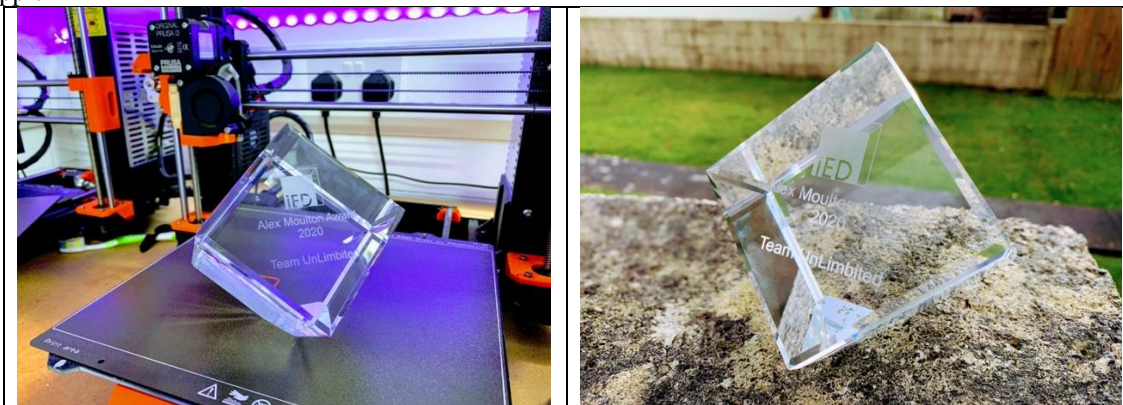
The Trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aim and objectives they have set.

Achievements and performance

During 2020 we were impacted by the Coronavirus Pandemic which limited our time; like many others we had to assume the role of home teachers and also adjust to working from home.

We continued to build devices for recipients in the UK and support people all over the world with questions, advice and generating the digital components to build their own devices.

We were awarded the Alex Moulton award for innovation and inspirational design; a prestigious award from the Institution of Engineering Designers (IED). This award has previously been won by people such as Jonathan Ive from Apple



TEAM UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

What have we done this Year? - Notable highlights

In 2020 we had over 60,000 downloads of our current arm design from people all over the world including the UK. We have custom built and gifted arms to 8 recipients in the UK over this year, these included customised designs ranging from Minecraft, Iron Man and Rainbow theme.



Version 3 of the Arm which was scheduled to launch in 2020 has been delayed however a significant re-evaluation of the arm has led to some noted improvements that will simplify the build process for everyone; we are now targeting an end of 2021 release and testing is currently ongoing to maximise the functionality and simplify the build process of the design.

Another development to coincide with V3 of the arm is the development of an online solution for hosting our open-source design, during this year it was noted that several times that Thingiverse; the 3rd party site we currently host our arm design on was either unavailable or not working correctly. We have been working with a software company develop our own solution to provide a platform on which our design will be available

The Customizer

Email <input type="text"/>	Left Or Right <div>Please Select...</div>
Hand Length <div><div></div></div> <div>135 cm</div>	Forearm Length <div><div></div></div> <div>120 cm</div>
Bicep Circumference <div><div></div></div> <div>110 cm</div>	Cuff Length <div><div></div></div> <div>65 cm</div>
Pin Hole Diameter <div><div></div></div> <div>3 cm</div>	Center Slots <div><input type="radio"/> Yes <input type="radio"/> No</div>
<div>Create</div>	

TEAM UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

This new platform for hosting our arm will launch with the V3 of our device and will be free for anyone around the world to use, providing a quick and easy interface for people to obtain the correctly sized files for them to build a device.

We have noticed that as 3D printers continue to become more accessible and more affordable that more and more people are building their own devices and the number of requests to build for people vs request for advice to self-build is changing. We intend to support this change in requests and support people who wish to build their own device by focusing on enhancing the design and the instructions to build a device.

During the UK lockdown periods caused by the Coronavirus Pandemic, we used our 3D printing resources to produce facemasks, ear savers and anti-fog nose clips to help keep frontline workers and key workers safe.

For the Coronavirus pandemic Team UnLimbited produced for hospital staff, care home staff and other key workers.

o Over 1100 face shields

o 300 ear savers

o 500 anti-fog nose clips



Stephen was also awarded a British Empire Medal; this is awarded to people for meritorious civil or military service worthy of recognition by the Crown; Congratulations Stephen!



Approved by order of the board of trustees on 31 December 2021 and signed on its behalf by:

D Murray - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEAM UNLIMITED

Independent examiner's report to the trustees of Team Unlimited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J C Vowles FCA
JVCA Ltd, Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

31 December 2021

TEAM UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		74,564	28,700
 EXPENDITURE ON			
Charitable activities			
GENERAL		30,541	49,108
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		44,023	(20,408)
 RECONCILIATION OF FUNDS			
 Total funds brought forward		56,013	76,421
		<hr/>	<hr/>
 TOTAL FUNDS CARRIED FORWARD		<u>100,036</u>	<u>56,013</u>

The notes form part of these financial statements

TEAM UNLIMITED

**BALANCE SHEET
31 DECEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	15,277	5,466
CURRENT ASSETS			
Cash at bank		91,873	60,137
CREDITORS			
Amounts falling due within one year	7	(7,114)	(9,590)
NET CURRENT ASSETS		<u>84,759</u>	<u>50,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,036</u>	<u>56,013</u>
NET ASSETS		<u>100,036</u>	<u>56,013</u>
FUNDS	9		
Unrestricted funds		<u>100,036</u>	<u>56,013</u>
TOTAL FUNDS		<u>100,036</u>	<u>56,013</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 December 2021 and were signed on its behalf by:

D Murray - Trustee

The notes form part of these financial statements

TEAM UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Team Unlimited is a charitable incorporated organisation registered with the Charity Commission in England and Wales. The office address is 8 Llwynon Road, Clydach, Abertawe, SA6 5NQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TEAM UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>2,997</u>	<u>1,493</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. EMPLOYEES & VOLUNTEERS

	2020	2019
Average number of employees	nil	nil
Average number of volunteers	nil	5

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020	7,466
Additions	<u>12,808</u>
At 31 December 2020	<u>20,274</u>
DEPRECIATION	
At 1 January 2020	2,000
Charge for year	<u>2,997</u>
At 31 December 2020	<u>4,997</u>
NET BOOK VALUE	
At 31 December 2020	<u>15,277</u>
At 31 December 2019	<u>5,466</u>

TEAM UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans (see note 8)	6,547	6,492
Trade creditors	1	1,245
Accrued expenses	<u>566</u>	<u>1,853</u>
	<u><u>7,114</u></u>	<u><u>9,590</u></u>

8. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Other loans	<u><u>6,547</u></u>	<u><u>6,492</u></u>

9. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	56,013	44,023	100,036
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>56,013</u></u>	<u><u>44,023</u></u>	<u><u>100,036</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,564	(30,541)	44,023
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>74,564</u></u>	<u><u>(30,541)</u></u>	<u><u>44,023</u></u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	76,421	(20,408)	56,013
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>76,421</u></u>	<u><u>(20,408)</u></u>	<u><u>56,013</u></u>

TEAM UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,700	(49,108)	(20,408)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,700</u>	<u>(49,108)</u>	<u>(20,408)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	76,421	23,615	100,036
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>76,421</u>	<u>23,615</u>	<u>100,036</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,264	(79,649)	23,615
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>103,264</u>	<u>(79,649)</u>	<u>23,615</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

TEAM UNLIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>74,564</u>	<u>28,700</u>
Total incoming resources	74,564	28,700
EXPENDITURE		
Charitable activities		
3D consumables	6,653	7,427
Postage and stationery	541	242
Advertising	13,200	9,888
Trustee Expenses - Childcare	255	105
Website Costs	3,000	16,470
Entertainment	-	178
Subscriptions	296	245
Travel and Subsistence	250	1,757
Charitable Donations	-	4,000
Insurance	-	42
Bank charges	-	6
Accountancy	2,837	2,455
Consulting	-	4,800
IT Software and consumables	512	-
Depreciation of tangible fixed assets	<u>2,997</u>	<u>1,493</u>
	<u>30,541</u>	<u>49,108</u>
Total resources expended	<u>30,541</u>	<u>49,108</u>
Net income/(expenditure)	<u>44,023</u>	<u>(20,408)</u>

This page does not form part of the statutory financial statements