

EVANGELICAL GLOBAL OUTREACH CHURCH

Financial Statement for the Year Ended
31 December 2024

TRUSTEES: G BAKARE
 O BOLAJI
 A ONI

REGISTERED ADDRESS: 137 HOOPER ROAD
 LONDON
 E16 3QD

CHARITY NUMBER: 1177452

Evangelical Global Outreach Church
Statement of Financial Activities
For the Year Ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donation and Legacies	1	14,451	-	-	14,451	14,325
Other income		-	-	-	-	-
Total Income		<u>14,451</u>	<u>-</u>	<u>-</u>	<u>14,451</u>	<u>14,325</u>
Net Incoming Resources						
available for Mission		<u>14,451</u>	<u>-</u>	<u>-</u>	<u>14,451</u>	<u>14,325</u>
EXPENDITURE ON:						
Ministry	2	9,769	-	-	9,769	8,450
Education and outreach	3	3,453	-	-	3,453	5,426
Community, parish and congregation	4	720	-	-	720	151
Other expenditure	5	-	-	-	-	-
Total Expenditure		<u>13,941</u>	<u>-</u>	<u>-</u>	<u>13,941</u>	<u>14,027</u>
NET (OUTGOING)/INCOMING RESOURCES						
BEFORE INVESTMENT GAINS		510	-	-	510	298
Net gains on Investment		-	-	-	-	-
Net income/(expenditure)		<u>510</u>	<u>-</u>	<u>-</u>	<u>510</u>	<u>298</u>
Reconciliation of funds:						
Total funds brought forward		32,208	-	-	32,208	31,910
Total funds Carried Forward		<u><u>32,718</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>32,718</u></u>	<u><u>32,208</u></u>

Evangelical Global Outreach Church
Balance Sheet
As at 31 December 2024

Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Fixed Assets					
	-	-	-	-	-
	-	-	-	-	-
Current Assets					
Debtors	-	-	-	-	-
Deposits & Cash	32,718	-	-	32,718	32,208
	32,718	-	-	32,718	32,208
Liabilities due within one year					
Deposits & Cash	-	-	-	-	-
Net Current Assets	32,718	-	-	32,718	32,208
Total Asset Less Current Liabilities	32,718	-	-	32,718	32,208
Net Assets	32,718	-	-	32,718	32,208
Representing					
Funds					
General Fund	32,718	-	-	32,718	32,208
	32,718	-	-	32,718	32,208

The Financial statements were approved by the Board of Directors on 5th February 2025 and were signed on its behalf by:


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G. O Bakare
Trustee

I INCOME AND ENDOWMENTS FROM:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and Legacies					
Congregational collections and giving	11,870	-	-	11,870	12,234
Tax recoverable under Gift Aid	2,580	-	-	2,580	2,090
	<u>14,451</u>	<u>-</u>	<u>-</u>	<u>14,451</u>	<u>14,325</u>
Other Income					
Other Income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>14,451</u>	<u>-</u>	<u>-</u>	<u>14,451</u>	<u>14,325</u>

2-5 EXPENDITURE ON

	Unrestricted Fund £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Ministry					
Clergy expenses	800	-	-	800	474
Cost of Services	8,969	-	-	8,969	7,976
	<u>9,769</u>	<u>-</u>	<u>-</u>	<u>9,769</u>	<u>8,450</u>
Education and outreach					
Educational activities	2,357	-	-	2,357	3,248
Charitable and other giving	1,096	-	-	1,096	2,177
	<u>3,453</u>	<u>-</u>	<u>-</u>	<u>3,453</u>	<u>5,426</u>
Community, parish and congregation	<u>720</u>		<u>-</u>	<u>720</u>	<u>151</u>
Other expenditure					
Other items	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u><u>13,941</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>13,941</u></u>	<u><u>14,027</u></u>