

Financial Statement for the Year Ended
31 December 2023

TRUSTEES: G BAKARE
O BOLAJI
A ONI

REGISTERED ADDRESS: 137 HOOPER ROAD
LONDON
E16 3QD

CHARITY NUMBER: 1177452

Evangelical Global Outreach Church
Statement of Financial Activities
For the Year Ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donation and Legacies	1	14,325	-	-	14,325	15,446
Other income		-	-	-	-	-
Total Income		<u>14,325</u>	<u>-</u>	<u>-</u>	<u>14,325</u>	<u>15,446</u>
Net Incoming Resources						
available for Mission		<u>14,325</u>	<u>-</u>	<u>-</u>	<u>14,325</u>	<u>15,446</u>
EXPENDITURE ON:						
Ministry	2	8,450	-	-	8,450	9,346
Education and outreach	3	5,426	-	-	5,426	2,875
Community, parish and congregation	4	151	-	-	151	350
Other expenditure	5	-	-	-	-	-
Total Expenditure		<u>14,027</u>	<u>-</u>	<u>-</u>	<u>14,027</u>	<u>12,571</u>
NET (OUTGOING)/INCOMING RESOURCES						
BEFORE INVESTMENT GAINS		298	-	-	298	2,875
Net gains on Investment		-	-	-	-	-
Net income/(expenditure)		<u>298</u>	<u>-</u>	<u>-</u>	<u>298</u>	<u>2,875</u>
Reconciliation of funds:						
Total funds brought forward		31,910	-	-	31,910	29,035
Total funds Carried Forward		<u><u>32,208</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>32,208</u></u>	<u><u>31,910</u></u>

Evangelical Global Outreach Church
Balance Sheet
As at 31 December 2023

Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
Fixed Assets	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
Current Assets					
Debtors	-	-	-	-	-
Deposits & Cash	32,208	-	-	32,208	31,910
	32,208	-	-	32,208	31,910
Liabilities due within one year					
Deposits & Cash	-	-	-	-	-
Net Current Assets	32,208	-	-	32,208	31,910
Total Asset Less Current Liabilities	32,208	-	-	32,208	31,910
Net Assets	32,208	-	-	32,208	31,910
Representing					
Funds					
General Fund	32,208	-	-	32,208	31,910
	32,208	-	-	32,208	31,910

The Financial statements were approved by the Board of Directors on 6th February 2024 and were signed on its behalf by:

Bakare

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G. O Bakare
Trustee

**I INCOME AND ENDOWMENTS FROM:**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and Legacies					
Congregational collections and giving	12,234	-	-	12,234	12,872
Tax recoverable under Gift Aid	2,090	-	-	2,090	2,574
	<u>14,325</u>	<u>-</u>	<u>-</u>	<u>14,325</u>	<u>15,446</u>
 Other Income					
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Income	<u>14,325</u>	<u>-</u>	<u>-</u>	<u>14,325</u>	<u>15,446</u>

2-5 EXPENDITURE ON

	Unrestricted Fund £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Ministry					
Clergy expenses	474	-	-	474	984
Cost of Services	7,976	-	-	7,976	8,362
	<hr/> 8,450	<hr/> -	<hr/> -	<hr/> 8,450	<hr/> 9,346
Education and outreach					
Educational activities	3,248	-	-	3,248	1,507
Charitable and other giving	2,177	-	-	2,177	1,368
	<hr/> 5,426	<hr/> -	<hr/> -	<hr/> 5,426	<hr/> 2,875
Community, parish and congregation					
	<hr/> 151	<hr/> -	<hr/> -	<hr/> 151	<hr/> 350
Other expenditure					
Other items	-	-	-	-	-
	<hr/> -	<hr/> -	<hr/> -	<hr/> -	<hr/> -
Total	<hr/> 14,027	<hr/> -	<hr/> -	<hr/> 14,027	<hr/> 12,571