

EVANGELICAL GLOBAL OUTREACH CHURCH

Financial Statement for the Year Ended 31 December 2022

TRUSTEES:

G BAKARE
O BOLAJI
A ONI

REGISTERED ADDRESS:

137 HOOPER ROAD
LONDON
E16 3QD

CHARITY NUMBER:

1177452

Evangelical Global Outreach Church
Statement of Financial Activities
For the Year Ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donation and Legacies	1	15,446	-	-	15,446	22,843
Other income		-	-	-	-	-
Total Income		15,446	-	-	15,446	22,843
 Net Incoming Resources						
available for Mission		15,446	-	-	15,446	22,843
EXPENDITURE ON:						
Ministry	2	9,346	-	-	9,346	9,500
Education and outreach	3	2,875	-	-	2,875	3,543
Community, parish and congregation	4	350	-	-	350	982
Other expenditure	5	-	-	-	-	-
Total Expenditure		12,571	-	-	12,571	14,025
 NET (OUTGOING)/INCOMING RESOURCES						
BEFORE INVESTMENT GAINS		2,875	-	-	2,875	8,818
Net gains on Investment		-	-	-	-	-
Net income/(expenditure)		2,875	-	-	2,875	8,818
 Reconciliation of funds:						
Total funds brought forward		29,035	-	-	29,035	20,217
Total funds Carried Forward		31,910	-	-	31,910	29,035

Evangelical Global Outreach Church
Balance Sheet
As at 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
Fixed Assets		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
Current Assets						
Debtors		-	-	-	-	-
Deposits & Cash		31,910	-	-	31,910	29,035
		31,910	-	-	31,910	29,035
Liabilities due within one year						
Deposits & Cash		-	-	-	-	-
		-	-	-	-	-
Net Current Assets		31,910	-	-	31,910	29,035
		31,910	-	-	31,910	29,035
Total Asset Less Current Liabilities		31,910	-	-	31,910	29,035
		31,910	-	-	31,910	29,035
Net Assets		31,910	-	-	31,910	29,035
		31,910	-	-	31,910	29,035
Representing						
Funds						
General Fund		31,910	-	-	31,910	29,035
		31,910	-	-	31,910	29,035

The Financial statements were approved by the Board of Directors on 8 March 2023 and were signed on its behalf by:



G Bakare
Trustee

I INCOME AND ENDOWMENTS FROM:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and Legacies					
Congregational collections and giving	12,872	-	-	12,872	21,221
Tax recoverable under Gift Aid	2,574	-	-	2,574	1,621
	<u>15,446</u>	<u>-</u>	<u>-</u>	<u>15,446</u>	<u>22,842</u>
Other Income					
Other Income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>15,446</u>	<u>-</u>	<u>-</u>	<u>15,446</u>	<u>22,842</u>

2-5 EXPENDITURE ON

Ministry	Unrestricted Fund £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Clergy expenses	984	-	-	984	-
Cost of Services	8,362	-	-	8,362	9,500
	<u>9,346</u>	<u>-</u>	<u>-</u>	<u>9,346</u>	<u>9,500</u>
Education and outreach					
Educational activities	1,507	-	-	1,507	682
Charitable and other giving	1,368	-	-	1,368	2,000
	<u>2,875</u>	<u>-</u>	<u>-</u>	<u>2,875</u>	<u>2,682</u>
Community, parish and congregation					
	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>	<u>1,844</u>
Other expenditure					
Other items	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>12,571</u>	<u>-</u>	<u>-</u>	<u>12,571</u>	<u>14,026</u>