

EVANGELICAL GLOBAL OUTREACH CHURCH

Financial Statement for the Year Ended
31 December 2021

TRUSTEES: G BAKARE
O BOLAJI
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REGISTERED ADDRESS: 94 LAWRENCE STREET
LONDON
E16 1HQ

CHARITY NUMBER: 1177452

Evangelical Global Outreach Church
Statement of Financial Activities
For the Year Ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donation and Legacies	1	22,843	-	-	22,843	24,003
Other income		-	-	-	-	-
Total Income		<u>22,843</u>	<u>-</u>	<u>-</u>	<u>22,843</u>	<u>24,003</u>
Net Incoming Resources						
available for Mission		<u>22,843</u>	<u>-</u>	<u>-</u>	<u>22,843</u>	<u>24,003</u>
EXPENDITURE ON:						
Ministry	2	9,500	-	-	9,500	11,572
Education and outreach	3	3,543	-	-	3,543	2,756
Community, parish and congregation	4	982	-	-	982	1,730
Other expenditure	5	-	-	-	-	-
Total Expenditure		<u>14,025</u>	<u>-</u>	<u>-</u>	<u>14,025</u>	<u>16,058</u>
NET (OUTGOING)/INCOMING RESOURCES						
BEFORE INVESTMENT GAINS		8,818	-	-	8,818	7,944
Net gains on Investment		-	-	-	-	-
Net income/(expenditure)		<u>8,818</u>	<u>-</u>	<u>-</u>	<u>8,818</u>	<u>7,944</u>
Reconciliation of funds:						
Total funds brought forward		20,217	-	-	20,217	12,273
Total funds Carried Forward		<u><u>29,035</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>29,035</u></u>	<u><u>20,217</u></u>

Evangelical Global Outreach Church
Balance Sheet
As at 31 December 2021

Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Fixed Assets					
	-	-	-	-	-
	-	-	-	-	-
Current Assets					
Debtors	-	-	-	-	-
Deposits & Cash	29,035	-	-	29,035	20,217
	29,035	-	-	29,035	20,217
Liabilities due within one year					
Deposits & Cash	-	-	-	-	-
Net Current Assets	29,035	-	-	29,035	20,217
Total Asset Less Current Liabilities	29,035	-	-	29,035	20,217
Net Assets	29,035	-	-	29,035	20,217
Representing					
Funds					
General Fund	29,035	-	-	29,035	20,217
	29,035	-	-	29,035	20,217

The Financial statements were approved by the Board of Directors on 14 May 2022 and were signed on its behalf by:

G.O. Bakare

G Bakare
Trustee

I INCOME AND ENDOWMENTS FROM:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and Legacies					
Congregational collections and giving	21,221	-	-	21,221	21,459
Tax recoverable under Gift Aid	1,621	-	-	1,621	2,544
	<u>22,843</u>	<u>-</u>	<u>-</u>	<u>22,843</u>	<u>24,003</u>
Other Income					
Other Income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>22,843</u>	<u>-</u>	<u>-</u>	<u>22,843</u>	<u>24,003</u>

2-5 EXPENDITURE ON

	Unrestricted Fund £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Ministry					
Clergy expenses	-	-	-	-	-
Cost of Services	9,500	-	-	9,500	11,572
	<u>9,500</u>	<u>-</u>	<u>-</u>	<u>9,500</u>	<u>11,572</u>
Education and outreach					
Educational activities	682	-	-	682	896
Charitable and other giving	2,000	-	-	2,000	1,860
	<u>2,681</u>	<u>-</u>	<u>-</u>	<u>2,681</u>	<u>2,756</u>
Community, parish and congregation	<u>1,844</u>		<u>-</u>	<u>1,844</u>	<u>1,730</u>
Other expenditure					
Other items	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>14,025</u>	<u>-</u>	<u>-</u>	<u>14,025</u>	<u>16,058</u>