

Temple Sowerby Victory Hall

Charitable Incorporated Organisation

Trustees Report

For the year ended 31 December 2020

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Temple Sowerby Victory Hall

Trustees Report for the year ended 31 December 2020

A. Reference and Administrative Details

Charity name:	Temple Sowerby Victory Hall
Charity registration number:	1177446
Principal address:	Temple Sowerby Penrith Cumbria CA10 1SB
Contact address:	Eden Croft Temple Sowerby Penrith Cumbria CA10 1RZ

Trustees

Dr Gavin Young	Chairman
Mr Stephen Parker	
Mr James Higgins	Treasurer
Mr Geoffrey Wyatt	

Bankers – Barclays, Market Square, Penrith CA11 7YB

Solicitors – Cartmell Shepherd, Bishop Yards, Penrith CA11 7XU

Independent Examiner – As the Charity's income did not exceed £25,000 and there are no other requirements for audit or examination of its accounts, the members have opted forego independent examination for the year ended 31 December 2020 as permitted under the Charities Act 2011.

B. Structure, governance and management

Prior to 2018, Temple Sowerby Victory Hall was set up as an unincorporated charity, registered number 523081. At the AGM of charity 523081 held on 30 January 2018 it was resolved to convert the charity to a Charitable Incorporated Organisation (CIO). The CIO was registered on 6th March 2018 with the registered number 1177446.

Charity 523081 carried on its activities until 31st August 2018 when its assets and liabilities were transferred to the CIO which assumed responsibility for these activities as of 1st September 2018.

The title to the property in Temple Sowerby Victory Hall was held by The Official Custodian for Charities on behalf of the Trustees of Charity 523081, but as a CIO, Charity 1177446 is in a position to hold title to property in its own right. The title to Temple Sowerby Victory Hall was duly conveyed to it on 7th June 2018 subject to the restrictions on disposition imposed by sections 117-121 of the Charities Act 2011.

The CIO is governed by a constitution last amended on 30 January 2018.

The first trustees of the CIO were the existing trustees of charity 523081, two of whom resigned during 2018 with replacements being appointed by the remaining trustees. No changes to the trustees of the CIO have taken place during 2020. Trustees may also be elected at an annual general

meeting provided they are duly nominated in accordance with the provisions of the constitution. Each supportive user body as defined under the constitution also has the right to appoint one trustee.

The trustees delegate management activities to committees each of which has at least one trustee representative.

C. Objectives and activities

The objects of the CIO are to establish and run a village hall for the benefit of the inhabitants of the Parish of Temple Sowerby in Cumbria (the "area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions. This is achieved by provision of facilities for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the inhabitants of the area of benefit.

The main activities undertaken for the public benefit in relation to these objects are:

- the hiring of the hall to local residents, clubs and organisations to enable them to carry on social, educational and recreational activities
- promotion, organisation and management of fundraising and community events held in the hall, all of which are aimed at promoting social interaction and cohesion.

The trustees review all proposed activities before they are undertaken to ensure that they contribute to and comply with the objects contained in the CIO constitution. The Charity Commission's general guidance on public benefit was referred to in formulating the CIO's objects. The success of each activity and the benefits it has brought are reviewed at each Trustee and Delegate meeting.

A major contribution to the management, maintenance and renovation of the hall and the organisation and execution of fundraising and community events is made by volunteers, who are organised through the Friends of Temple Sowerby Victory Hall group. This voluntary activity itself contributes to the CIO objects through providing a platform for community identity and involvement.

D. Achievements and performance

The activities of the CIO during the year were severely restricted by the Coronavirus pandemic and consequent government regulations. The Hall closed when the first government lockdown was imposed on March 23. With subsequent regulations imposing onerous compliance requirements on both the Trustees and users of the Hall, the Trustees took the decision that the Hall should remain closed for all activities with the exception of use by the local primary school once that had reopened after the first lockdown. Despite the coronavirus restrictions during the year the CIO successfully completed projects to purchase storeroom shelving, repair first floor windows, purchase evacuation stair chairs and install a stairlift. This work was partially funded by grants awarded by local bodies – both local government (Eden District Council) and a non-governmental grant maker (The Frieda Scott Charitable Trust).

E. Financial review

The CIO has adopted a reserves policy of retaining minimum cash funds sufficient to finance one year's worth of normal outgoings. This has been calculated as £5,000 at current rates of expenditure.

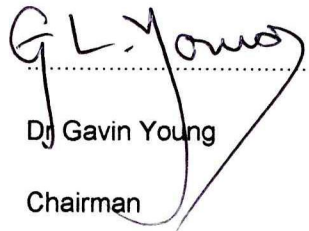
There was an overall surplus of income over expenditure of £9,562 for the year, but because of the restrictions on hall hire fees and other fundraising activities imposed by government coronavirus regulations there was a deficit on normal activities of £1,595. This was more than compensated by the Government Coronavirus Relief Grants received of £11,334 leaving a closing position of £3,637 Restricted Funds and £16,728 Unrestricted Funds, £20,365 in total.

F. Trustees Declaration

The trustees declare that they have approved the above report.

Signed on behalf of the charity's trustees:

Signature:



Full name:

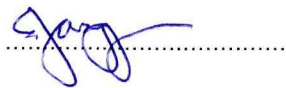
Dr Gavin Young

Position:

Chairman

Date:

8.7.21



Mr James Higgins

Treasurer

Temple Sowerby Victory Hall Charitable Incorporated Organisation - Registered Charity 1177446

Income & Expenditure Report for the year ended 31st December 2020 and Statement of Assets & Liabilities as at 31st December 2020

	Bank	Cash	Bar Stock	Total	Restricted Funds	Unrestricted Funds	Total Funds	2019	Note
Assets and liabilities brought forward 01/01/2020	£10,445	£289	£69	£10,803	£499	£10,304	£10,803	£9,248	2,3,4
<u>Income for the year ended 31/12/2020</u>									
Hire Fees				£1,007				£2,229	
Events income				£1,138				£3,692	
Lottery				£897				£802	
Donations				£44				£763	
Total Normal Income				£3,086		£3,086	£3,086	£7,486	
Grants Received				£18,959	£7,625	£11,334	£18,959	£16,544	5
Total Income				£22,045				£24,030	
<u>Expenditure for the year ended 31/12/2019</u>									
Utilities				£(600)				£(1,123)	
Cleaning				£(801)				£(1,258)	
Maintenance & Repairs				£(2,073)				£(1,941)	
Insurance				£(734)				£(744)	
Licences				£(223)				£(231)	
Other				£(250)				£(79)	
Total Unrestricted				£(4,681)		£(4,681)	£(4,681)	£(5,376)	
Project Spend - storeroom shelving				£(196)		£(196)	£(196)		
- repairs to 1st floor windows				£(2,652)	£(2,487)	£(165)	£(2,652)		
- evacuation stair chairs				£(1,254)		£(1,254)	£(1,254)		
- stairlift				£(3,700)	£(2,000)	£(1,700)	£(3,700)		
- broadband installation								£(77)	
- renovation of downstairs rooms								£(15,756)	
- disabled ramp								£(744)	
- extra folding tables for downstairs rooms								£(522)	
Total Expenditure				£(12,483)				£(22,475)	
<u>Surplus/(Deficit)</u>									
Unrestricted - normal activities				£(1,595)				£2,110	
- excess of project spend over grants received				£(3,315)				£(558)	
- Coronavirus Relief Grants				£11,334					5
Restricted				£3,138				£3	
Total				£9,562				£1,555	
Assets and liabilities carried forward 31/12/2020	£19,832	£507	£26	£20,365	£3,637	£16,728	£20,365	£10,803	4,6,7

Temple Sowerby Victory Hall Charitable Incorporated Organisation - Registered Charity 1177446

Income & Expenditure Report for the year ended 31st December 2020 and Statement of Assets & Liabilities as at 31st December 2020

Notes:

- 1 These accounts are prepared on a receipts and payments basis.
- 2 Prior to 2018, Temple Sowerby Victory Hall was set up as an unincorporated charity, registered number 523081. At the AGM of charity 523081 held on 30th January 2018 it was resolved to convert the charity to a Charitable Incorporated Organisation (CIO). The CIO was registered on 6th March 2018 with the registered number 1177446.
- 3 Charity 523081 carried on its activities until 31st August 2018 when its assets and liabilities were transferred to the CIO which assumed responsibility for these activities as of 1st September 2018.
- 4 The title to the property in Temple Sowerby Victory Hall was held by The Official Custodian for Charities on behalf of the Trustees of Charity 523081, but as a CIO, Charity 1177446 is in a position to hold title to property in its own right. The title to Temple Sowerby Victory Hall was duly conveyed to it on 7th June 2018 subject to the restrictions on disposition imposed by sections 117-121 of the Charities Act 2011. Because of these restrictions no value has been assigned to the property in the statement of assets and liabilities, but the Trustees of the CIO estimate its value to be £220,000 based on insurance values.
- 5 Grants were received during the year from Eden District Council (£5,6250) and a non-governmental body (£2,000) for building repairs and installation of a stairlift. In addition £11,334 was received in Coronavirus Relief grants which have been treated as Unrestricted funds. It is the Trustees' intention that these funds are used entirely for charitable purposes so no provision for any potential tax liability has been made.
- 6 No guarantees have been given by the CIO as at 31st December 2020. In addition there was no debt owed by the CIO which was secured by an express charge on any assets of the CIO as at 31st December 2020.
- 7 The CIO has adopted a reserves policy of retaining minimum cash funds sufficient to finance one year's worth of normal outgoings. This has been calculated as £5,000 at current rates of expenditure.
- 8 As the CIO's governing document only requires the members to procure external scrutiny of its accounts in accordance with the Charities Act 2011 and its income in the period did not exceed the £25,000 exemption limit granted under that Act, the members have resolved to forego independent examination of these accounts.

Signed



Name

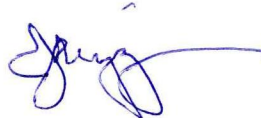
Dr Gavin Young

Position

Chairman

Date

8th July 2021



Mr James Higgins

Treasurer