



Annual Report of the Trustees of Umbrellas Lincoln
for the period 1st April 2023 to 31st March 2024

Administrative Information

Charity name: Umbrellas Lincoln

Other names: Umbrellas

Registered charity number: 1177444

Charity's principal address: 7 Lincoln Lane
Thorpe on the Hill
Lincoln
LN6 9BH

Trustees of Umbrellas Lincoln

<i>Trustee name</i>	<i>Office (if any)</i>	<i>Dates active, if not whole year</i>
Sandra Allen		
Rachel Cordell		
Judith Holden		
Zoe Ives	Treasurer	
Charlotte Owen	Chair	
Jodi Weaver	Secretary	
Rebecca Wyatt		

Structure, governance and management

Type of governing document:	Constitution
How the charity is constituted:	CIO
Trustee selection method:	Elected by existing board of trustees

Additional governance issues:

Umbrellas is a very small CIO where the board of trustees also functions as the operational committee. Decisions are made at meetings of the committee, held at least monthly, usually in person, but, following Covid-19 guidance, these can also be held via Teams or Zoom. All trustees have read and are fully conversant with the constitution, along with our other working documents which help the functionality of the organisation, namely our Roles and Responsibilities Guidance and our Safeguarding Policy and Procedure. These policies are reviewed at least every two years, with the next review due to be carried out during the final quarter of 2025, and are to be used as working documents to which we can refer whenever required. Enhanced DBS checks have been carried out within the last 18 months and will be renewed in the second quarter of 2026.

Financial risk to the charity's work has increased somewhat over the financial period from 1st April 2023 to 31st March 2024 as we now have fixed monthly outgoings, with rent payments. The cost of our insurance has also increased because of the lease we have taken out. However, the charity still holds significant reserves and continues to fundraise on a regular basis.

Objectives and activities

The objects of Umbrellas Lincoln, as set out in the charity's constitution, are as follows:

To relieve the needs of children, young people and adults with disabilities/additional needs and their families by in particular but not exclusively:

- i. Providing a support group;
- ii. Acting as a liaison with organisations, agencies and services that support children, young people and adults with additional needs; and
- iii. Organising events that provide help and support to said beneficiaries in need of such help.

The charitable activities of Umbrellas Lincoln continue to be paid for predominantly by fundraising events and activities that are organised and led by the committee, along with some charitable donations from local organisations and companies. Towards the end of this financial period, a grant was applied for from the Virtual Autism Hub in order to run an autism-friendly youth club and homework club. In March 2024, Umbrellas Lincoln was given notice that these funds would be awarded. The trustees continue to adhere to the guidance issued by the Charity Commission in relation to public benefit, and in particular to the protected characteristic relevant to our aims and objectives, namely disability.

During the previous financial period, we started to look at leasing a space off Doddington Road, Lincoln, in order to run activities and drop-in sessions. The lease on two rooms was secured in May 2023. In September we added two more rooms and have since secured three further rooms, although we do not yet have use of all of these as they require some work. The committee is in the process of developing the rooms to be used as the following:

- Playroom
- Sensory room
- Games room
- Meeting/work room
- Sitting room
- Storage space

However, all of the rooms can be easily adapted, should the need arise.

Between May and September 2023, most of the committee's time was spent developing the premises to ensure they were fit for purpose. From September onwards, the rooms have gradually been used more frequently, with drop-in sessions, closed play sessions (when appropriate), parent meetings and clubs. We have, however, continued to run parties in local halls as the spaces there are more conducive to this purpose.

Our fundraising activities have included the monthly community café, a Christmas Fair and a pamper night; we are currently working towards a 10th anniversary ball. In December 2023, Lisa Walker generously donated a large sum to Umbrellas following the untimely death of her husband, Darren. We remain incredibly grateful that she took the time to think of us during such a difficult time. Finally, our own trustee, Becky, raised funds by running the Lincoln 10k. Without the help of people like this and a small but willing group of volunteers, we would not be able to continue with the fundraising we do and we greatly appreciate all their efforts.

Financial Review

Since renting a premises in May, we have used some of our reserves to pay rent; we have had additional costs associated with our premises, including insurance, renovation costs, equipment and furniture. Our reserves now stand at just over £85,000 but we anticipate that over the next year, we will use further reserves as our premises develop.

Our total income from 1st April 2023 up to and including 31st March 2024 was £15,967.29, with expenditure of £25,298.60. The most significant part of this was rent, followed by the cost of furnishing our premises. This is obviously significantly higher than expenditure in previous years and is the reason reserves have been held. We have also paid out deposits towards the cost of a forthcoming anniversary ball.

Opportunities for fundraising have been somewhat limited due to the size of the committee; as an organisation, we have been busy preparing the premises. However, we have held our usual Christmas fair and pamper night. Our monthly community café has also continued to support our fundraising efforts.

- Darren Walker memorial donation - £376.27
- Becky Wyatt 10k sponsorship - £782.68
- Rotary Santa fun run - £250.00, with additional sponsorship through crowdfunding
- Donation for cakes from Z Ollerearnshaw and H Chapple - £105.00

Other regular income has come from the Lincoln Community Lottery, PayPal and Amazon Smile, although the latter has now closed operations.


Umbrellas has secured two grants from the Virtual Autism Hub; we have yet to receive the funds. We intend to continue looking at grant funding to support our income.

Declaration

The trustees declare that they have approved the report above.

Signed on behalf of the trustees of Umbrellas Lincoln as follows:

Signature: 
Full name: Charlotte Louise Owen
Office: Chair
Date: 28.01.2025

Signature: 
Full name: Zoe Ives
Office: Treasurer
Date: 28.01.2025

CHARITY REGISTRATION NUMBER: 1177444

UMBRELLAS LINCOLN
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2024

UMBRELLAS LINCOLN

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Umbrellas Lincoln

Charity registration number 1177444

Principal office 7 Lincoln Lane
Thorpe on the Hill
Lincoln
LN6 9BH

The trustees

J Holden
S J Allen
Z Ives
J L Weaver
R L Wyatt
C L Owen
R M Cordell

INDEPENDENT EXAMINER Hurstons Ltd Chartered Certified Accountants
463-465 High Street
Lincoln
LN5 8JB

UMBRELLAS LINCOLN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UMBRELLAS LINCOLN

YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of Umbrellas Lincoln ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hurstons Ltd
Chartered Certified Accountants
Independent Examiner

463-465 High Street
Lincoln
LN5 8JB

19 December 2024

UMBRELLAS LINCOLN

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

		2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies		1,626	—	1,626
Charitable activities		10,702	—	10,702
Investment income		1,488	—	1,488
Total income		<u>13,816</u>	<u>—</u>	<u>13,816</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies		8,758	—	8,758
Costs of other trading activities		2,108	—	2,108
Expenditure on charitable activities		11,247	—	11,248
Total expenditure		<u>22,113</u>	<u>—</u>	<u>22,114</u>
Net (expenditure)/income and net movement in funds		<u>(8,297)</u>	<u>—</u>	<u>(8,298)</u>
Reconciliation of funds				
Total funds brought forward		103,195	392	103,587
Total funds carried forward		<u>94,898</u>	<u>392</u>	<u>95,290</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on page 5 form part of these financial statements.

UMBRELLAS LINCOLN

STATEMENT OF FINANCIAL POSITION

31 MARCH 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	4	4,280	600
CURRENT ASSETS			
Debtors	5	335	335
Cash at bank and in hand		90,674	102,652
		<u>91,009</u>	<u>102,987</u>
NET CURRENT ASSETS		<u>91,009</u>	<u>102,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,289</u>	<u>103,587</u>
FUNDS OF THE CHARITY			
Restricted funds		392	392
Unrestricted funds		94,898	103,195
Total charity funds		<u>95,290</u>	<u>103,587</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2024, and are signed on behalf of the board by:

Z Ives
Trustee

C L Owen
Trustee

The notes on page 5 form part of these financial statements.

UMBRELLAS LINCOLN

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Lincoln Lane, Thorpe on the Hill, Lincoln, LN6 9BH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

UMBRELLAS LINCOLN
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2024

The following pages do not form part of the financial statements.

UMBRELLAS LINCOLN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	<u>1,626</u>	<u>6,850</u>
Charitable activities		
Fundraising activities	6,484	6,647
Cafe income	3,856	—
Lottery income	<u>362</u>	<u>448</u>
	<u>10,702</u>	<u>7,095</u>
Investment income		
Bank interest received	<u>1,488</u>	<u>409</u>
Total income	<u><u>13,816</u></u>	<u><u>14,354</u></u>
Expenditure		
Costs of raising donations and legacies		
Purchases	<u>8,758</u>	<u>4,452</u>
Costs of other trading activities		
Purchases	<u>2,108</u>	<u>—</u>
Expenditure on charitable activities		
Rent	7,660	—
Insurance	548	515
Other establishment	570	1,443
Other office costs	872	403
Depreciation	1,494	200
Bank charges	<u>104</u>	<u>112</u>
	<u>11,248</u>	<u>2,673</u>
Total expenditure	<u><u>22,114</u></u>	<u><u>7,125</u></u>
Net (expenditure)/income	<u><u>(8,298)</u></u>	<u><u>7,229</u></u>