

Charity registration number 1177439 (England and Wales)

EMMANUEL CHURCH, EASTBOURNE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024



Caladine

Chartered Certified Accountants

EMMANUEL CHURCH, EASTBOURNE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Auger
R Caffyn
C Coules
P Easton
M Howarth
C Jewell
P Plowman
A Reid
M Richards
A Sharp
Rev M Shahbaz (ex-officio)
J Stirney
Rev P Tabraham (ex-officio)
R Graham

Charity number

1177439

Principal address

Emmanuel Church
48A Upperton Road
Eastbourne
BN21 1LQ

Independent examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Bankers

Trustees for Methodist Church Purposes

Central Finance Board of the Methodist Church

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC
94 Terminus Road
Eastbourne
East Sussex
BN21 3ND

EMMANUEL CHURCH, EASTBOURNE

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EMMANUEL CHURCH, EASTBOURNE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purposes of the Church are and shall be deemed to have been since the date of formation :-

- (a) the advancement of the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church and United Reformed Church;
- (b) any Charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church and United Reformed Church;
- (c) any Charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church and United Reformed Church;
- (d) any purpose for the time being of any Society being a Charity subsidiary or ancillary to the Methodist Church and United Reformed Church.

In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including (but not restricted to):

- i) the celebration of public worship
- ii) the teaching of the Christian Faith
- iii) mission and evangelism
- iv) pastoral work, including visiting the sick and the bereaved
- v) the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs
- vi) the support of other charities in the UK and overseas

Public benefit statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Emmanuel Church, Eastbourne, is a church and charity that came into being in January 2018 as a partnership between four Methodist and United Reformed Churches in Eastbourne. We are a Single-Congregation Local Ecumenical Partnership, formed from four constituent churches: Central and Greenfield Methodist Churches, St. Andrews and Upperton United Reformed Churches. We use the model Constitution and Sharing Agreement required by both denominations.

Emmanuel Church exists to celebrate the love of God in worship and fellowship, and ensuring the pastoral care of all its members and adherents. We seek to live out our calling through a ministry of care and compassion to the community we serve; consequently, a great deal of our activity as a church involves various groups locally. For example, our children and families work includes running our Jenny Wren Nursery, Little Wrens Toddlers, Messy Church and various events throughout the year. We engage with people who may be vulnerable through reasons of poverty, isolation or homelessness, supporting them in partnership with a number of local charities and organisations. We raise considerable funds for a number of charitable resources locally and nationally, and we are an active partner in Churches Together for Eastbourne.

EMMANUEL CHURCH, EASTBOURNE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The building project relating to the Emmanuel Scheme has come to completion. In September 2023 Emmanuel moved into our new premises and the church has been beginning its new life and serving a new community area in Eastbourne. During 2024 Emmanuel spent a considerable period of time simply settling into the new environment, dealing with the construction company and contractors during the 'snagging' phase, and progressing the sale of Greenfield Methodist Church premises – the premises we used during the construction phase. On 2nd February 2024 the Greenfield premises was sold, and the Methodist Chapel Aid loan repaid, with the residual funds allocated to Emmanuel Church, Eastbourne to support the final payments of the construction of the new church premises. In the midst of a very full year, the church hosted the Methodist Modern Art Collection for a month in May 2024 – 'New Vision' – an exhibition which brought in people from across the south east, groups, schools, churches, a wonderful showcase of the new church and premises.

At the time of writing, the financial component of the multi-million pound scheme is nearing an end – a testament to the remarkable planning, fund-raising, grant-applying efforts of the Emmanuel people and extraordinary support from our denominations and external bodies alike. Having combined church congregations, rationalised its buildings, and consolidated its strengths into one, Emmanuel consequently stands at the beginning of a new phase. The next few years will include our continued settling into the new premises, while expanding our sense of mission in the community in which we live. This will come through strengthening existing relationships, developing new ones, and being an effective Christian presence in Eastbourne. We are determined to be a sign of hope and a place of worship and welcome in a very uncertain world – restating and sometimes reshaping our Methodist and Reformed traditions so that we remain relevant in the time and place we're called to love and serve God and our neighbour.

Financial review

The church recorded a surplus of £563,718 in the year ended 31 August 2024 on all funds as it continued work on the new church building project (2023: deficit of £1,297,232). At the end of the year the church had positive funds of £46,643 (2023: overdrawn funds of £517,075) of which £42,361 were unrestricted (2023: £634,855).

Reserves policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's worth of ministerial costs (£120,000) plus the likely cost of staff redundancy payments (£8,000) to a total of £128,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

This has not been attainable in recent years because of the construction of a new church building which has significantly affected reserves held. The Church hopes to address this situation now that the building has been finished.

Risk assessment

The Trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is governed by its constitution for a Single Congregation Local Ecumenical Partnership (SCLEP) adopted 7 January 2018 and registered with the Charity Commission on the 6 March 2018.

EMMANUEL CHURCH, EASTBOURNE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

C Auger	
T Bacon	(Resigned 29 January 2025)
R Caffyn	
P Chamberlain	(Resigned 1 December 2023)
C Coules	
P Easton	
J Gray	(Deceased 10 October 2024)
M Howarth	
C Jewell	
P Plowman	
A Reid	
M Richards	
A Sharp	
Rev M Shahbaz (ex-officio)	
J Stirmey	
Rev P Tabraham (ex-officio)	
R Graham	

Ex-officio Trustees are the ministers of the LEP.

There can be a maximum of 16 elected Trustees and 12 co-opted Trustees.

Trustees are elected after being nominated and voted at a Congregational Meeting.

None of the Trustees has any beneficial interest in the LEP.

The day to day operation of the church is lead by Rev P Tabraham and Rev M Shahbaz together with support, pastoral and administrative staff subject to the oversight of the Trustees.

Trustee training

Specific support training and guidance is given to the Trustees by the Methodist and United Reformed Churches.

The Trustees' report was approved by the Board of Trustees.



Rev P Tabraham (ex-officio)

Chairman of Trustees

2 May 2025

EMMANUEL CHURCH, EASTBOURNE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EMMANUEL CHURCH, EASTBOURNE

I report to the Trustees on my examination of the financial statements of Emmanuel Church, Eastbourne (the Church) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

2 May 2025

EMMANUEL CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

Current financial year		Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	Notes	2024	2024	2024	2024	2023
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	133,462	683,152	-	816,614	343,097
Charitable activities	4	-	48,026	-	48,026	43,899
Other trading activities	5	12,129	-	-	12,129	2,844
Investments	6	9,258	-	-	9,258	2,058
Other income	7	3,627	-	-	3,627	-
Total income		158,476	731,178	-	889,654	391,898
Expenditure on:						
Charitable activities	8	211,900	74,435	-	286,335	225,858
Other costs for the Emmanuel Church new building project	13	-	39,683	-	39,683	1,463,182
Total expenditure		211,900	114,118	-	326,018	1,689,040
Net gains/(losses) on investments	14	-	-	82	82	(90)
Net income/(expenditure)		(53,424)	617,060	82	563,718	(1,297,232)
Transfers between funds	24	(539,070)	539,070	-	-	-
Net movement in funds		(592,494)	1,156,130	82	563,718	(1,297,232)
Reconciliation of funds:						
Fund balances at 1 September 2023		634,855	(1,153,328)	1,398	(517,075)	780,157
Fund balances at 31 August 2024		42,361	2,802	1,480	46,643	(517,075)

EMMANUEL CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	121,396	221,701	-	343,097
Charitable activities	4	-	43,899	-	43,899
Other trading activities	5	2,844	-	-	2,844
Investments	6	1,957	101	-	2,058
Total income		<u>126,197</u>	<u>265,701</u>	<u>-</u>	<u>391,898</u>
Expenditure on:					
Charitable activities	8	158,913	66,945	-	225,858
Other costs for the Emmanuel Church new building project	13	-	1,463,182	-	1,463,182
Total expenditure		<u>158,913</u>	<u>1,530,127</u>	<u>-</u>	<u>1,689,040</u>
Net gains/(losses) on investments	14	-	-	(90)	(90)
Net income		(32,716)	(1,264,426)	(90)	(1,297,232)
Transfers between funds	24	(2,006)	2,006	-	-
Net movement in funds		(34,722)	(1,262,420)	(90)	(1,297,232)
Reconciliation of funds:					
Fund balances at 1 September 2022		669,577	109,092	1,488	780,157
Fund balances at 31 August 2023		<u>634,855</u>	<u>(1,153,328)</u>	<u>1,398</u>	<u>(517,075)</u>

EMMANUEL CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	16		2,702		4,936
Investments	17		1,480		1,398
			<u>4,182</u>		<u>6,334</u>
Current assets					
Trade and other receivables	18	14,331		21,144	
Cash at bank and in hand	19	335,389		188,369	
		<u>349,720</u>		<u>209,513</u>	
Current liabilities	21	(307,259)		(732,922)	
Net current assets/(liabilities)			42,461		(523,409)
Total assets less current liabilities			<u>46,643</u>		<u>(517,075)</u>
Capital funds					
Endowment funds - general	23		1,480		1,398
Income funds					
Restricted funds	24		2,802		(1,153,328)
Unrestricted funds	25		42,361		634,855
			<u>46,643</u>		<u>(517,075)</u>

The financial statements were approved by the Trustees on 2 May 2025



Rev P Tabraham (ex-officio)
Chairman of Trustees



A Reid
Treasurer

EMMANUEL CHURCH, EASTBOURNE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	29		390,541		(841,845)
Investing activities					
Purchase of property, plant and equipment		-		(6,170)	
Investment income received		9,258		2,058	
Net cash generated from/(used in) investing activities			9,258		(4,112)
Financing activities					
Repayment of bank loans		(252,779)		552,779	
Net cash (used in)/generated from financing activities			(252,779)		552,779
Net increase/(decrease) in cash and cash equivalents			147,020		(293,178)
Cash and cash equivalents at beginning of year			188,369		481,547
Cash and cash equivalents at end of year			335,389		188,369

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Emmanuel Church, Eastbourne is a charitable Local Ecumenical Partnership (LEP) trust governed by its Constitution adopted 7 January 2018.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

Based on the information provided in Note 27 at the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount.

Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. It is the policy that these sums are credited to the General fund then disbursed accordingly.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and equipment	20% on a straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Land and Buildings

A legally binding sharing agreement safeguards both denominations vested financial interests in the site and premises, which have been prepared in accordance with being a single congregational local ecumenical partnership.

The Emmanuel Church, Upperton Road is owned by the United Reformed Church (Southern Synod) Trust. The beneficial ownership of the Manses at Decoy Drive and Kings Avenue are with the Central Sussex United Area of the Methodist Church and the United Reformed Church (Southern Synod) Trust.

Emmanuel Church are responsible for the running costs of the United Reformed Manse in Kings Avenue. The manse running costs of the Methodist property in Decoy Drive are the responsibility of the Central Sussex United Area.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.10 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

In the opinion of the Trustees the charity's incoming resources are not subject to Corporation Tax.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	133,462	683,152	816,614	121,396	221,701	343,097
Donations and gifts						
Transfers from the four Churches	-	-	-	2,920	-	2,920
Church offerings and gifts	98,186	53,252	151,438	82,814	114,630	197,444
Gift aid recoverable	25,276	3,230	28,506	30,062	2,071	32,133
Legacies	10,000	-	10,000	-	3,000	3,000
Grants (URC)	-	100,000	100,000	5,600	102,000	107,600
Grant CSUA - sale of Greenfield Road Church (net of costs)	-	505,414	505,414	-	-	-
Jenny Wren gifts	-	21,256	21,256	-	-	-
	133,462	683,152	816,614	121,396	221,701	343,097

4 Income from charitable activities

	Restricted funds 2024 £	Restricted funds 2023 £
Charitable Activities		
Jenny Wren Nursery School (Fees)	48,026	43,899

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Letting and licensing arrangements	12,129	2,844

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	9,258	-	9,258	1,957	101	2,058

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Exhibition income	3,627	-

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Expenditure on charitable activities

	Charitable Activities	Charitable Activities
	2024	2023
	£	£
Direct costs		
Staff costs	67,471	56,741
Depreciation and impairment	2,234	2,234
Little Wrens other costs	3,608	3,395
Jenny Wren other costs	4,407	4,523
Cleaning	6,115	3,760
Manse and ministry costs	7,600	6,653
Building repairs and maintenance	866	1,989
Utility costs	20,578	10,783
Worship costs	1,176	957
Assessments Methodist Church	98,400	98,389
Assessments United Reformed Church	23,750	16,392
Utilities and insurance costs	9,189	3,183
Small equipment and maintenance	4,717	1,861
Exhibition costs	7,769	-
Training	414	-
Loan interest payable	9,322	2,779
Sundries	181	461
	<u>267,797</u>	<u>214,100</u>
Grant funding of activities (see note 9)	12,227	5,982
Share of support and governance costs (see note 10)		
Support	1,576	1,227
Governance	4,735	4,549
	<u>286,335</u>	<u>225,858</u>
Analysis by fund		
Unrestricted funds	211,900	158,913
Restricted funds	74,435	66,945
	<u>286,335</u>	<u>225,858</u>

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

9 Grants payable

	Charitable Activities 2024 £	Charitable Activities 2023 £
Grants to institutions:		
Other	11,828	5,681
Grants to individuals	399	301
	<u> </u>	<u> </u>

10 Support costs allocated to activities

	2024 £	2023 £
Administration	1,576	1,227
Governance costs	4,735	4,549
	<u>6,311</u>	<u>5,776</u>
<u>Analysed between:</u>		
Charitable Activities	<u>6,311</u>	<u>5,776</u>
	<u> </u>	<u> </u>
Governance costs comprise:	2024 £	2023 £
Accountancy	3,250	3,250
Independent examination	1,370	1,190
Administration costs	115	109
	<u>4,735</u>	<u>4,549</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The ministers (who are ex-officio Trustees) Rev Paul Tabraham and Rev Memona Shahbaz receive a stipend directly from the Methodist Church / United Reformed Church.

Donations from the Trustees and their related parties amounted to £49,647 (2023: £112,313). This figure includes the separately identifiable donations and excludes amounts given as part of offerings, where the individuals concerned cannot be separately identified.

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Little Wrens playgroup supervisor	1	1
Jenny Wren Nursery School staff	4	4
Total	5	5

Employment costs	2024 £	2023 £
Wages and salaries	66,396	56,126
Other pension costs	1,075	615
	67,471	56,741

Consultancy fees paid to the Little Wrens playgroup supervisor are included in Little Wrens other costs in Note 8 - Charitable activities.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key management personnel of the charity would be the Ministry staff, who are paid by the overseeing bodies for the Methodist and United Reformed Churches - see note 11.

13 Other costs for the Emmanuel Church new building project

	Restricted funds	Restricted funds
	2024 £	2023 £
New building - construction works	22,136	1,357,577
New building - professional fees	17,547	105,605
	39,683	1,463,182

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

14 Gains and losses on investments

	Endowment funds 2024 £	Endowment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	82	(90)

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Property, plant and equipment

	Fixtures and equipment £
Cost	
At 1 September 2023	11,170
At 31 August 2024	11,170
Depreciation and impairment	
At 1 September 2023	6,234
Depreciation charged in the year	2,234
At 31 August 2024	8,468
Carrying amount	
At 31 August 2024	2,702
At 31 August 2023	4,936

17 Fixed asset investments

	Trust Permanent Endowment £
Cost or valuation	
At 1 September 2023	1,398
Valuation changes	82
At 31 August 2024	1,480
Carrying amount	
At 31 August 2024	1,480
At 31 August 2023	1,398

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Trade receivables	930	332
Other receivables	13,401	20,812
	<u>14,331</u>	<u>21,144</u>

Other receivables include Gift Aid receivable of £13,401 (2023: £17,358).

19 Cash at bank

	2024 £	2023 £
Charities Aid Foundation Bank	73,362	152,682
Central Finance Board of the Methodist Church	257,778	27,093
Trustees Methodist Church Purposes	10	10
Jenny Wren HSBC	4,239	8,584
	<u>335,389</u>	<u>188,369</u>

20 Borrowings

	2024 £	2023 £
Loan from Methodist Chapel Aid	-	252,779
Loan from Southern Synod of the United Reformed Church	300,000	300,000
	<u>300,000</u>	<u>552,779</u>
Payable within one year	<u>300,000</u>	<u>552,779</u>

The terms of the loan from the Southern Synod of the United Reformed Church are currently unclear, and are subject to negotiation.

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

21 Current liabilities

	Notes	2024 £	2023 £
Loans	20	300,000	552,779
Other taxation and social security		973	729
Other payables		1,666	174,974
Accruals and deferred income		4,620	4,440
		<u>307,259</u>	<u>732,922</u>

22 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,075</u>	<u>615</u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

23 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 September 2023 £	Gains and losses £	At 31 August 2024 £
Permanent endowments			
Endowment fund	<u>1,398</u>	<u>82</u>	<u>1,480</u>
Previous year:			
	At 1 September 2022 £	Gains and losses £	At 31 August 2023 £
Permanent endowments			
Endowment fund	<u>1,488</u>	<u>(90)</u>	<u>1,398</u>

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
Jenny Wren	5,125	69,282	(71,877)	-	2,530
New Building	(1,158,602)	659,216	(39,684)	539,070	-
Benevolent and Appeals Fund	149	2,680	(2,557)	-	272
	<u>(1,153,328)</u>	<u>731,178</u>	<u>(114,118)</u>	<u>539,070</u>	<u>2,802</u>
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
Jenny Wren	17,817	48,572	(61,264)	-	5,125
New Building	91,275	213,304	(1,463,181)	-	(1,158,602)
Benevolent and Appeals Fund	-	3,825	(5,682)	2,006	149
	<u>109,092</u>	<u>265,701</u>	<u>(1,530,127)</u>	<u>2,006</u>	<u>(1,153,328)</u>

Notes

1. The Jenny Wren fund is a Nursery School not registered as a charity but owned and ultimately governed by Emmanuel Church (formerly Greenfield Methodist Church). Separate accounting records are maintained by the fund and separate financial statements prepared which are consolidated into this report. The separate restricted funds of Jenny Wren are shown as creditors due to the immaterial figures involved.

2. The New Building fund originally represented monies from the original 4 churches together with further grants and donations received towards the new building project. The overdrawn fund was covered by a transfer from the General Fund during the year.

3. The Benevolent and Appeals Fund represents gifts given for specific projects and then distributed by the church.

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

25 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	634,855	158,476	(211,900)	(539,070)	42,361
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	669,577	126,197	(158,913)	(2,006)	634,855

26 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 August 2024:				
Property, plant and equipment	2,702	-	-	2,702
Investments	-	-	1,480	1,480
Current assets/(liabilities)	39,659	2,802	-	42,461
	42,361	2,802	1,480	46,643
	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 August 2023:				
Property, plant and equipment	4,936	-	-	4,936
Investments	-	-	1,398	1,398
Current assets/(liabilities)	629,919	(1,153,328)	-	(523,409)
	634,855	(1,153,328)	1,398	(517,075)

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

27 Financial commitments, guarantees and contingent liabilities

At 31 August 2024 the Church believed there was still the sum of £93,000 approximately to be paid to the Contractors being the retention monies due, plus further monies as yet to be agreed in the regions of £24,000.

These costs are not as yet accrued within the financial statements due to their uncertainty and further grant funding will be sought to cover these costs. It is also likely that the loan from the Southern Synod of the United Reformed Church will be converted to a grant.

28 Related party transactions

A substantial number of the Trustees were officers of the four Churches referenced in the review of activities and connected to the incoming transfer of funds in recent years.

There were no disclosable related party transactions during the year (2023: None).

29 Cash generated from/(absorbed by) operations	2024 £	2023 £
Surplus/(deficit) for the year	563,718	(1,297,232)
Adjustments for:		
Investment income recognised in statement of financial activities	(9,258)	(2,058)
Fair value gains and losses on investments	(82)	90
Depreciation and impairment of property, plant and equipment	2,234	2,234
Movements in working capital:		
Decrease in trade and other receivables	6,813	294,707
(Decrease)/increase in trade and other payables	(172,884)	160,414
Cash generated from/(absorbed by) operations	390,541	(841,845)

30 Analysis of changes in net funds/(debt)

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	188,369	147,020	335,389
Loans falling due within one year	(552,779)	252,779	(300,000)
	<u>(364,410)</u>	<u>399,799</u>	<u>35,389</u>