

EMMANUEL CHURCH, EASTBOURNE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021



Caladine

Chartered Certified Accountants

EMMANUEL CHURCH, EASTBOURNE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Auger
T Bacon
R Caffyn
P Chamberlain
C Coules
P Easton
S Freeman
J Gray
M Howarth
C Jewell
P Plowman
A Reid
A Sharp
Rev M Shahbaz (ex-officio)
M Staplehurst
J Stirney
Rev P Tabraham (ex-officio)

Charity number

1177439

Principal address

Emmanuel Church
Greenfield Road
Eastbourne
BN21 1JJ

Independent examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Bankers

Trustees for Methodist Church Purposes

Central Finance Board of the Methodist Church

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC
94 Terminus Road
Eastbourne
East Sussex
BN21 3ND

EMMANUEL CHURCH, EASTBOURNE

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EMMANUEL CHURCH, EASTBOURNE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purposes of the Church are and shall be deemed to have been since the date of formation :-

- (a) the advancement of the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church and United Reformed Church;
- (b) any Charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church and United Reformed Church;
- (c) any Charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church and United Reformed Church;
- (d) any purpose for the time being of any Society being a Charity subsidiary or ancillary to the Methodist Church and United Reformed Church.

In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including (but not restricted to):

- i) the celebration of public worship
- ii) the teaching of the Christian Faith
- iii) mission and evangelism
- iv) pastoral work, including visiting the sick and the bereaved
- v) the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs
- vi) the support of other charities in the UK and overseas

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements, performance and future plans

Emmanuel Church, Eastbourne, is a church and charity that came into being in January 2018 as a partnership between four Methodist and United Reformed Churches in Eastbourne. We are a Single-Congregation Local Ecumenical Partnership, formed from four constituent churches: Central and Greenfield Methodist Churches, St. Andrews's and Upperton United Reformed Churches. We have adopted the model Constitution and Sharing Agreement adopted by both denominations.

Emmanuel Church exists to celebrate worship, fellowship, and ensure the pastoral care of all of its members and adherents, and seeks to live out its calling as a church by a ministry of care and compassion to the community it serves. Consequently, a great deal of our activity as a church involves various groups locally. For example, our children and families work includes running our Jenny Wren Nursery, Little Wrens Toddlers, Footprints Junior Church and various events throughout the year. We engage with people who may be vulnerable through reasons of poverty, isolation or homelessness, supporting them through our activities with the Eastbourne Winter Night Shelter, Eastbourne Foodbank, and Street Pastors among others. We raise considerable funds for a number of charitable resources locally and nationally, and we are an active partner in Churches Together for Eastbourne.

The coronavirus pandemic during 2020 and 2021 has caused unique challenges to life and society, and Emmanuel is not immune from the multi-faceted impact. As a community we have been forced to become more technologically adept and creative in maintaining worship, prayer, fellowship and church business in ways often not involving physically gathering. We use video-conferencing technology to worship, meet for prayer, and to enable Trustees and Leaders to meet.

EMMANUEL CHURCH, EASTBOURNE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Our pastoral system enables any who are vulnerable to be supported with practicalities such as shopping or prescription-collecting, as well as phone calls and letters to reduce loneliness and isolation. It is our intention to maintain the life and witness of the church through these difficult times by the means necessary to ensure that the purposes we hold dear are followed.

While day to day church activity continues, our plans to erect a new building for the benefit of the church and community are progressing to the point when we can now expect to be in our new premises in 2022. The Emmanuel Scheme has been in existence for a number of years, and is to ensure we have a premises on Upperton Road fit for our devotional and philanthropic activities. The funding of the new build comes from the sale of the three premises (two already sold), congregational fundraising, and grants from both within our denomination and external grant-making organisations. A bridging loan has been approved in principle to enable Emmanuel to continue to meet in our Greenfield Road premises, in order that we can transition smoothly to our new premises in 2022.

Just as significant adaptations to church life have been required as a consequence of the pandemic restrictions, the building scheme has also been affected in terms of the timings of works, availability and cost of materials, and various other shortages. Emmanuel's Trustees have frequently had to explore creative ways to maintain momentum and reduce the impact of these consequences with the professional team. We hope that 2022 will see a social and economic environment more conducive to the completion of the scheme. There are certainly challenges to be overcome but there is also a sense of excitement and encouragement in the church that we are well underway in our venture of unity and new ways of expressing faith. By God's grace a long-held vision is beginning to come to fruition.

Financial review

The church recorded a deficit of £165,938 in the year ended 31 August 2021 as it continued work on the new church building project (2020: deficit of £333,121). At the end of the year the church had funds of £772,597 (2020: £938,535) of which £707,835 (2020: £509,313) were unrestricted.

Reserves policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's worth of ministerial costs (£120,000) plus the likely cost of staff redundancy payments (£8,000) to a total of £128,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

The Church is currently in the process of construction of a new church building which significantly affects reserves held.

Risk assessment

The Trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

EMMANUEL CHURCH, EASTBOURNE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The Church is governed by its constitution for a Single Congregation Local Ecumenical Partnership (SCLEP) adopted 7 January 2018 and registered with the Charity Commission on the 6 March 2018.

The Trustees who served during the year and up to the date of signature of the financial statements were:

C Auger
T Bacon
R Caffyn
P Chamberlain
C Coules
P Easton
S Freeman
J Gray
M Howarth
C Jewell
P Plowman
A Reid
A Sharp
Rev M Shahbaz (ex-officio)
M Staplehurst
J Stirney
Rev P Tabraham (ex-officio)
R Davis

(Resigned 24 September 2020)

Ex-officio Trustees are the ministers of the LEP.

There can be a maximum of 16 elected Trustees and 12 co-opted Trustees.

Trustees are elected after being nominated and voted at a Congregational Meeting.

None of the Trustees has any beneficial interest in the LEP.

The day to day operation of the church is lead by Rev P Tabraham and Rev M Shahbaz together with support, pastoral and administrative staff subject to the oversight of the Trustees.

Trustee training

Specific support training and guidance is given to the Trustees by the Methodist and United Reformed Churches.

The Trustees' report was approved by the Board of Trustees.



Rev P Tabraham (ex-officio)

Treasurer CHAIR OF TRUSTEES

Dated: 22/02/2022

EMMANUEL CHURCH, EASTBOURNE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EMMANUEL CHURCH, EASTBOURNE

I report to the Trustees on my examination of the financial statements of Emmanuel Church, Eastbourne (the Church) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated:

23 February 2022

EMMANUEL CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Income from:									
Donations and legacies	3	323,165	531,301	-	854,466	118,356	261,161	-	379,517
Charitable activities	4	-	43,196	-	43,196	433	35,852	-	36,285
Other trading activities	5	1,901	-	-	1,901	2,800	-	-	2,800
Investments	6	1,029	277	-	1,306	7,159	-	-	7,159
Other income	7	-	49	-	49	1,793	167	-	1,960
Total income		326,095	574,823	-	900,918	130,541	297,180	-	427,721
Expenditure on:									
Charitable activities	8	127,573	44,382	-	171,955	137,224	41,312	-	178,536
Other costs	12	-	894,978	-	894,978	-	582,307	-	582,307
Total resources expended		127,573	939,360	-	1,066,933	137,224	623,619	-	760,843
Net gains/(losses) on investments	14	-	-	77	77	-	-	1	1
Net movement in funds		198,522	(364,537)	77	(165,938)	(6,683)	(326,439)	1	(333,121)
Fund balances at 1 September 2020		509,313	427,615	1,607	938,535	515,996	754,054	1,606	1,271,656
Fund balances at 31 August 2021		707,835	63,078	1,684	772,597	509,313	427,615	1,607	938,535

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EMMANUEL CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	15		2,000		3,000
Investments	16		1,684		1,607
			<u>3,684</u>		<u>4,607</u>
Current assets					
Trade and other receivables	17	9,046		10,632	
Cash at bank and in hand	18	772,852		933,970	
		<u>781,898</u>		<u>944,602</u>	
Current liabilities	19	(12,985)		(10,674)	
Net current assets			768,913		933,928
Total assets less current liabilities			<u>772,597</u>		<u>938,535</u>
Capital funds					
Endowment funds - general	21		1,684		1,607
Income funds					
Restricted funds	22		63,078		427,615
Unrestricted funds			707,835		509,313
			<u>772,597</u>		<u>938,535</u>

The financial statements were approved by the Trustees on 22/02/2022



Rev P Tabraham (ex-officio)
Chairman of Trustees



A Reid
Treasurer

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Emmanuel Church, Eastbourne is a charitable Local Ecumenical Partnership (LEP) trust governed by its Constitution adopted 7 January 2018.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

Since March 2020 church activities have changed significantly in response to the coronavirus outbreak. However the church has still been able to engage with church members through online services and meetings. At the date of this report, there exists some uncertainty regarding the potential impact of the Coronavirus and the economic consequences which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future governmental policies are unknown. Whilst we are still unable to predict what the economic consequences may be and the impact on the Churches future, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount.

Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. It is the policy that these sums are credited to the General fund then disbursed accordingly.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and equipment	20% on a straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Only fixtures and equipment costing more than £1,000 are capitalised. The rest being charged as a revenue expense.

Properties

Emmanuel Church is responsible for fundraising and construction of the new Church building at Upperton Road, Eastbourne, although beneficial ownership will rest with The United Reformed Church (Southern Synod). The beneficial ownership of the Greenfield Road Methodist Church site is held by Central Sussex United Area.

Emmanuel Church are responsible for the running of the United Reformed Manse in Kings Avenue. The manse running costs of the Methodist Property in Decoy Drive are the responsibility of the Central Sussex United Area. Beneficial ownership of both properties is either with The United Reformed Church Southern Synod Trust or Trustees for Methodist Church Purposes (TMCP), administered via the Methodist Central Sussex United Area.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.13 Taxation

In the opinion of the Trustees the charity's incoming resources are not subject to Corporation Tax.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	323,165	531,301	854,466	118,356	261,161	379,517
Donations and gifts						
Transfers from the four Churches	-	-	-	-	2,037	2,037
Grants re sale of property	-	208,693	208,693	-	-	-
Church offerings and gifts	150,373	38,893	189,266	89,120	52,677	141,797
Gift aid recoverable	31,715	-	31,715	24,236	-	24,236
Legacies	138,077	12,500	150,577	5,000	126,549	131,549
Grants	3,000	264,000	267,000	-	77,000	77,000
Benevolent fund gifts	-	2,165	2,165	-	1,186	1,186
Jenny Wren gifts	-	5,050	5,050	-	1,712	1,712
	323,165	531,301	854,466	118,356	261,161	379,517

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities

	2021 £	2020 £
Little Wrens play group	-	433
Jenny Wrens Nursery School (Fees)	43,196	35,852
	<u>43,196</u>	<u>36,285</u>
Analysis by fund		
Unrestricted funds	-	433
Restricted funds	43,196	35,852
	<u>43,196</u>	<u>35,852</u>

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Letting and licensing arrangements	<u>1,901</u>	<u>2,800</u>

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Investment income	-	-	-	1,324
Interest receivable	1,029	277	1,306	5,835
	<u>1,029</u>	<u>277</u>	<u>1,306</u>	<u>7,159</u>

7 Other income

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Sundry sales	49	1,793	167	1,960
	<u>49</u>	<u>1,793</u>	<u>167</u>	<u>1,960</u>

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

8 Charitable activities

	2021 £	2020 £
Staff costs	37,790	37,672
Depreciation and impairment	1,000	1,000
Little Wrens' other costs	2,091	1,876
Jenny Wren's other costs	3,136	2,500
Cleaning	3,795	3,520
Manse and ministry costs	7,436	6,606
Building repairs and maintenance	4,940	2,407
Education	-	60
Worship costs	84	480
Marketing and publicity	68	259
Assessments Methodist Church	74,539	84,384
Assessments United Reformed Church	20,390	20,315
Utilities and insurance costs	2,487	6,348
Small equipment and maintenance	315	1,192
Youth work	1,017	-
Sundries	494	397
	<u>159,582</u>	<u>169,016</u>
Grant funding of activities (see note 9)	5,319	2,044
Share of support costs (see note 10)	2,461	2,964
Share of governance costs (see note 10)	4,593	4,512
	<u>171,955</u>	<u>178,536</u>
Analysis by fund		
Unrestricted funds	127,573	137,224
Restricted funds	44,382	41,312
	<u>171,955</u>	<u>178,536</u>

9 Grants payable

	2021 £	2020 £
Other	4,173	-
Grants to individuals	1,146	2,044
	<u>5,319</u>	<u>2,044</u>

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

9 Grants payable (Continued)

10 Support costs

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Administration	2,461	-	2,461	2,964	-	2,964
Accountancy	-	3,020	3,020	-	3,008	3,008
Independent examination	-	1,420	1,420	-	1,420	1,420
Finance costs and bank charges	-	153	153	-	84	84
	<u>2,461</u>	<u>4,593</u>	<u>7,054</u>	<u>2,964</u>	<u>4,512</u>	<u>7,476</u>
<u>Analysed between</u> Charitable activities	<u>2,461</u>	<u>4,593</u>	<u>7,054</u>	<u>2,964</u>	<u>4,512</u>	<u>7,476</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The ministers (who are ex-officio Trustees) Rev Paul Tabraham and Rev Memona Shahbaz receive a stipend directly from the Methodist Church / United Reformed Church.

Donations from the Trustees and their related parties amounted to £67,718 (2020: considered immaterial).

12 Other costs

	Restricted funds 2021 £	Restricted funds 2020 £
New building - construction and demolition	793,664	503,963
New building - professional fees	101,314	78,344
	<u>894,978</u>	<u>582,307</u>

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

13 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Little Wrens playgroup supervisor	1	1
Jenny Wrens Nursery School staff	4	4
Total	5	5

Employment costs

	2021 £	2020 £
Wages and salaries	34,894	36,671
Social security costs	1,848	662
Other pension costs	1,048	339
	37,790	37,672

There were no employees whose annual remuneration was more than £60,000.

14 Net gains/(losses) on investments

	Endowment funds general 2021 £	Endowment funds general 2020 £
Revaluation of investments	77	1

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

15 Property, plant and equipment

Fixtures and equipment £

Cost

At 1 September 2020 5,000

At 31 August 2021 5,000

Depreciation and impairment

At 1 September 2020 2,000

Depreciation charged in the year 1,000

At 31 August 2021 3,000

Carrying amount

At 31 August 2021 2,000

At 31 August 2020 3,000

16 Fixed asset investments

Trust Permanent Endowment £

Cost or valuation

At 1 September 2020 1,607

Valuation changes 77

At 31 August 2021 1,684

Carrying amount

At 31 August 2021 1,684

At 31 August 2020 1,607

17 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Trade receivables	6	495
Other receivables	9,040	10,137
	<u>9,046</u>	<u>10,632</u>

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

18 Cash at bank

	2021 £	2020 £
Charities Aid Foundation Bank	194,127	52,100
Central Finance Board of the Methodist Church	558,286	717,002
Trustees Methodist Church Purposes	10	152,081
Jenny Wren HSBC	20,429	12,787
	<u>772,852</u>	<u>933,970</u>

19 Current liabilities

	2021 £	2020 £
Other taxation and social security	632	442
Trade payables	-	2,654
Other payables	8,513	3,738
Accruals and deferred income	3,840	3,840
	<u>12,985</u>	<u>10,674</u>

20 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,048 (2020 - £339).

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

21 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 September 2019 £	Movement in funds				Balance at 1 September 2020 £	Movement in funds				Balance at 31 August 2021 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £		Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £	
Permanent endowments	1,606	20	(20)	-	1	1,607	-	-	-	77	1,684
Endowment fund	1,606	20	(20)	-	1	1,607	-	-	-	77	1,684

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2019	Incoming resources	Resources expended	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 31 August 2021
	£	£	£	£	£	£	£
Jenny Wren	11,709	37,564	(40,171)	9,102	48,245	(40,927)	16,420
New Building	742,331	258,430	(582,308)	418,453	522,876	(895,088)	46,241
Benevolent and Disbursemen ts Fund	14	1,186	(1,140)	60	3,702	(3,345)	417
	<u>754,054</u>	<u>297,180</u>	<u>(623,619)</u>	<u>427,615</u>	<u>574,823</u>	<u>(939,360)</u>	<u>63,078</u>

Notes

1. The Jenny Wren fund is a Nursery School not registered as a charity but owned and ultimately governed by Emmanuel Church (formerly Greenfield Methodist Church). Separate accounting records are maintained by the fund and separate financial statements prepared which are consolidated into this report. The separate restricted funds of Jenny Wren are shown as creditors due to the immaterial figures involved.

2. The New Building fund represents monies and gifts from the original 4 churches together with further grants and donations towards the new building project.

3. The Benevolent and Disbursements Fund represents specific gifts given for those in need and for other projects including money transferred from St. Andrew's.

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2021**

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds		Endowment funds		Total		Unrestricted funds		Restricted funds		Endowment funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances are represented by:																
Property, plant and equipment	2,000		-		-		2,000		3,000		-		-		3,000	
Investments	-		-		1,684		1,684		-		-		1,607		1,607	
Current assets/(liabilities)	705,835		63,078		-		768,913		506,313		427,615		-		933,928	
	<u>707,835</u>		<u>63,078</u>		<u>-</u>		<u>772,597</u>		<u>509,313</u>		<u>427,615</u>		<u>1,607</u>		<u>938,535</u>	

EMMANUEL CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

24 Financial commitments, guarantees and contingent liabilities

The Church is committed to the fundraising and oversight of the construction of the new place of Worship on the site of the old Upperton United Reformed Church. The contract and ownership of the building is in the name of the United Reformed Church (Southern Synod) Trust Ltd.

To date some £1,617,480 has been expended towards the cost of this project with a further anticipated sum of £2,675,233 due to enable completion of the project

The Church are expecting further financial support from the Central Sussex United Area and the United Reformed Church (Southern Synod) Trust Ltd as well as raising funds from other sources.

25 Related party transactions

A substantial number of the Trustees were officers of the four Churches referenced in the review of activities and connected to the incoming transfer of fund in the last two years.

There were no disclosable related party transactions during the year.