

**Registered Charity No 1177437**

**Re Church**

(Formerly RENAISSANCE Church)

**UNAUDITED  
FINANCIAL STATEMENTS  
For the period ended 31 March 2024**

**(A Charitable Incorporated Organisation)**

**A Charitable Incorporated Organisation  
Re Church  
Financial Statements for the period to 31 March 2024  
Contents**

<b><u>Page</u></b>	<b><u>Contents</u></b>
Page 1	Charity Information
Page 2/3	Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

**Re Church**  
**Financial Statements for the period to 31 March 2024**  
**Company Information**

Trustees	John Fahy	Chair
	Chris Nwabuikwu	(Resigned)
	Remi Anekwe	
	Pearl Anekwe	Resigned)
	Marilyn Brett	(Appointed 17 July 2023}
	David Bevan	(Appointed 17 July 2023)
	Julie Belshaw	Vice Chair (Appointed 17 July 2023)
	Glenys Adams	(Appointed 17 January 2023)
	Vivian Oliver	(Resigned)
	Michael Bloomfield	(Resigned)

Address	Re Church
	Lowater Street
	Carlton
	Nottingham
	NG4 1JJ

Independent Examiner	A Pearson FCMA
	Exec Practice
	87 Main Street
	Newtown Linford
	Leicestershire
	LE6 0AF

**Re Church  
Financial Statements for the period to 31 March 2024  
Trustees' Report (1)**

The Trustees have pleasure in presenting their report and financial statements for the period ended 31 March 2023.

#### **Constitution**

Re Church (formerly Renaissance Church) is a Charitable Incorporated Organisation, governed by the Charity Commission Model Constitution whose only voting members are its Charity Trustees.

These Financial Statements incorporate the transferred/donated assets of Carlton Community Church (1052571) as detailed below. The combined Income and Expenditure of Re Church (formerly Renaissance Church) and Carlton Community Church are shown as from 01 January 2024.

Legal title to Carlton Community Church property was transferred to Renaissance Church on 06 July 2023 and the Assets of Carlton Community Church (1052571) were recorded as transferred to Re Church on 21 November 2023. The Trustees of Carlton Community Church then dissolved the Charity and reported to the Charity Commission.

The Assets in these Financial Statements shown as transferred into Re Church total £294,448.51 being the book value of assets and property valuation supported by valuers W A Barnes, Sutton in Ashfield, Notts, dated 31 Aug 2016, together with bonds and bank deposits as at the 31 December 2023 when commercial and legal title to these assets/funds were agreed.

#### **Objectives & Policies of the Charity**

(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH OF THE ASSEMBLIES OF GOD IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

#### **Trustees**

Trustees of the charity are as follows

John Fahy	Chair
Julie Belshaw	Vice Chair
Remi Anekwe	
Marilyn Brett	
David Bevan	
Glenys Adams	

Subject to appointments at the Annual General Meeting the Trustees shall appoint members and committees to control of the affairs of the charity and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Trustees powers shall include the appointment, control and dismissal of all members and staff.

#### **Financial Review**

The charity reported an excess of income over expenditure of £266,712 (2023 £14,208) for the period. The transfer of Assets and Funds from Carlton Community Church was completed and strengthened the reserves of the charity and increased the resources available to the charity.

The Trustees are satisfied that the charity has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

#### **Public Benefit**

The Trustees have considered the charity Commission guidance on Public benefit and consider the activities of the charity meet its charitable objectives and provide benefit to the public

#### **Charitable Activities**

##### **Overview**

The Trustees are pleased to present this annual report following the successful merging and transition of Renaissance Church and Carlton Community Church into Re Church with a combined congregation of over 100 adults and 35 youth and children operating out of its main campus in Lowater Street, Carlton. There is also a second campus in Hillview Rd, Carlton, from which further ministries of the Church operate from.

The Church also owns a Charity Shop, 2nd Chance, which is a separate registered company with its own management and governance arrangements, as required by company law. The shop utilises the signage and branding of the Church and leases the premises from which it operates. A proportion of the profit generated by the shop, is transferred to the Charity after all costs and reinvestments have been deducted.

The Church employs a number of people. However, the bulk of the Church's Ministries is carried out by a team of 40+ volunteers.

The Church is affiliated to the Assemblies of God in Great Britain, which is a Pentecostal denomination and is also a member of the Evangelical Alliance, UK.

#### **LIFE OF THE CHURCH**

The leadership operates a clear vision and there is an increasing sense of the presence of God in the meetings giving rise to momentum, excitement and expectancy. The chief characteristic commented on by visitors to the Church remains the warm welcome and family feel which the leadership strives to maintain.

**Re Church  
Financial Statements for the period to 31 March 2024**

**Trustees' Report (2)**

**Ministries**

**The Preaching of the Word**

Re Church operates a strong preaching and teaching ministry with a prophetic mandate giving rise to a clear sense of purpose and direction.

**Worship**

Worship is key to the services at Re Church and to establishing the prophetic identity of the Church. There is a consistent and regular sense of the presence of God's Spirit in the worship and meetings. It is not an overstatement to say that as a congregation, we are experiencing the presence of God like never before.

**Prayer**

There is an established Prayer programme with prayer happening organically and in organised prayer meetings, consisting of Sunday morning prayer, bi-weekly Tuesday lunchtime prayer and once monthly Thursday Prayer, Worship and Healing. Of late, these have been undergirded with times of fasting. There is also an established Prayer Army team who pray for specific and pressing congregational needs.

**Pastoral Care**

Pastoral Care is carried out through the Church's Pastoral Care Team, headed up by people with both spiritual and professional experience in Pastoral work. All members of this team undergo regular training in Pastoral care.

**Safeguarding**

The Church being comprised of a diverse cross section of people understands that safeguarding is vital. In this regard, there is a dedicated Safeguarding Officer in place as part of the culture of safeguarding that the Church promotes at all levels. The Church is registered with Thirty-One Eight, a national independent Christian Charity offering a complete safeguarding service to churches, charities and organisations.

**Youth**

Re Purpose is the Church's Youth group which meets once monthly, offering a dynamic time over food, games and challenging, relevant and practical teaching in a fun and engaging way.

**Hospitality**

Is a big part of intentionally striving to maintain the warm welcoming family feel of Re Church. Hospitality is one way that the Church seeks to honour both its own members and visitors.

**Welcome & Stewarding**

The Welcome and Stewarding teams are the first point of contact in establishing the welcoming family feel in Re Church.

**Media & PA**

This team consisting mainly of the youth of the Church, serve on a once in a month basis and also live stream services on both the Church's Facebook page and You Tube channel.

**Discipleship**

There is a Discipleship Strategy to have a discipleship pathway from newcomers, first time responses, Baptism teaching, Freedom in Christ and Home Groups.

**Home Groups**

Existing home Groups continue to meet weekly on Tuesdays and Wednesdays. Work is ongoing to incorporate home groups into the Small Group structure of the Church to more effectively cater for the congregation.

**Community Outreach**

Re Church employs a Community Outreach Worker whose remit is to raise the profile of the new Church, Re Church, by ministering to the needs of our Community with the overarching aim of sharing the good news of the Gospel and making Jesus known in our locality. This is currently done mainly through the Church's charity shop, 2nd Chance and the Re@ch Coffee Morning on Mondays.

Other outreach ministries include: Cameo, a group for the Seniors of the Church which meets weekly on Thursday afternoon and Knit & Natter, a knitting and crochet group which meets on Thursday morning in the Hillview Rd campus.

In December, the Church held a very successful Christmas Carol service in the Richard Herrod Centre, continuing this established witness to the local community.

**Admin & HR**

Operationally, the Church employs a part time Administrator who provides dedicated admin support to the Pastors and all areas of the Church.

**Finance**

Is overseen by the Church's Treasurer supported and augmented by the services of the Church's external independent Accountant.

**Re Church**  
**Financial Statements for the period to 31 March 2024**  
**Trustees' Report (3)**

**Reserves Policy**

The Reserve Policy agreed by the Committee is to maintain so far as possible 3 months Unrestricted Funds in the form of bank deposits.

**Statement of Trustees Responsibilities**

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the charity's assets
- taking reasonable steps for the prevention of fraud

Approved by the Trustees on 12 November 2024 ..... And signed on its behalf by:

John Fahy      *J Fahy*      Trustee (Chair)

Remi Anekwe      *R Anekwe*      Trustee

**Re Church  
Financial Statements for the period to 31 March 2024  
Independent Examiners Report**

**Independent Examiners Report to the Trustees**

I report on the accounts of the charity for the period ended 31 March 2024

**Respective responsibilities of Trustees and Examiner**

The trustees' (who are also directors of the company for company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

**Basis of Independent Examination**

My examination was carried out in accordance with the directions given by the Charity Commissioners. An examination includes review of accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of the any unusual items or disclosures in the accounts and seeking explanations from Director Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements

a the accounting records were not kept in accordance with s130 of the Charities Act, or

b the accounts did not accord with the accounting records, or

c the accounts did not comply with requirements of the Charities Act, in terms of form and content of the Charities Accounts & Reports Regulations 2008, other than any requirement that the accounts give a true and fair view which is not a matter considered part of my Independent Examination.

2 I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*A Pearson*

Mr A Pearson FCMA

Exec Practice Ltd  
87 Main Street  
Newtown Linford  
Leicestershire  
LE6 0AF

Date: 12 November 2024

**Re Church**  
**Financial Statements for the period to 31 March 2024**  
**Statement of Financial Activities**

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2024	£ Total 2023
<b><u>Incoming Resources</u></b>					
Donations Gifts & Offerings	Re ( 2	352,936	2,000	354,936	60,225
Gift Aid		7,930	-	<b>7,930</b>	8,412
Investment Income		2,074	-	<b>2,074</b>	404
<b>Total Income</b>		<b>362,940</b>	<b>2,000</b>	<b>364,940</b>	<b>69,041</b>
<b><u>Resources expended</u></b>					
<b><u>Charitable Activities</u></b>					
Room & Venue Hire		981	-	<b>981</b>	569
Online Costs		10,950	-	<b>10,950</b>	5,784
Activities		330	181	<b>511</b>	-
Ministry Resources		1,223	-	<b>1,223</b>	304
Donations to Charity		1,821	-	<b>1,821</b>	758
Contract Services		15,362	-	<b>15,362</b>	12,910
Donations		-	-	<b>-</b>	88
Refreshments		2,470	-	<b>2,470</b>	1,419
Computer & IT		2,209	-	<b>2,209</b>	996
Insurances		403	-	<b>403</b>	427
Legal & Professional		8,919	-	<b>8,919</b>	5,315
Equipment		459	-	<b>459</b>	1,171
Light & Heat		4,106	-	<b>4,106</b>	4,856
Building Rent		9,552	-	<b>9,552</b>	9,125
Repairs & Maintenance		26,843	-	<b>26,843</b>	2,399
Travel & Accomodation		112	-	<b>112</b>	1,039
Salaries & Wages		5,873	-	<b>5,873</b>	
Volunteer Expenses		903	-	<b>903</b>	1,476
Bank Charges		63	-	<b>63</b>	177
Depreciation		679	-	<b>679</b>	
Office Expenses & Admin		3,479	-	<b>3,479</b>	5,150
		<b>96,737</b>	<b>181</b>	<b>96,918</b>	53,963
<b><u>Other Costs</u></b>					
Independent Examination		1,310	-	<b>1,310</b>	870
<b>Total Expenditure</b>		<b>98,047</b>	<b>181</b>	<b>98,228</b>	<b>54,833</b>
<b>Net Income/(Expenditure) for the Year</b>		<b>264,893</b>	<b>1,819</b>	<b>266,712</b>	<b>14,208</b>
Fund Transfer		43	(43)	-	-
<b>Net movements for the year</b>		<b>264,936</b>	<b>1,776</b>	<b>266,712</b>	<b>14,208</b>
Accumulated Reserves b/f		72,814	1,806	<b>74,620</b>	60,412
<b>Total Reserves</b>		<b>337,750</b>	<b>3,582</b>	<b>341,332</b>	<b>74,620</b>



**Re Church**  
**Financial Statements for the period to 31 March 2024**  
**Balance Sheet**

	Note	£ Unrestricted Funds	£ Restricted Funds	Total 2024	£ Total 2023
<b><u>Assets</u></b>					
<b>Fixed Assets</b>	<b>3</b>	-	226,286	<b>226,286</b>	-
<b>Investment in Subsidiary</b>	<b>4</b>	-	1	<b>1</b>	
<b>Current Assets</b>					
Stock	<b>5</b>	-	-	-	-
Debtors & Prepayments			-	-	-
Cash at Bank and in hand		115,045	-	<b>115,045</b>	74,620
		115,045	-	<b>115,045</b>	74,620
<b>Less Current Liabilities</b>					
Creditors less than one year	<b>6</b>	-	-	-	-
<b>Net Current Assets</b>		115,045	-	115,045	74,620
Creditors more than one year			-	-	-
<b>Net Assets</b>		<b>115,045</b>	<b>226,287</b>	<b>341,332</b>	<b>74,620</b>
<b><u>Reserves</u></b>					
Designated Funds		-	-	-	-
Unrestricted funds		337,750	-	<b>337,750</b>	72,814
Restricted funds	<b>7</b>	-	3,582	<b>3,582</b>	1,806
<b>Total Reserves</b>		<b>337,750</b>	<b>3,582</b>	<b>341,332</b>	<b>74,620</b>

Approved by the Trustees on 12 November 2024 And signed on its behalf by:

John Fahy	<i>J Fahy</i>	Chairman
Remi Anekwe	<i>R Anekwe</i>	Trustee

**Re Church**  
**Financial Statements for the period to 31 March 2024**  
**Notes to the Financial Statements**

**1 Accounting Policies**

**1.1a Basis of preparation**

The charity is a 'Charitable Incorporated Organisation'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

**1.1b Preparation of the accounts on a going concern basis**

The Charity reported a surplus of £266,712 (2022 £14,208) for the period ended 31 March 2023. This amount included the transfer of donated Funds and Assets of £265,520 from Carlton Community Church (Charity Reg No 105571).

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

**1.2 Resources Expended**

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

**1.3 Donations and Voluntary Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

**1.4 Grants Receivable**

Grants for immediate expenditure are accounted for when they become receivable.  
Grants received for specific purposes are treated as restricted funds.

**1.5 Allocation of Costs**

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

**1.6 Fixed Assets and Depreciation**

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

Land & Buildings held at valuation	No Depreciation
Furniture Fixtures & Equipment	Depreciation 10 years straight line basis

Depreciation commences in the year after purchase or commissioning

**2 Donations Gifts & Offerings**

During the year the charity received the following voluntary income

	£ Unrestricted	£ Restricted	£ Total 2024	£ Total 2023
Carlton Community Church Asset Transfer	283,735	-	283,735	-
Gifts & Offerings	56,423	-	56,423	51,590
Tithes	14,778	-	14,778	8,635
<b>Total</b>	<b>354,936</b>	<b>-</b>	<b>354,936</b>	<b>60,225</b>

**Re Church**  
**Financial Statements for the period to 31 March 2024**  
**Notes to the Financial Statements**

**3 Fixed Assets**

	£ Land & Buildings Restricted	£ Land & Buildings Unrestricted	£ Equipment Restricted	£ Equipment Unrestricted	£ Total Restricted	£ Total Unrestricted
Cost b/f	-	-	-	-	-	-
Asset Transfers	-	226,286	-	46,495	-	272,781
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Cost c/f	-	226,286	-	46,495	-	272,781
Accum Depreciation b/f	-	-	-	-	-	-
Depn Transferred	-	-	-	45,816	-	45,816
Depreciation	-	-	-	679	-	679
Accum Depreciation c/f	-	-	-	46,495	-	46,495
Net Book value b/f	-	-	-	-	-	-
<b>Net Book value c/f</b>	-	<b>226,286</b>	-	-	-	<b>226,286</b>

The Fixed Assets of Carlton Community Church were transferred at valuation to Re Church at valuation on 06 July 2023

**4 Investment in Subsidiary**

Re Church owns 100% of the share capital of its subsidiary trading company C3 Action Ltd (07791002)

	2024 £	2023 £
<b>5 Stocks</b>		
Stocks are valued at the lower of cost or market value	-	-

**6 Creditors : amounts falling due within one year**

	£	£
Accruals	-	-
	-	-

**7 Restricted Funds**

	Bal b/f	Income	Expenditure	Transfers	Bal c/f £
Purpose - Youth Fund	812	-	(123)	-	689
Kilos of Kindness	908	2,000	(58)	-	2,850
Building Fund	43	-	-	-	43
Sundry	43	-	-	(43)	-
	<b>1,806</b>	<b>2,000</b>	<b>(181)</b>	<b>(43)</b>	<b>3,582</b>

**8 Analysis of Net Assets**

	Designated	Unrestricted	Restricted	Total £
Fixed Assets	-	-	-	226,286
Current Assets	-	115,045	-	115,045
Current Liabilities	-	-	-	-
Long Term Loans	-	-	-	-
<b>Fund balance</b>	-	<b>115,045</b>	-	<b>341,331</b>

**9 Transactions with Director Trustees & Related Parties**

Remi Anekwe received £10,000 (2023 £4,000) & Pearl Anekwe received £10,000 (2023 £7,000) for services provided to the Church under service contracts.

**10 Controlling Party**

No one party has control over the Charity