

Exe Valley Market Bus (EVMB)

Charitable Incorporated Organisation

Registered Charity Number 1177429

Trustees' Annual Report for the Period 1st April 2023 to 31st March 2024

Charity's Principal Address; R Mugford
Bray Accountants Ltd
21 Angel Hill
Tiverton

Section A Reference and administration details

Names of the charity trustees who manage the charity

	Trustee name	Office Held	Dates acted if not for whole year	Name of body entitled to appoint trustee
1.	Colin Radford	Chairman		EVMB Committee
2.	Post unfilled	Secretary		EVMB Committee
3.	Jennie Chappell	Fund-raising		EVMB Committee
4.	Robert Mugford	Assistant Treasurer		EVMB Committee
5.	Malcolm Jowitt	Treasurer		EVMB Committee

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	The Trustees of the Exe Valley Market Bus are the Chairman, Secretary, Fund-raiser, Treasurer and Assistant Treasurer who are elected to their positions by the committee members.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision of community bus service for residents of isolated villages and hamlets in a very rural area of mid Devon who, for whatever reason, are unable to drive and where there are no commercial bus services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EVMB is a not-for-profit organisation operating for public benefit in accordance with the Charity Commission's guidance and regulations and providing;

Regular, scheduled bus services between Oakford and Tiverton under a Section 22 Permit.

A community hire service to residents and organisations in the area in which we operate.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant-making;
- policy programme related investment;
- contribution made by volunteers.

Exe Valley Market Bus is in its 47th year of operation and is run entirely by volunteer drivers and a volunteer committee.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

Exe Valley Market Bus runs two regular services between Oakford and Tiverton each week and a community trip on the first Thursday of each month, providing transport for elderly people living in remote locations. The bus has also been used by local church groups, among others, for community service.

Section E Financial review

Brief statement of the charity's policy on reserves

Funds no greater than required for immediate running costs are deposited in our Current and Instant Access Accounts. Surplus funds are set aside towards the purchase of a replacement bus and are deposited in a high interest bank account.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our principal source of income is from cash and concessionary fares on our regular, scheduled services.

We have received additional income from our community-hire service and donations.

Our expenditure has been limited to maintenance, fuel, insurance, road tax and other running costs.

We have no investments.

Section F

Other optional information

All withdrawals and transfers from our accounts require signatures from any two of the Trustees.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Christopher Moss	
Position	Treasurer (from 27.08.2024)	
Date	28 th December 2024	

Exe Valley Market Bus

Registered Charity Number 1177429

Accounts for the Years Ending 31st March 2023 & 2024

Cash at bank and in hand	31/03/2024	31/03/2023
Lloyds Treasurers Account	£1,221.05	£1,187.04
Lloyds Instant Access Account	£4,821.12	£6,018.56
Shawbrook Bank (savings)	£35,132.37	£30,644.92
	£41,174.54	£37,850.52

Income and expenditure	Year to 31/03/2024	31/03/2023
Income		
Bus Services Operator's Grant (BSOG)	£226.02	£317.00
BSOG Plus	£207.55	
Cash stage fares	£333.95	£544.95
DCC Concessionary (pass) fares	£5,430.60	£4,599.45
First Wednesday / Thursday	£1,415.40	£1,604.00
Community Hire	£494.15	£635.60
Non-operational income (See 1 below)	£1,597.01	£6,071.89
Total Income =	£9,704.68	£13,772.89

Expenses		
Fuel	£1,627.81	£1,810.11
Shell Setup – Card Administration Fee	£18.00	
Esso Account Administration Fee	£21.60	
Shell Monthly Card Fee	£3.60	
Repairs and maintenance	£3,854.86	£2,591.31
Road Tax	£165.00	£165.00
Permit Renewal		£55.00
Insurance	1284.74	£1,227.06
Other Expenses (See 2 below)	£190.00	£2,421.35
VAT repayment	-£784.95	-£1,066.29
Total Operating Expenses =	£6,380.66	£7,203.54

Overall Surplus/Deficit =	£3,324.02	£6,569.35
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Notes

	31/03/2024	31/03/2023
1. Non-operational Income		
Donations (See 3 below)	£1,307.00	£5,818.70
Interest on Lloyds Instant Access account	£52.56	£9.99
Interest on Shawbrook Account	£237.45	£146.60
Transferred FROM float		£96.60
Total non-operational income =	£1,597.01	£6,071.89

2. Other Expenses

Parking	£4.00	£16.50
Stoodleigh Parish Hall	£14.00	£7.00
Parking Fine	£85.00	
Advertising (Today Magazine)	£87.00	
Transferred TO float		£84.80
De-icer		£4.08
Medical Examination		£85.00
Body Repairs (DCC grant-funded)		£2,223.97

Total Other Expenses = **£190.00** **£2,421.35**

3. Donations

Anonymous (given to driver)	06/04/2022	£20.00
Anonymous (Through Jenny)	23/04/2022	£500.00
Oakford Bingo Night	23/04/2022	£282.00
Anonymous	08/07/2020	£0.20
All Souls Lodge, Tiverton	03/11/2022	£5,000.00
Unknown Donor	07/04/2023	£0.50
First Wednesday Group (Chris Quick)	14/03/2023	£16.00
		<u>£5,818.70</u>
Mr. Peter Roberts (through CAF)	04/05/2023	£5.00
Freemasons' Wake Fund	25/05/2023	£1,250.00
Chris Quick (First Wednesday Trippers)	05/10/2023	£16.00
Simon Edwards	19/10/2023	£20.00
Donation to driver (First Thursday Trip)	11/03/2024	£16.00
		<u>£1,307.00</u>

I certify that the accounts of the Exe Valley Market Bus have been examined and found to be correct

Signed

 16/1/2024

R. MUBFORD FCCA