

Exe Valley Market Bus

Registered Charity Number 1177429

Accounts for the Years Ending 31st March 2022 & 2023

<u>Cash at bank and in hand</u>	<u>31/03/2023</u>	<u>31/03/2022</u>
Lloyds Treasurers Account	£1,187.04	£3,056.28
Lloyds Instant Access Account	£6,018.56	£3,508.57
Shawbrook Bank (savings)	£30,644.92	£24,716.32
	<u>£37,850.52</u>	<u>£31,281.17</u>

<u>Income and expenditure</u>	Notes	Year to	<u>31/03/2023</u>	<u>31/03/2022</u>
Income				
Bus Services Operator's Grant			£317.00	£349.45
Cash stage fares	1		£544.95	£315.20
DCC Concessionary (pass) fares	2		£4,599.45	£1,986.35
1 st Wednesday Trips			£1,604.00	£111.70
Community Hire			£635.60	
Non-operational income	3		£6,071.89	£6,123.85
Total Income =			<u>£13,772.89</u>	<u>£8,886.55</u>

Expenses				
Fuel			£1,810.11	£845.47
Repairs and maintenance			£2,591.31	£2,306.49
Road Tax			£165.00	£165.00
Permit Renewal			£55.00	
Insurance			£1,227.06	£1,259.04
Other Expenses	4		£2,421.35	£53.40
VAT repayment			-£1,066.29	-£398.19
Total Operating Expenses =			<u>£7,203.54</u>	<u>£4,231.21</u>

Overall Surplus = £6,569.35 £4,655.34

Notes

		<u>31/03/2023</u>	<u>31/03/2022</u>
1. Cash Stage Fares			
Route 1		£544.95	£286.60
Route 2			£12.30
Route 3			£16.30
		<u>£544.95</u>	<u>£315.20</u>
2. Concessionary Fares			
Route 1		£4,599.45	£1,783.85
Route 2			£147.60
Route 3			£54.90
		<u>£4,599.45</u>	<u>£1,986.35</u>
3. Non-operational Income			
Donations	5	£5,818.70	£4,015.40
Lloyds instant access account interest		£9.99	£0.43
Shawbrooks interest		£146.60	£100.72
Transferred FROM float		£96.60	£15.40
DCC Minibus Support Grant			£1,991.90
Total non-operational income =		<u>£6,071.89</u>	<u>£6,123.85</u>

I certify that the accounts of the Exe Valley Market Bus have been examined and found to be correct

Signed R. Magford
R. Magford FCCA

Date 18/5/2023

4. Other Expenses

Transferred TO float	£84.80	£22.40
De-icer	£4.08	
Medical Examination	£85.00	
Parking	£16.50	
Stoodleigh Village Hall	£7.00	
Body repairs (DCC grant-funded)	£2,223.97	£18.00
Variation of route		£13.00
Total Other Expenses =	<u>£2,421.35</u>	<u>£53.40</u>

5 - Donations

Plant sale	14/07/2021	£15.40
Fraser Antistatic	07/09/2021	£4,000.00
		<u>£4,015.40</u>
Anonymous (given to driver)	06/04/2022	£20.00
Anonymous (Through Jenny)	23/04/2022	£500.00
Oakford Bingo Night	23/04/2022	£282.00
Anonymous	08/07/2020	£0.20
All Souls Lodge, Tiverton	03/11/2022	£5,000.00
Unknown Donor	07/04/2023	£0.50
First Wednesday Group (Chris Quick)	14/03/2023	£16.00
		<u>£5,818.70</u>

I certify that the accounts of the Exe Valley Market Bus have been examined and found to be correct

Signed R. Mugford
R. Mugford ECCA

Date 18/5/2023

Exe Valley Market Bus (EVMB)

Charitable Incorporated Organisation

Registered Charity Number 1177429

Trustees' Annual Report for the Period 1st April 2022 to 31st March 2023

Charity's Principal Address; R Mugford
Bray Accountants Ltd
21 Angel Hill
Tiverton

Section A Reference and administration details

Names of the charity trustees who manage the charity

	Trustee name	Office Held	Dates acted if not for whole year	Name of body entitled to appoint trustee
1.	Colin Radford	Chairman		EVMB Committee
2.	Post unfilled	Secretary		EVMB Committee
3	Jennie Chappell	Fund-raising		EVMB Committee
4.	Robert Mugford	Assistant Treasurer		EVMB Committee
5.	Malcolm Jowitt	Treasurer		EVMB Committee

Section B Structure, governance and management

Description of the charity's trust's

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	The Trustees of the Exe Valley Market Bus are the Chairman, Secretary, Fund-raiser, Treasurer and Assistant Treasurer who are elected to their positions by the committee members.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision of community bus service for residents of isolated villages and hamlets in a very rural area of mid Devon who, for whatever reason, are unable to drive and where there are no commercial bus services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EVMB is a not-for-profit organisation operating for public benefit in accordance with the Charity Commission's guidance and regulations and providing;

Regular, scheduled bus services between Oakford and Tiverton under a Section 22 Permit.

A community hire service to residents and organisations in the area in which we operate.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant-making;
- policy programme related investment;
- contribution made by volunteers.

Exe Valley Market Bus is in its' 46th year of operation and is run entirely by volunteer drivers and a volunteer committee.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Exe Valley Market Bus runs two regular services between Oakford and Tiverton each week and a community trip on the first Thursday of each month. The bus has also been used by the Exe Valley Mission for community service.

Section E

Financial review

Brief statement of the charity's policy on reserves

Funds no greater than required for immediate running costs are deposited in our Current and Instant Access Accounts. Surplus funds are set aside towards the purchase of a replacement bus and are deposited in a high interest bank account.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our principal source of income is from cash and concessionary fares on our regular, scheduled services.

We have received additional income from our community-hire service and donations.

Our expenditure has been limited to maintenance, fuel, insurance, road tax and other running costs.

We have no investments.

Section F Other optional information

All withdrawals and transfers from our accounts require any two signatures of the Trustees.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Malcolm D Jowitt	
Position	Treasurer	
Date	11 th July 2023	