

Exe Valley Market Bus (EVMB)

Charitable Incorporated Organisation
Registered Charity Number 1177429

Trustees' Annual Report for the Period 1st April 2020 to 31st March 2021

Charity's Principal Address; R Mugford
Bray Accountants Ltd
21 Angel Hill
Tiverton

Section A **Reference and administration** **details**

Names of the charity trustees who manage the charity

	Trustee name	Office Held	Dates acted if not for whole year	Name of body entitled to appoint trustee
1.	Colin Radford	Chairman		EVMB Committee
2.	Jonathan Smith	Secretary		EVMB Committee
3	Jennie Chappell	Fund-raising		EVMB Committee
4.	Robert Mugford	Assistant Treasurer		EVMB Committee
5.	Malcolm Jowitt	Treasurer		EVMB Committee

Section B Structure, governance and management

Description of the charity's trust's

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	The Trustees of the Exe Valley Market Bus are the Chairman, Secretary, Fund-raiser, Treasurer and Assistant Treasurer who are elected to their positions by the committee members.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision of community bus service for residents of isolated villages and hamlets in a very rural area of mid and north Devon who, for whatever reason, are unable to drive and where there are no commercial bus services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EVMB is a not-for-profit organisation operating for public benefit in accordance with the Charity Commission's guidance and regulations and providing;

Regular, scheduled bus services between Oakford and Tiverton under a Section 22 Permit.

A community hire service to residents and organisations in the area in which we

operated

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grant-making;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

Exe Valley Market Bus is in its' 45th year of operation and is run entirely by volunteer drivers and a volunteer committee.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Following lockdown, we re-started our services in August 2021. Regrettably, our services between Oakford and South Molton and Oakford and Barnstaple had to be dropped in September 2021 because there had been a sharp decline in passenger numbers and we had difficulty finding regular drivers. Our return service between Oakford and Tiverton on Tuesdays and Fridays continues.

Section E

Financial review

Brief statement of the charity's policy on reserves

Funds no greater than required for immediate running costs are deposited in our Current and Instant Access Accounts. Surplus funds are set aside towards the purchase of a replacement bus and are deposited in a high interest bank account.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Our principal source of income is from cash and concessionary fares on our regular, scheduled services.

We have received additional income from our community-hire service, donations, the Bus Service Operator's Grant and a grant from Devon County Council.

Our expenditure has been limited to maintenance, fuel, insurance, road tax and other running costs.

We have no investments.

Section F**Other optional information**

All withdrawals and transfers from our accounts require any two signatures of the Trustees.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees**Signature(s)***Malcolm D. Jowitt***Full name(s)**

Malcolm D Jowitt

Position

Treasurer

Date7th September 2022

Exe Valley Market Bus

Registered Charity Number 1177429

Accounts for the Years Ending 31st March 2021 & 2022

<u>Cash at bank and in hand</u>		<u>31/03/2022</u>	<u>31/03/2021</u>
Lloyds Treasurers Account		£2,989.43	£1,002.09
Lloyds Instant Access Account		£3,508.57	£5,008.14
Shawbrook Bank (savings)	8	£24,716.32	£20,615.60
		<u>£31,214.32</u>	<u>£26,625.83</u>

<u>Income and expenditure</u>	Notes	Year to <u>31/03/2022</u>	<u>31/03/2021</u>
Income			
Bus Services Operator's Grant		£349.45	£252.11
Cash stage fares	1	£315.20	
DCC Concessionary (pass) fares	2	£1,986.35	
1 st Wednesday Trips		£111.70	
Community Hire			
Non-operational income	3	£6,123.85	£3,520.27
Total Income =		<u>£8,886.55</u>	<u>£3,772.38</u>

Expenses			
Fuel		£912.32	£53.11
Repairs and maintenance		£2,306.49	
Road Tax	5	£165.00	£165.00
Road Tax Refund			-£264.25
Registration of variation of route	6	£13.00	
Insurance		£1,259.04	
Laid-up Insurance			£168.00
Other Expenses	4	£40.40	£67.15
VAT repayment		-£398.19	-£163.34
Total Operating Expenses =		<u>£4,298.06</u>	<u>£25.67</u>
Overall Surplus =		<u>£4,588.49</u>	<u>£3,746.71</u>

Notes	<u>31/03/2022</u>	<u>31/03/2021</u>
1. Cash Stage Fares		
Route 1	£286.60	
Route 2	£12.30	
Route 3	£16.30	
	<u>£315.20</u>	<u>£0.00</u>
2. Concessionary Fares		
Route 1	£1,783.85	
Route 2	£147.60	
Route 3	£54.90	
	<u>£1,986.35</u>	<u>£0.00</u>

3. Non-operational Income

Donations	7	£4,015.40	£3,343.65
Gift Aid			£25.00
Lloyds instant access account interest		£0.43	£1.28
Shawbrooks interest		£100.72	£150.34
Transferred FROM float		£15.40	
DCC Minibus Support Grant		£1,991.90	
Total non-operational income =		<u>£6,123.85</u>	<u>£3,520.27</u>

4. Other Expenses

Transferred TO float	£22.40	
Trickle Charger		£67.15
Stoodleigh Village Hall	£18.00	
Total Other Expenses =	£40.40	£67.15

I certify that the accounts of the Exe Valley Market Bus have been examined and found to be correct

Signed R. Mugford Date 4/1/2022
R. Mugford FCCA