

Exe Valley Market Bus (EVMB)

Charitable Incorporated Organisation
Registered Charity Number 1177429

Trustees' Annual Report for the Period 1st April 2020 to 31st March 2021

Charity's Principal Address; R Mugford
Bray Accountants Ltd
21 Angel Hill
Tiverton

Section A **Reference and administration** **details**

Names of the charity trustees who manage the charity

	Trustee name	Office Held	Dates acted if not for whole year	Name of body entitled to appoint trustee
1.	Jonathan Smith	Chairman		EVMB Committee
2.	Colin Radford	Vice Chairman		EVMB Committee
3.	Jennie Chappell	Secretary		EVMB Committee
4.	Robert Mugford	Assistant Treasurer		EVMB Committee
5.	Malcolm Jowitt	Treasurer		EVMB Committee

Section B Structure, governance and management

Description of the charity's trust's

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	The Trustees of the Exe Valley Market Bus are the Chairman, Vice Chairman, Secretary, Auditor and Treasurer who are elected to their positions by the committee members.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision of community bus service for residents of isolated villages and hamlets in a very rural area of mid and north Devon who, for whatever reason, are unable to drive and where there are no commercial bus services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EVMB is a not for profit organisation operating for public benefit in accordance with the Charity Commission's guidance and regulations and providing;

Regular, scheduled bus services between Oakford and Tiverton, Oakford and South Molton and Oakford and Barnstaple under a Section 22 Permit.

A community hire service to residents and organisations in the area in which we

operated

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grant-making;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

EVMB is in its' 45th year of operation and is run entirely by volunteer drivers and a volunteer committee.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Our services were suspended on 17th March 2020 because of the Covid lockdown and the vulnerability of our passengers.

Due to Covid, we were unable to recommence our services during the current reporting year but we intend to restart in August 2021.

Section E

Financial review

Brief statement of the charity's policy on reserves

Funds no greater than required for immediate running costs are deposited in our Current and Instant Access Accounts. Surplus funds are set aside towards the purchase of a replacement bus and are deposited in a high interest bank account.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Our principal source of income is from cash and concessionary fares on our regular, scheduled services.

We have received additional income from outings for the elderly of the parishes we serve, our community-hire service, donations and the Bus Service Operator's Grant.

Our expenditure has been limited to maintenance, fuel, insurance, road tax and other running costs.

We have no investments.

Section F**Other optional information**

All withdrawals and transfers from our accounts require any two signatures of the Trustees.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees**Signature(s)***Malcolm D. Jowitt***Full name(s)**

Malcolm D Jowitt

Position

Treasurer

Date4th July 2021

