

EXE VALLEY MARKET BUS

England & Wales · Charity number 1177429

Details

Status Registered

Legal form CIO

Registered 2018-03-05

Register [View on the Charity Commission register](#)

Contact

Address Mr R Mugford
Bray Accountants Ltd
21 Angel Hill
Tiverton
EX16 6PE

Phone 01884256363

Email mugfordr@brayaccounts.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROVIDE A COMMUNITY BUS TRANSPORT SERVICE FOR RESIDENTS IN AN AREA OF MID & NORTH DEVON WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS, DISABILITY (MENTAL OR PHYSICAL), POVERTY OR A LACK OF ADEQUATE PUBLIC TRANSPORT SERVICES.

Activities: The Exe Valley Market Bus has been operating for more than 40 years and, for all of that time, has been run entirely by local volunteers for local people in a very rural area with no access to other public transport. It offers twice weekly scheduled route trips from Oakford to Tiverton serving villages between. It also goes from Oakford to South Molton or Barnstaple on alternate Thursdays.

Classification

- **How:** Provides Services
- **What:** Disability
- **Who:** Elderly/old People, The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£17,905	£51,156	-	-
2024-03-31	£9,705	£6,381	-	-
2023-03-31	£13,772	£7,203	-	-
2022-03-31	£8,886	£4,298	-	-
2021-03-31	£3,762	£26	-	-

Trustees

Name	Role	Appointed
COLIN JOHN RADFORD		2018-08-17
Charles John Walton		2026-02-05
Christopher Robert Moss		2024-08-27
Toby William Gray		2026-02-05

EXE VALLEY MARKET BUS

England & Wales - Charity number 1177429

Accounts

Exe Valley Market Bus

Registered Charity Number 1177429

Accounts for the Years Ending 31st March 2024 & 2025 (inc. VAT)

<u>Cash at bank and in hand</u>	<u>31/03/2025</u>	<u>31/03/2024</u>
Lloyds Treasurers Account	£7,823.12	£1,221.05
Lloyds Instant Access Account	£100.00	£4,821.12
Shawbrook Bank (savings)	£0.00	£35,132.37
	<u>£7,923.12</u>	<u>£41,174.54</u>

<u>Income and expenditure</u>	Year to <u>31/03/2025</u>	<u>31/03/2024</u>
Income		
Bus Service Operator's Grant (BSOG)	£218.98	£226.02
BSOG Plus	£269.14	£207.55
Cash stage fares	£283.55	£333.95
DCC Concessionary (pass) fares	£5,965.50	£5,430.60
First Thursday	£1,528.61	£1,415.40
Community Hire	£739.40	£494.15
Non-operational income (See 1 below)	£8,899.79	£1,597.01
Total Income =	<u>£17,904.97</u>	<u>£9,704.68</u>

Expenses		
Fuel	£1,549.24	£1,627.81
Shell Setup – Card Administration Fee		£18.00
Esso Account Administration Fee		£21.60
Shell Monthly Card Administration Fee	£14.40	£3.60
Repairs and maintenance	£5,211.23	£3,854.86
Road Tax	£165.00	£165.00
Insurance	£1,981.52	£1,284.74
Other Expenses (See 2 below)	£42,973.00	£190.00
VAT repayment	-£738.00	-£784.95
Total Operating Expenses =	<u>£51,156.39</u>	<u>£6,380.66</u>

Overall Surplus/Deficit = £33,251.42 £3,324.02

Overall Surplus not incl. purchase/sale of buses = £4,107.58

Notes

	<u>31/03/2025</u>	<u>31/03/2024</u>
1. Non-operational Income		
Donations (See 3 below)	£210.00	£1,307.00
Interest on Lloyds Instant Access account	£53.81	£52.56
Interest on Shawbrook Account	£235.98	£237.45
Loan to EVMB	£3,000.00	
Sale of Iveco Bus	£5,400.00	
Total non-operational income =	<u>£8,899.79</u>	<u>£1,597.01</u>

I certify that the accounts of the Exe Valley Market Bus have been examined and found to be correct.

Signed

R. Mugford
R. Mugford FCCA

11/10/2025

2. Other Expenses

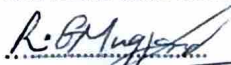
Parking		£4.00
Stoodleigh Parish Hall	£42.00	£14.00
Parking Fine		£85.00
Advertising (Today Magazine)	£87.00	£87.00
Medical Examination	£85.00	
Purchase of New Bus	£42,759.00	
Total Other Expenses =	£42,973.00	£190.00

3. Donations

Mr. Peter Roberts (through CAF)	04/05/2023	£5.00
Freemasons' Wake Fund	25/05/2023	£1,250.00
Chris Quick (First Wednesday Trippers)	05/10/2023	£16.00
Simon Edwards	19/10/2023	£20.00
Donation to driver (First Thursday Trip)	11/03/2024	£16.00
		£1,307.00
Paul Chappell	28/05/2024	£70.00
John Myles Chase	04/10/2024	£50.00
Trustees of Syndicate	27/01/2025	£40.00
Washfield Parish Council	12/02/2025	£50.00
		£210.00

I certify that the accounts of the Exe Valley Market Bus have been examined and found to be correct.

Signed


R. Mugford FCCA

1/10/2025

EXE VALLEY MARKET BUS

England & Wales - Charity number 1177429

Accounts

Exe Valley Market Bus (EVMB)

Charitable Incorporated Organisation

Registered Charity Number 1177429

Trustees' Annual Report for the Period 1st April 2023 to 31st March 2024

Charity's Principal Address; R Mugford
Bray Accountants Ltd
21 Angel Hill
Tiverton

Section A Reference and administration details

Names of the charity trustees who manage the charity

	Trustee name	Office Held	Dates acted if not for whole year	Name of body entitled to appoint trustee
1.	Colin Radford	Chairman		EVMB Committee
2.	Post unfilled	Secretary		EVMB Committee
3.	Jennie Chappell	Fund-raising		EVMB Committee
4.	Robert Mugford	Assistant Treasurer		EVMB Committee
5.	Malcolm Jowitt	Treasurer		EVMB Committee

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	The Trustees of the Exe Valley Market Bus are the Chairman, Secretary, Fund-raiser, Treasurer and Assistant Treasurer who are elected to their positions by the committee members.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision of community bus service for residents of isolated villages and hamlets in a very rural area of mid Devon who, for whatever reason, are unable to drive and where there are no commercial bus services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EVMB is a not-for-profit organisation operating for public benefit in accordance with the Charity Commission's guidance and regulations and providing;

Regular, scheduled bus services between Oakford and Tiverton under a Section 22 Permit.

A community hire service to residents and organisations in the area in which we operate.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant-making;
- policy programme related investment;
- contribution made by volunteers.

Exe Valley Market Bus is in its 47th year of operation and is run entirely by volunteer drivers and a volunteer committee.

Section D *Achievements and performance*

Summary of the main achievements of the charity during the year

Exe Valley Market Bus runs two regular services between Oakford and Tiverton each week and a community trip on the first Thursday of each month, providing transport for elderly people living in remote locations. The bus has also been used by local church groups, among others, for community service.

Section E **Financial review**

Brief statement of the charity's policy on reserves

Funds no greater than required for immediate running costs are deposited in our Current and Instant Access Accounts. Surplus funds are set aside towards the purchase of a replacement bus and are deposited in a high interest bank account.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our principal source of income is from cash and concessionary fares on our regular, scheduled services.

We have received additional income from our community-hire service and donations.

Our expenditure has been limited to maintenance, fuel, insurance, road tax and other running costs.

We have no investments.

Section F

Other optional information

All withdrawals and transfers from our accounts require signatures from any two of the Trustees.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Christopher Moss	
Position	Treasurer (from 27.08.2024)	
Date	28 th December 2024	

Exe Valley Market Bus

Registered Charity Number 1177429

Accounts for the Years Ending 31st March 2023 & 2024

<u>Cash at bank and in hand</u>	<u>31/03/2024</u>	<u>31/03/2023</u>
Lloyds Treasurers Account	£1,221.05	£1,187.04
Lloyds Instant Access Account	£4,821.12	£6,018.56
Shawbrook Bank (savings)	£35,132.37	£30,644.92
	<u>£41,174.54</u>	<u>£37,850.52</u>

<u>Income and expenditure</u>	Year to <u>31/03/2024</u>	<u>31/03/2023</u>
Income		
Bus Services Operator's Grant (BSOG)	£226.02	£317.00
BSOG Plus	£207.55	
Cash stage fares	£333.95	£544.95
DCC Concessionary (pass) fares	£5,430.60	£4,599.45
First Wednesday / Thursday	£1,415.40	£1,604.00
Community Hire	£494.15	£635.60
Non-operational income (See 1 below)	£1,597.01	£6,071.89
Total Income =	<u>£9,704.68</u>	<u>£13,772.89</u>

Expenses		
Fuel	£1,627.81	£1,810.11
Shell Setup – Card Administration Fee	£18.00	
Esso Account Administration Fee	£21.60	
Shell Monthly Card Fee	£3.60	
Repairs and maintenance	£3,854.86	£2,591.31
Road Tax	£165.00	£165.00
Permit Renewal		£55.00
Insurance	1284.74	£1,227.06
Other Expenses (See 2 below)	£190.00	£2,421.35
VAT repayment	-£784.95	-£1,066.29
Total Operating Expenses =	<u>£6,380.66</u>	<u>£7,203.54</u>

Overall Surplus/Deficit =	<u>£3,324.02</u>	<u>£6,569.35</u>
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Notes

	<u>31/03/2024</u>	<u>31/03/2023</u>
1. Non-operational Income		
Donations (See 3 below)	£1,307.00	£5,818.70
Interest on Lloyds Instant Access account	£52.56	£9.99
Interest on Shawbrook Account	£237.45	£146.60
Transferred FROM float		£96.60
Total non-operational income =	<u>£1,597.01</u>	<u>£6,071.89</u>

2. Other Expenses

Parking	£4.00	£16.50
Stoodleigh Parish Hall	£14.00	£7.00
Parking Fine	£85.00	
Advertising (Today Magazine)	£87.00	
Transferred TO float		£84.80
De-icer		£4.08
Medical Examination		£85.00
Body Repairs (DCC grant-funded)		£2,223.97

Total Other Expenses = **£190.00** **£2,421.35**

3. Donations

Anonymous (given to driver)	06/04/2022	£20.00
Anonymous (Through Jenny)	23/04/2022	£500.00
Oakford Bingo Night	23/04/2022	£282.00
Anonymous	08/07/2020	£0.20
All Souls Lodge, Tiverton	03/11/2022	£5,000.00
Unknown Donor	07/04/2023	£0.50
First Wednesday Group (Chris Quick)	14/03/2023	£16.00
		<u>£5,818.70</u>
Mr. Peter Roberts (through CAF)	04/05/2023	£5.00
Freemasons' Wake Fund	25/05/2023	£1,250.00
Chris Quick (First Wednesday Trippers)	05/10/2023	£16.00
Simon Edwards	19/10/2023	£20.00
Donation to driver (First Thursday Trip)	11/03/2024	£16.00
		<u>£1,307.00</u>

I certify that the accounts of the Exe Valley Market Bus have been examined and found to be correct

Signed

 16/1/2024

R. MUBFORD FCCA

EXE VALLEY MARKET BUS

England & Wales - Charity number 1177429

Accounts

Exe Valley Market Bus

Registered Charity Number 1177429

Accounts for the Years Ending 31st March 2022 & 2023

<u>Cash at bank and in hand</u>	<u>31/03/2023</u>	<u>31/03/2022</u>
Lloyds Treasurers Account	£1,187.04	£3,056.28
Lloyds Instant Access Account	£6,018.56	£3,508.57
Shawbrook Bank (savings)	£30,644.92	£24,716.32
	<u>£37,850.52</u>	<u>£31,281.17</u>

<u>Income and expenditure</u>	Notes	Year to	<u>31/03/2023</u>	<u>31/03/2022</u>
Income				
Bus Services Operator's Grant			£317.00	£349.45
Cash stage fares	1		£544.95	£315.20
DCC Concessionary (pass) fares	2		£4,599.45	£1,986.35
1 st Wednesday Trips			£1,604.00	£111.70
Community Hire			£635.60	
Non-operational income	3		£6,071.89	£6,123.85
Total Income =			<u>£13,772.89</u>	<u>£8,886.55</u>

Expenses				
Fuel			£1,810.11	£845.47
Repairs and maintenance			£2,591.31	£2,306.49
Road Tax			£165.00	£165.00
Permit Renewal			£55.00	
Insurance			£1,227.06	£1,259.04
Other Expenses	4		£2,421.35	£53.40
VAT repayment			-£1,066.29	-£398.19
Total Operating Expenses =			<u>£7,203.54</u>	<u>£4,231.21</u>

Overall Surplus = £6,569.35 £4,655.34

Notes

1. Cash Stage Fares

Route 1	£544.95	£286.60
Route 2		£12.30
Route 3		£16.30
	<u>£544.95</u>	<u>£315.20</u>

2. Concessionary Fares

Route 1	£4,599.45	£1,783.85
Route 2		£147.60
Route 3		£54.90
	<u>£4,599.45</u>	<u>£1,986.35</u>

3. Non-operational Income

Donations	5	£5,818.70	£4,015.40
Lloyds instant access account interest		£9.99	£0.43
Shawbrooks interest		£146.60	£100.72
Transferred FROM float		£96.60	£15.40
DCC Minibus Support Grant			£1,991.90
Total non-operational income =		<u>£6,071.89</u>	<u>£6,123.85</u>

I certify that the accounts of the Exe Valley Market Bus have been examined and found to be correct

Signed R. Magford
R. Magford FCCA

Date 18/5/2023

4. Other Expenses

Transferred TO float	£84.80	£22.40
De-icer	£4.08	
Merical Examination	£85.00	
Parking	£16.50	
Stoodleigh Village Hall	£7.00	
Body repairs (DCC grant-funded)	£2,223.97	£18.00
Variation of route		£13.00
Total Other Expenses =	<u>£2,421.35</u>	<u>£53.40</u>

5 - Donations

Plant sale	14/07/2021	£15.40
Fraser Antistatic	07/09/2021	£4,000.00
		<u>£4,015.40</u>
Anonymous (given to driver)	06/04/2022	£20.00
Anonymous (Through Jenny)	23/04/2022	£500.00
Oakford Bingo Night	23/04/2022	£282.00
Anonymous	08/07/2020	£0.20
All Souls Lodge, Tiverton	03/11/2022	£5,000.00
Unknown Donor	07/04/2023	£0.50
First Wednesday Group (Chris Quick)	14/03/2023	£16.00
		<u>£5,818.70</u>

I certify that the accounts of the Exe Valley Market Bus have been examined and found to be correct

Signed R. Mugford
R. Mugford ECA

Date 18/5/2023

Exe Valley Market Bus (EVMB)

Charitable Incorporated Organisation

Registered Charity Number 1177429

Trustees' Annual Report for the Period 1st April 2022 to 31st March 2023

Charity's Principal Address; R Mugford
Bray Accountants Ltd
21 Angel Hill
Tiverton

Section A Reference and administration details

Names of the charity trustees who manage the charity

	Trustee name	Office Held	Dates acted if not for whole year	Name of body entitled to appoint trustee
1.	Colin Radford	Chairman		EVMB Committee
2.	Post unfilled	Secretary		EVMB Committee
3	Jennie Chappell	Fund-raising		EVMB Committee
4.	Robert Mugford	Assistant Treasurer		EVMB Committee
5.	Malcolm Jowitt	Treasurer		EVMB Committee

Section B Structure, governance and management

Description of the charity's trust's

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	The Trustees of the Exe Valley Market Bus are the Chairman, Secretary, Fund-raiser, Treasurer and Assistant Treasurer who are elected to their positions by the committee members.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision of community bus service for residents of isolated villages and hamlets in a very rural area of mid Devon who, for whatever reason, are unable to drive and where there are no commercial bus services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EVMB is a not-for-profit organisation operating for public benefit in accordance with the Charity Commission's guidance and regulations and providing;

Regular, scheduled bus services between Oakford and Tiverton under a Section 22 Permit.

A community hire service to residents and organisations in the area in which we operate.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant-making;
- policy programme related investment;
- contribution made by volunteers.

Exe Valley Market Bus is in its' 46th year of operation and is run entirely by volunteer drivers and a volunteer committee.

Section D***Achievements and performance***

Summary of the main achievements of the charity during the year

Exe Valley Market Bus runs two regular services between Oakford and Tiverton each week and a community trip on the first Thursday of each month. The bus has also been used by the Exe Valley Mission for community service.

Section E**Financial review**

Brief statement of the charity's policy on reserves

Funds no greater than required for immediate running costs are deposited in our Current and Instant Access Accounts. Surplus funds are set aside towards the purchase of a replacement bus and are deposited in a high interest bank account.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our principal source of income is from cash and concessionary fares on our regular, scheduled services.

We have received additional income from our community-hire service and donations.

Our expenditure has been limited to maintenance, fuel, insurance, road tax and other running costs.

We have no investments.

Section F Other optional information

All withdrawals and transfers from our accounts require any two signatures of the Trustees.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Malcolm D Jowitt	
Position	Treasurer	
Date	11 th July 2023	

EXE VALLEY MARKET BUS

England & Wales - Charity number 1177429

Accounts

Exe Valley Market Bus (EVMB)

Charitable Incorporated Organisation
Registered Charity Number 1177429

Trustees' Annual Report for the Period 1st April 2020 to 31st March 2021

Charity's Principal Address; R Mugford
Bray Accountants Ltd
21 Angel Hill
Tiverton

Section A **Reference and administration** **details**

Names of the charity trustees who manage the charity

	Trustee name	Office Held	Dates acted if not for whole year	Name of body entitled to appoint trustee
1.	Colin Radford	Chairman		EVMB Committee
2.	Jonathan Smith	Secretary		EVMB Committee
3	Jennie Chappell	Fund-raising		EVMB Committee
4.	Robert Mugford	Assistant Treasurer		EVMB Committee
5.	Malcolm Jowitt	Treasurer		EVMB Committee

Section B Structure, governance and management

Description of the charity's trust's

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	The Trustees of the Exe Valley Market Bus are the Chairman, Secretary, Fund-raiser, Treasurer and Assistant Treasurer who are elected to their positions by the committee members.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision of community bus service for residents of isolated villages and hamlets in a very rural area of mid and north Devon who, for whatever reason, are unable to drive and where there are no commercial bus services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EVMB is a not-for-profit organisation operating for public benefit in accordance with the Charity Commission's guidance and regulations and providing;

Regular, scheduled bus services between Oakford and Tiverton under a Section 22 Permit.

A community hire service to residents and organisations in the area in which we

operated

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grant-making;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

Exe Valley Market Bus is in its' 45th year of operation and is run entirely by volunteer drivers and a volunteer committee.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Following lockdown, we re-started our services in August 2021. Regrettably, our services between Oakford and South Molton and Oakford and Barnstaple had to be dropped in September 2021 because there had been a sharp decline in passenger numbers and we had difficulty finding regular drivers. Our return service between Oakford and Tiverton on Tuesdays and Fridays continues.

Section E

Financial review

Brief statement of the charity's policy on reserves

Funds no greater than required for immediate running costs are deposited in our Current and Instant Access Accounts. Surplus funds are set aside towards the purchase of a replacement bus and are deposited in a high interest bank account.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Our principal source of income is from cash and concessionary fares on our regular, scheduled services.

We have received additional income from our community-hire service, donations, the Bus Service Operator's Grant and a grant from Devon County Council.

Our expenditure has been limited to maintenance, fuel, insurance, road tax and other running costs.

We have no investments.

Section F**Other optional information**

All withdrawals and transfers from our accounts require any two signatures of the Trustees.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Malcolm D. Jowitt

Full name(s)

Malcolm D Jowitt

Position

Treasurer

Date

7th September 2022

Exe Valley Market Bus

Registered Charity Number 1177429

Accounts for the Years Ending 31st March 2021 & 2022

<u>Cash at bank and in hand</u>		<u>31/03/2022</u>	<u>31/03/2021</u>
Lloyds Treasurers Account		£2,989.43	£1,002.09
Lloyds Instant Access Account		£3,508.57	£5,008.14
Shawbrook Bank (savings)	8	£24,716.32	£20,615.60
		<u>£31,214.32</u>	<u>£26,625.83</u>

<u>Income and expenditure</u>	Notes	Year to <u>31/03/2022</u>	<u>31/03/2021</u>
Income			
Bus Services Operator's Grant		£349.45	£252.11
Cash stage fares	1	£315.20	
DCC Concessionary (pass) fares	2	£1,986.35	
1 st Wednesday Trips		£111.70	
Community Hire			
Non-operational income	3	£6,123.85	£3,520.27
Total Income =		<u>£8,886.55</u>	<u>£3,772.38</u>

Expenses			
Fuel		£912.32	£53.11
Repairs and maintenance		£2,306.49	
Road Tax	5	£165.00	£165.00
Road Tax Refund			-£264.25
Registration of variation of route	6	£13.00	
Insurance		£1,259.04	
Laid-up Insurance			£168.00
Other Expenses	4	£40.40	£67.15
VAT repayment		-£398.19	-£163.34
Total Operating Expenses =		<u>£4,298.06</u>	<u>£25.67</u>
Overall Surplus =		<u>£4,588.49</u>	<u>£3,746.71</u>

<u>Notes</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
1. Cash Stage Fares		
Route 1	£286.60	
Route 2	£12.30	
Route 3	£16.30	
	<u>£315.20</u>	<u>£0.00</u>
2. Concessionary Fares		
Route 1	£1,783.85	
Route 2	£147.60	
Route 3	£54.90	
	<u>£1,986.35</u>	<u>£0.00</u>

3. Non-operational Income

Donations	7	£4,015.40	£3,343.65
Gift Aid			£25.00
Lloyds instant access account interest		£0.43	£1.28
Shawbrooks interest		£100.72	£150.34
Transferred FROM float		£15.40	
DCC Minibus Support Grant		£1,991.90	
Total non-operational income =		<u>£6,123.85</u>	<u>£3,520.27</u>

4. Other Expenses

Transferred TO float	£22.40	
Trickle Charger		£67.15
Stoodleigh Village Hall	£18.00	
Total Other Expenses =	£40.40	£67.15

I certify that the accounts of the Exe Valley Market Bus have been examined and found to be correct

Signed R. Mugford Date 4/1/2022
R. Mugford FCCA

EXE VALLEY MARKET BUS

England & Wales - Charity number 1177429

Accounts

Exe Valley Market Bus (EVMB)

Charitable Incorporated Organisation
Registered Charity Number 1177429

Trustees' Annual Report for the Period 1st April 2020 to 31st March 2021

Charity's Principal Address; R Mugford
Bray Accountants Ltd
21 Angel Hill
Tiverton

Section A **Reference and administration** **details**

Names of the charity trustees who manage the charity

	Trustee name	Office Held	Dates acted if not for whole year	Name of body entitled to appoint trustee
1.	Jonathan Smith	Chairman		EVMB Committee
2.	Colin Radford	Vice Chairman		EVMB Committee
3.	Jennie Chappell	Secretary		EVMB Committee
4.	Robert Mugford	Assistant Treasurer		EVMB Committee
5.	Malcolm Jowitt	Treasurer		EVMB Committee

Section B Structure, governance and management

Description of the charity's trust's

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	The Trustees of the Exe Valley Market Bus are the Chairman, Vice Chairman, Secretary, Auditor and Treasurer who are elected to their positions by the committee members.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision of community bus service for residents of isolated villages and hamlets in a very rural area of mid and north Devon who, for whatever reason, are unable to drive and where there are no commercial bus services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EVMB is a not for profit organisation operating for public benefit in accordance with the Charity Commission's guidance and regulations and providing;

Regular, scheduled bus services between Oakford and Tiverton, Oakford and South Molton and Oakford and Barnstaple under a Section 22 Permit.

A community hire service to residents and organisations in the area in which we

operated

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grant-making;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

EVMB is in its' 45th year of operation and is run entirely by volunteer drivers and a volunteer committee.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Our services were suspended on 17th March 2020 because of the Covid lockdown and the vulnerability of our passengers.

Due to Covid, we were unable to recommence our services during the current reporting year but we intend to restart in August 2021.

Section E

Financial review

Brief statement of the charity's policy on reserves

Funds no greater than required for immediate running costs are deposited in our Current and Instant Access Accounts. Surplus funds are set aside towards the purchase of a replacement bus and are deposited in a high interest bank account.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Our principal source of income is from cash and concessionary fares on our regular, scheduled services.

We have received additional income from outings for the elderly of the parishes we serve, our community-hire service, donations and the Bus Service Operator's Grant.

Our expenditure has been limited to maintenance, fuel, insurance, road tax and other running costs.

We have no investments.

Section F**Other optional information**

All withdrawals and transfers from our accounts require any two signatures of the Trustees.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees**Signature(s)***Malcolm D. Jowitt***Full name(s)**

Malcolm D Jowitt

Position

Treasurer

Date4th July 2021

