

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024
for
St Gwynans Pre School**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

St Gwynans Pre School

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for the year ended 31 August 2024**

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St Gwynan's Pre-school
Chairperson's Report
for the year ended 31 August 2024

The registered body for the Pre-School is the elected committee who make any major decisions relating to the running of the group, with the day-to-day decisions being made by the Playgroup Leader, Marie Packham and Deputy Leader, Katy Broadbent. Jessica Davies, Stephanie Tharme and Nicola Jones are Playgroup Assistants and we have one relief staff member, Nicola Hamon.

We are members of 'Early Years Wales' who provide guidance and advice. The group is registered with CIW (Care Inspectorate Wales) and also receive inspections from Estyn. Our registration allows for a maximum of 26 children per session.

The running costs of the group have primarily been met by fees received, including the '30 Hour Childcare Offer', 10 hour funding and Flying Start, together with grants, donations and fundraising.

It was necessary to increase the session costs in September 2023 and they are currently £12.50 per session with lunch club an additional £8.00 (£3.00 of which is paid to the school as the canteen staff provide the lunch).

The Living Wage rose to £11.44 per hour in April 2024 for all staff on minimum wage.

18 children moved up to full time school in September 2023. At the start of the new term we had 21 children registered; 18 started September 2023, with 2 due to start in October and 1 in January 2024; by June 2024 there were 28 children registered, with 21 attending on Wednesdays. There are 10 children moving up to full time school in September 2024.

All policies have been reviewed in accordance with the regulations.

We previously had a membership with the Toy Library for an annual fee of £30, which was a useful resource; however, this facility closed in November 2023.

All staff are DBS checked in line with legislation.

Staff continue to attend training courses for their professional development, including mandatory course such as, Child Protection, Food Safety, First Aid etc. All staff have recently completed safeguarding training to the correct level for the new requirements that come into effect in November.

Marie has completed Level 3 and 4 in Makaton and Katy completed Level 3.

Stephanie and Nicola have completed a 10 week Elklan course (an accredited training organisation offering speech and language training).

Stephanie has also completed Level 2 in Childcare, Learning, Play and Development and is working on Level 3, with Jessica due to commence Level 3 in September and Nicola Jones is currently working on Level 2.

We were very fortunate to be awarded a Small Capital Grant from Conwy Early Years Education and Childcare Team, which enabled us to purchase two shelters for the outdoor area attached to the unit. Pre-school purchased a kitchen to be installed in one shelter and a grant from Flying Start covered the other furnishings.

The Small Capital Grant will also allow us to replace the bark and carry out any necessary repairs to the play area at the top of the playground and it is envisaged that this will be completed during the Summer holidays.

Our closed Facebook page remains very popular and the majority of current parents/carers joining (membership is removed once the child has left the pre-school). It has proved to be a useful tool in notifying parents of any news and events regarding the Pre-school, and for keeping parents/carers informed of the activities that the children are doing daily. An additional open Facebook page has been set up to advertise events etc to the wider community, but this will not include individual pictures of the children. However, a video to show the setting has been produced which includes some of the children and approval for this was given by the parents/ carers.

We would like to thank Salisbury's for their assistance and completing our year end accounts

St Gwynans Pre School
Report of the Trustees
for the year ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

It is the view of the Trustees that sufficient reserves should be maintained to enable our charitable activities to continue for at least twelve months. This would in our view provide sufficient time for all those that rely on our services to find replacement support services should a worst case scenario occur and the organisation is continuing in its aim to reach this goal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Trustees

The Charity is a Charitable Incorporated Organisation (CIO) with an association Governing Document. This was registered on 18 June 2018.

The Trustees serving during the year are listed within this report and all new trustees go through an induction process.

The trustees meet several times a year and each matter is determined by a simple majority of votes of the trustees present at the meeting, providing that a Quorum are present.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177411

Principal address

Early Years Unit (Ysgol Capelulo)
Treforris Road
Dwygyfylchi
Penmaenmawr
Conwy
LL34 6RA

Trustees

Ms F Brown (resigned 23/5/24)
Ms C Hamon
Mr S Kennedy (resigned 23/5/24)
Ms R Williams
Ms C Walker-Jones
Ms M Dobrohorska (resigned 23/5/24)
Mr B Jones
Ms H Griffin
Ms N Davies-Nolan
Ms E McManus (appointed 23/10/23)

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on13/03/2025..... and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of
St Gwynans Pre School**

Independent examiner's report to the trustees of St Gwynans Pre School

I report to the charity trustees on my examination of the accounts of St Gwynans Pre School (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aled Roberts

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date:

St Gwynans Pre School

Statement of Financial Activities
for the year ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,749	-	1,749	2,056
Other trading activities	2	65,754	751	66,505	83,410
Investment income	3	<u>294</u>	<u>-</u>	<u>294</u>	<u>135</u>
Total		<u>67,797</u>	<u>751</u>	<u>68,548</u>	<u>85,601</u>
EXPENDITURE ON					
Raising funds	4	764	-	764	-
Charitable activities					
Playgroup		71,030	767	71,797	10,729
Additional support		-	1,375	1,375	-
Emergency funding for childcare for Ukrainian children		<u>-</u>	<u>-</u>	<u>-</u>	<u>54,233</u>
Total		<u>71,794</u>	<u>2,142</u>	<u>73,936</u>	<u>64,962</u>
NET INCOME/(EXPENDITURE)		(3,997)	(1,391)	(5,388)	20,639
RECONCILIATION OF FUNDS					
Total funds brought forward		70,122	1,391	71,513	50,874
TOTAL FUNDS CARRIED FORWARD		<u>66,125</u>	<u>-</u>	<u>66,125</u>	<u>71,513</u>

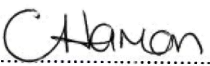
The notes form part of these financial statements

St Gwynans Pre School

Balance Sheet
31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	1,104	-	1,104	767
CURRENT ASSETS					
Cash at bank and in hand		65,428	-	65,428	72,499
CREDITORS					
Amounts falling due within one year	9	(407)	-	(407)	(1,753)
NET CURRENT ASSETS		<u>65,021</u>	<u>-</u>	<u>65,021</u>	<u>70,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,125</u>	<u>-</u>	<u>66,125</u>	<u>71,513</u>
NET ASSETS		<u>66,125</u>	<u>-</u>	<u>66,125</u>	<u>71,513</u>
FUNDS	10				
Unrestricted funds				66,125	70,122
Restricted funds				-	1,391
TOTAL FUNDS				<u>66,125</u>	<u>71,513</u>

The financial statements were approved by the Board of Trustees and authorised for issue on13/03/25..... and were signed on its behalf by:


.....
Trustee

**Notes to the Financial Statements
for the year ended 31 August 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. There are no material uncertainties casting doubt on going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	333	1,531
Fees received	43,334	65,684
Flying start	6,169	1,262
Early education funding	<u>16,669</u>	<u>14,933</u>
	<u>66,505</u>	<u>83,410</u>

St Gwynans Pre School

Notes to the Financial Statements - continued
for the year ended 31 August 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest Income	<u>294</u>	<u>135</u>

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Property repairs	<u>764</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>5</u>	<u>5</u>
Teaching and supervision		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,056	-	2,056
Other trading activities	72,769	10,641	83,410
Investment income	<u>135</u>	<u>-</u>	<u>135</u>
Total	<u>74,960</u>	<u>10,641</u>	<u>85,601</u>
EXPENDITURE ON			
Charitable activities			
Playgroup	7,498	3,231	10,729
Additional support	(7,909)	7,909	-
Emergency funding for childcare for Ukrainian children	<u>53,033</u>	<u>1,200</u>	<u>54,233</u>
Total	<u>52,622</u>	<u>12,340</u>	<u>64,962</u>
NET INCOME/(EXPENDITURE)	22,338	(1,699)	20,639
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>47,783</u>	<u>3,091</u>	<u>50,874</u>
TOTAL FUNDS CARRIED FORWARD	<u>70,121</u>	<u>1,392</u>	<u>71,513</u>

St Gwynans Pre School

Notes to the Financial Statements - continued
for the year ended 31 August 2024

8. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 September 2023	6,872
Additions	<u>1,522</u>
At 31 August 2024	<u>8,394</u>
DEPRECIATION	
At 1 September 2023	6,105
Charge for year	<u>1,185</u>
At 31 August 2024	<u>7,290</u>
NET BOOK VALUE	
At 31 August 2024	<u>1,104</u>
At 31 August 2023	<u>767</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	323	153
Other creditors	<u>84</u>	<u>1,600</u>
	<u>407</u>	<u>1,753</u>

10. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	70,122	(3,997)	66,125
Restricted funds			
Conwy Borough Council	1,391	(1,391)	-
TOTAL FUNDS	<u>71,513</u>	<u>(5,388)</u>	<u>66,125</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,797	(71,794)	(3,997)
Restricted funds			
Conwy Borough Council	751	(2,142)	(1,391)
TOTAL FUNDS	<u>68,548</u>	<u>(73,936)</u>	<u>(5,388)</u>

St Gwynans Pre School

Notes to the Financial Statements - continued
for the year ended 31 August 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	47,783	22,339	70,122
Restricted funds			
Conwy Borough Council	3,091	(1,700)	1,391
TOTAL FUNDS	<u>50,874</u>	<u>20,639</u>	<u>71,513</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,960	(52,621)	22,339
Restricted funds			
Conwy Borough Council	10,641	(12,341)	(1,700)
TOTAL FUNDS	<u>85,601</u>	<u>(64,962)</u>	<u>20,639</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	47,783	18,342	66,125
Restricted funds			
Conwy Borough Council	3,091	(3,091)	-
TOTAL FUNDS	<u>50,874</u>	<u>15,251</u>	<u>66,125</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,757	(124,415)	18,342
Restricted funds			
Conwy Borough Council	11,392	(14,483)	(3,091)
TOTAL FUNDS	<u>154,149</u>	<u>(138,898)</u>	<u>15,251</u>

St Gwynans Pre School

**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024 or 31 August 2023.

St Gwynans Pre School

Detailed Statement of Financial Activities
for the year ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	311	718
Grants	<u>1,438</u>	<u>1,338</u>
	1,749	2,056
Other trading activities		
Fundraising events	333	1,531
Fees received	43,334	65,684
Flying start	6,169	1,262
Early education funding	<u>16,669</u>	<u>14,933</u>
	66,505	83,410
Investment income		
Interest Income	<u>294</u>	<u>135</u>
Total incoming resources	68,548	85,601
EXPENDITURE		
Investment management costs		
Property repairs	764	-
Charitable activities		
Wages	58,022	53,843
Pensions	610	490
Other operating leases	3,956	1,600
Insurance	434	419
Telephone	1,716	-
Sundries	778	3,263
Equipment	3,374	3,153
Purchases	2,077	-
Accountancy	<u>1,020</u>	<u>-</u>
	71,987	62,768
Support costs		
Finance		
Computer equipment	<u>1,185</u>	<u>2,194</u>
Total resources expended	<u>73,936</u>	<u>64,962</u>
Net (expenditure)/income	<u>(5,388)</u>	<u>20,639</u>