

REGISTERED CHARITY NUMBER: 1177411

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
St Gwynans Pre School**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

St Gwynans Pre School

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for the year ended 31 August 2023**

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St Gwynans Pre School

Chairperson's Report for the year ended 31 August 2023

The registered body for the Pre-School is the elected committee who make any major decisions relating to the running of the group, with the day-to-day decisions being made by the Playgroup Leader, Marie Packham and Deputy Leader, Katy Broadbent. Jessica Davies, Stephanie Tharme and Nicola Jones are Playgroup Assistants.

We are members of 'Early Years Wales' who provide guidance and advice. The group is registered with CIW (Care Inspectorate Wales) and also receive inspections from Estyn. Our registration allows for a maximum of 26 children per session.

The running costs of the group have primarily been met by fees received, including the '30 Hour Childcare Offer', 10 hour funding, emergency funding for Ukrainian families, Flying Start and assisted places funding (1:1), together with grants, donations and fundraising.

The current cost per session is £11.50 and lunch club is £7.80 (£2.80 of which is paid to the school as the canteen staff provide the lunch).

It has been necessary to begin charging for cancelled sessions as our staff costs and other overheads still apply. Full rates will be charged for any sessions which are not cancelled with at least 7 days notice – this does not apply to sessions cancelled due to illness. Half the normal fee is charged for children taken out of Pre-school for holidays.

The Living Wage rose to £10.42 per hour in April 2023 for all staff on minimum wage.

At the start of the term in September 2022, we had 24 children registered, which increased to 27 by January, 18 of these were moving up to full time school in September 2023. There are currently 21 children registered for the new academic year.

All policies have been reviewed in accordance with the regulations.

We continue to have a membership with the Toy Library for an annual fee of £30, which is a useful resource.

All staff are DBS checked in line with legislation.

Staff continue to attend training courses for their professional development, including mandatory course such as, Child Protection, Food Safety, First Aid etc. Stephanie and Nicola are in the process of completing a 10 week Elklan course (an accredited training organization offering speech and language training); Stephanie has also completed Level 2 in Childcare, Learning, Play and Development, with Jessica due to complete the same course in March 2024.

Additional mandatory courses have been added this year to train all staff in the new curriculum and we have secured funding towards the costs.

From September 2022 we will be following the New Curriculum for Wales, Central to the curriculum are five development pathways:-

- Belonging
- Communication
- Exploration
- Physical Development
- Well-being

There are four purposes to the new curriculum:-

- To be ambitious, capable learners
- To be enterprising, creative contributors
- To be ethical, informed citizens
- To be healthy, confident individuals

Language, numeracy and digital competence are mandatory skills across the curriculum. We aim to ensure that, when planning learning experiences, the children have the opportunity to apply, develop and extend these skills in meaningful contexts using the five development pathways.

Our Advisory teacher from the LEA will be assisting us with how assessments of the children's development will be carried out under the new curriculum.

We were very fortunate to have been chosen by the Co-op as a local cause to support throughout 2022. 1% of own branded products purchased by members, along with carrier bag sales resulted in a donation of £1,661.21 to the Pre-school. We intend to create an area in the garden where the children can learn about growing fruit and vegetables. We plan to ask the community allotment members if they are able to offer some advice.

Our closed Facebook page remains very popular and the majority of current parents/carers joining (membership is removed once the child has left the pre-school). It has proved to be a useful tool in notifying parents of any news and events regarding the Pre-school, and for keeping parents/carers informed of the activities that the children are doing daily. An additional open Facebook page has been set up to advertise events etc to the wider community, but this will not include individual pictures of the children. However, a video to show the setting has been produced which includes some of the children and approval for this was given by the parents/ carers.

We would like to thank Salisbury's for their assistance and completing our year end accounts.

St Gwynans Pre School

Report of the Trustees for the year ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

It is the view of the Trustees that sufficient reserves should be maintained to enable our charitable activities to continue for at least twelve months. This would in our view provide sufficient time for all those that rely on our services to find replacement support services should a worst case scenario occur and the organisation is continuing in its aim to reach this goal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Trustees

The Charity is a Charitable Incorporated Organisation (CIO) with an association Governing Document. This was registered on 18 June 2018.

The Trustees serving during the year are listed within this report and all new trustees go through an induction process.

The trustees meet several times a year and each matter is determined by a simple majority of votes of the trustees present at the meeting, providing that a Quorum are present.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177411

Principal address

Early Years Unit (Ysgol Capelulo)
Treforris Road
Dwygyfylchi
Penmaenmawr
Conwy
LL34 6RA

Trustees

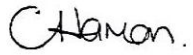
Ms F Brown
Ms C Hamon
Mr S Kennedy
Ms R Williams
Ms S Gadsby
Ms C Walker-Jones (appointed 9/2/23)
Ms M Dobrohorska (appointed 9/2/23)
Mr B Jones (appointed 9/2/23)
Ms H Griffin (appointed 9/2/23)
Ms N Davies-Nolan (appointed 9/2/23)

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

St Gwynans Pre School
Report of the Trustees
for the year ended 31 August 2023

Approved by order of the board of trustees on 11 April 2024 and signed on its behalf by:

C. Hanon.

Trustee

**Independent Examiner's Report to the Trustees of
St Gwynans Pre School**

Independent examiner's report to the trustees of St Gwynans Pre School

I report to the charity trustees on my examination of the accounts of St Gwynans Pre School (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

11 April 2024

St Gwynans Pre School

**Statement of Financial Activities
for the year ended 31 August 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,056	-	2,056	9,483
Other trading activities	2	72,769	10,641	83,410	52,555
Investment income	3	<u>135</u>	<u>-</u>	<u>135</u>	<u>6</u>
Total		<u>74,960</u>	<u>10,641</u>	<u>85,601</u>	<u>62,044</u>
EXPENDITURE ON					
Charitable activities					
Playgroup		7,498	3,231	10,729	53,354
Additional support		(7,909)	7,909	-	-
Emergency funding for childcare for Ukrainian children		<u>53,033</u>	<u>1,200</u>	<u>54,233</u>	<u>-</u>
Total		<u>52,622</u>	<u>12,340</u>	<u>64,962</u>	<u>53,354</u>
NET INCOME/(EXPENDITURE)		22,338	(1,699)	20,639	8,690
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>47,783</u>	<u>3,091</u>	<u>50,874</u>	<u>42,184</u>
TOTAL FUNDS CARRIED FORWARD		<u>70,121</u>	<u>1,392</u>	<u>71,513</u>	<u>50,874</u>

The notes form part of these financial statements

St Gwynans Pre School

**Balance Sheet
31 August 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	-	767	767	2,961
CURRENT ASSETS					
Cash at bank and in hand		71,875	624	72,499	51,721
CREDITORS					
Amounts falling due within one year	8	(1,753)	-	(1,753)	(3,808)
NET CURRENT ASSETS		<u>70,122</u>	<u>624</u>	<u>70,746</u>	<u>47,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,122</u>	<u>1,391</u>	<u>71,513</u>	<u>50,874</u>
NET ASSETS		<u>70,122</u>	<u>1,391</u>	<u>71,513</u>	<u>50,874</u>
FUNDS	9				
Unrestricted funds				70,122	47,783
Restricted funds				<u>1,391</u>	<u>3,091</u>
TOTAL FUNDS				<u>71,513</u>	<u>50,874</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2024 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

St Gwynans Pre School

Notes to the Financial Statements for the year ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. There are no material uncertainties casting doubt on going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

St Gwynans Pre School

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,531	2,545
Fees received	65,684	44,796
Flying start	1,262	-
3 year Funding	<u>14,933</u>	<u>5,214</u>
	<u>83,410</u>	<u>52,555</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest Income	<u>135</u>	<u>6</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>5</u>	<u>4</u>
Teaching and supervision		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,894	1,589	9,483
Other trading activities	50,584	1,971	52,555
Investment income	<u>6</u>	<u>-</u>	<u>6</u>
Total	<u>58,484</u>	<u>3,560</u>	<u>62,044</u>
EXPENDITURE ON			
Charitable activities			
Playgroup	<u>47,656</u>	<u>5,698</u>	<u>53,354</u>
NET INCOME/(EXPENDITURE)	10,828	(2,138)	8,690

St Gwynans Pre School

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	36,955	5,229	42,184
TOTAL FUNDS CARRIED FORWARD	<u>47,783</u>	<u>3,091</u>	<u>50,874</u>

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 September 2022 and 31 August 2023	<u>6,872</u>
DEPRECIATION	
At 1 September 2022	3,911
Charge for year	<u>2,194</u>
At 31 August 2023	<u>6,105</u>
NET BOOK VALUE	
At 31 August 2023	<u>767</u>
At 31 August 2022	<u>2,961</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	153	38
Other creditors	<u>1,600</u>	<u>3,770</u>
	<u>1,753</u>	<u>3,808</u>

9. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	47,783	22,339	70,122
Restricted funds			
Conwy Borough Council	3,091	(1,700)	1,391
TOTAL FUNDS	<u>50,874</u>	<u>20,639</u>	<u>71,513</u>

St Gwynans Pre School

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,960	(52,621)	22,339
Restricted funds			
Conwy Borough Council	10,641	(12,341)	(1,700)
TOTAL FUNDS	<u>85,601</u>	<u>(64,962)</u>	<u>20,639</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	36,955	10,828	47,783
Restricted funds			
Conwy Borough Council	5,229	(2,138)	3,091
TOTAL FUNDS	<u>42,184</u>	<u>8,690</u>	<u>50,874</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,484	(47,656)	10,828
Restricted funds			
Conwy Borough Council	3,560	(5,698)	(2,138)
TOTAL FUNDS	<u>62,044</u>	<u>(53,354)</u>	<u>8,690</u>

St Gwynans Pre School

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	36,955	33,167	70,122
Restricted funds			
Conwy Borough Council	5,229	(3,838)	1,391
TOTAL FUNDS	<u>42,184</u>	<u>29,329</u>	<u>71,513</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,444	(100,277)	33,167
Restricted funds			
Conwy Borough Council	14,201	(18,039)	(3,838)
TOTAL FUNDS	<u>147,645</u>	<u>(118,316)</u>	<u>29,329</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023 or 31 August 2022.

St Gwynans Pre School
Detailed Statement of Financial Activities
for the year ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	718	471
Grants	<u>1,338</u>	<u>9,012</u>
	2,056	9,483
Other trading activities		
Fundraising events	1,531	2,545
Fees received	65,684	44,796
Flying start	1,262	-
3 year Funding	<u>14,933</u>	<u>5,214</u>
	83,410	52,555
Investment income		
Interest Income	<u>135</u>	<u>6</u>
Total incoming resources	85,601	62,044
EXPENDITURE		
Charitable activities		
Wages	53,843	38,995
Pensions	490	225
Other operating leases	1,600	1,600
Insurance	419	560
Sundries	3,263	7,560
Equipment	<u>3,153</u>	<u>2,146</u>
	62,768	51,086
Support costs		
Finance		
Computer equipment	<u>2,194</u>	<u>2,268</u>
Total resources expended	<u>64,962</u>	<u>53,354</u>
Net income	<u><u>20,639</u></u>	<u><u>8,690</u></u>