

KLAL-CHAZON LIMITED

England & Wales · Charity number 1177390

Details

Status Registered

Legal form Charitable company

Company number [10832208](#)

Registered 2018-03-01

Register [View on the Charity Commission register](#)

Contact

Address Mountcliff House
154 Brent Street
London
NW4 2DR

Phone 02084574444

Email info@chazon.org.uk

Website <https://www.chazon.org.uk/>

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH

Activities: Klal Chazon aims to provide educational, religious and cultural activities to enhance the association of Jewish youth with their religion and heritage.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£552,815	£559,188	£-47,680	8
2023-12-31	£537,260	£582,304	£-41,307	8
2022-12-31	£514,638	£553,648	£3,737	8
2021-12-31	£335,594	£349,222	-	-
2020-12-31	£349,101	£261,115	-	-

Trustees

Name	Role	Appointed
Rabbi NEIL ZEV SCHIFF	Chair	2017-07-01
JEROME ORMONDE		2017-07-01
JONATHAN OLIVER ROODYN		2017-07-01

KLAL-CHAZON LIMITED

England & Wales - Charity number 1177390

Accounts

Klal-Chazon Limited

(Limited by Guarantee)

Company number 10832208

Charity number 1177390

Trustees' Report

And

Financial Statements

For the year ended

31 December 2024

Klal-Chazon Limited

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Klal-Chazon Limited

Legal and administrative information

Directors / Trustees

Jerome Ormonde
Jonathan Roodyn
Neil Schiff

Key Management Personnel

Shimshon Silkin

Registered Office

Mountcliff House
154 Brent Street
London
NW4 2DR

Details of Incorporation

The Company was incorporated on 22 June 2017 in England under company registration number 10832208, and was registered with the Charity Commission on 1 March 2018, governed by its Memorandum and Articles of Association, charity number 1177390.

Bankers

National Westminster Bank Plc
21 Golders Green Road
London
NW11 8EB

Klal-Chazon Limited

Trustees' Report for the year ended 31 December 2024

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit this report and financial statements of Klal-Chazon Limited (the Company) for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

Structure, Governance and Finance

The Company was incorporated on 22 June 2017 as a Company limited by guarantee and registered as a charitable organisation on 1 March 2018. Prior to this date Klal-Chazon existed as a division of Jewish Futures Trust.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were Jerome Ormonde, Jonathan Roodyn and Neil Schiff. None of the Trustees have any beneficial interest in the Company.

Jewish Futures Trust Limited (JFT) is the parent undertaking of the Company and at present guarantees to contribute £1 in the event of a winding up. Jewish Futures Trust provides central head office services to Klal-Chazon and JFT's other subsidiary charities at cost, to enable the group to benefit from economies of scale. It encourages group charities to use the resources of sister charities to benefit from their expertise, in furtherance of each other's charitable objectives.

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of a new trustee is subject to the oversight of current Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Charity can operate.

About 15 volunteers support the Charity and help to deliver some of its charitable programmes and activities.

Charity's Objectives and Activities

Klal-Chazon was established to provide educational, religious and cultural activities to enhance the association of Jewish youth with their religion and heritage.

Achievements and Performance

During 2024 the Charity organised a full range of programmes, activities and trips both in the UK and to European destinations. This included a range of new educational programmes. In the Summer major trips were organised for student participants to France and Israel.

The Charity maintains contact with schools, synagogues and local organisations to deliver a range of seminars, events and activities to deliver inspiring learning experiences for members of the public.

Klal-Chazon Limited**Trustees' Report (continued)****Fundraising**

Klal-Chazon's fundraising is principally from Trusts and Foundations and individuals, particularly from people or organisations who have an appreciation of the benefits and objectives of the Charity's activities and have wished to show their support. Klal-Chazon does not engage in large scale fundraising activities like mass mailings, telephone fund raising or door-to-door campaigns. Klal-Chazon does not employ a professional fundraiser nor engage the services of any third-party organisations to help raise funds. To this end, the Trustees have not considered it necessary to sign up to any regulatory code of fundraising practice but aims to ensure that fundraising is done professionally and in accordance with good practice. Klal-Chazon has not received any complaints about any aspect of its fundraising during 2024.

Financial Review

During the year of the accounts, Klal-Chazon incurred a deficit of £6,373 (2023: deficit of £45,044 and as a result at 31 December 2024 had negative reserves of £47,680, (2023: deficit £41,307).

Klal-Chazon is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists and Foundations who partner with our Charity and help encourage our activities. Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

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Key Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations or participants income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to negotiate better terms and rates for programme activity expenditure.

Reserves

The Trustees have determined that Klal-Chazon should endeavour to hold free reserves representing 3 months of operational costs, approximately £60,000. The Trustees aim to have met this reserve target by the end of 2026. The Trustees recognise that there needs to be a substantial improvement in fundraising to build up Reserves.

Klal-Chazon Limited

Trustees' Report (continued)

Public Benefit

The Trustees acknowledge the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by Klal-Chazon are for the public benefit. With a range of activities offered for young people, the organisation's operation is very much geared to providing benefit to the public. Participants are encouraged to consider their moral responsibility for the community and the importance of having firm foundations and understanding of their heritage. This focus will continue to be central to Klal-Chazon's future plans.

Plans for the Future

The Trustees plan to continue delivering and developing a wide range of programmes, events, trips and activities to support the objectives of the Charity.

Trustees' Responsibilities in Relation to the Accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the financial activities of the Company for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;
- d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and was approved by the Trustees on 27 October 2025 and signed on their behalf by:



Neil Schiff
Trustee

Klal-Chazon Limited

Independent examiner's report to the Trustees of Klal-Chazon Limited

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its Directors for the purposes of Company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

27 October 2025

Klal-Chazon Limited**Statement of Financial Activities (Incorporating Income and Expenditure Account)**

for the year ended 31 December 2024

	Note	2024	2023
		£	£
Income:			
Donations and legacies		467,608	395,393
<i>Income from charitable activities:</i>			
Participant payments		85,207	141,867
Total income		552,815	537,260
Expenditure:			
<i>Costs of raising funds:</i>			
Donor fundraising costs		15,034	15,673
<i>Expenditure on charitable activities:</i>			
Charitable activities	4	544,154	566,631
Total expenditure		559,188	582,304
Net (deficit)/surplus for the year		(6,373)	(45,044)
Reconciliation of funds:			
Total funds brought forward		(41,307)	3,737
Total funds carried forward		(47,680)	(41,307)

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The attached notes form part of these accounts.

Klal-Chazon Limited
Company number 10832208

Balance Sheet

As at 31 December 2024

	Note	2024 £	2023 £
Current Assets			
Debtors	6	21,200	2,524
Cash at bank and in hand		<u>6,229</u>	<u>7,128</u>
		27,429	9,652
Creditors: Amounts falling due within one year	7	<u>(75,109)</u>	<u>(50,959)</u>
Net current assets / (liabilities)		(47,680)	(41,307)
		<u> </u>	<u> </u>
Net assets / (liabilities)		<u>(47,680)</u>	<u>(41,307)</u>
		<u> </u>	<u> </u>
Funds			
Unrestricted funds	8	<u>(47,680)</u>	<u>(41,307)</u>
Total funds		<u>(47,680)</u>	<u>(41,307)</u>

For the financial year ended 31 December 2024, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the period and for its financial activities for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts were approved on 27 October 2025 and signed on behalf of the board.


 _____ Trustee
 Neil Schiff

The attached notes form part of these accounts.

Klal-Chazon Limited
Company number 10832208

Statement of Cash Flows

As at 31 December 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net incoming/(outgoing) resources	(6,373)	(45,044)
Decrease/(increase) in debtors	(18,676)	19,526
Increase/(decrease) in creditors	24,611	26,720
Borrowings on credit cards	(461)	(1,693)
Net cash (used)/ provided by operating activities	<u>(899)</u>	<u>(491)</u>
Change in cash and cash equivalents in the year	(899)	(491)
Cash and cash equivalents at the beginning of the year	<u>7,128</u>	<u>7,619</u>
Total cash and cash equivalents at the end of the year	<u>6,229</u>	<u>7,128</u>

Klal-Chazon Limited

Notes to the Accounts – 31 December 2024

1. Company information

The principal activity of Klal-Chazon Limited is the advancement of Jewish education and culture. The Company is registered as a charitable Company limited by guarantee (company number: 10832208, charity number 1177390). It is incorporated and domiciled in the UK. The address of the registered office is Mountcliff House, 154 Brent Street, London, NW4 2DR.

2. Accounting Policies**a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. Expenditure

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the charity.

d. Income

Donations are accounted for when the Charity becomes entitled to the donation and any conditions for receipt are met and the amount is capable of measurement.

e. Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Klal-Chazon Limited

Notes to the Accounts – 31 December 2024

f. Financial instruments

The Charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 10 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

g. Government grants

Grants are accounted for under the performance model as permitted by the charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight-line basis over the furlough period for each relevant employee.

3. Key judgements and estimates

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

Having reviewed the financial position the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern and have reasonable expectations that the Charity has access to adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

4 Analysis of expenditure on charitable activities

					2024	2023
	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	Total £	Total £
Staff costs	Direct	109,161	67,403	-	176,564	151,461
Programme & trip expenditure	Direct	246,847	-	-	246,847	306,143
General office	Direct	-	119,303	-	119,303	107,448
Independent examination fee	Direct	-	-	1,440	1,440	1,579
		<u>356,008</u>	<u>186,706</u>	<u>1,440</u>	<u>544,154</u>	<u>566,631</u>
Support costs		186,706	(186,706)		-	-
Governance costs		1,440		(1,440)	-	-
Total charitable activity expenditure		<u>544,154</u>	<u>-</u>	<u>-</u>	<u>544,154</u>	<u>566,631</u>

Klal-Chazon Limited

Notes to the Accounts – 31 December 2024

5 Analysis of staff costs, trustee remuneration and expenses

	2024 £	2023 £
Salaries and wages	163,129	139,246
Pension costs	2,162	2,296
Social security costs	<u>11,272</u>	<u>9,919</u>
	<u>176,563</u>	<u>151,461</u>

No trustee received any remuneration, benefits in kind or reimbursement of expenses in the year (2023: £nil).

The average monthly number of employees during the year was as follows:

	2024	2023
Education	8	8

Total remuneration paid to key management personnel was £39,951 (2023: £39,951). All Trustees are included as key personnel. No employee received salaries at a rate of more than £60,000 per annum.

6 Debtors

	2024 £	2023 £
Trade debtors	300	1,624
Other debtors	900	900
Sister charity	-	-
Prepayments	20,000	-
	<u>21,200</u>	<u>2,524</u>

7 Creditors: Amounts falling due within one year

	2024 £	2023 £
Credit card balances	3,926	4,387
Trade creditors	15,257	5,489
Other creditors	1,107	161
Other loans	17,000	10,000
Amount owed to sister charity	28,114	22,006
Taxation and social security	8,455	666
Accruals and deferred income	<u>1,250</u>	<u>8,250</u>
	<u>75,109</u>	<u>50,959</u>

8 Statement of funds

	1 Jan 2024 £	Income £	Expenditure £	31 Dec 2024 £
Unrestricted Funds				
General funds	(41,307)	552,815	(559,188)	(47,680)

Klal-Chazon Limited

Notes to the Accounts – 31 December 2024

9 Related Party Transactions

Jewish Futures Trust (JFT) is the sole member of Klal-Chazon. JFT made donations to Klal-Chazon during the year under review to cover the costs of educational support services and overheads of £70,000 (2023: £82,643).

During the year Klal-Chazon benefited and paid for the provision of central costs and overheads of running a central office for Klal-Chazon and sister charities. Amounts charged by JFT for 2024 were £47,933 (2023: £36,533) and also for educational and programming support JFT contributed services during the year worth £25,000.

JRoots Ltd is a subsidiary of JFT, the sole member of the Company. The Company ran 3 trips (2023: 4 trips) using the services of JRoots Ltd during the year which meant that JRoots Ltd incurred net costs on behalf of the Company to the value of £32,209 (2023: £25,368). The net costs of these trips were paid to JRoots Ltd. At the year end the Company owed JRoots £24,757 (2023: £19,548). During the year, JRoots Ltd provided a grant of £35,000 to subsidise educational trips (2023 £20,000).

During the year the Trustees made donations to the charity of £1,564 (2023: £1,200).

10 Financial Instrument

	31 Dec 2024 £	31 Dec 2023 £
Financial assets measured at amortised cost	27,429	9,652
Financial liabilities measured at amortised cost	75,109	43,959
	=====	=====

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

11 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company, registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company. Jewish Futures Trust prepare consolidated annual accounts, including the results of the Company. A copy of the consolidated accounts can be obtained from the JFT head office at Mountcliff House, 154 Brent Street, London NW4 2DR.

KLAL-CHAZON LIMITED

England & Wales - Charity number 1177390

Accounts

Klal-Chazon Limited

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Trustees' Report

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Klal-Chazon Limited**Trustees' Report (continued)****Fundraising**

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Trustees' Responsibilities in Relation to the Accounts

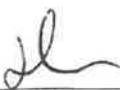
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- b. make judgements and estimates that are reasonable and prudent;
- c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;
- d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and was approved by the Trustees on 24 September 2024 and signed on their behalf by:



J Roodyn
Trustee

Klal-Chazon Limited

Independent examiner's report to the Trustees of Klal-Chazon Limited

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its Directors for the purposes of Company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Anthony Epton BA, FCA, CTA, FCIE
Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

79 September 2024

Klal-Chazon Limited**Statement of Financial Activities (Incorporating Income and Expenditure Account)**

for the year ended 31 December 2023

	Note	2023	2022
		£	£
Income:			
Donations and legacies		395,393	393,814
<i>Income from charitable activities:</i>			
Participant payments		141,867	120,824
Total income		537,260	514,638
Expenditure:			
<i>Costs of raising funds:</i>			
Donor fundraising costs		15,673	14,957
<i>Expenditure on charitable activities:</i>			
Charitable activities	4	566,631	538,691
Total expenditure		582,304	553,648
Net (deficit)/surplus for the year		(45,044)	(39,010)
Reconciliation of funds:			
Total funds brought forward		3,737	42,747
Total funds carried forward		(41,307)	3,737

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The attached notes form part of these accounts.

Klal-Chazon Limited
Company number 10832208

Balance Sheet

As at 31 December 2023

	Note	2023 £	2022 £
Current Assets			
Debtors	6	2,524	22,050
Cash at bank and in hand		<u>7,128</u>	<u>7,619</u>
		9,652	29,669
Creditors: Amounts falling due within one year	7	<u>(50,959)</u>	<u>(25,932)</u>
Net current assets / (liabilities)		<u>(41,307)</u>	<u>3,737</u>
Net assets / (liabilities)		<u>(41,307)</u>	<u>3,737</u>
Funds			
Unrestricted funds	8	<u>(41,307)</u>	<u>3,737</u>
Total funds		<u>(41,307)</u>	<u>3,737</u>

For the financial year ended 31 December 2023, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the period and for its financial activities for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts were approved on 29th September 2024 and signed on behalf of the board.


 _____ Trustee
 J Roodyn

The attached notes form part of these accounts.

Klal-Chazon Limited
Company number 10832208

Statement of Cash Flows

As at 31 December 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net incoming/(outgoing) resources	(45,044)	(39,010)
Decrease/(increase) in debtors	19,526	(505)
Increase/(decrease) in creditors	26,720	(1,631)
Borrowings on credit cards	(1,693)	4,487
Net cash (used)/ provided by operating activities	<u>(491)</u>	<u>(36,659)</u>
 Change in cash and cash equivalents in the year	 (491)	 (36,659)
Cash and cash equivalents at the beginning of the year	<u>7,619</u>	<u>44,278</u>
Total cash and cash equivalents at the end of the year	<u>7,128</u>	<u>7,619</u>

Klal-Chazon Limited

Notes to the Accounts – 31 December 2023

1. Company information

The principal activity of Klal-Chazon Limited is the advancement of Jewish education and culture. The Company is registered as a charitable Company limited by guarantee (company number: 10832208, charity number 1177390). It is incorporated and domiciled in the UK. The address of the registered office is 379 Hendon Way, London NW4 3LP.

2. Accounting Policies**a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. Expenditure

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the charity.

d. Income

Donations are accounted for when the Charity becomes entitled to the donation and any conditions for receipt are met and the amount is capable of measurement.

e. Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Klal-Chazon Limited

Notes to the Accounts – 31 December 2023

f. **Financial instruments**

The Charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 10 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

g. **Government grants**

Grants are accounted for under the performance model as permitted by the charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight-line basis over the furlough period for each relevant employee.

3. **Key judgements and estimates**

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

Having reviewed the financial position the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern and have reasonable expectations that the Charity has access to adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

4 **Analysis of expenditure on charitable activities**

					2023	2022
	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	Total £	Total £
Staff costs	Direct	106,323	45,138	-	151,461	154,012
Programme & trip expenditure	Direct	306,143	-	-	306,143	286,132
General office	Direct	-	107,448	-	107,448	97,173
Independent examination fee	Direct	-	-	1,579	1,579	1374
		<u>412,466</u>	<u>152,586</u>	<u>1,579</u>	<u>566,631</u>	<u>538,691</u>
Support costs		152,586	(152,586)		-	-
Governance costs		1579		(1,579)	-	-
Total charitable activity expenditure		<u>566,631</u>	<u>-</u>	<u>-</u>	<u>566,631</u>	<u>538,691</u>

All expenditure was unrestricted during the year

Klal-Chazon Limited**Notes to the Accounts – 31 December 2023****5 Analysis of staff costs, trustee remuneration and expenses**

	2023 £	2022 £
Salaries and wages	139,246	142,507
Pension costs	2,296	2,210
Social security costs	<u>9,919</u>	<u>9,295</u>
	<u>151,461</u>	<u>154,012</u>

No trustee received any remuneration, benefits in kind or reimbursement of expenses in the year (2022: £nil).

The average monthly number of employees during the year was as follows:

	2023	2022
Education	8	8

Total remuneration paid to key management personnel was £39,951 (2022: £36,740). All Trustees are included as key personnel. No employee received salaries at a rate of more than £60,000 per annum.

6 Debtors

	2023 £	2022 £
Trade debtors	1,624	3,475
Other debtors	900	-
Sister charity	-	-
Prepayments	-	18,575
	<u>2,524</u>	<u>22,050</u>

7 Creditors: Amounts falling due within one year

	2023 £	2022 £
Credit card balances	4,387	6,080
Trade creditors	5,489	3,811
Other creditors	161	904
Other loans	10,000	-
Amount owed to sister charity	22,006	6,809
Taxation and social security	666	2,078
Accruals and deferred income	<u>8,250</u>	<u>6,250</u>
	<u>50,959</u>	<u>25,932</u>

8 Statement of funds

	1 Jan 2023 £	Income £	Expenditure £	31 Dec 2023 £
Unrestricted Funds				
General funds	3,737	537,260	(582,304)	(41,307)

Unrestricted funds represent funds available to the Trustees for the general purposes of the Charity.

Klal-Chazon Limited**Notes to the Accounts – 31 December 2023****9 Related Party Transactions**

Jewish Futures Trust (JFT) is the sole member of Klal-Chazon. JFT made donations to Klal-Chazon during the year under review to cover the costs of educational support services and overheads of £82,643 (2022: £92,942).

During the year Klal-Chazon benefited and paid for the provision of central costs and overheads of running a central office for Klal-Chazon and sister charities. Amounts charged by JFT for 2023 were £36,533 (2022: £26,000) and also for educational and programming support JFT contributed services during the year worth £35,000 (2022: £44,608).

At the year-end Klal-Chazon owed JFT £1,389 (2022: £2,458).

During the year Klal-Chazon used the services of Aish Hatorah for database administration the total charge was £1,443 (2022: £0). At the end of the year, Klal-Chazon owed Aish Hatorah £1,069.

JRoots Ltd is a subsidiary of JFT, the sole member of the Company. The Company ran 4 trips (2022: 4 trips) using the services of JRoots Ltd during the year which meant that JRoots Ltd incurred net costs on behalf of the Company to the value of £25,368 (2022: £37,125). The net costs of these trips were paid to JRoots Ltd. At the year end the Company owed JRoots £19,548 (2022: £4,351). During the year, JRoots Ltd provided a grant of £20,000 to subsidise educational trips (2022: £nil).

During the year the Trustees made donations to the charity of £1,200 (2022: £3,960).

10 Financial Instrument

	31 Dec 2023	31 Dec 2022
	£	£
Financial assets measured at amortised cost	9,652	29,669
Financial liabilities measured at amortised cost	43,959	25,932
	<u> </u>	<u> </u>

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

11 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company, registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company. Jewish Futures Trust prepare consolidated annual accounts, including the results of the Company. A copy of the consolidated accounts can be obtained from the JFT head office at 379 Hendon Way, London NW4 3LP.

KLAL-CHAZON LIMITED

England & Wales - Charity number 1177390

Accounts

Klal Chazon Limited

(by Guarantee)

Company number 10832208

Charity number 1177390

Trustees' Report

And

Financial Statements

For the period ended

31 December 2022

Klal Chazon Limited

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Klal Chazon Limited

Legal and administrative information

Directors / Trustees

Jerome Ormonde
Jonathan Roodyn
Neil Schiff

Key Management Personnel

Shimshon Silkin

Registered Office

379 Hendon Way
London
NW4 3LP

Details of Incorporation

The Company was incorporated on 22 June 2017 in England under company registration number 10832208, and was registered with the Charity Commission on 1 March 2018, governed by its Memorandum and Articles of Association, charity number 1177390.

Bankers

National Westminster Bank Plc
5 Central Circus
Hendon Central
London
NW4 3LE

Klal Chazon Limited

Trustees' Report for the year ended 31 December 2022

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit this first report and financial statements of Klal Chazon Limited (the Company) for the year ended 31 December 2022.

Structure, Governance and Finance

The Company was incorporated on 22 June 2017 as a Company limited by guarantee and registered as a charitable organisation on 1 March 2018. Prior to this date Klal Chazon existed as a division of Jewish Futures Trust.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were Jerome Ormonde, Jonathan Roodyn and Neil Schiff. None of the Trustees have any beneficial interest in the Company.

Jewish Futures Trust Limited (JFT) is the parent undertaking of the Company and at present guarantees to contribute £1 in the event of a winding up. Jewish Futures Trust provides central head office services to Klal Chazon and JFT's other subsidiary charities at cost, to enable the group to benefit from economies of scale. It encourages group charities to use the resources of sister charities to benefit from their expertise, in furtherance of each other's charitable objectives.

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of a new trustee is subject to the oversight of current Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Charity can operate.

About 15 volunteers support the Charity and help to deliver some of its charitable programmes and activities.

Charity's Objectives and Activities

Klal Chazon was established to provide educational, religious and cultural activities to enhance the association of Jewish youth with their religion and heritage.

Achievements and Performance

During 2022 the Charity was able to resume its full range of in person programmes, activities and trips, following the relaxing of regulations from the Covid-19 pandemic. This included a range of new educational programmes. In the Summer major trips were organised for student participants to France and Israel.

The Charity maintains contact with schools, synagogues and local organisations to deliver a range of seminars, events and activities to deliver inspiring learning experiences for members of the public.

Klal Chazon Limited**Trustees' Report (continued)****Fundraising**

Klal Chazon's fundraising is principally from Trusts and Foundations and individuals, particularly from people or organisations who have an appreciation of the benefits and objectives of the Charity's activities and have wished to show their support. Klal Chazon does not engage in large scale fund-raising activities like mass mailings, telephone fund-raising or door-to-door campaigns. Klal Chazon does not employ a professional fundraiser nor engage the services of any third-party organisations to help raise funds. To this end, the Trustees have not considered it necessary to sign up to any regulatory code of fundraising practice but aims to ensure that fundraising is done professionally and in accordance with good practice. Klal Chazon has not received any complaints about any aspect of its fund-raising during 2021.

Financial Review

During the year of the accounts, Klal Chazon incurred a deficit of £39,010 (2021: deficit of £13,628) and as a result at 31 December 2022 had free reserves of £3,737 (2021: £42,747).

Klal Chazon is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists and Foundations who partner with our Charity and help encourage our activities. Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

All of Klal Chazon's expenditure is focused on creating the wide range of successful high-quality educational courses and popular, impactful activities that deliver our stated charitable objectives.

Key Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations or participants income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to negotiate better terms and rates for programme activity expenditure.

The Impact of Covid-19 in 2022

The Charity was able to return to a full range of programmes and activities during 2022 and its activities and fundraising are no longer impacted by Covid-19 regulations.

Reserves

The Trustees have determined that Klal Chazon should endeavour to hold free reserves representing 3 months of operational costs, approximately £60,000. The Trustees aim to have met this reserve target by the end of 2024. The Trustees recognise that there needs to be a substantial improvement in fundraising to build up Reserves.

Klal Chazon Limited

Trustees' Report (continued)

Public Benefit

The Trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by Klal Chazon are for the public benefit. With a range of activities offered for young people, the organisation's operation is very much geared to providing benefit to the public. Participants are encouraged to consider their moral responsibility for the community and the importance of having firm foundations and understanding of their heritage. This focus will continue to be central to Klal Chazon's future plans.

Plans for the Future

The Trustees plan to continue delivering and developing a wide range of programmes, events, trips and activities to support the objectives of the Charity.

Trustees' Responsibilities in Relation to the Accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the financial activities of the Company for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;
- d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and was approved by the Trustees on 6 December 2023 and signed on their behalf by:



J Roodyn
Trustee

Klal Chazon Limited

Independent examiner's report to the Trustees of Klal-Chazon Limited

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022, which are set out on pages 6 to 12.

This report is made solely to the charitable Company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable Company's Trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable Company, the charitable Company's members as a body and the charitable Company's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its Directors for the purposes of Company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

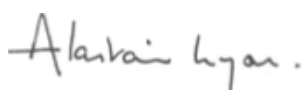
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alastair Lyon FCA DChA
Aquis House
49-51 Blagrove Street,
Reading,
Berkshire,
RG1 1PL

11 December 2023

Klal Chazon Limited

Statement of Financial Activities

for the year ended 31 December 2022

	Note	2022	2021
		£	£
Income:			
Donations and legacies		393,814	306,601
<i>Income from charitable activities:</i>			
Participant payments		120,824	7,874
Job Retention Scheme grants		=	<u>21,119</u>
Total incoming resources		<u>514,638</u>	<u>335,594</u>
Expenditure:			
<i>Costs of raising funds:</i>			
Donor fundraising costs		14,957	14,665
<i>Expenditure on charitable activities:</i>			
Charitable donations		-	-
Charitable activities	4	<u>538,691</u>	<u>334,557</u>
Total expenditure		<u>553,648</u>	<u>349,222</u>
Net (deficit)/income for the year		(39,010)	(13,628)
Reconciliation of funds:			
Total funds brought forward		<u>42,747</u>	<u>56,375</u>
Total funds carried forward		<u>3,737</u>	<u>42,747</u>
		=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 12 form part of these accounts.

Klal Chazon Limited
Company number 10832208

Balance Sheet

As at 31 December 2022

	Note	2022 £	2021 £
Current Assets			
Debtors	6	22,050	21,546
Cash at bank and in hand		<u>7,619</u>	<u>44,278</u>
		29,669	65,824
Creditors: Amounts falling due within one year	7	<u>(25,932)</u>	<u>(23,077)</u>
Net current assets / (liabilities)		<u>3,737</u>	<u>42,747</u>
Net assets / (liabilities)		<u><u>3,737</u></u>	<u><u>42,747</u></u>
Funds			
Unrestricted funds	8	<u>3,737</u>	<u>42,747</u>
Total funds		<u><u>3,737</u></u>	<u><u>42,747</u></u>

For the financial year ended 31 December 2022, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the period and for its financial activities for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts were approved on 6 December 2023 and signed on behalf of the board.



J Roodyn

Trustee

The notes on pages 8 to 12 form part of these accounts.

Klal Chazon Limited

Notes to the Accounts – 31 December 2022

1. Company information

The principal activity of Klal Chazon Limited is the advancement of Jewish education and culture. The Company is registered as a charitable Company limited by guarantee (company number: 10832208, charity number 1177390). It is incorporated and domiciled in the UK. The address of the registered office is 379 Hendon Way, London NW4 3LP.

2. Accounting Policies**a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. Expenditure

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the charity.

d. Income

Donations are accounted for when the Charity becomes entitled to the donation and any conditions for receipt are met and the amount is capable of measurement.

e. Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

f. Cash flow

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable Company qualifies as a small charitable Company.

Klal Chazon Limited

Notes to the Accounts – 31 December 2022

g. **Financial instruments**

The Charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 10 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

h. **Government grants**

Grants are accounted for under the performance model as permitted by the charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight-line basis over the furlough period for each relevant employee.

3. **Key judgements and estimates**

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

Having reviewed the financial position the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern and have reasonable expectations that the Charity has access to adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

4 **Analysis of expenditure on charitable activities**

					2022	2021
	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	Total £	Total £
Staff costs	Direct	105,224	48,788	-	154,012	128,655
Programme & trip expenditure	Direct	286,132	-	-	286,132	115,493
General office	Direct	-	97,173	-	97,173	89,101
Independent examination fee	Direct	-	-	1,374	1,374	1,308
		<u>391,356</u>	<u>145,961</u>	<u>1,374</u>	<u>538,691</u>	<u>334,557</u>
Support costs		145,961	(145,961)	-	-	-
Governance costs		<u>1,374</u>	-	<u>(1,374)</u>	-	-
Total charitable activity expenditure		<u>538,691</u>	=	=	<u>538,691</u>	<u>334,557</u>

Of the total expenditure £538,691 was unrestricted (2021: £334,557).

Klal Chazon Limited

Notes to the Accounts – 31 December 2022

5 Analysis of staff costs, trustee remuneration and expenses

	2022 £	2021 £
Salaries and wages	142,507	119,631
Pension costs	2,210	1,677
Social security costs	<u>9,295</u>	<u>7,347</u>
	154,012	128,655
	=====	=====

No trustee received any remuneration, benefits in kind or reimbursement of expenses in the year (2021: £nil).

The average monthly number of employees during the year was as follows:

	2022	2021
Education	8	6

Total remuneration paid to key management personnel was £36,740 (2021: £36,145). All Trustees are included as key personnel. No employee received salaries at a rate of more than £60,000 per annum.

6 Debtors

	2022 £	2021 £
Trade debtors	3,475	3,546
Other debtors	-	-
Sister charity	-	-
Prepayments	<u>18,575</u>	<u>18,000</u>
	22,050	21,546
	=====	=====

7 Creditors: Amounts falling due within one year

	2022 £	2021 £
Credit card balances	6,080	1,593
Trade creditors	3,811	1,471
Other creditors	904	338
Amount owed to sister charity	6,809	125
Taxation and social security	2,078	2,300
Accruals and deferred income	<u>6,250</u>	<u>17,250</u>
	25,932	23,077
	=====	=====

8 Statement of funds

	1 Jan 2022 £	Income £	Expenditure £	31 Dec 2022 £
Unrestricted Funds				
General funds	42,747	514,638	(553,648)	3,737
	_____	_____	_____	_____

Unrestricted funds represent funds available to the Trustees for the general purposes of the Charity.

Klal Chazon Limited

Notes to the Accounts – 31 December 2022

9 Related Party Transactions

Jewish Futures Trust (JFT) is the sole member of Klal Chazon. JFT made donations to Klal Chazon during the year under review of £92,942 (2021: £82,225).

During the year Klal Chazon benefited and paid for the provision of central costs and overheads of running a central office for Klal Chazon and sister charities. Amounts charged by JFT for 2022 were £28,334 (2021: £27,225) and also for educational and programming support JFT contributed services worth during the year (2021: £45,000).

At the year-end Klal Chazon owed JFT £2,458 (2021: £125).

10 Financial Instrument

	31 Dec 2022 £	31 Dec 2021 £
Financial assets measured at amortised cost	29,669	65,853
Financial liabilities measured at amortised cost	25,932	23,077
	=====	=====

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

11 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company, registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company. Jewish Futures Trust prepare consolidated annual accounts, including the results of the Company. A copy of the consolidated accounts can be obtained from the JFT head office at 379 Hendon Way, London NW4 3LP.

Klal Chazon Limited

Notes to the Accounts – 31 December 2022

12 Comparative Statement of Financial Activities for the year ended 31 December 2021

	Note	2021	2020
		£	£
Income:			
Donations and legacies		306,601	306,845
<i>Income from charitable activities:</i>			
Participant payments		7,874	14,406
Job Retention Scheme grants		<u>21,119</u>	<u>27,850</u>
Total incoming resources		335,594	349,101
		_____	_____
Expenditure:			
<i>Costs of raising funds:</i>			
Donor fundraising costs		14,665	2,798
<i>Expenditure on charitable activities:</i>			
Charitable donations		-	-
Charitable activities	4	<u>334,557</u>	<u>258,317</u>
Total expenditure		349,222	261,115
		_____	_____
Net income/(deficit) for the year		(13,628)	87,986
Reconciliation of funds:			
Total funds brought forward		<u>56,375</u>	<u>(31,611)</u>
Total funds carried forward		42,747	56,375
		=====	=====

KLAL-CHAZON LIMITED

England & Wales - Charity number 1177390

Accounts

Klal Chazon Limited

(by Guarantee)

Company number 10832208

Charity number 1177390

Trustees' Report

And

Financial Statements

For the period ended

31 December 2021

Klal Chazon Limited

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Klal Chazon Limited

Legal and administrative information

Directors / Trustees

Daniel Goldberg (resigned 31 August 2021)
Jerome Ormonde
Jonathan Roodyn
Neil Schiff

Key Management Personnel

Shimshon Silkin

Registered Office

379 Hendon Way
London
NW4 3LP

Details of Incorporation

The Company was incorporated on 22 June 2017 in England under company registration number 10832208, and was registered with the Charity Commission on 1 March 2018, governed by its Memorandum and Articles of Association, charity number 1177390.

Bankers

National Westminster Bank Plc
5 Central Circus
Hendon Central
London
NW4 3LE

Klal Chazon Limited

Trustees' Report for the year ended 31 December 2021

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit this first report and financial statements of Klal Chazon Limited (the Company) for the year ended 31 December 2021.

Structure, Governance and Finance

The Company was incorporated on 22 June 2017 as a Company limited by guarantee and registered as a charitable organisation on 1 March 2018. Prior to this date Klal Chazon existed as a division of Jewish Futures Trust.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were Daniel Goldberg, Jerome Ormonde, Jonathan Roodyn and Neil Schiff. None of the Trustees have any beneficial interest in the Company.

Jewish Futures Trust Limited (JFT) is the parent undertaking of the Company and at present guarantees to contribute £1 in the event of a winding up. Jewish Futures Trust provides central head office services to Klal Chazon and JFT's other subsidiary charities at cost, to enable the group to benefit from economies of scale. It encourages group charities to use the resources of sister charities to benefit from their expertise, in furtherance of each other's charitable objectives.

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of a new trustee is subject to the oversight of current Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Charity can operate.

About 15 volunteers support the Charity and help to deliver some of its charitable programmes and activities.

Charity's Objectives and Activities

Klal Chazon was established to provide educational, religious and cultural activities to enhance the association of Jewish youth with their religion and heritage.

Achievements and Performance

Klal Chazon, like many charities, was deeply impacted by the Covid-19 pandemic that struck the world in March 2020. It was able, quickly, to create a range of online, digital programmes to replace the educational, cultural and religious programmes and events that it had been running up till then.

During 2021 in person programmes, activities and trips resumed, including a range of new educational programmes.

The Charity maintains contact with schools, synagogues and local organisations to deliver a range of seminars, events and activities to deliver inspiring learning experiences for members of the public.

Klal Chazon Limited

Trustees' Report (continued)

Fundraising

Klal Chazon's fundraising is principally from Trusts and Foundations and individuals, particularly from people or organisations who have an appreciation of the benefits and objectives of the Charity's activities and have wished to show their support. Klal Chazon does not engage in large scale fund-raising activities like mass mailings, telephone fund-raising or door-to-door campaigns. Klal Chazon does not employ a professional fundraiser nor engage the services of any third-party organisations to help raise funds. To this end, the Trustees have not considered it necessary to sign up to any regulatory code of fundraising practice but aims to ensure that fundraising is done professionally and in accordance with good practice. Klal Chazon has not received any complaints about any aspect of its fund-raising during 2021.

Financial Review

During the year of the accounts, Klal Chazon incurred a deficit of £13,628 (2020: surplus of £87,986) and as a result at 31 December had free reserves of £42,747 (2020: a surplus on free reserves of £56,375).

Klal Chazon is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists and Foundations who partner with our Charity and help encourage our activities. Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

All of Klal Chazon's expenditure is focused on creating the wide range of successful high-quality educational courses and popular, impactful activities that deliver our stated charitable objectives.

Key Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations or participants income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to reduce expenditure and negotiate better terms and rates.

The Impact of Covid-19 in 2021

After the initial lockdown and suspension of in person programmes in 2020, gradually through 2021 programmes and trips have returned to in person activity, along with the on-line learning and digital programmes.

In 2020 staff were put on furlough and actions taken to reduce costs of operations to limit the drain on resources. However, as activity and participant levels have increased in 2021, the Charity cost base has increased. As in 2020 The Charity was able to run a successful online fundraising campaign in April 2021 and received support from new grant sources during the year. Supporters have recognised that the Charity has still been able to deliver high quality programmes and remain supportive of its work

Management and Trustees are monitoring the Charity cost base on a regular basis to ensure that programme, event and educational costs do not exceed foreseeable income. The Management Team are regularly assessing the operational and logistical capabilities and finance consequences to update plans and budgets.

Reserves

The Trustees have determined that Klal Chazon should endeavour to hold free reserves representing 3 months of operational costs, approximately £60,000. The Trustees aim to have met this reserve target by the end of 2022. The Trustees recognise that there needs to be a substantial improvement in fundraising to build up Reserves.

Klal Chazon Limited

Trustees' Report (continued)

Public Benefit

The Trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by Klal Chazon are for the public benefit. With a range of activities offered for young people, the organisation's operation is very much geared to providing benefit to the public. Participants are encouraged to consider their moral responsibility for the community and the importance of having firm foundations and understanding of their heritage. This focus will continue to be central to Klal Chazon's future plans.

Plans for the Future

The Trustees plan to continue delivering and developing a wide range of programmes, events, trips and activities to support the objectives of the Charity.

Trustees' Responsibilities in Relation to the Accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the financial activities of the Company for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;
- d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and was approved by the Trustees on 15 August 2022 and signed on their behalf by:



J Roodyn
Trustee

Klal Chazon Limited

Independent examiner's report to the Trustees of Klal-Chazon Limited

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2021, which are set out on pages 6 to 12.

This report is made solely to the charitable Company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable Company's Trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable Company, the charitable Company's members as a body and the charitable Company's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its Directors for the purposes of Company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

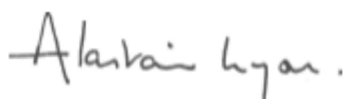
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alastair Lyon FCA DChA
Aquis House
49-51 Blagrove Street,
Reading,
Berkshire,
RG1 1PL

18 August 2022

Klal Chazon Limited

Statement of Financial Activities
for the year ended 31 December 2021

	Note	2021	2020
		£	£
Income:			
Donations and legacies		306,601	306,845
<i>Income from charitable activities:</i>			
Participant payments		7,874	14,406
Job Retention Scheme grants		<u>21,119</u>	<u>27,850</u>
Total incoming resources		335,594	349,101
		_____	_____
Expenditure:			
<i>Costs of raising funds:</i>			
Donor fundraising costs		14,665	2,798
<i>Expenditure on charitable activities:</i>			
Charitable donations		-	-
Charitable activities	4	<u>334,557</u>	<u>258,317</u>
Total expenditure		349,222	261,115
		_____	_____
Net (deficit)/income for the year		(13,628)	87,986
Reconciliation of funds:			
Total funds brought forward		<u>56,375</u>	<u>(31,611)</u>
Total funds carried forward		<u>42,747</u>	<u>56,375</u>
		=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 12 form part of these accounts.

Klal Chazon Limited
Company number 10832208

Balance Sheet

As at 31 December 2021

	Note	2021 £	2020 £
Current Assets			
Debtors	6	21,546	7,387
Cash at bank and in hand		<u>44,278</u>	<u>91,066</u>
		65,824	98,453
Creditors: Amounts falling due within one year	7	<u>(23,077)</u>	<u>(42,078)</u>
Net current assets / (liabilities)		42,747	56,375
Net assets / (liabilities)		<u>42,747</u>	<u>56,375</u>
Funds			
Unrestricted funds	8	<u>42,747</u>	<u>56,375</u>
Total funds		<u>42,747</u>	<u>56,375</u>

For the financial year ended 31 December 2021, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the period and for its financial activities for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts were approved on 15 August 2022 and signed on behalf of the board.



J Roodyn Trustee

The notes on pages 8 to 12 form part of these accounts.

Klal Chazon Limited

Notes to the Accounts – 31 December 2021

1. Company information

The principal activity of Klal Chazon Limited is the advancement of Jewish education and culture. The Company is registered as a charitable Company limited by guarantee (company number: 10832208, charity number 1177390). It is incorporated and domiciled in the UK. The address of the registered office is 379 Hendon Way, London NW4 3LP.

2. Accounting Policies**a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. Expenditure

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the charity.

d. Income

Donations are accounted for when the Charity becomes entitled to the donation and any conditions for receipt are met and the amount is capable of measurement.

e. Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

f. Cash flow

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable Company qualifies as a small charitable Company.

Klal Chazon Limited

Notes to the Accounts – 31 December 2021

g. **Financial instruments**

The Charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 10 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

h. **Government grants**

Grants are accounted for under the performance model as permitted by the charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight-line basis over the furlough period for each relevant employee.

3. **Key judgements and estimates**

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

Having reviewed the financial position in light of the Covid-19 restrictions, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern and have reasonable expectations that the Charity has access to adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

4 **Analysis of expenditure on charitable activities**

					2021	2020
	Basis of allocation	Charitable activities	Support costs	Governance costs	Total	Total
		£	£	£	£	£
Staff costs	Direct	82,561	46,094	-	128,655	106,366
Programme & trip expenditure	Direct	115,493	-	-	115,493	70,281
General office	Direct		89,101		89,101	80,710
Independent examination fee	Direct			1,308	1,308	960
		<u>198,054</u>	<u>135,195</u>	<u>1,308</u>	<u>334,557</u>	<u>285,282</u>
Support costs		135,195	(135,195)		-	-
Governance costs		<u>1,308</u>		<u>(1,308)</u>	<u>-</u>	<u>-</u>
Total charitable activity expenditure		<u>334,557</u>	<u>-</u>	<u>-</u>	<u>334,557</u>	<u>258,317</u>

Klal Chazon Limited

Notes to the Accounts – 31 December 2021

5 Analysis of staff costs, trustee remuneration and expenses

	2021 £	2020 £
Salaries and wages	119,631	97,260
Pension costs	1,677	1,831
Social security costs	<u>7,347</u>	<u>7,275</u>
	<u>128,655</u>	<u>106,366</u>

No Trustee received any remuneration, benefits in kind or reimbursement of expenses in the year (2020: £nil).

The average monthly number of employees during the year was as follows:

	2021	2020
Education	6	4

Total remuneration paid to key management personnel was £36,145 (2020: £36,145). All Trustees are included as key personnel. No employee received salaries at a rate of more than £60,000 per annum.

6 Debtors

	2021 £	2020 £
Trade debtors	3,546	48
Other debtors	-	2,845
Sister charity	-	2,362
Prepayments	<u>18,000</u>	<u>2,132</u>
	<u>21,546</u>	<u>7,387</u>

7 Creditors: Amounts falling due within one year

	2021 £	2020 £
Credit card balances	1,593	2,047
Trade creditors	1,471	3,625
Other creditors	338	27,438
Amount owed to sister charity	125	-
Taxation and social security	2,300	7,718
Accruals and deferred income	<u>17,250</u>	<u>1,250</u>
	<u>23,077</u>	<u>42,078</u>

8 Statement of funds

	1 Jan 2021 £	Income £	Expenditure £	31 Dec 2021 £
Unrestricted Funds				
General funds	56,375	335,594	349,222	42,747

Unrestricted funds represent funds available to the Trustees for the general purposes of the Charity.

Klal Chazon Limited

Notes to the Accounts – 31 December 2021

9 Related Party Transactions

Jewish Futures Trust (JFT) is the sole member of Klal Chazon. JFT made donations to Klal Chazon during the year under review of £82,225 (2020: £84,000).

During the year Klal Chazon benefited and paid for the provision of central costs and overheads of running a central office for Klal Chazon and sister charities. Amounts charged by JFT for 2021 were £27,225 (2020: £25,000) and also for educational and programming support JFT contributed services worth £45,000 during the year (2020: £45,000).

At the year-end Klal Chazon owed JFT £125 (2020: JFT owed Klal Chazon £2,362).

10 Financial Instrument

	31 Dec 2021 £	31 Dec 2020 £
Financial assets measured at amortised cost	65,853	96,321
Financial liabilities measured at amortised cost	23,077	42,078
	=====	=====

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

11 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company, registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company. Jewish Futures Trust prepare consolidated annual accounts, including the results of the Company. A copy of the consolidated accounts can be obtained from the JFT head office at 379 Hendon Way, London NW4 3LP.

Klal Chazon Limited

Notes to the Accounts – 31 December 2021

12 Comparative Statement of Financial Activities for the year ended 31 December 2020

	Note	2020	2019
		£	£
Income:			
Donations and legacies		306,845	125,414
<i>Income from charitable activities:</i>			
Participant payments		14,406	2,769
Job Retention Scheme grants		<u>27,850</u>	=
Total incoming resources		349,101	241,277
		_____	_____
Expenditure:			
<i>Costs of raising funds:</i>			
Donor fundraising costs		2,798	-
<i>Expenditure on charitable activities:</i>			
Charitable donations		-	-
Charitable activities	4	<u>258,317</u>	<u>285,282</u>
Total expenditure		261,115	285,282
		_____	_____
Net income/(deficit) for the year		87,986	(44,005)
Reconciliation of funds:			
Total funds brought forward		<u>(31,611)</u>	<u>12,394</u>
Total funds carried forward		56,375	(31,611)
		=====	=====

KLAL-CHAZON LIMITED

England & Wales - Charity number 1177390

Accounts

Klal Chazon Limited

(by Guarantee)

Company number 10832208

Charity number 1177390

Trustees' Report

And

Financial Statements

For the period ended

31 December 2020

Klal Chazon Limited

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Klal Chazon Limited

Legal and administrative information

Directors / Trustees

Daniel Goldberg
Jerome Ormonde
Jonathan Roodyn
Neil Schiff

Key Management Personnel

Shimshon Silkin

Registered Office

379 Hendon Way
London
NW4 3LP

Details of Incorporation

The company was incorporated on 22 June 2017 in England under company registration number 10832208, and was registered with the Charity Commission on 1 March 2018, governed by its Memorandum and Articles of Association, charity number 1177390.

Bankers

National Westminster Bank Plc
5 Central Circus
Hendon Central
London
NW4 3LE

Klal Chazon Limited

Trustees' Report for the year ended 31 December 2020

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit this first report and financial statements of Klal Chazon Limited (the company) for the year ended 31 December 2020.

Structure, Governance and Finance

The company was incorporated on 22 June 2017 as a company limited by guarantee and registered as a charitable organisation on 1 March 2018. Prior to this date Klal Chazon existed as a division of Jewish Futures Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year were Daniel Goldberg, Jerome Ormonde, Jonathan Roodyn and Neil Schiff. None of the trustees has any beneficial interest in the company.

Jewish Futures Trust Limited (JFT) is the parent undertaking of the Company and at present guarantees to contribute £1 in the event of a winding up. Jewish Futures Trust provides central head office services to Klal Chazon and JFT's other subsidiary charities at cost, to enable the group to benefit from economies of scale. It encourages group charities to use the resources of sister charities to benefit from their expertise, in furtherance of each other's charitable objectives.

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of a new trustee is subject to the oversight of current trustees.

There are no specific restrictions imposed by the governing document concerning the way the Charity can operate.

About 15 volunteers support the Charity and help to deliver some of its charitable programmes and activities.

Charity's Objectives and Activities

Klal Chazon was established to provide educational, religious and cultural activities to enhance the association of Jewish youth with their religion and heritage.

Achievements and Performance

Klal Chazon, like many charities, was deeply impacted by the Covid-19 pandemic that struck the world in March 2020. It was able, quickly, to create a range of online, digital programmes to replace the educational, cultural and religious programmes and events that it had been running up till then.

The Charity maintains contact with schools, synagogues and local organisations to deliver a range of seminars, events and activities to deliver inspiring learning experiences for members of the public.

Klal Chazon Limited**Trustees' Report (continued)****Fundraising**

Klal Chazon's fundraising is principally from Trusts and Foundations and individuals, particularly from people or organisations who have an appreciation of the benefits and objectives of the charity's activities and have wished to show their support. Klal Chazon does not engage in large scale fund-raising activities like mass mailings, telephone fund-raising or door-to-door campaigns. Klal Chazon does not employ a professional fundraiser nor engage the services of any third-party organisations to help raise funds. To this end, the trustees have not considered it necessary to sign up to any regulatory code of fundraising practice but aims to ensure that fundraising is done professionally and in accordance with good practice. Klal Chazon has not received any complaints about any aspect of its fund-raising during 2019.

Financial Review

During the year of the accounts, Klal Chazon generated a surplus of £87,986 (2019 incurred a deficit of £44,005) and as a result at 31 December had free reserves of £56,375 (2019 a deficit on free reserves of £31,611).

Klal Chazon is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level programme participants and alumni to a number of philanthropists and Foundations who partner with our charity and help encourage our activities. Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

All of Klal Chazon's expenditure is focused on creating the wide range of successful high-quality educational courses and popular, impactful activities that deliver our stated charitable objectives.

Key Risks and Uncertainties

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations or participants income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to reduce expenditure and negotiate better terms and rates.

The Impact of Covid-19 in 2020

The ongoing COVID-19 crisis significantly impacted upon the Charity's planned activities and programmes, especially the international programmes. All activities involving social interaction had to stop in March 2020, but the charity has been able to move to digital platforms to deliver events and programmes.

Staff were put on furlough and actions taken to reduce costs of operations to limit the drain on resources. While the Covid-19 crisis has impacted on the ability of the Charity to raise funds in the normal way, the Charity was able to organise a successful matched funding campaign in April 2020 and received support from new grant sources during the year. Supporters have recognised that the Charity has still been able to deliver high quality programmes and remain supportive of its work

Management and Trustees are monitoring the Charity cost base on a regular basis to ensure that programme, event and educational costs do not exceed foreseeable income. The Management Team are regularly assessing the operational and logistical capabilities and finance consequences to update plans and budgets.

Reserves

The Trustees have determined that Klal Chazon should endeavour to hold free reserves representing 3 months of operational costs, approximately £60,000. The Trustees aim to have met this reserve target by the end of 2021. The Trustees recognise that there needs to be a substantial improvement in fundraising to build up Reserves.

Klal Chazon Limited

Trustees' Report (continued)

Public Benefit

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by Klal Chazon are for the public benefit. With a range of activities offered for young people, the organisation's operation is very much geared to providing benefit to the public. Participants are encouraged to consider their moral responsibility for the community and the importance of having firm foundations and understanding of their heritage. This focus will continue to be central to Klal Chazon's future plans.

Plans for the Future

The Trustees plan to continue delivering and developing a wide range of programmes, events, trips and activities to support the objectives of the charity.

Trustees' Responsibilities in Relation to the Accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the financial activities of the Company for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;
- d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and was approved by the Trustees on 13 August 2021 and signed on their behalf by:



J Roodyn
Trustee

Klal Chazon Limited**Independent examiner's report to the Trustees of Klal-Chazon Limited**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 6 to 12.

This report is made solely to the charitable Company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable Company's Trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable Company's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

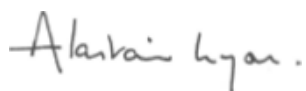
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alastair Lyon FCA DChA
Aquis House
49-51 Blagrove Street,
Reading,
Berkshire,
RG1 1PL

17 August 2021

Klal Chazon Limited

Statement of Financial Activities
for the year ended 31 December 2020

	Note	2020	2019
		£	£
Income:			
Donations and legacies		306,845	125,414
<i>Income from charitable activities:</i>			
Participant payments		14,406	115,863
Job Retention Scheme grants		<u>27,850</u>	=
Total incoming resources		<u>349,101</u>	<u>241,277</u>
Expenditure:			
<i>Costs of raising funds:</i>			
Donor fundraising costs		2,798	-
<i>Expenditure on charitable activities:</i>			
Charitable donations		-	-
Charitable activities	4	<u>258,317</u>	<u>285,282</u>
Total expenditure		<u>261,115</u>	<u>285,282</u>
Net income/(deficit) for the year		87,986	(44,005)
Reconciliation of funds:			
Total funds brought forward		<u>(31,611)</u>	<u>12,394</u>
Total funds carried forward		<u>£56,375</u>	<u>£(31,611)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 12 form part of these accounts.

Klal Chazon Limited
Company number 10832208

Balance Sheet

As at 31 December 2020

	Note	31 Dec 2020 £	31 Dec 2019 £
Current Assets			
Debtors	6	7,387	3,812
Cash at bank and in hand		<u>91,066</u>	<u>10,737</u>
		98,453	14,549
Creditors: Amounts falling due within one year	7	<u>(42,078)</u>	<u>(46,160)</u>
Net current assets / (liabilities)		56,375	(31,611)
		<u> </u>	<u> </u>
Net assets / (liabilities)		<u>56,375</u>	<u>(31,611)</u>
		<u> </u>	<u> </u>
Funds			
Unrestricted funds	8	<u>56,375</u>	<u>(31,611)</u>
Total funds		<u>56,375</u>	<u>£ (31,611)</u>

For the financial year ended 31 December 2020, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the period and for its financial activities for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts were approved on 13 August 2021 and signed on behalf of the board.


 _____ Trustee
 J Roodyn

The notes on pages 8 to 12 form part of these accounts.

Klal Chazon Limited

Notes to the Accounts – 31 December 2020

1. Company information

The principal activity of Klal Chazon Limited is the advancement of Jewish education and culture. The company is registered as a charitable company limited by guarantee (company number: 10832208, charity number 1177390). It is incorporated and domiciled in the UK. The address of the registered office is 379 Hendon Way, London NW4 3LP.

2. Accounting Policies**a. Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. Expenditure

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

d. Income

Donations are accounted for when the Charity becomes entitled to the donation and any conditions for receipt are met and the amount is capable of measurement.

e. Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

f. Cash Flow

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Klal Chazon Limited

Notes to the Accounts – 31 December 2020

g. **Financial Instruments**

The charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at fair value. Note 10 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

h. **Government Grants**

Grants are accounted for under the performance model as permitted by the charity SORP. Coronavirus Job Retention Scheme grant income is therefore recognised on a straight-line basis over the furlough period for each relevant employee.

3. **Key Judgements and Estimates**

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

Having reviewed the financial position in light of the Covid-19 restrictions, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and have reasonable expectations that the Charity has access to adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

4 **Analysis of expenditure on charitable activities**

					2020	2019
	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	Total £	Total £
Staff costs	Direct	65,887	40,479	-	106,366	95,329
Programme & trip expenditure	Direct	70,281	-	-	70,281	142,168
General office	Direct		80,710		80,710	45,299
Independent examination fee	Direct			960	960	2,486
		<u>136,168</u>	<u>121,189</u>	<u>960</u>	<u>258,317</u>	<u>285,282</u>
Support costs		121,189	(121,189)		-	-
Governance costs		<u>960</u>		<u>(960)</u>	<u>=</u>	<u>=</u>
Total charitable activity expenditure		<u>258,317</u>	<u>=</u>	<u>=</u>	<u>258,317</u>	<u>285,282</u>

Of the total expenditure (£258,317) all of it was unrestricted (2019: £285,282)

Klal Chazon Limited

Notes to the Accounts – 31 December 2020

5 Analysis of staff costs, trustee remuneration and expenses

	2020 £	2019 £
Salaries and wages	97,260	86,528
Pension costs	1,831	1,639
Social security costs	<u>7,275</u>	<u>7,162</u>
	<u>106,366</u>	<u>95,329</u>

No trustee received any remuneration, benefits in kind or reimbursement of expenses in the year (2019 £nil).

The average monthly number of employees during the year was as follows:

	2020	2019
Education	4	4

Total remuneration paid to key management personnel was £36,145 (2019: £33,228). All Trustees are included as key personnel. No employee received salaries at a rate of more than £60,000 per annum.

6 Debtors

	2020 £	2019 £
Trade Debtors	48	48
Other debtors	2,845	3,359
Sister charity	2,362	-
Prepayments	<u>2,132</u>	<u>7,330</u>
	<u>7,387</u>	<u>10,737</u>

7 Creditors: Amounts falling due within one year

	2020 £	2019 £
Credit card balances	2,047	912
Trade creditors	3,625	5,960
Other Creditors	27,438	-
Amount owed to sister charity	-	32,356
Taxation and social security	7,718	1,882
Accruals and deferred income	<u>1,250</u>	<u>5,050</u>
	<u>42,078</u>	<u>46,160</u>

8 Statement of Funds

	1 Jan 2020 £	Income £	Expenditure £	31 Dec 2020 £
Unrestricted Funds				
General funds	(31,611)	349,101	261,115	56,375

Unrestricted funds represent funds available to the trustees for the general purposes of the charity.

Klal Chazon Limited

Notes to the Accounts – 31 December 2020

9 Related Party Transactions

Jewish Futures Trust (JFT) is the sole member of Klal Chazon. JFT made donations to Klal Chazon during the year under review of £84,000 (2019: nil).

During the year Klal Chazon benefited and paid for the provision of central costs and overheads of running a central office for Klal Chazon and sister charities. Amounts charged by JFT for 2020 were £25,000 (2019: £nil) and also for educational and programming support JFT contributed services worth £45,000 during the year.

At the year-end JFT owed Klal Chazon £2,362 (2019: Klal Chazon owed JFT £12,346).

Chazak Ltd is a sister charity of Klal Chazon and part of the Jewish Futures Trust group. In 2019 Chazak lent Klal Chazon £20,000, which was repaid during 2020.

10 Financial Instrument

	31 Dec 2020 £	31 Dec 2019 £
Financial assets measured at amortised cost	96,321	7,220
Financial liabilities measured at amortised cost	42,078	42,359
	=====	=====

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash equivalents.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

11 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a 100% subsidiary of Jewish Futures Trust Limited, a limited liability company, registered number 07884678 and a registered charity number 1151066. Jewish Futures Trust is involved in public education and cultural activities.

The Trustees regard Jewish Futures Trust Limited as the immediate and ultimate parent company. Jewish Futures Trust prepare consolidated annual accounts, including the results of the Company. A copy of the consolidated accounts can be obtained from the JFT head office at 379 Hendon Way, London NW4 3LP.

Klal Chazon Limited

Notes to the Accounts – 31 December 2020

12 Comparative Statement of Financial Activities for the year ended 31 December 2019

	Note	2019 1 Jan 2019 to 31 Dec 2019 £	2018 1 Jan 2018 to 31 Dec 2018 £
Income:			
Donations and legacies		125,414	71,867
<i>Income from charitable activities:</i>			
Participant payments		<u>115,863</u>	<u>2,769</u>
Total incoming resources		241,277	74,636
		_____	_____
Expenditure:			
<i>Costs of raising funds:</i>			
Donor fundraising costs		0	0
<i>Expenditure on charitable activities:</i>			
Charitable donations		0	0
Charitable activities	4	<u>285,282</u>	<u>63,020</u>
Total expenditure		285,282	63,020
		_____	_____
Net income for the year		(44,005)	11,616
Reconciliation of funds:			
Total funds brought forward		<u>12,394</u>	<u>778</u>
Total funds carried forward		£ (31,611) =====	£12,394 =====