

Charity registration number: 1177380

The Oak and Furrows Wildlife Rescue Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2022

The Oak and Furrows Wildlife Rescue Centre

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The Oak and Furrows Wildlife Rescue Centre

Reference and Administrative Details

Chairman	L Pope
Trustees	L Pope S Forrest M Bowyer C J Laurence A Murray P Gore, (deceased July 2021)
Charity Registration Number	1177380
Principal Office	Blakehill Nature Reserve Malmesbury Road Leigh Wiltshire SN6 6RH
Independent Examiner	Milsted Langdon LLP 4 Queen Street Bath BA1 1HE

The Oak and Furrows Wildlife Rescue Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

Following the transfer of assets and liabilities of the charity to RSPCA North Wiltshire and Newbury District Branch on 1 April 2020 the charity remains active to enable the charity to contact those regular donors who continue to give monies by standing order or other means to the charity and are unaware of the change in operation. Once this process has been fully completed the trustees plan to make this charity dormant and change its status to a linked charity to RSPCA North Wiltshire and Newbury District Branch.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

General fund raising, charitable activities and donations and legacies totalled £212,822 of which £149,000 (2021: £166,886) was received in respect of legacies. No income was received in the year with restrictions.

The charity is required to have the accounts independently examined which cost £1,230 (2021: £950).

Policy on reserves

The trustees review the charity's reserves policy annually, depending on the level of expenditure versus income each year.

The level of unrestricted reserves as at 31 March 2022 was £188,258 (2021: (£9,134)) and the level of restricted reserves was £Nil (2021: £Nil).

Going concern

On 1 April 2020, The Oak and Furrows Wildlife Rescue Centre passed all trade and assets across to RSPCA North Wiltshire and Newbury District Branch in order to secure financial stability. The charity remains active to receive any legacies made in the charity's name and will do so for the foreseeable future.

Structure, governance and management

Nature of governing document

The charity is registered as a Charitable Incorporated Organisation (CIO) and is governed by its constitution adopted on the 1 March 2018. It is managed by the Board of Trustees.

Recruitment and appointment of trustees

New trustees are appointed by a majority vote of the current trustees. This follows a process of approval by current trustees, being first nominated by a trustee, meeting that nominee, and assessing whether they are appropriate for that position.

The Oak and Furrows Wildlife Rescue Centre

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on27/1/23.... and signed on its behalf by:


.....
L Pope
Chairman and trustee

The Oak and Furrows Wildlife Rescue Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on27/1/23..... and signed on its behalf by:



L Pope
Chairman and Trustee

The Oak and Furrows Wildlife Rescue Centre

Independent Examiner's Report to the trustees of The Oak and Furrows Wildlife Rescue Centre

I report to the trustees on my examination of the accounts of The Oak and Furrows Wildlife Rescue Centre for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of The Oak and Furrows Wildlife Rescue Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the The Oak and Furrows Wildlife Rescue Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Oak and Furrows Wildlife Rescue Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Milsted Langdon LLP
4 Queen Street
Bath
BA1 1HE

Date:.....

The Oak and Furrows Wildlife Rescue Centre

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	212,822	212,822	277,395
Raising funds	3	-	-	1,183
Investment income	4	-	-	17
Total income		<u>212,822</u>	<u>212,822</u>	<u>278,595</u>
Expenditure on:				
Raising funds	5	(216)	(216)	(380)
Charitable activities	6	(15,214)	(15,214)	(233,318)
Transfer to RSPCA North Wiltshire and Newbury District Branch	7	-	-	(205,970)
Total expenditure		<u>(15,430)</u>	<u>(15,430)</u>	<u>(439,668)</u>
Net income/(expenditure)		<u>197,392</u>	<u>197,392</u>	<u>(161,073)</u>
Net movement in funds		197,392	197,392	(161,073)
Reconciliation of funds				
Total funds brought forward		<u>(9,134)</u>	<u>(9,134)</u>	<u>151,939</u>
Total funds carried forward	15	<u><u>188,258</u></u>	<u><u>188,258</u></u>	<u><u>(9,134)</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

The notes on pages 8 to 16 form an integral part of these financial statements.

The Oak and Furrows Wildlife Rescue Centre

(Registration number: 1177380)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	13	148,000	-
Cash at bank and in hand		<u>44,034</u>	<u>5,267</u>
		192,034	5,267
Creditors: Amounts falling due within one year	14	<u>(3,776)</u>	<u>(14,401)</u>
Net assets/(liabilities)		<u>188,258</u>	<u>(9,134)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>188,258</u>	<u>(9,134)</u>
Total funds	15	<u>188,258</u>	<u>(9,134)</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on27/1/23.... and signed on their behalf by:


.....
L Pope
Chairman and trustee

The Oak and Furrows Wildlife Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Oak and Furrows Wildlife Rescue Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

As allowed by the Charities SORP (FRS 102) the trustees have opted not to include a statement of cash flows due to the size of the charity.

Going concern

The financial statements have been prepared on a going concern basis.

On 1 April 2020, The Oak and Furrows Wildlife Rescue Centre passed all trade and assets across to RSPCA North Wiltshire and Newbury District Branch in order to secure financial stability. The charity remains active to receive any legacies made in the charity's name and will do so for the foreseeable future.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

The Oak and Furrows Wildlife Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Oak and Furrows Wildlife Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

The Oak and Furrows Wildlife Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations	63,822	63,822	106,351
Legacies	149,000	149,000	166,886
Gift aid reclaimed	-	-	4,158
	<u>212,822</u>	<u>212,822</u>	<u>277,395</u>

3 Income from raising funds

	Total funds £	Total 2021 £
Local fundraising and street collection income	-	1,183
	<u>-</u>	<u>1,183</u>

4 Investment income

	Total 2022 £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	17
	<u>-</u>	<u>17</u>

The Oak and Furrows Wildlife Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Fundraising costs	216	216	380

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Direct costs		-	-	13,177
Donations to RSPCA North Wiltshire and Newbury District Branch		11,034	11,034	182,566
Staff costs		-	-	11,000
Support costs	6	11,169	11,169	205,855
Governance costs	8	4,045	4,045	3,286
		26,248	26,248	415,884

	Support costs £	2022 £	2021 £
Animal feed	-	-	5,962
Medical expenses	-	-	7,215
Establishment costs	-	-	6,256
Repairs and maintenance	-	-	657
Telephone	-	-	663
Cleaning and skip hire	-	-	12,241
Motor expenses	-	-	758
Office expenses	135	135	2,036
Legal and professional fees	-	-	11,678
	135	135	47,466

The Oak and Furrows Wildlife Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

7 Other expenditure

	Total 2022 £	Total 2021 £
Transfer to RSPCA North Wiltshire and Newbury District Branch	-	205,970
	-	205,970

As at 1 April 2020 the assets and liabilities of the charity were transferred to RSPCA North Wiltshire and Newbury District Branch. The breakdown of the transfer is detailed in note 18 of the 2021 accounts.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,230	1,230	950
Other fees paid to examiners	2,815	2,815	2,336
	4,045	4,045	3,286

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Independent examination fees	1,230	950
Accountancy fees	2,815	2,336

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

S Forrest

£Nil (2021: £652) of expenses were reimbursed to S Forrest during the year.

Expenses were reimbursed for vehicle expenses, animal feed and mobile phone charges.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The Oak and Furrows Wildlife Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Other staff costs	-	11,000

The charity does not have any employees.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2022 £	2021 £
Accrued income	148,000	-

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	5,393
Other creditors	-	6,315
Accruals	3,776	2,693
	<u>3,776</u>	<u>14,401</u>

The Oak and Furrows Wildlife Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
Unrestricted	(9,134)	212,822	(15,430)	188,258
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General				
Unrestricted	(43,739)	278,595	(243,990)	(9,134)
Designated				
Wildlife Centre	141,202	-	(141,202)	-
Total unrestricted funds	97,463	278,595	(385,192)	(9,134)
Restricted				
Motor vehicle	17,320	-	(17,320)	-
Wildlife Centre	37,156	-	(37,156)	-
Total restricted funds	54,476	-	(54,476)	-
Total funds	151,939	278,595	(439,668)	(9,134)

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are used for the furtherance of the charitable objects.

Designated funds are unrestricted funds ringfenced by the trustees for the purpose of building the Wildlife Centre. The fund balance relates to the net book value of assets purchased from designated income. Depreciation on these assets is written off annually against the designated fund.

Restricted funds represent the net book value of assets purchased from restricted income. Depreciation on these assets is written off annually against the restricted fund. During 2019 £21,300 of restricted income was received for the purpose of purchasing a motor vehicle. £14,985 of this income was used to purchase a new Mercedes van leaving unspent restricted funds of £6,315 in 2019 and 2020. Restricted income of £48,671 was also received in prior years for the purpose of building the new Wildlife Centre. This amount has been spent and is represented by a tangible fixed asset. See analysis of net assets between funds note below.

The Oak and Furrows Wildlife Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	192,034	192,034
Current liabilities	<u>(3,776)</u>	<u>(3,776)</u>
Total net assets	<u>188,258</u>	<u>188,258</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	5,267	5,267
Current liabilities	<u>(14,401)</u>	<u>(14,401)</u>
Total net assets	<u>(9,134)</u>	<u>(9,134)</u>

17 Related party transactions

During the year the charity made the following related party transactions:

RSPCA North Wiltshire and Newbury District Branch

(As from 1 April 2020 the operations of the charity merged with RSPCA North Wiltshire and Newbury District Branch.)

During the year the charity made donations of £11,034 (2021 - £182,566) to RSPCA North Wiltshire and Newbury District Branch. At the balance sheet date the amount due to/from RSPCA North Wiltshire and Newbury District Branch was £Nil (2021 - £Nil).