

**WYE GYMNASTICS AND GALAXY CHEERLEADING
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Wye Gymnastics and Galaxy Cheerleading Contents

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**Wye Gymnastics and Galaxy Cheerleading
Company No. 1177378
Trustees' Report For The Year Ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Our Charitable Aims:

The promotion of community participation in healthy recreation, in particular by the provision of facilities to participate in gymnastics, cheerleading and gymnastics-related activities for people in Monmouthshire and Newport, particularly but not exclusively for children and young people.

Our Vision:

Promoting wellbeing in our community through a passion for gymnastics and cheerleading

Our Mission:

Inspiring healthy communities by creating exceptional experiences

Our Values:

- Inclusive
- Fun
- Supportive
- Accountable
- Community

Public Benefit

The trustees confirm that they have complied with the duty section 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

This year has been highly successful for WGGC, marked by significant achievements across our sporting and community programmes.

In February, we were honoured to be named 2025 British Gymnastics Community Club of the Year, with our athletes and coaches celebrating this achievement on national television. We were also extremely proud to receive the 2024 National Street Games Mental Health and Wellbeing Award. The judging panel recognised that "their work in ethnically diverse communities is a testament to the power of sport in bridging divides and boosting mental wellbeing."

Our community impact continues to grow. We expanded delivery in Newport by introducing two new classes, reaching an additional 30 children. Across our performance pathways, we demonstrated excellence with several standout achievements including:

- A 15/16 Male Tumbler winning the 2024 French Cup, placing 2nd at the British Age Group Championships and 4th at the British Championships.

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Wye Gymnastics and Galaxy Cheerleading Trustees' Report (continued) For The Year Ended 31 March 2025

Main Achievements - continued

- An 11/12 Female Tumbler finishing 4th at British Age Groups and 7th at the British Championships, securing selection to the British Development Squad.
- Four tumbling gymnasts were crowned Welsh Champions across multiple age categories.

The Cheerleading season was particularly strong, delivering:

- 10 first-place finishes
- 9 second-place finishes
- 3 third-place finishes

Our Acrobatic Gymnastics Competitive Squad also performed impressively at friendly competitions, achieving:

- 4 first-place partnerships
- 6 second-place partnerships
- 4 third-place partnerships

Beyond competition, our community programmes continue to thrive. Love to Move has expanded to include sessions in three care homes, two community hubs, one Age Connects venue, and one pensioners' club. At our Age Connects venue alone, we now support 15 people each week who are living with dementia. We have also introduced intergenerational sessions involving local schoolchildren, helping to strengthen relationships across age groups.

During March 2025, our Community Fridge reached the remarkable milestone of saving 100,000 kg of food from landfill. Through strengthened partnerships with local farmers, who repurpose surplus food for animal feed, we increased our overall food-saving rate to 98.5%.

We also continued to support local families through our Fit & Fed programme, providing free physical activity sessions and hot meals during school holidays. This initiative supported 250 children over the year. In the lead-up to Christmas, we also worked with the local council to distribute 150 donated dolls, ensuring children in our community received a special gift during the festive season.

Together, these achievements reflect another year of meaningful impact, growth, and excellence for WGGC.

Continuous Professional Development

12 x Young Leaders successfully completed their Sports Leaders Course.
3 staff attended an Understanding Child Poverty
2 x staff Activity Leaders Course
1 x Staff completed their Love to Move Training Module

Financial Review

Financial Position

Financial Position

Regular financial reports are given to the Board of Trustees for financial decisions. Annual accounts are prepared for inspection.

The Board of Trustees strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for twelve months.

Risk Assessment

The trustees of Wye Gymnastics and Galaxy Cheerleading recognise their responsibility to ensure that the assets and resources of the organisation are used to the best effect in order to ensure that its work continues.

PLANS FOR FUTURE PERIODS

Our Priorities for the Coming Year

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Wye Gymnastics and Galaxy Cheerleading Trustees' Report (continued) For The Year Ended 31 March 2025

Financial Position - continued

Over the next year, we aim to continue expanding our provision in Newport by introducing additional programmes, including Cheerleading, to further engage and benefit the wider community. Alongside this growth, we will remain focused on delivering our charitable objectives through the ongoing development of both our competitive and recreational pathways, ensuring opportunities for participation and progression at every level.

Strategic Planning and Our Five-Year Vision

The coming year marks the final phase of our current five-year plan. Toward the end of the next financial year, we will undertake a comprehensive review to evaluate its impact and outcomes. Building on these insights, we will develop and launch a new strategic framework for 2026–2031, ensuring our organisation continues to grow sustainably and respond effectively to the needs of the organisation and the communities we serve.

Structure, Governance and Management

Governing Document

The charity is a charitable incorporated organisation (CIO) governed accordingly to its constitution. The CIO is an independent charity, number CE013412.

The organisation commenced activities as a registered charity from 1st March 2018. As at 1st March 2018 the assets and liabilities of Wye Gymnastics and Galaxy Cheerleading were merged to form the registered charity.

The governing document of the organisation is its constitution and it defines the process for recruitment and appointment of trustees which is approved at the Annual General Meeting. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Each trustee will receive a copy of the current constitution and a copy of the organisations trustees annual report and statement of accounts.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Responsibility for The reporting structures within the organisation give clarity and accountability to the Trustees with contingency policies and procedures to mitigate risks.

The organisation is independent and there are no subsidiaries.

Reference and Administrative Details

Trustees

Mrs Karen Adams - Chair of Trustees
Mrs E Choules
Mrs E Dent
Mrs K Johnson
Mrs Carly Hawke - Chief Executive Officer

Charity Number

CE013412

Company Number

1177378

Principal Address

Unit 53E-F
Symondscliffe Way
Severn Bridge Industrial Estate
Portskewett
NP26 5PW

Independent Examiner

No Nonsense Accountancy Ltd Chartered Accountants
No Nonsense Accountancy Ltd
Chartered Accountants

**Wye Gymnastics and Galaxy Cheerleading
Trustees' Report (continued)
For The Year Ended 31 March 2025**

15 Cwrt Syr Dafydd
Llantwit Major
Vale of Glamorgan
CF61 2SR

**Wye Gymnastics and Galaxy Cheerleading
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs Karen Adams

Trustee

14/01/2026

Wye Gymnastics and Galaxy Cheerleading
Independent Examiner's Report to the Trustees of Wye Gymnastics and Galaxy
Cheerleading
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

No Nonsense Accountancy Ltd Chartered Accountants

14/01/2026
15 Cwrt Syr Dafydd
Llantwit Major
Vale of Glamorgan
CF61 2SR

Wye Gymnastics and Galaxy Cheerleading
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	48,060	-	48,060	99,836
Charitable activities:					
Sale of Goods		86,960	-	86,960	24,898
Sale of services		374,414	-	374,414	289,594
Other trading activities	4	25,035	-	25,035	24,503
Investments	5	55	-	55	496
		<u>534,524</u>	<u>-</u>	<u>534,524</u>	<u>439,327</u>
EXPENDITURE ON:					
Raising funds	7	(533,717)	-	(533,717)	(388,104)
Charitable activities:	7				
NET INCOME		<u>807</u>	<u>-</u>	<u>807</u>	<u>51,223</u>
NET MOVEMENT IN FUNDS		<u>807</u>	<u>-</u>	<u>807</u>	<u>51,223</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		66,049	17,500	83,549	32,326
TOTAL FUNDS CARRIED FORWARD	19	<u><u>66,856</u></u>	<u><u>17,500</u></u>	<u><u>84,356</u></u>	<u><u>83,549</u></u>

The notes on pages 10 to 14 form part of these financial statements.

Wye Gymnastics and Galaxy Cheerleading
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

				2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	99,836	-	99,836
Charitable activities:				
Sale of Goods		24,898	-	24,898
Sale of services		289,594	-	289,594
Other trading activities	4	24,503	-	24,503
Investments	5	496	-	496
		<u>439,327</u>	<u>-</u>	<u>439,327</u>
EXPENDITURE ON:				
Raising funds	7	(388,104)	-	(388,104)
Charitable activities:	7			
NET INCOME		<u>51,223</u>	<u>-</u>	<u>51,223</u>
NET MOVEMENT IN FUNDS		<u>51,223</u>	<u>-</u>	<u>51,223</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		<u>14,826</u>	<u>17,500</u>	<u>32,326</u>
TOTAL FUNDS CARRIED FORWARD	19	<u><u>66,049</u></u>	<u><u>17,500</u></u>	<u><u>83,549</u></u>

The notes on pages 10 to 14 form part of these financial statements.

Wye Gymnastics and Galaxy Cheerleading
Balance Sheet
As At 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	12	102,958	-	102,958	114,044
		102,958	-	102,958	114,044
CURRENT ASSETS					
Stocks	13	1,543	-	1,543	1,543
Debtors	14	8,822	-	8,822	13,084
Cash at bank and in hand		-	17,500	6,944	-
		10,365	17,500	17,309	14,627
Creditors: Amounts Falling Due Within One Year	15	(32,856)	-	(22,300)	(21,303)
NET CURRENT ASSETS (LIABILITIES)		(22,491)	17,500	(4,991)	(6,676)
TOTAL ASSETS LESS CURRENT LIABILITIES		80,467	17,500	97,967	107,368
Creditors: Amounts Falling Due After More Than One Year	16	(13,611)	-	(13,611)	(23,819)
NET ASSETS		66,856	17,500	84,356	83,549
FUNDS OF THE CHARITY					
Restricted Funds				17,500	17,500
Unrestricted Funds				66,856	66,049
TOTAL FUNDS	19			84,356	83,549

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mrs Karen Adams

Trustee

14/01/2026

The notes on pages 10 to 14 form part of these financial statements.

Wye Gymnastics and Galaxy Cheerleading

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Wye Gymnastics and Galaxy Cheerleading is a company limited by guarantee, incorporated in England & Wales, registered number 1177378 and registered charity number CE013412. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

The breakdown of the income for the year is as shown.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	No Depreciation
Plant & Machinery	15% on Cost
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% on cost

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

2025	2024
Unrestricted funds	Unrestricted funds
£	£
48,060	99,836

Donations and gifts

Wye Gymnastics and Galaxy Cheerleading
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Other Trading Activities

2025	2024
Unrestricted funds	Unrestricted funds
£	£
25,035	24,503

Income from other trading activities

5. Investment Income

2025	2024
Unrestricted funds	Unrestricted funds
£	£
55	496

Bank interest receivable

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

2025	2024
£	£
13,086	12,956

Depreciation of tangible fixed assets - owned

7. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 8)	2025 Total
	£	£	£
Raising funds	360,662	173,055	533,717

	Activities undertaken directly	Support costs (see note 8)	2024 Total
	£	£	£
Raising funds	240,625	147,479	388,104

8. Support Costs

	2025 Raising funds
	£
Employee costs	64,298
Premises expenses	78,298
General administration	13,693
Depreciation	13,086
Interest payable	152
Governance costs	3,528
	173,055

Wye Gymnastics and Galaxy Cheerleading
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024
	Raising funds
	£
Employee costs	47,895
Premises expenses	67,602
General administration	16,313
Depreciation	12,956
Interest payable	185
Governance costs	2,528
	<u>147,479</u>

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>3,528</u>	<u>2,528</u>

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	249,631	186,138
Social security costs	14,054	6,521
Other pension costs	5,458	3,600
	<u>269,143</u>	<u>196,259</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 33 (2024: 28)

12. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 April 2024	91,737	70,499	5,520	5,789	173,545
Additions	2,000	-	-	-	2,000
As at 31 March 2025	<u>93,737</u>	<u>70,499</u>	<u>5,520</u>	<u>5,789</u>	<u>175,545</u>
Depreciation					
As at 1 April 2024	-	54,491	1,265	3,745	59,501
Provided during the period	-	10,575	1,064	1,447	13,086
As at 31 March 2025	<u>-</u>	<u>65,066</u>	<u>2,329</u>	<u>5,192</u>	<u>72,587</u>

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Wye Gymnastics and Galaxy Cheerleading
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Net Book Value

As at 31 March 2025	93,737	5,433	3,191	597	102,958
As at 1 April 2024	91,737	16,008	4,255	2,044	114,044

13. Stocks

	2025	2024
	£	£
Stock	1,543	1,543

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	522	719
Other debtors	8,300	12,365
	8,822	13,084

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	6,323	2,474
Bank loans and overdrafts	-	3,545
Other creditors	2,314	3,157
Taxation and social security	12,361	10,967
Accruals and deferred income	1,302	1,160
	22,300	21,303

16. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	13,611	23,819

17. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	13,611	23,819

18. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £5,458 (2024: £3,600).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

Wye Gymnastics and Galaxy Cheerleading
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

19. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	66,049	534,524	(533,717)	66,856
Restricted funds				
Restricted Fund	17,500	-	-	17,500
Total funds	<u>83,549</u>	<u>534,524</u>	<u>(533,717)</u>	<u>84,356</u>
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	14,826	439,327	(388,104)	66,049
Restricted funds				
Restricted Fund	17,500	-	-	17,500
Total funds	<u>32,326</u>	<u>439,327</u>	<u>(388,104)</u>	<u>83,549</u>

20. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£
<u> </u>	<u> </u>

21. Related Party Disclosures

22. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Wye Gymnastics and Galaxy Cheerleading
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	48,060	99,836
	48,060	99,836
Charitable Activities:		
Sale of Goods		
Sale of goods or services	86,960	24,898
	86,960	24,898
Sale of services		
Income from charitable activities	374,414	289,594
	374,414	289,594
Other trading activities		
Income from other trading activities	25,035	24,503
	25,035	24,503
Investments		
Bank interest receivable	55	496
	55	496
	534,524	439,327
EXPENDITURE ON:		
Raising funds		
Purchases	(85,990)	(59,805)
Other trading activities	(42,693)	(19,685)
Advertising, marketing, direct mail and publicity	(217)	(378)
Wages and salaries	(216,631)	(153,138)
Employers NI	(14,054)	(6,521)
Printing, postage and stationery	(636)	(657)
Bank interest payable	(441)	(441)
Employers pensions - defined contributions scheme	(5,458)	(3,600)
Trustees' salaries	(33,000)	(33,000)
Temporary staff	-	(2,621)
Staff training	(853)	(2,353)
Staff entertaining	-	(8)
Travel and subsistence expenses	(24,987)	(6,313)
Rent	(42,445)	(41,631)
Light and heat	(13,793)	(6,406)
Water rates	(788)	(416)
Repairs and maintenance	(4,163)	(5,518)
Cleaning	(1,237)	(1,401)
Premises insurance	(9,335)	(5,453)
Other premises costs	(6,537)	(6,777)
Computer software costs	(5,939)	(6,443)
Telecommunications	(1,253)	(1,150)
Professional fees	(3,600)	(4,975)

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Wye Gymnastics and Galaxy Cheerleading
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 31 March 2025

Subscriptions	(2,901)	(3,494)
Charitable donations	-	(250)
Sundry expenses	-	(1)
Depreciation of plant and machinery	(10,575)	(10,309)
Depreciation of motor vehicles	(1,064)	(1,265)
Depreciation of fixtures and fittings	(1,447)	(1,382)
Bank charges	(152)	(185)
Independent examiner's fees	(3,528)	(2,528)
	<u>(533,717)</u>	<u>(388,104)</u>
	<u>(533,717)</u>	<u>(388,104)</u>
NET INCOME	<u>807</u>	<u>51,223</u>