

Wye Gymnastics and Galaxy Cheerleading

Charity No. 1177378

Company No. CE013412

Trustees' Report and Unaudited Accounts

31 March 2023



Wye Gymnastics and Galaxy Cheerleading  
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### Introduction from the Chair of the Board of Trustees

I am pleased to report a strong year of good performance in growth of the club membership and an increase in the number and types of classes and activities offered by the club, resulting in a strong set of financial results.

This year has seen significant changes to the trustees board of WGGC, with the previous chair, vice chair, secretary and treasurer all resigning their posts, and some leaving the board all together. To that end I would personally like to thank all current and previous board members for their hard work and dedication in maintaining and further developing the working relationship between the management of the club and the board of trustees.

I would like to thank the management and trustees for putting their faith in me to lead the board, and I promise to do all in my power to ensure that the club continues to thrive and grow.

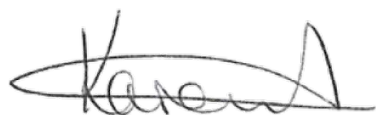
I would like to thank the current board members for all their support and would like to welcome Victoria Jones who joined us in January and who has agreed to take on the role of secretary.

Following on from these changes the Board have carried out a review of the structure of the board and will be advertising for some new trustees with particular skill sets to enhance the current board.

I am however, very pleased with how the trustees, club management and employees are working together, continuing to improve performance and capitalise on the plans that have been put in place.

There are a number of exciting new developments that are currently awaiting external agreement, most importantly, planning permission for the development of our on-site cafe: The Coffee Beam, which should start to be developed and will hopefully come to fruition in the next financial year.

This will allow the club to develop a new income stream, as well as providing a very welcome community attraction, and so will hopefully allow further improvements to the club and its outreach programmes.

A handwritten signature in dark ink, appearing to read 'Karen Adams', with a stylized, flowing script.

Karen Adams

Chair of the Board of Trustees

### Introduction from the Chief Executive Officer

The past year has been nothing short of exceptional for our club. In the face of challenges and uncertainties, we have not only persevered but thrived. Our dedicated athletes, passionate coaches, supportive families, and the collective efforts of our entire community have propelled us to new heights.

We are pleased to report a profit during this fiscal year and prudent financial management will remain a priority, ensuring that we continue to invest in our organisations future growth and development.

Our membership base has continued to expand during this year, reflecting the strong demand for our programs and the exceptional experiences we provide to our members.

We introduced new programs involving new demographics and secured valuable partnerships and sponsorships with local businesses and organisations. This not only contributed to our financial stability but also enriched our gymnastics and cheerleading community.

At the heart of our success are the remarkable achievements of our competitive athletes. Their dedication, discipline, and unwavering spirit have seen them excel in various regional, national and international competitions bringing many accolades and recognition to our club.

Our community outreach initiatives, such as our Love to Move programme for the over 60s, our Fit & Fed Holiday programme and partnerships with local schools, have strengthened our ties with the local community and inspired a new generation of gymnasts and cheerleaders.

As we move forward, we are inspired by our achievements and energised by the opportunities that lie ahead:

We will continue to nurture the potential of every athlete, providing them with the resources and coaching necessary for success at all levels.

We will strengthen our engagement with the local community through outreach programs, partnerships and grassroots gymnastics and cheerleading initiatives, fostering a culture of inclusivity and diversity.

We will continue with plans that are underway for developing our facility to accommodate alternative activities and generate a greater income stream. Maintaining a keen focus on responsible financial management to ensure that our club remains resilient and sustainable for generations to come.

I extend my deepest gratitude to each member of our gymnastics and cheerleading family - our athletes, their families, our dedicated coaches, our board members, and our supportive partners. It is your passion, dedication, and commitment that continue to drive our success.

Carly Hawke  
Chief Executive Officer

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Principal Office

Wyes Up Centre, Unit 53E-F  
Symondsccliffe Way  
Severn Bridge Industrial Estate  
Portskewett  
NP26 5PW

### Registered Office

53 E-G Symondsccliffe Way  
Severnbridge Industrial Est  
Portskewett  
Caldicot  
NP26 5PW

### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

K. Adams - Chair of Trustees	
E. Choules	
E.J. Dent	
K. Johnson	
S.L. Jones	(Resigned August 2022)
M. Peall	(Resigned July 2022)

### Key Management Personnel

Chief Executive Officer	Carly Hawke
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### Accountants

Seamount Accountancy  
Gryson House  
The Grove  
Pontllanfraith  
NP12 2EQ

### **Our Charitable Aims:**

The promotion of community participation in healthy recreation, in particular by the provision of facilities to participate in gymnastics, cheerleading and gymnastics-related activities for people in Monmouthshire and Newport, particularly but not exclusively for children and young people.

### **Our Vision:**

Promoting wellbeing in our community through a passion for gymnastics and cheerleading

### **Our Mission:**

Inspiring healthy communities by creating exceptional experiences

### **Our Values:**

- Inclusive
- Fun
- Supportive
- Accountable
- Community

We are a community club offering a range of activities, including:

- Pre-school and recreational gymnastics
- Recreational cheerleading and Dance
- Competitive gymnastics - squads in acrobatics, team gym, tumbling
- Competitive cheerleading
- Holiday camps
- Outreach programmes

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Community Fridge**

The Community Fridge has become a permanent addition to our offering here at WGGC. At its inception we were shocked of the vast amount of food that was sent to landfill on a daily basis. Something that was set up to help families during the global pandemic has now developed into reducing food waste and to date we have saved 34,704kg of food.

#### **Love to Move**

We are proud to have piloted this new programme specifically for ages 65+. Love to Move is an age and dementia friendly, cognitive enhancement programme, which is transforming the lives of people living with dementia. The sessions are specially designed to get older people moving and functioning better and achieves this by carefully integrating the use of foundation movement skills, cognitive stimulation and social interaction activities. Our pilots took place in 3 assisted living placements and one social group and were incredibly successful. We are looking forward to see the development of this programme in the upcoming months.

### **Continuous Professional Development**

Unfortunately, the pandemic has continued to have an impact on courses this year due to the backlog that occurred from cancellations and Face to Face courses have only recently began to take place again.

Our staff have been able to access some of the courses that were previously booked both online and in person.

These courses included:-

- 1 x Level 3 in Gymnastics Coaching
- 2 x Level 2 in General Gymnastics
- 3 x Level 1 in General Gymnastics
- 8 x Sports Leaders Award in Gymnastics
- 1 x Level 1/2 in Cheerleading
- 1 x Level 3/4 in Cheerleading
- 33 x Emergency First Aid
- 4 x Safeguarding

### **Facility Development**

We have been fortunate enough to receive a donation of a portacabin which we plan to transform into a Coffee Lounge for our members.

The portacabin is quite old and dilapidated so will need a vast amount of work to make it fit for purpose. In order to raise the funds for this work, we ran a successful Crowdfunder which raised an incredible £10,577.00

We are currently collating all information required to submit a pre-planning application to Monmouthshire County Council.

This will be a fantastic addition to the CIO and provide somewhere for parents to wait for their children while they are in class as well as generating an additional income stream to support the organisation.

### **FINANCIAL REVIEW**

Regular financial reports are given to the Board of Trustees for financial decisions. Annual accounts are prepared for inspection.

The Board of Trustees strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for twelve months.

#### **Risk Assessment**

The trustees of Wye Gymnastics and Galaxy Cheerleading recognise their responsibility to ensure that the assets and resources of the organisation are used to the best effect in order to ensure that its work continues.

### **PLANS FOR FUTURE PERIODS**

What we want to achieve over the next year:

- Open a Coffee Lounge adjacent to the main facility
- Achieve Silver in Disability Sport Wales Accreditation
- Introduce a sustainable programme for over 65 year olds
- Review current provisions and introduce new initiatives
- Open two new satellite clubs, one in the local area and another in a neighbouring county

Alongside this we will continue to work towards our charitable aims through the ongoing development of our competitive and recreational programmes.

Our Five Year plan:

In line with our new strategy, over the next 5 years, we aim to focus on the following main strategic priorities. -Developing lasting and valued relationships with all customers -Diversify sources of revenue to develop and grow the provision of gymnastics & Cheerleading -Building the capacity and grow the demand for gymnastics & cheerleading -Continuous athlete progression through and evolving and sustainable system -Develop people through all aspects of the organisation

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation (CIO) governed accordingly to its constitution.

The CIO is an independent charity, number CE013412.

The organisation commenced activities as a registered charity from 1st March 2018. As at 1st March 2018 the assets and liabilities of Wye Gymnastics and Galaxy Cheerleading were merged to form the registered charity.

The governing document of the organisation is its constitution and it defines the process for recruitment and appointment of trustees which is approved at the Annual General Meeting. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Each trustee will receive a copy of the current constitution and a copy of the organisations trustees annual report and statement of accounts.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Responsibility for The reporting structures within the organisation give clarity and accountability to the Trustees with contingency policies and procedures to mitigate risks.

The organisation is independent and there are no subsidiaries.

#### **Public Benefit Statement**

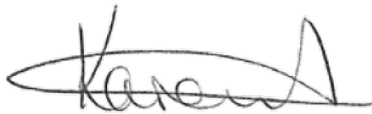
The trustees confirm that they have complied with the duty section 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.



Wye Gymnastics and Galaxy Cheerleading  
TRUSTEES ANNUAL REPORT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

A handwritten signature in black ink, appearing to read 'K. Adams', with a large, sweeping initial 'K'.

Signed on behalf of the board

K. Adams - Chair of Trustees  
Trustee  
14 November 2023

Independent Examiner's Report to the trustees of Wye Gymnastics and Galaxy Cheerleading

I report on the accounts of Wye Gymnastics and Galaxy Cheerleading for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with the Companies Act 2006, s.386 and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adam Hiscock  
Seamount Accountancy  
Gryson House  
The Grove  
Pontllanfraith  
NP12 2EQ  
14 November 2023

## Wye Gymnastics and Galaxy Cheerleading

## STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

		Unrestrict ed funds	Restricted funds	Total funds	Total funds
		2023	2023	2023	2022
	Notes	£	£	£	£
Income and endowments					
from:					
Donations and legacies	3	35,645	-	35,645	39,341
Charitable activities	4	274,792	-	274,792	179,876
Other trading activities	5	-	-	-	5,201
Investments	6	-	-	-	5
Other	7	-	-	-	7,286
Total		310,437	-	310,437	231,709
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	8	39,666	-	39,666	24,055
Other	9	254,868	-	254,868	211,835
Total		294,534	-	294,534	235,890
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	15,903	-	15,903	(4,181)
Net income/(expenditure) before other gains/(losses)		15,903	-	15,903	(4,181)
Other gains and losses:					
Net movement in funds		15,903	-	15,903	(4,181)
Reconciliation of funds:					
Total funds brought forward		(1,077)	17,500	16,423	20,604
Total funds carried forward		14,826	17,500	32,326	16,423

Wye Gymnastics and Galaxy Cheerleading  
SUMMARY INCOME AND EXPENDITURE ACCOUNT  
for the year ended 31 March 2023

	2023 £	2022 £
Income	310,437	231,704
Interest and investment income	-	5
Gross income for the year	<u>310,437</u>	<u>231,709</u>
Expenditure	277,938	221,057
Interest payable	233	1,544
Depreciation and charges for impairment of fixed assets	16,363	13,289
Total expenditure for the year	<u>294,534</u>	<u>235,890</u>
Net income/(expenditure) before tax for the year	15,903	(4,181)
Net income /(expenditure )for the year	<u>15,903</u>	<u>(4,181)</u>

# Wye Gymnastics and Galaxy Cheerleading

## BALANCE SHEET

at 31 March 2023

Company No. CE013412	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	42,612	40,190
		<u>42,612</u>	<u>40,190</u>
Current assets			
Stocks	13	771	471
Debtors	14	13,137	9,435
Cash at bank and in hand		13,952	16,176
		<u>27,860</u>	<u>26,082</u>
Creditors: Amount falling due within one year	15	(4,118)	(5,405)
Net current assets		<u>23,742</u>	<u>20,677</u>
Total assets less current liabilities		66,354	60,867
Creditors: Amounts falling due after more than one year	16	(34,028)	(44,444)
Net assets excluding pension asset or liability		<u>32,326</u>	<u>16,423</u>
Total net assets		<u><u>32,326</u></u>	<u><u>16,423</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds		17,500	17,500
		<u>17,500</u>	<u>17,500</u>
Unrestricted funds			
General funds		14,826	(1,077)
		<u>14,826</u>	<u>(1,077)</u>
Reserves			
Total funds		<u><u>32,326</u></u>	<u><u>16,423</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 November 2023

And signed on its behalf by:

K. Adams - Chair of Trustees

Trustee

14 November 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Wye Gymnastics and Galaxy Cheerleading  
NOTES TO THE ACCOUNTS

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Gifts	2	2	-
Grants	35,643	35,643	39,341
	<u>35,645</u>	<u>35,645</u>	<u>39,341</u>

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Subscriptions	274,792	274,792	179,876
	<u>274,792</u>	<u>274,792</u>	<u>179,876</u>

5 Income from other trading activities

	Total 2023	Total 2022
	£	£
Fundraising Activities	-	5,201
	<u>-</u>	<u>5,201</u>

6 Income from investments

	Total 2023	Total 2022
	£	£
Interest received	-	5
	<u>-</u>	<u>5</u>

7 Other income

	Total 2023	Total 2022
	£	£
Grants (including COVID Support)	-	7,286
	<u>-</u>	<u>7,286</u>



Wye Gymnastics and Galaxy Cheerleading  
NOTES TO THE ACCOUNTS

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Subscriptions	39,666	39,666	24,055
Governance costs			
	<u>39,666</u>	<u>39,666</u>	<u>24,055</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	233	233	1,544
Employee costs	142,678	142,678	128,058
Motor and travel costs	6,088	6,088	245
Premises costs	57,814	57,814	43,489
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	16,363	16,363	13,289
General administrative costs	24,922	24,922	20,886
Legal and professional costs	6,770	6,770	4,324
	<u>254,868</u>	<u>254,868</u>	<u>211,835</u>

10 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	16,363	13,289

11 Staff costs

Salaries and wages	130,930	119,760
Social security costs	1,131	1,964
Pension costs	1,201	1,571
	<u>133,262</u>	<u>123,295</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 April 2022	14,121	51,076	5,175	70,372
Additions	-	18,171	614	18,785
At 31 March 2023	<u>14,121</u>	<u>69,247</u>	<u>5,789</u>	<u>89,157</u>
Depreciation and impairment				
At 1 April 2022	-	29,184	998	30,182
Depreciation charge for the year	-	14,998	1,365	16,363
At 31 March 2023	<u>-</u>	<u>44,182</u>	<u>2,363</u>	<u>46,545</u>
Net book values				
At 31 March 2023	<u>14,121</u>	<u>25,065</u>	<u>3,426</u>	<u>42,612</u>
At 31 March 2022	<u>14,121</u>	<u>21,892</u>	<u>4,177</u>	<u>40,190</u>

13 Stocks

	2023	2022
	£	£
Finished goods	771	471
	<u>771</u>	<u>471</u>

14 Debtors

	2023	2022
	£	£
Trade debtors	1,192	876
Prepayments and accrued income	11,945	8,559
	<u>13,137</u>	<u>9,435</u>

15 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,571	2,068
Other taxes and social security	1,116	-
Other creditors	271	299
Accruals and deferred income	1,160	3,038
	<u>4,118</u>	<u>5,405</u>

16 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	34,028	44,444
	<u>34,028</u>	<u>44,444</u>

NOTES TO THE ACCOUNTS

17 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Wye Gymnastics and Galaxy Cheerleading  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Gifts	2	2	-
Grants	35,643	35,643	39,341
	<u>35,645</u>	<u>35,645</u>	<u>39,341</u>
Charitable activities			
Subscriptions	274,792	274,792	179,876
	<u>274,792</u>	<u>274,792</u>	<u>179,876</u>
Other trading activities			
Fundraising Activities	-	-	5,201
	<u>-</u>	<u>-</u>	<u>5,201</u>
Investments			
Interest received	-	-	5
	<u>-</u>	<u>-</u>	<u>5</u>
Other			
Grants (including COVID Support)	-	-	7,286
	<u>-</u>	<u>-</u>	<u>7,286</u>
Total income and endowments	310,437	310,437	231,709
Expenditure on:			
Costs of generating donations and legacies			
Gifts	-	-	-
Grants	-	-	-
Costs of other trading activities			
Fundraising Activities	-	-	-
Investment management costs			
Interest received	-	-	-
Charitable activities			
Subscriptions	39,666	39,666	24,055
	<u>39,666</u>	<u>39,666</u>	<u>24,055</u>
Total of expenditure on charitable activities	39,666	39,666	24,055
Other expenditure			
Bank loan and overdraft interest payable	233	233	1,544
	<u>233</u>	<u>233</u>	<u>1,544</u>
Employee costs			
Salaries/wages	97,930	97,930	90,593

Wye Gymnastics and Galaxy Cheerleading  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Directors' remuneration	33,000	33,000	29,167
Employer's NIC	1,131	1,131	1,964
Pension costs	1,201	1,201	1,571
Staff entertainment	618	618	984
Staff training	2,234	2,234	3,779
Temporary staff	6,564	6,564	-
	<u>142,678</u>	<u>142,678</u>	<u>128,058</u>
Motor and travel costs			
Vehicles - General costs	-	-	245
Travel and subsistence	6,088	6,088	-
	<u>6,088</u>	<u>6,088</u>	<u>245</u>
Premises costs			
Rent	35,543	35,543	26,911
Rates	208	208	241
Light, heat and power	6,354	6,354	3,819
Premises cleaning	831	831	446
Premises insurances	5,247	5,247	4,223
Premises repairs and maintenance	8,600	8,600	6,624
Other premises costs	1,031	1,031	1,225
	<u>57,814</u>	<u>57,814</u>	<u>43,489</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	14,998	14,998	12,644
Depreciation of	1,365	1,365	645
Bank charges	15	15	57
Software, IT support and related costs	7,320	7,320	6,227
Stationery and printing	754	754	394
Subscriptions	16,132	16,132	12,653
Sundry expenses	-	-	779
Telephone, fax and broadband	701	701	776
	<u>41,285</u>	<u>41,285</u>	<u>34,175</u>
Legal and professional costs			
Audit/Independent examination fees	-	-	828
Accountancy and bookkeeping	1,699	1,699	1,296
Consultancy fees	5,071	5,071	2,200
	<u>6,770</u>	<u>6,770</u>	<u>4,324</u>
Total of expenditure of other costs	<u>254,868</u>	<u>254,868</u>	<u>211,835</u>
Total expenditure	294,534	294,534	235,890
Net gains on investments	-	-	-
Net income/(expenditure)	<u>15,903</u>	<u>15,903</u>	<u>(4,181)</u>

Wye Gymnastics and Galaxy Cheerleading  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Net income/(expenditure) before other gains/(losses)	<u>15,903</u>	<u>15,903</u>	<u>(4,181)</u>
Other Gains	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>15,903</u>	<u>15,903</u>	<u>(4,181)</u>