

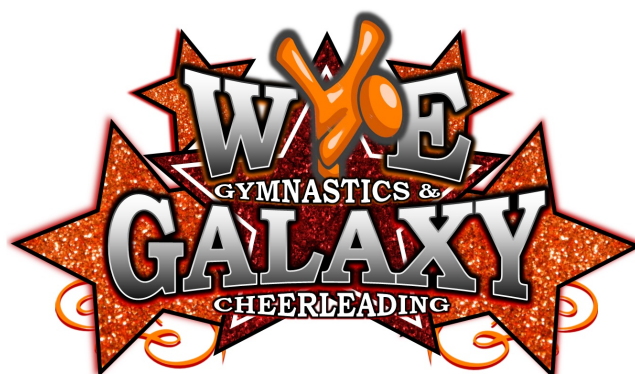
Wye Gymnastics and Galaxy Cheerleading

Charity No. 1177378

Company No. CE013412

Trustees' Report and Unaudited Accounts

31 March 2022



Wye Gymnastics and Galaxy Cheerleading
CONTENTS

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	7
Statement of Financial Activities	8
Summary Income and Expenditure Account	9
Balance Sheet	10
Notes to the Accounts	11 to 16
Detailed Statement of Financial Activities	17 to 19

Introduction from the Chair

"We survived 19/20 with your love and support and in 20/21 we will thrive." was a statement made in my report from last year and how true that has become.

The impact that COVID had on the CIO was immeasurable but our staff, members and volunteers have all shown great resilience, adaptability and loyalty and have all contributed to the success of this year.

We are very fortunate to have 4 new incredible Board members join our team. With their experience and expertise and the ability to better support our staff, we are in a good position to deliver our strategic aims and work toward the next phase of our 5 year plan.

I am very much looking forward to seeing the organisation grow over the next 12 months, supporting more people and bringing our community closer together.

Sonja Jones
Chair of Trustees

Introduction from the Chief Executive Officer

As I look back over the last year I am overwhelmed with gratitude for the supportive and loyal customer base we have here at WGGC.

Surviving as a business through the COVID-19 pandemic was a feat in itself but seeing the CIO recover during this year has been nothing but remarkable.

We were finally able to open in May 2022 and returned with 387 monthly members of which I am incredibly proud.

However, with cashflow down 59% from previous years we had some way to go.

Due to the ongoing restrictions such as reduced numbers, cleaning schedules and continuing concerns over the spread of Covid-19, it took 6 months to return to pre covid figures.

Since then, the club has gone from strength to strength and we look forward to entering this next financial year on an even footing with the development and growth of the organisation at the forefront of our aspirations.

With a new Board of Trustees driving the CIO forward, I am sure that next year will be our greatest yet.

Carly Hawke
Chief Executive Officer

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Principal Office

Wyes Up Centre, Unit 53E-F
Symondsccliffe Way
Severn Bridge Industrial Estate
Portskewett
NP26 5PW

Registered Office

53 E-G Symondsccliffe Way
Severnbridge Industrial Est
Portskewett
Caldicot
NP26 5PW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S.L. Jones - Chair of Trustees
S.E. Postans - Secretary (Resigned 23 March 2022)
E.J. Dent - Treasurer
K. Adams
E. Choules
K. Johnson
M. Peall

Key Management Personnel

Chief Executive Officer Carly Hawke

Accountants

Seamount Business Services Limited
Gryson House
The Grove
Pontllanfraith
NP12 2EQ

Our Charitable Aims:

The promotion of community participation in healthy recreation, in particular by the provision of facilities to participate in gymnastics, cheerleading and gymnastics-related activities for people in Monmouthshire and Newport, particularly but not exclusively for children and young people.

Our Vision:

Promoting wellbeing in our community through a passion for gymnastics and cheerleading

- Pre-school and recreational gymnastics
- Recreational cheerleading and Dance
- Competitive gymnastics - squads in acrobatics, team gym, tumbling
- Competitive cheerleading
- Holiday camps
- Outreach programmes

ACHIEVEMENTS AND PERFORMANCE

Community Fridge

The Community Fridge has become a permanent addition to our offering here at WGGC. At its inception we were shocked of the vast amount of food that was sent to landfill on a daily basis. Something that was set up to help families during the global pandemic has now developed into reducing food waste and to date we have saved 34,704kg of food.

Love to Move

We are proud to have piloted this new programme specifically for ages 65+. Love to Move is an age and dementia friendly, cognitive enhancement programme, which is transforming the lives of people living with dementia. The sessions are specially designed to get older people moving and functioning better and achieves this by carefully integrating the use of foundation movement skills, cognitive stimulation and social interaction activities. Our pilots took place in 3 assisted living placements and one social group and were incredibly successful. We are looking forward to see the development of this programme in the upcoming months.

Continuous Professional Development

Unfortunately, the pandemic has continued to have an impact on courses this year due to the backlog that occurred from cancellations and Face to Face courses have only recently began to take place again.

Our staff have been able to access some of the courses that were previously booked both online and in person.

These courses included:-

- 1 x Level 3 in Gymnastics Coaching
- 2 x Level 2 in General Gymnastics
- 3 x Level 1 in General Gymnastics
- 8 x Sports Leaders Award in Gymnastics
- 1 x Level 1/2 in Cheerleading
- 1 x Level 3/4 in Cheerleading
- 33 x Emergency First Aid
- 4 x Safeguarding

Facility Development

We have been fortunate enough to receive a donation of a portacabin which we plan to transform into a Coffee Lounge for our members.

The portacabin is quite old and dilapidated so will need a vast amount of work to make it fit for purpose. In order to raise the funds for this work, we ran a successful Crowdfunder which raised an incredible £10,577.00

We are currently collating all information required to submit a pre-planning application to Monmouthshire County Council.

This will be a fantastic addition to the CIO and provide somewhere for parents to wait for their children while they are in class as well as generating an additional income stream to support the organisation.

FINANCIAL REVIEW

Regular financial reports are given to the Board of Trustees for financial decisions. Annual accounts are prepared for inspection.

The Board of Trustees strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for twelve months.

Risk Assessment

The trustees of Wye Gymnastics and Galaxy Cheerleading recognise their responsibility to ensure that the assets and resources of the organisation are used to the best effect in order to ensure that its work continues.

PLANS FOR FUTURE PERIODS

What we want to achieve over the next year:

- Open a Coffee Lounge adjacent to the main facility
- Achieve Silver in Disability Sport Wales Accreditation
- Introduce a sustainable programme for over 65 year olds
- Review current provisions and introduce new initiatives
- Open two new satellite clubs, one in the local area and another in a neighbouring county

Alongside this we will continue to work towards our charitable aims through the ongoing development of our competitive and recreational programmes.

Our Five Year plan:

In line with our new strategy, over the next 5 years, we aim to focus on the following main strategic priorities. -Developing lasting and valued relationships with all customers -Diversify sources of revenue to develop and grow the provision of gymnastics & Cheerleading -Building the capacity and grow the demand for gymnastics & cheerleading -Continuous athlete progression through and evolving and sustainable system -Develop people through all aspects of the organisation

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation (CIO) governed accordingly to its constitution.

The CIO is an independent charity, number CE013412.

The organisation commenced activities as a registered charity from 1st March 2018. As at 1st March 2018 the assets and liabilities of Wye Gymnastics and Galaxy Cheerleading were merged to form the registered charity.

The governing document of the organisation is its constitution and it defines the process for recruitment and appointment of trustees which is approved at the Annual General Meeting. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Each trustee will receive a copy of the current constitution and a copy of the organisations trustees annual report and statement of accounts.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Responsibility for The reporting structures within the organisation give clarity and accountability to the Trustees with contingency policies and procedures to mitigate risks.

The organisation is independent and there are no subsidiaries.

Public Benefit Statement

The trustees confirm that they have complied with the duty section 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Wye Gymnastics and Galaxy Cheerleading
TRUSTEES ANNUAL REPORT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S.L. Jones - Chair of Trustees
Trustee
06 December 2022

E.J. Dent - Treasurer
Trustee
06 December 2022

Independent Examiner's Report to the trustees of Wye Gymnastics and Galaxy Cheerleading

I report on the accounts of Wye Gymnastics and Galaxy Cheerleading for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Companies Act 2006, s.386 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Seamount Business Services Limited
Independent Examiner
Gryson House
The Grove
Pontllanfraith
NP12 2EQ
06 December 2022

Wye Gymnastics and Galaxy Cheerleading

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2022

		Unrestricte d funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	39,341	-	39,341	22,923
Charitable activities	4	179,876	-	179,876	99,917
Other trading activities	5	5,201	-	5,201	6,091
Investments	6	5	-	5	-
Other	7	7,286	-	7,286	88,384
Total		231,709	-	231,709	217,315
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	8	24,055	-	24,055	23,695
Other	9	211,835	-	211,835	199,631
Total		235,890	-	235,890	223,326
Net gains on investments		-	-	-	-
Net expenditure	10	(4,181)	-	(4,181)	(6,011)
Net expenditure before other gains/(losses)		(4,181)	-	(4,181)	(6,011)
Other gains and losses:					
Net movement in funds		(4,181)	-	(4,181)	(6,011)
Reconciliation of funds:					
Total funds brought forward		3,104	17,500	20,604	26,615
Total funds carried forward		(1,077)	17,500	16,423	20,604

Wye Gymnastics and Galaxy Cheerleading
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2022

	2022 £	2021 £
Income	231,704	217,315
Interest and investment income	5	-
Gross income for the year	<u>231,709</u>	<u>217,315</u>
Expenditure	221,057	215,645
Interest payable	1,544	-
Depreciation and charges for impairment of fixed assets	13,289	7,681
Total expenditure for the year	<u>235,890</u>	<u>223,326</u>
Net expenditure before tax for the year	<u>(4,181)</u>	<u>(6,011)</u>
Net expenditure for the year	<u><u>(4,181)</u></u>	<u><u>(6,011)</u></u>

Wye Gymnastics and Galaxy Cheerleading

BALANCE SHEET

at 31 March 2022

Company No. CE013412	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	40,190	33,838
		<u>40,190</u>	<u>33,838</u>
Current assets			
Stocks	13	471	650
Debtors	14	9,435	9,040
Cash at bank and in hand		16,176	34,376
		<u>26,082</u>	<u>44,066</u>
Creditors: Amount falling due within one year	15	(5,405)	(7,300)
Net current assets		<u>20,677</u>	<u>36,766</u>
Total assets less current liabilities		60,867	70,604
Creditors: Amounts falling due after more than one year	16	(44,444)	(50,000)
Net assets excluding pension asset or liability		<u>16,423</u>	<u>20,604</u>
Total net assets		<u><u>16,423</u></u>	<u><u>20,604</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds		17,500	17,500
		<u>17,500</u>	<u>17,500</u>
Unrestricted funds			
General funds		(1,077)	3,104
		<u>(1,077)</u>	<u>3,104</u>
Reserves			
Total funds		<u><u>16,423</u></u>	<u><u>20,604</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 December 2022

And signed on its behalf by:

S.L. Jones - Chair of Trustees
Trustee

E.J. Dent - Treasurer
Trustee

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Wye Gymnastics and Galaxy Cheerleading
NOTES TO THE ACCOUNTS

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Gifts	-	-	1
Grants	39,341	39,341	22,922
	<u>39,341</u>	<u>39,341</u>	<u>22,923</u>

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Subscriptions	179,876	179,876	99,917
	<u>179,876</u>	<u>179,876</u>	<u>99,917</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Fundraising Activities	5,201	5,201	6,091
	<u>5,201</u>	<u>5,201</u>	<u>6,091</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest received	5	5	-
	<u>5</u>	<u>5</u>	<u>-</u>

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Grants (including COVID Support)	7,286	7,286	88,384
	<u>7,286</u>	<u>7,286</u>	<u>88,384</u>

Wye Gymnastics and Galaxy Cheerleading
NOTES TO THE ACCOUNTS

8 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Subscriptions	24,055	24,055	23,695
Governance costs			
	<u>24,055</u>	<u>24,055</u>	<u>23,695</u>

9 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank loan and overdraft interest payable	1,544	1,544	-
Employee costs	128,058	128,058	104,778
Motor and travel costs	245	245	-
Premises costs	43,489	43,489	70,647
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,289	13,289	7,681
General administrative costs	20,886	20,886	9,583
Legal and professional costs	4,324	4,324	6,942
	<u>211,835</u>	<u>211,835</u>	<u>199,631</u>

10 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	13,289	7,741

11 Staff costs

Salaries and wages	119,760	97,257
Social security costs	1,964	2,869
Pension costs	1,571	1,416
	<u>123,295</u>	<u>101,542</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 April 2021	14,121	49,296	1,434	64,851
Additions	-	1,780	3,741	5,521
At 31 March 2022	<u>14,121</u>	<u>51,076</u>	<u>5,175</u>	<u>70,372</u>
Depreciation and impairment				
At 1 April 2021	-	16,539	354	16,893
Depreciation charge for the year	-	12,644	645	13,289
At 31 March 2022	<u>-</u>	<u>29,183</u>	<u>999</u>	<u>30,182</u>
Net book values				
At 31 March 2022	<u>14,121</u>	<u>21,893</u>	<u>4,176</u>	<u>40,190</u>
At 31 March 2021	<u>14,121</u>	<u>32,757</u>	<u>1,080</u>	<u>47,958</u>

13 Stocks

	2022	2021
	£	£
Finished goods	471	650
	<u>471</u>	<u>650</u>

14 Debtors

	2022	2021
	£	£
Trade debtors	876	390
Prepayments and accrued income	8,559	8,650
	<u>9,435</u>	<u>9,040</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,068	4,024
Other creditors	299	-
Accruals and deferred income	3,038	3,276
	<u>5,405</u>	<u>7,300</u>

16 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	44,444	50,000
	<u>44,444</u>	<u>50,000</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Wye Gymnastics and Galaxy Cheerleading
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Gifts	-	-	1
Grants	39,341	39,341	22,922
	<u>39,341</u>	<u>39,341</u>	<u>22,923</u>
Charitable activities			
Subscriptions	179,876	179,876	99,917
	<u>179,876</u>	<u>179,876</u>	<u>99,917</u>
Other trading activities			
Fundraising Activities	5,201	5,201	6,091
	<u>5,201</u>	<u>5,201</u>	<u>6,091</u>
Investments			
Interest received	5	5	-
	<u>5</u>	<u>5</u>	<u>-</u>
Other			
Grants (including COVID Support)	7,286	7,286	88,384
	<u>7,286</u>	<u>7,286</u>	<u>88,384</u>
Total income and endowments	231,709	231,709	217,315
Expenditure on:			
Costs of generating donations and legacies			
Gifts	-	-	-
Grants	-	-	-
Costs of other trading activities			
Fundraising Activities	-	-	-
Investment management costs			
Interest received	-	-	-
Charitable activities			
Subscriptions	24,055	24,055	23,695
	<u>24,055</u>	<u>24,055</u>	<u>23,695</u>
Total of expenditure on charitable activities	24,055	24,055	23,695
Other expenditure			
Bank loan and overdraft interest payable	1,544	1,544	-
	<u>1,544</u>	<u>1,544</u>	<u>-</u>
Employee costs			
Salaries/wages	90,593	90,593	97,257

Wye Gymnastics and Galaxy Cheerleading
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Chief executive officer	29,167	29,167	-
Employer's NIC	1,964	1,964	2,869
Pension costs	1,571	1,571	1,416
Staff entertainment	984	984	-
Staff training	3,779	3,779	3,236
	<u>128,058</u>	<u>128,058</u>	<u>104,778</u>
Motor and travel costs			
Vehicles - General costs	245	245	-
	<u>245</u>	<u>245</u>	<u>-</u>
Premises costs			
Rent	26,911	26,911	27,045
Rates	241	241	1,151
Light, heat and power	3,819	3,819	-
Premises cleaning	446	446	93
Premises insurances	4,223	4,223	3,922
Premises repairs and maintenance	6,624	6,624	3,090
Other premises costs	1,225	1,225	35,346
	<u>43,489</u>	<u>43,489</u>	<u>70,647</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	12,644	12,644	7,453
Depreciation of	645	645	288
Loss on disposal of tangible fixed assets	-	-	(60)
Bank charges	57	57	(51)
Software, IT support and related costs	6,227	6,227	4,523
Stationery and printing	394	394	482
Subscriptions	12,653	12,653	-
Sundry expenses	779	779	-
Telephone, fax and broadband	776	776	4,629
	<u>34,175</u>	<u>34,175</u>	<u>17,264</u>
Legal and professional costs			
Audit/Independent examination fees	828	828	-
Accountancy and bookkeeping	1,296	1,296	3,520
Consultancy fees	2,200	2,200	1,844
Other legal and professional costs	-	-	1,578
	<u>4,324</u>	<u>4,324</u>	<u>6,942</u>
Total of expenditure of other costs	<u>211,835</u>	<u>211,835</u>	<u>199,631</u>
Total expenditure	<u>235,890</u>	<u>235,890</u>	<u>223,326</u>
Net gains on investments	-	-	-

Wye Gymnastics and Galaxy Cheerleading
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Net expenditure	(4,181)	(4,181)	(6,011)
Net expenditure before other gains/(losses)	(4,181)	(4,181)	(6,011)
Other Gains	-	-	-
Net movement in funds	(4,181)	(4,181)	(6,011)