

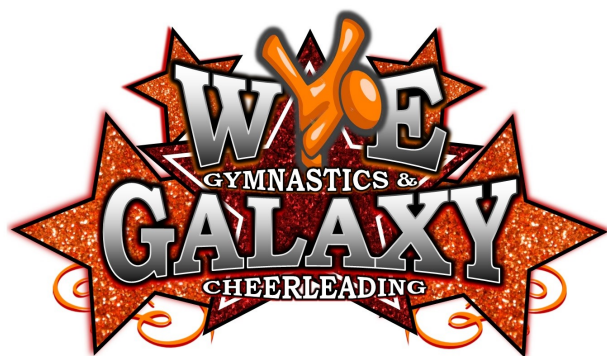
Wye Gymnastics and Galaxy Cheerleading

Charity No. 1177378

Company No. CE013412

Trustees' Report and Unaudited Accounts

31 March 2021



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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

Introduction from the Chair

During my first full year as Wye Gymnastics and Galaxy Cheerleading Chair of Trustees, I am proud to say that the CIO continued to perform well.

2 years ago our Chair of Trustees began her introduction of this report with 'What a year its been!'. Little could any of us have known what we were about to endure.

2019/20 has been an atypical year for everyone and a hugely worrying time for small businesses or, in our case, Charity.

Whilst COVID wasn't great for the traditional operation of our charity we were able to operate parts of our programme. However, it did give us the opportunity to refocus our efforts and develop a new strategy for the next 5 years.

A number of steps the charity has already taken, including significant facility development and implement new governance processes, helped us prepare for the new reality.

However, I am incredibly proud to detail the amazing work that our committed and passionate staff and volunteers continued during lockdown in retaining 49% of our membership and the continuance of our programs delivered virtually (and even outside when restrictions allowed) in order to continue to work towards our vision.

Our staff have continued to develop, attending online courses and our young leaders program continues to grow, developing tomorrow's coaches.

The Management Team have also engaged with our communities, exploring additional service provision, increasing inclusivity, and supporting wellbeing. One example of this is the hugely successful community fridge.

WGGC could not have survived without the support of our athletes, their families and our lovely community and for that we are very grateful.

We survived 19/20 with your love and support and in 20/21 we will thrive.

I am very excited about the future of WGGC and the wider community that we shall engage with.

Sonja Jones
Chair of Trustees

Introduction from the Chief Executive Officer

2020/2021 was a challenging time for the whole world. We were no exception.

When the COVID-19 pandemic hit, we had no idea that it would result in our organisation being closed for 35 weeks of this financial year.

The 17 weeks that we were able to open took place between August and December 2020, during which there were restrictions on the number of people we could have in the venue as well as on the type of activity we could deliver.

This of course had a huge impact on the income generated over this financial year. However, with the support from government grants, the Furlough Scheme, as well as financial aid from other partners, we were able maintain the income required to continue to trade throughout this time.

Despite the huge difficulties we faced, we managed to retain over 49% of our membership during the pandemic. This was, in part, due to a strong community of supportive families that attend the club, for which we will always be extremely grateful.

We were also able to deliver at home session plans which then led to online sessions for all of our members which I believe helped keep them engaged, fit and active from home.

I have been incredibly proud of both our Management and Coaching Team over this last year. They have all shown great resilience, strength and adaptability through a very trying time and many have used the time to continue to develop personally in our field of work. I know they are very much looking forward to getting back in the gym and continuing to deliver exceptional experiences to all who visit us.

We have also been fortunate to secure funding in order to develop the facility in readiness for when we are able to open, which will secure our future and help us to rebuild over the next year.

The last 12 months has tested everyone of us but, as we begin to return to a more normal way of life, I look forward to seeing our team grow and develop as they deliver our strategic aims and offer more activity to more people in our local community.

Carly Hawke
Chief Executive Officer

REFERENCE AND ADMINISTRATIVE DETAILS

Principal Office

Wyes Up Centre, Unit 53E-F
Symondsccliffe Way
Severn Bridge Industrial Estate
Portskewett
NP26 5PW

Registered Office

53 E-G Symondsccliffe Way
Severnbridge Industrial Est
Portskewett
Caldicot
NP26 5PW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S.L. Jones - Chair of Trustees

S.E. Postans - Secretary

E.J. Dent - Treasurer

D.A. Jones (Resigned 30 June 2020)

Key Management Personnel

Chief Executive Officer Carly Hawke

Accountants

Seamount Business Services Limited
Gryson House
The Grove
Pontllanfraith
NP12 2EQ

OBJECTIVES AND ACTIVITIES

Our Charitable Aims:

The promotion of community participation in healthy recreation, in particular by the provision of facilities to participate in gymnastics, cheerleading and gymnastics-related activities for people in Monmouthshire and Newport, particularly but not exclusively for children and young people.

Our Vision:

Promoting wellbeing in our community through a passion for gymnastics and cheerleading

Our Mission:

Inspiring healthy communities by creating exceptional experiences

Our Values:

- Inclusive
- Fun
- Supportive
- Accountable
- Community

We are a community club offering a range of activities, including:

- Pre-school and recreational gymnastics
- Recreational cheerleading and Dance
- Competitive gymnastics - squads in acrobatics, team gym, tumbling
- Competitive cheerleading - squads in cheer, hip hop, contemporary, lyrical and pom dance
- Holiday camps
- Outreach programmes

ACHIEVEMENTS AND PERFORMANCE

Community Fridge

During the pandemic, the Management Team became aware that some people in the local community were struggling financially and having their families home for a prolonged period of time, was not helping with that financial strain.

The team decided to host a Community Fridge in order to help families who may have been struggling to access food during this time.

We contacted local stores that participated in schemes which donated food that was on its sell by date and quickly began to grow a steadfast following.

This project has taken off far greater than we anticipated, with 2 local partnerships and a whole new team of volunteers.

Continuous Professional Development

Unfortunately, the pandemic has meant that all of the scheduled courses that were planned had to be cancelled. That did not deter our staff who continued their CPD through a diverse range of courses and online workshops. These courses included:-

Infection Prevention & Control

Preventing Covid-19

Food Safety Level 2

Safeguarding

Time to Listen

Disability Inclusion

Developing Handstand Shapes

Building from the Ground Up Hip Hop Coaching Course

In addition to this, our young leaders have continued their development through the Leadership Academy by completing litter picks during their daily walks in order to achieve their 'Community Event' target.

Facility Development

We were fortunate to secure £11000.00 of funding in order to develop the facility and make improvements for our return to sport.

This saw some fantastic additions of our main facility with the space being made bigger which allowed us to install a new dance floor and mirrors.

A new streamlined look through the whole venue and the introduction of 2 new toilets, one being an accessible room, has created a centre that we are all very proud of and one which we are sure our members will love to visit for years to come

Sustaining Business Functions

During the pandemic, we managed to secure £106,509.32 of grant funding from the Welsh Government, HMRC Furlough Scheme, Sport Wales and Welsh Gymnastics.

Throughout this time we also maintained 49% of our income from members. This was thanks to both a wonderfully loyal membership who truly wanted to see the club return after this unprecedented event, as well as our teams ability to adapt and diversify to offer activities to complete from home.

This remarkable support meant that we were able to reopen in August and we are so proud that 80% of our membership returned to us following our reopening. Unfortunately we were unable to stay open for very long and returned to lockdown after 11 weeks.

During this secondary lockdown phase, we were able to further extend our online offering, delivering led classes daily for all of our members. Due to this, 70% of our returning members continued to support the club with income dropping during this by 35%.

We are incredibly grateful for the support we have had from the government, external agencies but most of all from our members. We are very much looking forward to a time where we can be back doing what we love, focusing on rebuilding, growing and continuing to deliver exceptional experiences through our passion of gymnastics & cheerleading.

FINANCIAL REVIEW

Regular financial reports are given to the Board of Trustees for financial decisions. Annual accounts are prepared for inspection.

The Board of Trustees strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for twelve months.

Risk Assessment

The trustees of Wye Gymnastics and Galaxy Cheerleading recognise their responsibility to ensure that the assets and resources of the organisation are used to the best effect in order to ensure that its work continues.

PLANS FOR FUTURE PERIODS

What we want to achieve over the next year:

- Rebuild our provision to pre covid figures
- Review current Business Plan
- Introduce new governance measurement tools
- Improve and introduce new governance procedures
- Achieve Silver in Disability Sport Wales Accreditation
- Introduce a programme for over 65 year olds
- Review current provisions and introduce new initiatives
- Open two new satellite clubs, one in the local area and another in a neighboring county

Alongside this we will continue to work towards our charitable aims through the ongoing development of our competitive and recreational programmes.

Our Five year plan:

In line with our new strategy, over the next 5 years, we aim to focus on the following main strategic priorities.

- Developing lasting and valued relationships with all customers
- Diversify sources of revenue to develop and grow the provision of gymnastics & Cheerleading
- Building the capacity and grow the demand for gymnastics & cheerleading
- Continuous athlete progression through and evolving and sustainable system
- Develop people through all aspects of the organisation

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation (CIO) governed accordingly to its constitution.

The CIO is an independent charity, number CE013412.

The organisation commenced activities as a registered charity from 1st March 2018. As at 1st March 2018 the assets and liabilities of Wye Gymnastics and Galaxy Cheerleading were merged to form the registered charity.

The governing document of the organisation is its constitution and it defines the process for recruitment and appointment of trustees which is approved at the Annual General Meeting. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Each trustee will receive a copy of the current constitution and a copy of the organisations trustees annual report and statement of accounts.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Responsibility for The reporting structures within the organisation give clarity and accountability to the Trustees with contingency policies and procedures to mitigate risks.

The organisation is independent and there are no subsidiaries.

Public Benefit Statement

The trustees confirm that they have complied with the duty section 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Wye Gymnastics and Galaxy Cheerleading
TRUSTEES ANNUAL REPORT

Signed on behalf of the board

S.L. Jones - Chair of Trustees
Trustee
05 November 2021

E.J. Dent - Treasurer
Trustee
05 November 2021

Wye Gymnastics and Galaxy Cheerleading
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Wye Gymnastics and Galaxy Cheerleading

I report on the accounts of Wye Gymnastics and Galaxy Cheerleading for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Companies Act 2006, s.386 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Seamount Business Services Limited
Independent Examiner
Gryson House
The Grove
Pontllanfraith
NP12 2EQ
05 November 2021

Wye Gymnastics and Galaxy Cheerleading

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2021

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2021	2021	2021	2020
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	22,922	-	22,922	10,822
Charitable activities	4	99,917	-	99,917	171,562
Other trading activities	5	6,092	-	6,092	27,156
COVID 19 support	6	88,384	-	88,384	-
Total		217,315	-	217,315	209,540
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	7	23,695	-	23,695	42,823
Other	8	199,631	-	199,631	159,041
Total		223,326	-	223,326	201,864
Net gains on investments		-	-	-	-
Net (expenditure)/income		(6,011)	-	(6,011)	7,676
Net (expenditure)/income before other gains/(losses)		(6,011)	-	(6,011)	7,676
Other gains and losses:					
Net movement in funds		(6,011)	-	(6,011)	7,676
Reconciliation of funds:					
Total funds brought forward		9,115	17,500	26,615	18,939
Total funds carried forward		3,104	17,500	20,604	26,615

Wye Gymnastics and Galaxy Cheerleading
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2021

	2021 £	2020 £
Income	217,315	209,540
Gross income for the year	<u>217,315</u>	<u>209,540</u>
Expenditure	215,645	194,654
Depreciation and charges for impairment of fixed assets	7,681	7,210
Total expenditure for the year	<u>223,326</u>	<u>201,864</u>
Net (expenditure)/income before tax for the year	(6,011)	7,676
Net (expenditure)/income for the year	<u>(6,011)</u>	<u>7,676</u>

Wye Gymnastics and Galaxy Cheerleading

BALANCE SHEET

at 31 March 2021

Company No. CE013412	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	33,838	27,663
		<u>33,838</u>	<u>27,663</u>
Current assets			
Stocks	11	650	650
Debtors	12	9,040	9,396
Cash at bank and in hand		34,376	6,591
		<u>44,066</u>	<u>16,637</u>
Creditors: Amount falling due within one year	13	(7,300)	(17,685)
Net current assets/(liabilities)		<u>36,766</u>	<u>(1,048)</u>
Total assets less current liabilities		70,604	26,615
Creditors: Amounts falling due after more than one year	14	(50,000)	-
Net assets excluding pension asset or liability		<u>20,604</u>	<u>26,615</u>
Total net assets		<u><u>20,604</u></u>	<u><u>26,615</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds		17,500	17,500
		<u>17,500</u>	<u>17,500</u>
Unrestricted funds			
General funds		9,115	9,115
Designated funds		(6,011)	-
		<u>3,104</u>	<u>9,115</u>
Total funds		<u><u>20,604</u></u>	<u><u>26,615</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 05 November 2021

And signed on its behalf by:

S.L. Jones - Chair of Trustees
Trustee
05 November 2021

E.J. Dent - Treasurer
Trustee
05 November 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Gifts	-	-	500
Grants	22,922	22,922	10,322
	<u>22,922</u>	<u>22,922</u>	<u>10,822</u>

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Subscriptions	92,340	92,340	158,109
Annual Membership	7,577	7,577	13,453
	<u>99,917</u>	<u>99,917</u>	<u>171,562</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Competition and Spectator Fees	(458)	(458)	11,957
Kit and Merchandise Sales	3,973	3,973	2,032
Fundraising Activities	2,367	2,367	7,273
Events	-	-	2,974
	<u>5,882</u>	<u>5,882</u>	<u>24,236</u>

6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Grants (including COVID Support)	88,384	88,384	-
	<u>88,384</u>	<u>88,384</u>	<u>-</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Subscriptions	23,695	23,695	42,823
Annual Membership	-	-	-
Governance costs			
	<u>23,695</u>	<u>23,695</u>	<u>42,823</u>

8 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	104,778	104,778	91,509
Motor and travel costs	-	-	528
Premises costs	67,557	67,557	35,622
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	7,681	7,681	7,210
General administrative costs	12,673	12,673	17,990
Legal and professional costs	6,942	6,942	6,182
	<u>199,631</u>	<u>199,631</u>	<u>159,041</u>

9 Staff costs

Salaries and wages	97,257	88,116
Social security costs	2,869	1,271
Pension costs	1,416	1,299
	<u>101,542</u>	<u>90,686</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2020	36,547	329	36,876
Additions	12,750	1,105	13,855
At 31 March 2021	<u>49,297</u>	<u>1,434</u>	<u>50,731</u>
Depreciation and impairment			
At 1 April 2020	9,144	66	9,210
Depreciation charge for the year	7,395	288	7,683
At 31 March 2021	<u>16,539</u>	<u>354</u>	<u>16,893</u>
Net book values			
At 31 March 2021	<u>32,758</u>	<u>1,080</u>	<u>33,838</u>
At 31 March 2020	<u>27,403</u>	<u>263</u>	<u>27,666</u>

11 Stocks

	2021	2020
	£	£
Finished goods	650	650
	<u>650</u>	<u>650</u>

12 Debtors

	2021	2020
	£	£
Trade debtors	390	700
Prepayments and accrued income	8,650	8,696
	<u>9,040</u>	<u>9,396</u>

13 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,024	7,669
Other taxes and social security	-	1,089
Other creditors	-	3,005
Accruals and deferred income	3,276	5,922
	<u>7,300</u>	<u>17,685</u>

14 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	50,000	-
	<u>50,000</u>	<u>-</u>

NOTES TO THE ACCOUNTS

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Wye Gymnastics and Galaxy Cheerleading
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Gifts	-	-	500
Grants	22,922	22,922	10,322
	<u>22,922</u>	<u>22,922</u>	<u>10,822</u>
Charitable activities			
Subscriptions	92,340	92,340	158,109
Annual Membership	7,577	7,577	13,453
	<u>99,917</u>	<u>99,917</u>	<u>171,562</u>
Other trading activities			
Competition and Spectator Fees	(458)	(458)	11,957
Kit and Merchandise Sales	3,973	3,973	2,032
Fundraising Activities	2,367	2,367	7,273
Events	-	-	2,974
Rental of Facilities	210	210	2,920
	<u>6,092</u>	<u>6,092</u>	<u>27,156</u>
Other			
Grants (including COVID Support)	88,384	88,384	-
	<u>88,384</u>	<u>88,384</u>	<u>-</u>
Total income and endowments	217,315	217,315	209,540
Expenditure on:			
Costs of generating donations and legacies			
Gifts	-	-	-
Grants	-	-	-
Costs of other trading activities			
Competition and Spectator Fees	-	-	-
Kit and Merchandise Sales	-	-	-
Fundraising Activities	-	-	-
Events	-	-	-
Charitable activities			
Subscriptions	23,695	23,695	42,823
Annual Membership	-	-	-
	<u>23,695</u>	<u>23,695</u>	<u>42,823</u>
Total of expenditure on charitable activities	23,695	23,695	42,823
Employee costs			
Salaries/wages	97,257	97,257	88,116
Employer's NIC	2,869	2,869	1,271

Wye Gymnastics and Galaxy Cheerleading
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Pension costs	1,416	1,416	1,299
Staff training	3,236	3,236	823
	<u>104,778</u>	<u>104,778</u>	<u>91,509</u>
Travel and subsistence	-	-	528
	<u>-</u>	<u>-</u>	<u>528</u>
Premises costs			
Rent	27,045	27,045	26,961
Rates	1,151	1,151	2,660
Premises cleaning	93	93	89
Premises insurances	3,922	3,922	3,741
Other premises costs	35,346	35,346	2,171
	<u>67,557</u>	<u>67,557</u>	<u>35,622</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	7,453	7,453	7,144
Depreciation of	288	288	66
Profit on disposal of tangible fixed assets	(60)	(60)	-
Bank charges	(51)	(51)	661
Equipment leasing and hire charges	-	-	693
Equipment repairs and maintenance	3,090	3,090	1,532
Software, IT support and related costs	4,523	4,523	5,075
Stationery and printing	482	482	422
Telephone, fax and broadband	4,629	4,629	9,607
	<u>20,354</u>	<u>20,354</u>	<u>25,200</u>
Legal and professional costs			
Accountancy and bookkeeping	3,520	3,520	3,955
Consultancy fees	1,844	1,844	1,813
Other legal and professional costs	1,578	1,578	414
	<u>6,942</u>	<u>6,942</u>	<u>6,182</u>
Total of expenditure of other costs	<u>199,631</u>	<u>199,631</u>	<u>159,041</u>
Total expenditure	<u>223,326</u>	<u>223,326</u>	<u>201,864</u>
Net gains on investments	-	-	-
	<u>(6,011)</u>	<u>(6,011)</u>	<u>7,676</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(6,011)</u>	<u>(6,011)</u>	<u>7,676</u>
Other Gains	-	-	-
	<u>(6,011)</u>	<u>(6,011)</u>	<u>7,676</u>
Net movement in funds	<u>(6,011)</u>	<u>(6,011)</u>	<u>7,676</u>

