

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
The Church In Leeds**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

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for the Year Ended 31 December 2024**

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**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object of the CIO is to advance the Christian faith in accordance with the statement of faith set out in the schedule of the CIO's constitution. In 2024, the charity continued its practice from 2023 of hosting/co-hosting in-person events (Christian conferences, trainings, and retreats) with other charities that were open to the public. Regular, in-person church meetings were held on a weekly basis with larger events happening throughout the year. This included, for the third time, following on from the first endeavor in 2022, and the second in 2023, a conference with 700+ attendees from the UK and Ireland, held in Leeds and co-hosted with another charity. In addition to this event, the CIO co-hosted an online church leaders' training session in April 2024, and, following from the previous two years' experience of hosting a young people's retreat, the CIO hosted the same gathering with a larger attendance in December 2024.

Some notable changes in terms of the property owned by the CIO, included: the development and completion of the building regulations package, which involved further ground investigation and a report from a structural engineer, as well as an energy report and a quantitative survey for the intended renovation of the CIO's property. This is being done with the view of making the property more useful and amenable to the needs of the CIO and the local population.

The CIO also continued to make grants to various recipients in accordance with the CIO's grant-making policy.

Continuing on from efforts in previous years, since the pandemic has exposed the great need for mentoring and spiritual and psychological care for children and young people, the CIO continues to host regular youth meetings and encourage their attendance at different domestic and international youth conferences.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Grantmaking policy

Grants are made to individuals who wish to participate in various programmes, trainings, conferences, retreats, and other events that are in accord with the objects of the CIO, as well as to individuals who come to the attention of the trustees and demonstrate a more general, yet defined financial need. Criteria for awarding such grants include:

- The financial need of the applicant.
- The suitability of the event the applicant wishes to attend, in light of the objects of the CIO.
- The suitability of the applicant in light of the requirements (if any) of the event they wish to attend.
- The determination of the trustees as to whether the charity is in the financial position to make such a grant.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance

In 2024, the CIO continued more in-person events. In addition to serving the local population in Leeds, CIO hosted/co-hosted its third consecutive 700+ attendee conference in Leeds, following on from 2023, during the August bank holiday weekend. The CIO also helped to facilitate attendance at events in nearby cities in England, including Sheffield, Manchester, and Liverpool.

Following on from efforts in past years, the trustees encouraged and helped as much as possible to facilitate gatherings focused on the spiritual and psychological care of our children and youth, both locally in Leeds and even in nearby cities, such as Sheffield, York, and Manchester. In-person events and gatherings continued throughout the year, culminating in a youth event co-hosted with other charities and churches at the end of 2024.

As noted in earlier trustee minutes, the creditor of the £80,000 loan, which was still outstanding and reflected as a charge on the CIO's property, had decided to forgive the loan. We were able to engage a solicitor to complete this process with the creditor in 2024, resulting in the charge being removed.

The CIO continued to make progress with the property renovation project and developed and completed the building regulations. This included an additional ground investigation, a more in-depth report from a structural engineer, and more surveys relating to costs and the internal condition of the property. This was all done with the view to more easily acquire quotes for the rest of the renovation work. Tendering will begin with a view to receiving offers in early to mid-2025 so that a budget for renovation can be decided on and then acted upon.

**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Reserves policy

The trustees regularly review the reserves of the CIO. During the year 2024, the fixed costs of the CIO included energy payments, water supply payments, waste disposal payments, and insurance payments. Additionally, there were some minor equipment hire costs and costs associated with the work by the architect. These were in addition to the regular operating costs of the charity. Throughout the year, we never ran out of funds and were able to maintain all of our operations. The CIO funds were healthy in 2024 and never went below £8,500. In principle, the CIO endeavors to keep in reserve enough funds to be able to operate for four months in advance. In 2024, our expenditures included the following:

- Energy, water supply, and waste disposal payments.
- Public liability, property, and minibuss insurance payments.
- Reimbursements for expenses incurred on behalf of the charity.
- Other payments associated with the maintenance and renovation of the CIO's property.
- Subscriptions for Christian literature.
- Grants.

Summary of results for the year

Overall income totalled £117,263 for the year in-comparison to £64,509 achieved in 2023.

Overall expenditure decreased from £61,777 in 2023 to £44,486 in the year under review resulting in an overall net surplus of £72,777 for the year (£2,732 surplus : 2023).

After providing for depreciation of fixed assets as detailed in notes 1 and 6 to the accounts, which amounted to £3,222, the written down value of the charity's fixed assets fell from £360,922 to £357,700.

Cash at bank decreased over the year from £14,535 to £10,181.

The £80,000 loan that was listed as a charge on the CIO's property was forgiven in 2024 and the charge was removed. Further details are provided in Note 9 to the financial statements.

Overall the charity's funds increased over the year from £294,617 to £367,394.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Charitable Incorporated Organisation is operated under the rules of the Foundation CIO governing document adopted on 01 March 2018 and church presentation rules.

When a vacancy arises, trustees are selected based on the willingness of the individual to fulfil the duties of a trustee. If there are particular gaps of knowledge among the existing trustees, then emphasis will be placed on finding someone who can fill that knowledge gap. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees must be at least 18 years old and cannot be appointed as a trustee if they are found to be in violation of sections 178-180 of the Charities Act 2011.

Principal risks and uncertainties

Since we rely entirely on donations to operate, the largest financial risk we face is having no income by virtue of receiving no donations. In the future, we are considering ways to diversify the sources of the charity's income, but this is our present situation

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013411 (England and Wales)

Registered Charity number

1177377

The Church In Leeds

**Report of the Trustees
for the Year Ended 31 December 2024**

Registered office

1 Cragside Walk
Leeds
West Yorkshire
LS5 3LX

Trustees

N Stone (Chairperson)
X E Guo (Treasurer)
H P Chen (Trustee)
Y C Lin (Trustee)
J Lin (Trustee)

Independent Examiner

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

FUNDS HELD AS CUSTODIAN FOR OTHERS

The CIO presently holds no funds for third parties.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Church In Leeds for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 October 2025 and signed on its behalf by:



N Stone - Trustee

**Independent Examiner's Report to the Trustees of
The Church In Leeds**

Independent examiner's report to the trustees of The Church In Leeds ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

30 October 2025

The Church In Leeds

Statement of Financial Activities
for the Year Ended 31 December 2024

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		18,835	98,428	117,263	57,492
Other trading activities	2	-	-	-	7,017
Total		<u>18,835</u>	<u>98,428</u>	<u>117,263</u>	<u>64,509</u>
EXPENDITURE ON					
Charitable activities					
Church running expenses		23,099	19,046	42,145	47,483
Mission giving and donations		1,620	721	2,341	14,044
Other		-	-	-	250
Total		<u>24,719</u>	<u>19,767</u>	<u>44,486</u>	<u>61,777</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(5,884) (1,751)	78,661 1,751	72,777 -	2,732 -
Net movement in funds		<u>(7,635)</u>	<u>80,412</u>	<u>72,777</u>	<u>2,732</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		25,284	269,333	294,617	291,885
TOTAL FUNDS CARRIED FORWARD		<u><u>17,649</u></u>	<u><u>349,745</u></u>	<u><u>367,394</u></u>	<u><u>294,617</u></u>

The notes form part of these financial statements

The Church In Leeds

Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	6	9,700	348,000	357,700	360,922
CURRENT ASSETS					
Debtors	7	-	433	433	-
Cash at bank		8,848	1,333	10,181	14,535
		<u>8,848</u>	<u>1,766</u>	<u>10,614</u>	<u>14,535</u>
CREDITORS					
Amounts falling due within one year	8	(899)	(21)	(920)	(80,840)
		<u>7,949</u>	<u>1,745</u>	<u>9,694</u>	<u>(66,305)</u>
NET CURRENT ASSETS					
		<u>17,649</u>	<u>349,745</u>	<u>367,394</u>	<u>294,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>17,649</u>	<u>349,745</u>	<u>367,394</u>	<u>294,617</u>
NET ASSETS					
		<u>17,649</u>	<u>349,745</u>	<u>367,394</u>	<u>294,617</u>
FUNDS	10				
Unrestricted funds				17,649	25,284
Restricted funds				349,745	269,333
TOTAL FUNDS				<u>367,394</u>	<u>294,617</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2025 and were signed on its behalf by:



N Stone - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Other sundry income	-	7,017
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	3,222	4,293
Deficit on disposal of fixed assets	-	250
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Three trustees were reimbursed, over the course of the year, £1,717.33 (£9,293.34 : 2023) for expenses incurred on behalf of the CIO.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,705	33,787	57,492
Other trading activities	7,017	-	7,017
Total	<u>30,722</u>	<u>33,787</u>	<u>64,509</u>
EXPENDITURE ON			
Charitable activities			
Church running expenses	26,142	21,341	47,483
Mission giving and donations	1,598	12,446	14,044
Other	250	-	250
Total	<u>27,990</u>	<u>33,787</u>	<u>61,777</u>
NET INCOME	2,732	-	2,732
RECONCILIATION OF FUNDS			
Total funds brought forward	22,552	269,333	291,885
TOTAL FUNDS CARRIED FORWARD	<u>25,284</u>	<u>269,333</u>	<u>294,617</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>348,000</u>	<u>215</u>	<u>17,000</u>	<u>365,215</u>
DEPRECIATION				
At 1 January 2024	-	43	4,250	4,293
Charge for year	-	34	3,188	3,222
At 31 December 2024	-	<u>77</u>	<u>7,438</u>	<u>7,515</u>
NET BOOK VALUE				
At 31 December 2024	<u>348,000</u>	<u>138</u>	<u>9,562</u>	<u>357,700</u>
At 31 December 2023	<u>348,000</u>	<u>172</u>	<u>12,750</u>	<u>360,922</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Prepayments and accrued income	433	-
	<u>433</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other loans (see note 9)	-	80,000
Accrued expenses	920	840
	<u>920</u>	<u>80,840</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Other loans	-	80,000
	<u>-</u>	<u>80,000</u>

Concerning the creditors related to the loans that were outstanding in 2023:

- Amy So, named as the lender in 2nd Mortgage Deed for the purchase of Mint One, the Church in Leeds property, was not repaid and has not asked for repayment of the loan she made to the Church in Leeds. Amy So has received no benefit in making this loan to the Church in Leeds. Amy So verbally indicated her intention to forgive the loan made to the Church in Leeds and this process was completed in 2024 by a solicitor, Peter Lin of Spencer West. This has resulted in the 2nd Mortgage Deed being removed from the Land Registry entry and the Church in Leeds having no more obligations to any creditors.

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	25,284	(5,884)	(1,751)	17,649
Restricted funds				
Other restricted funds	268,000	78,661	1,751	348,412
Building loan repayment	1,333	-	(1,333)	-
Building renovation	-	-	1,333	1,333
	<u>269,333</u>	<u>78,661</u>	<u>1,751</u>	<u>349,745</u>
TOTAL FUNDS	<u>294,617</u>	<u>72,777</u>	<u>-</u>	<u>367,394</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,835	(24,719)	(5,884)
Restricted funds			
Other restricted funds	98,428	(19,767)	78,661
TOTAL FUNDS	<u>117,263</u>	<u>(44,486)</u>	<u>72,777</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	22,552	2,732	25,284
Restricted funds			
Other restricted funds	268,000	-	268,000
Building loan repayment	1,333	-	1,333
	<u>269,333</u>	<u>-</u>	<u>269,333</u>
TOTAL FUNDS	<u>291,885</u>	<u>2,732</u>	<u>294,617</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,722	(27,990)	2,732
Restricted funds			
Other restricted funds	33,787	(33,787)	-
TOTAL FUNDS	<u>64,509</u>	<u>(61,777)</u>	<u>2,732</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

The Church In Leeds

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections at services	19,791	25,386
Meeting Hall Gifts	-	300
ITERO Donations	840	912
Donations from Co-Hosted Event	16,632	11,360
Donations Received for Events	-	19,534
Other incoming resources	80,000	-
	117,263	57,492
Other trading activities		
Other sundry income	-	7,017
Total incoming resources	117,263	64,509
EXPENDITURE		
Charitable activities		
Waste collection	408	530
Vehicle running expenses	2,046	3,818
Printing and stationery	822	848
Utilities	4,054	2,612
Church insurance	2,160	2,335
Activities and trips	3,503	2,678
Building maintenance	4,157	1,045
Bank charges	144	151
Legal & professional	5,913	5,413
Website & other expenses	124	70
Publications & subscriptions	496	1,436
Sundry expenses	174	2,573
Venue hire	14,568	19,306
Small tools & equipment hire	336	-
Other charges & fees	18	375
Grants & Donations paid	1,306	2,960
UKUW	1,035	1,330
Donations from Co-Hosted Event	-	9,754
Depreciation of tangible fixed assets	3,222	4,293
	44,486	61,527
Other		
Loss on sale of tangible fixed assets	-	250
Total resources expended	44,486	61,777
Net income	72,777	2,732

This page does not form part of the statutory financial statements