

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
The Church In Leeds**

**Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

The Church In Leeds

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object of the CIO is to advance the Christian faith in accordance with the statement of faith set out in the schedule of the CIO's constitution. In 2023, having emerged from the pandemic, the charity continued its practice from 2022 of hosting/co-hosting in-person events (Christian conferences, trainings, and retreats) with other charities that were open to the public. Regular, in-person church meetings were held on a weekly basis with larger events happening throughout the year. This included, for the second time, following on from the first endeavor in 2022, a conference with 700+ attendees from the UK and Ireland, held in Leeds and co-hosted with another charity. In addition to this event, the CIO co-hosted a gathering of churches in Hexham in October 2023, and, following from the first experience of hosting a young people's retreat in 2022, the CIO hosted the same gathering with a larger attendance in December 2023.

Some notable changes in terms of the property owned by the CIO, included: a changing of the architect the CIO was working with, a new look at the building regulations package and some progress made in advancing that package, and ultimately an amendment filed with the Leeds City Council to make some needed changes to the planning permission for the intended renovation of the CIO's property. This was done with the view of making the property more useful and amenable to the needs of the CIO and the local population.

The CIO also continued to make grants to various recipients in accordance with the CIO's grant-making policy.

The pandemic also threw into sharp relief the great need for mentoring and spiritual and psychological care for children and young people. In addition to hosting regular youth meetings and encouraging their attendance at different conferences that catered to their age group, the charity helped to sponsor a group of students who traveled from Leeds and surrounding areas to a weeklong Christian training for university students in the United States. This was done with a view to enhance the spiritual education of the youth population associated with the charity, so that the young people would develop a strong, nuanced, informed view of the Bible and their Christian faith.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Grantmaking policy

Grants are made to individuals who wish to participate in various programmes, trainings, conferences, retreats, and other events that are in accord with the objects of the CIO, as well as to individuals who come to the attention of the trustees and demonstrate a more general, yet defined financial need. Criteria for awarding such grants include:

- the financial need of the applicant
- the suitability of the event the applicant wishes to attend, in light of the objects of the CIO
- the suitability of the applicant in light of the requirements (if any) of the event they wish to attend
- the determination of the trustees as to whether the charity is in the financial position to make such a grant.

The Church In Leeds
Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

In 2023, the CIO continued to encourage more in-person events in line with government guidance. In addition to serving the local population in Leeds, CIO hosted/co-hosted two larger gatherings, including the second consecutive 700+ attendee conference in Leeds, following on from 2022, during the August bank holiday weekend. The other event was a gathering of churches in Hexham in October 2023. The CIO also helped to facilitate attendance at events in nearby cities in England, including Sheffield, Manchester, and Liverpool.

Throughout the pandemic, it became increasingly clear to the charity trustees that the environment was having a disproportionate impact on children and youth. As soon as in-person gatherings were allowed, the trustees encouraged and helped as much as possible to facilitate gatherings focused on the spiritual and psychological care of our children and youth, both locally in Leeds and even in nearby cities, such as Sheffield, York, and Manchester. Early in 2023, an opportunity was identified for local youth to participate in a Christian training for university students in the USA. Due to the deliberate focus of the CIO to have more in-person gatherings and to foster participation in events that would help to ground and strengthen the spiritual and psychological condition of our youth, the trustees determined that participation in this event was important and in line with the mission of the CIO. In addition to this specific effort, in-person events and gatherings continued throughout the year, culminating in a youth event co-hosted with other charities and churches at the end of 2023.

The CIO made a change in the architect working on the property renovation project and continued to make progress with the building regulations so as to get quotes for the rest of the renovation work. In the process, it was determined that an amendment to the planning application needed to be filed so as to adjust some of the outward aspects of the property to make it more useful for the CIO and the local community. The planning amendment was filed and once this planning permission is granted, this will pave the way for the building regulations to be completed and for quotes to be submitted for the renovation work.

FINANCIAL REVIEW

Reserves policy

The trustees regularly review the reserves of the CIO. During the year 2023, the fixed costs of the CIO included energy payments, water supply payments, waste disposal payments, and insurance payments. Additionally, there were some minor equipment hire costs and costs associated with the work carried out by the architect. These were in addition to the regular operating costs of the charity. Throughout the year, we never ran out of funds and were able to maintain all of our operations. The CIO funds were healthier in 2023 than in 2022, and never went below £3,700. In principle, the CIO endeavors to keep in reserve enough funds to be able to operate for four months in advance. In 2023, our expenditures included the following:

- energy, water supply, and waste disposal payments
- public liability, property, and minibuss insurance payments
- reimbursements for expenses incurred on behalf of the charity
- other payments associated with the maintenance and renovation of the CIO's property
- subscriptions for Christian literature
- grants.

Summary of results for the year

Overall income totalled £64,509 for the year in-comparison to £29,099 achieved in 2022.

Overall expenditure increased from £28,493 in 2022 to £61,777 in the year under review resulting in an overall net income/surplus of £2,732 for the year (£606 : 2022).

After providing for depreciation of fixed assets as detailed in notes 1 and 6 to the accounts, which amounted to £4,293, the written down value of the charity's fixed assets fell from £367,250 to £360,922.

Cash at bank increased over the year from £5,455 to £14,535.

Overall the charity's funds increased over the year from £291,885 to £294,617.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Church In Leeds

**Report of the Trustees
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Charitable Incorporated Organisation is operated under the rules of the Foundation CIO governing document adopted on 01 March 2018 and church presentation rules.

When a vacancy arises, trustees are selected based on the willingness of the individual to fulfil the duties of a trustee. If there are particular gaps of knowledge among the existing trustees, then emphasis will be placed on finding someone who can fill that knowledge gap. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees must be at least 18 years old and cannot be appointed as a trustee if they are found to be in violation of sections 178-180 of the Charities Act 2011.

Principal risks and uncertainties

Since we rely entirely on donations to operate, the largest financial risk we face is having no income by virtue of receiving no donations. In the future, we are considering ways to diversify the sources of the charity's income, but this is our present situation

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013411 (England and Wales)

Registered Charity number

1177377

Registered office

1 Cragside Walk
Leeds
West Yorkshire
LS5 3LX

Trustees

N Stone (Chairperson)
X E Guo (Treasurer)
H P Chen (Trustee)
Y C Lin (Trustee)
J Lin (Trustee)

Independent Examiner

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

FUNDS HELD AS CUSTODIAN FOR OTHERS

The CIO presently holds no funds for third parties.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 March 2025 and signed on its behalf by:



N Stone - Trustee

**Independent Examiner's Report to the Trustees of
The Church In Leeds**

Independent examiner's report to the trustees of The Church In Leeds ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

26 March 2025

The Church In Leeds

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,705	33,787	57,492	27,500
Other trading activities	2	7,017	-	7,017	1,599
Total		30,722	33,787	64,509	29,099
EXPENDITURE ON					
Charitable activities					
Church running expenses		26,142	21,341	47,483	20,393
Mission giving and donations		1,598	12,446	14,044	8,100
Other		250	-	250	-
Total		27,990	33,787	61,777	28,493
NET INCOME		2,732	-	2,732	606
RECONCILIATION OF FUNDS					
Total funds brought forward		22,552	269,333	291,885	291,279
TOTAL FUNDS CARRIED FORWARD		25,284	269,333	294,617	291,885

The notes form part of these financial statements

The Church In Leeds

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	12,922	348,000	360,922	367,250
CURRENT ASSETS					
Cash at bank		13,202	1,333	14,535	5,455
CREDITORS					
Amounts falling due within one year	7	(840)	(80,000)	(80,840)	(80,820)
NET CURRENT ASSETS		<u>12,362</u>	<u>(78,667)</u>	<u>(66,305)</u>	<u>(75,365)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,284</u>	<u>269,333</u>	<u>294,617</u>	<u>291,885</u>
NET ASSETS		<u>25,284</u>	<u>269,333</u>	<u>294,617</u>	<u>291,885</u>
FUNDS	9				
Unrestricted funds				25,284	22,552
Restricted funds				269,333	269,333
TOTAL FUNDS				<u>294,617</u>	<u>291,885</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2025 and were signed on its behalf by:



N Stone - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Other sundry income	<u>7,017</u>	<u>1,599</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	4,293	-
Deficit on disposal of fixed assets	<u>250</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Three trustees were reimbursed, over the course of the year, £9,293.34 (£6,541.04 : 2022) for expenses incurred on behalf of the CIO.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,100	400	27,500
Other trading activities	1,599	-	1,599
Total	28,699	400	29,099
EXPENDITURE ON			
Charitable activities			
Church running expenses	19,393	1,000	20,393
Mission giving and donations	7,340	760	8,100
Total	26,733	1,760	28,493
NET INCOME/(EXPENDITURE)	1,966	(1,360)	606
RECONCILIATION OF FUNDS			
Total funds brought forward	20,586	270,693	291,279
TOTAL FUNDS CARRIED FORWARD	22,552	269,333	291,885

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2023	348,000	-	19,250	367,250
Additions	-	215	-	215
Disposals	-	-	(2,250)	(2,250)
At 31 December 2023	348,000	215	17,000	365,215
DEPRECIATION				
Charge for year	-	43	4,250	4,293
NET BOOK VALUE				
At 31 December 2023	348,000	172	12,750	360,922
At 31 December 2022	348,000	-	19,250	367,250

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other loans (see note 8)	80,000	80,000
Accrued expenses	840	820
	<u>80,840</u>	<u>80,820</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>80,000</u>	<u>80,000</u>

Concerning the creditors related to the loans that were outstanding at some point in 2022 (due to the lateness of the annual report, some of the observations made below can be made as a result of this report being completed in October 2024):

- Amy So, named as the lender in the 2nd Mortgage Deed for the purchase of Mint One, the Church in Leeds property, was not repaid and has not asked for repayment of the loan she made to the Church in Leeds. Amy So has received no benefit in making this loan to the Church in Leeds. In 2022 and 2023, Amy So has verbally indicated her intention to forgive the loan made to the Church in Leeds, which will then result in the 2nd Mortgage Deed being removed from the Land Registry entry and the Church in Leeds having no more obligations to any creditors. As of January 2024, this process was being overseen by a solicitor, Peter Lin of Spencer West, who was instructed to complete this process and the instruction to cancel the charge was submitted. This process should be completed by the end of 2024.

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement	At
	£	in funds	31.12.23
		£	£
Unrestricted funds			
General fund	22,552	2,732	25,284
Restricted funds			
Other restricted funds	268,000	-	268,000
Building loan repayment	1,333	-	1,333
	<u>269,333</u>	<u>-</u>	<u>269,333</u>
TOTAL FUNDS	<u>291,885</u>	<u>2,732</u>	<u>294,617</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,722	(27,990)	2,732
Restricted funds			
Other restricted funds	33,787	(33,787)	-
	<u>64,509</u>	<u>(61,777)</u>	<u>2,732</u>
TOTAL FUNDS	<u>64,509</u>	<u>(61,777)</u>	<u>2,732</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	20,586	1,966	22,552
Restricted funds			
Other restricted funds	268,047	(47)	268,000
Building loan repayment	1,446	(113)	1,333
Refurbishment	1,000	(1,000)	-
Video training	200	(200)	-
	<u>270,693</u>	<u>(1,360)</u>	<u>269,333</u>
TOTAL FUNDS	<u>291,279</u>	<u>606</u>	<u>291,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,699	(26,733)	1,966
Restricted funds			
Other restricted funds	-	(47)	(47)
Building loan repayment	-	(113)	(113)
Refurbishment	-	(1,000)	(1,000)
Video training	400	(600)	(200)
	<u>400</u>	<u>(1,760)</u>	<u>(1,360)</u>
TOTAL FUNDS	<u>29,099</u>	<u>(28,493)</u>	<u>606</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

The Church In Leeds

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections at services	25,386	27,100
Gifts for Video Training	-	400
Meeting Hall Gifts	300	-
ITERO Donations	912	-
Donations from Co-Hosted Event	11,360	-
Donations Received for Events	19,534	-
	<u>57,492</u>	<u>27,500</u>
Other trading activities		
Other sundry income	7,017	1,599
	<u>64,509</u>	<u>29,099</u>
Total incoming resources		
	<u>64,509</u>	<u>29,099</u>
EXPENDITURE		
Charitable activities		
Hire of skips	530	873
Vehicle running expenses	3,818	1,694
Printing and stationery	848	160
Utilities	2,612	4,264
Church insurance	2,335	2,321
Activities and trips	2,678	2,758
Building maintenance	1,045	2,202
Bank charges	151	148
Legal & professional	5,413	5,697
Website & other expenses	70	60
Publications & subscriptions	1,436	216
Sundry expenses	2,573	-
Venue hire	19,306	-
Other charges & fees	375	-
Grants & Donations paid	2,960	7,400
UKUW	1,330	700
Donations from Co-Hosted Event	9,754	-
Depreciation of tangible fixed assets	4,293	-
	<u>61,527</u>	<u>28,493</u>
Other		
Loss on sale of tangible fixed assets	250	-
	<u>61,777</u>	<u>28,493</u>
Total resources expended		
	<u>61,777</u>	<u>28,493</u>
Net income	<u>2,732</u>	<u>606</u>

This page does not form part of the statutory financial statements