

THE CHURCH IN LEEDS FINANCIAL STATEMENTS

31 DECEMBER 2022

CHARITY NUMBER: 1177377



Community Benefit Additions Limited
Workhere, 3 Cavendish Court
South Parade
Doncaster
DN1 2DJ

The Church in Leeds
(Charity No. 1177377)
Financial statements
for the year ended 31 December 2022

Page	Contents
2 - 5	Trustees' annual report
6	Independent Examiner's report
7	Receipts and Payments account
8	Statement of Assets and Liabilities
9 - 12	Notes to the accounts

The Church in Leeds **Trustees' annual report** **for the year ended 31 December 2022**

The trustees submit their annual report and the financial statements for the year ended 31 December 2022. The Board have adopted the provisions of the Church Accounting Regulations 2006 using the Receipts and Payments basis.

Full name The Church in Leeds.

Other names by which the charity is known: N/A

Registered charity number 1177377

Organisation type Charitable Incorporated Organisation

Date of registration 01 March 2018

Principal office address 1 Craggside Walk, Leeds, LS5 3LX

Trustees

Nathanael Stone,	Chairperson
Xiao En Guo,	Treasurer
Hong Ping Chen	Trustee
Yu Chao Lin	Trustee
Jack Lin	Trustee

Independent examiner

Meshach Adelowokan FAIA, FCIE, Director of Community Benefit Additions Limited for CASDon, c/o Workhere, 3 Cavendish Court, South Parade, Doncaster, DN1 2DJ

Governance and management

The Charitable Incorporated Organisation is operated under the rules of the Foundation CIO governing document adopted on 01 March 2018 and church presentation rules.

When a vacancy arises, trustees are selected based on the willingness of the individual to fulfil the duties of a trustee. If there are particular gaps of knowledge among the existing trustees then emphasis will be placed on finding someone who can fill that knowledge gap. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees might be at least 18 years old and cannot be appointed as a trustee if they are found to be in violation of sections 178-180 of the Charities Act 2011.

The Church in Leeds
Trustees' annual report continued
for the year ended 31 December 2022

Objectives and activities

The object of the CIO is to advance the Christian faith in accordance with the statement of faith set out in the schedule of the CIO's constitution. The effect of such an object is to benefit the wider public through a variety of programmes, activities, and events that are carried out throughout the year. These activities include regular monthly and bi-annual community gatherings with participation from members of the public from all over the north and midlands of England.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

SUMMARY OF ACTIVITIES AND ACHIEVEMENTS IN 2022

The object of the CIO is to advance the Christian faith in accordance with the statement of faith set out in the schedule of the CIO's constitution. In 2022, with many of the lockdown restrictions being lifted, the charity began to co-host in-person events (Christian conferences, trainings, and retreats) with other charities that were open to the public. Regular, in-person church meetings were held on a weekly basis with larger events happening throughout the year. This included, for the first time ever, a conference with 700+ attendees from the UK and Ireland.

With the planning permission for the charity's property approved by the Leeds City Council, some minor renovation work was also undertaken to help make the property more useful for the charity's use in serving the public.

The CIO also continued to make grants to various recipients in accordance with the CIO's grant-making policy.

The pandemic also threw into sharp relief the great need for mentoring and spiritual and psychological care for children and young people. In addition to hosting regular youth meetings and encouraging their attendance at different conferences that catered to their age group, the charity undertook a new endeavor to establish a link with a tour group in Israel. This was done with a view to enhance the spiritual education of the youth population associated with the charity, so that the young people would develop a strong, nuanced, informed view of the Bible and their Christian faith.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The Church in Leeds
Trustees' annual report continued
for the year ended 31 December 2022

SUMMARY OF ACTIVITIES AND ACHIEVEMENTS IN 2022 CONTINUED

In 2022, the CIO began to **transition** away from Zoom and online gatherings to more in-person events, while **following** government guidance on in-person gatherings and monitoring the health of **attendees** at our in-person meetings and events. In **addition** to serving the local population in Leeds, the in-person gatherings gradually grew throughout the year, **culminating** in a 700+ attendee conference in Leeds, co-hosted with another charity, during the August bank holiday weekend. The CIO also helped to facilitate attendance at **events** in nearby cities in England, including Sheffield, Manchester, and Liverpool.

Throughout the pandemic, it **became** increasingly clear to the charity trustees that the environment was having a disproportionate impact on children and youth. As soon as in-person gatherings were allowed, the trustees encouraged and helped as much as possible to facilitate **gatherings** focused on the spiritual and psychological care of our children and youth, **both locally** in Leeds and even in nearby cities such as Sheffield, York, and Manchester. **Early** in 2022, an opportunity arose to establish a link with a tour group in Israel and for one of the trustees to travel to Israel develop this relationship with a view to creating future opportunities to develop and strengthen the spiritual education and faith of the youth associated with the CIO. It is well documented how the online world that youth access through social media can be a big risk factor in lowering self-esteem and having more serious psychological effects. So, the CIO made a **deliberate** decision to focus on more in-person gatherings and to foster participation in events that would help to ground and strengthen the spiritual and psychological condition of our youth. By developing a relationship with this tour group in Israel, it is the trustees' hope that in future years, the basis and foundation of the Christian faith can be communicated vividly and impactfully to the children and youth associated with the church through customised group trips to Israel. In addition to this specific effort, in-person events and gatherings continued throughout the year, culminating in a youth event co-hosted with other charities and churches at the end of 2022.

The CIO's application for a change-of-use of the CIO's property to a place of worship/non-residential institution was approved by the Leeds City Council. In addition, the Leeds City Council approved the CIO's planning application, giving the CIO permission to begin to renovate the church property. Following these developments, the CIO undertook some minor work outlined in the planning to remove a lean-to at the side of the property, where the new entrance will eventually be. The red and yellow metal sheet cladding was also removed from the property so that the brick composition of the property would be more visible. The next phase will be to progress with the building regulations and get quotes for the rest of the renovation work so that it the extent of the funds needed for the renovation can be fully understood. Once the CIO has sufficient funds in place, the renovation work will commence with the view that all the work would be completed in 2024.

The Church in Leeds
Trustees' annual report continued
for the year ended 31 December 2022

The charity's policy on reserves

- The trustees regularly review the reserves of the CIO. During the year 2022, the fixed costs of the CIO included energy payments, water supply payment, waste disposal payments, and insurance payments. Additionally, there was some plant hire equipment costs and costs associated with the work by the architect. These were in addition to the regular operating costs of the charity. Throughout the year, we never ran out of funds and were able to maintain all of our operations. There were two periods (February and March 2022 and October 2022, when the charity funds went below £1,000, but this was temporary and the rest of the months during the year saw a healthy bank balance as the charity continued to operate. In principle, the CIO endeavors to keep in reserve enough funds to be able to operate for four months in advance. For most of 2022, our expenditures included the following
- Energy, water supply, and waste disposal payments
 - public liability, property, and minibuss insurance payments
 - Reimbursements for expenses incurred on behalf of the charity
 - Other payments associated with the maintenance and renovation of the property
 - Subscriptions for Christian literature
 - Grants

Risks facing the Charity

Since we rely entirely on donations to operate, the largest financial risk we face is having no income by virtue of receiving no donations. We are considering in the future to look at ways to diversify the sources of the charity's income, but this is our present situation.

Grant Making Policy

Grants are made to individuals who wish to participate in various programmes, trainings, conferences, retreats, and other events that are in accord with the objects of the CIO, as well as to individuals who come to the attention of the trustees and demonstrate a more general, yet defined financial need. Criteria for awarding such grants include:

- The financial need of the applicant
- The suitability of the event the applicant wishes to attend, in light of the objects of the CIO
- The suitability of the applicant in light of the requirements (if any) of the event they wish to attend
- The determination of the trustees as to whether the charity is in the financial position to make such a grant.

The Trustee Board declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees:

Signed 
Nathanael Stone, Chairperson

Date 31/10/2023

**Independent examiner's report to the trustees of
The Church in Leeds
for the year ended 31 December 2022**

I report on the accounts of the charity, which are set out on pages 7 to 12

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified fellow member of the Association of Charity Independent Examiners

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

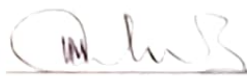
In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed



Date

31/10/2023

Meshach Adelowokan, FAIA, FCIE

Director of Community Benefit Additions Limited for CASDon

**The Church in Leeds
Financial Statements
for the year ended 31 December 2022
Receipts and Payments Accounts**

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	Note	£	£	£	£
RECEIPTS					
Voluntary receipts:					
Collections at services		27100	-	27100	40005
All other giving/voluntary receipts	4a	-	400	400	142111
		27100	400	27500	182116
Church activities	4b	1599	-	1599	-
Total		28699	400	29099	182116
PAYMENTS					
Church activities:					
Church running expenses	4c	19393	1000	20393	12350
Mission giving and donations	4d	7340	760	8100	15277
Cost of Building purchase		-	-	-	-
Building purchase fees		-	-	-	-
Building Legal & Professional fees		-	-	-	18945
Cost of Loan repayment		-	-	-	134697
Total payments		26733	1760	28493	181269
Excess of receipts over payments		1966	(1360)	606	847
Transfers between funds		-	-	-	-
		1966	(1360)	606	847
Cash at bank/in hand at 1 January		2156	2693	4849	4002
Cash at bank/in hand at 31 Decem 3		4122	1333	5455	4849

The Church in Leeds
Statement of Assets and Liabilities
at 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	TOTAL 2022	TOTAL 2021
Note	£	£	£	£	£
Cash funds					
Cash at bank current	4122	1333	-	5455	4849
Escrow account (Solicitor's)	-	-	-	-	-
	<u>4122</u>	<u>1333</u>	<u>-</u>	<u>5455</u>	<u>4849</u>
Assets retained for church use					
Church Building	-	348000	-	348000	348000
Church Minibus (Old with Church build)	2250	-	-	2250	-
Church Minibus	17000	-	-	17000	17000
Total Assets	<u>23372</u>	<u>349333</u>	<u>-</u>	<u>372705</u>	<u>369849</u>
Liabilities					
Building Loan	-	80000	-	80000	80000
Vehicle Loans	-	-	-	-	-
Accountancy fees	820	-	-	820	820
Total Liabilities	<u>820</u>	<u>80000</u>	<u>-</u>	<u>80820</u>	<u>80820</u>

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed  Dated 31/10/2023
Nathanael Stone, Chairperson

The Church in Leeds
Notes to the accounts
for the year ended 31 December 2022

1. Accounting policies

Basis of the preparation of the accounts

The financial statements of the CIO have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis

2. Concerning the creditors related to the loans that were outstanding at some point in 2021 (due to the lateness of the annual report, some of the observations made below can be made as a result of this report being completed in January 2023)

- Amy So, named as the lender in 2nd Mortgage Deed for the purchase of Mint One, the Church in Leeds property, was not repaid and has not asked for repayment of the loan she made to the Church in Leeds. Amy So has received no benefit in making this loan to the Church in Leeds. In 2022, Amy So has verbally indicated her intention to forgive the loan made to the church in Leeds, which will then result in the 2nd Mortgage Deed being removed from the Land Registry entry and the Church in Leeds having no more obligations to any creditors. This process is being overseen by Jackmanis Solicitors and is now projected to be completed by the end of 2023.

The Church in Leeds
Notes to the accounts
for the year ended 31 December 2022

3. Movements in funds

	Balances brought forward £	Receipts £	Payments £	Transfers £	Balances carried forward £
Unrestricted funds					
General funds	2156	28699	(26733)	-	4122
	2156	28699	(26733)	-	4122
Restricted funds					
FTTL Training	-	-	-	-	-
Building purchase	-	-	-	-	-
Building Loan Repayment	1446	-	(113)	-	1333
Refurbishment	1000	-	(1000)	-	-
Video training	200	400	(600)	-	-
Other	47	-	(47)	-	-
	2693	400	(1760)	-	1333

4. Further Analysis of Receipts and Payments Accounts

Receipts

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
a) All other giving/voluntary receipts				
Grants & donations	-	-	-	-
Donations for Building Purchase	-	-	-	136451
Donations for FTTL Training	-	-	-	-
Donations for Refurbishment	-	-	-	-
Gifts for Video Training	-	400	400	5410
Donations - dedicated to Jemi Ngu	-	-	-	250
Other	-	-	-	-
	-	400	400	142111

The Church in Leeds
Notes to the accounts
for the year ended 31 December 2022

b) Church activities	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Scrap metals from purchased building	1113	-	1113	-
Energy account refund	486	-	486	-
	1599	-	1599	-

Payments

c) Church running expenses	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Hire of facilities	-	-	-	700
Hire of skips	873	-	873	768
Vehicle running expenses	1694	-	1694	2870
Printing and stationery	160	-	160	-
Utilities	4264	-	4264	1867
Church insurance (Buildg & Public Liab	2321	-	2321	1879
Activities & Trips	2758	-	2758	1878
Building maintenance & Refurb	1202	1000	2202	-
Bank charges	148	-	148	-
Legal & Professional	5697	-	5697	1040
	60	-	60	-
Publications and subscriptions	216	-	216	1348
	19393	1000	20393	12350

d) Mission giving and donations	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Grants & Donations paid	6640	760	7400	15276
UKUW	700	-	700	-
	7340	760	8100	15276

5. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.
 Three trustees were reimbursed, over the course of the year, £6,541.04
 (2021 £5,687.96) for expenses incurred on behalf of the CIO.

6. Comparative information

For comparison purpose, the Statement of financial activities for the year-ended
 31/12/2021 is presented as below:
(see next page)

**The Church in Leeds
Financial Statements
for the year ended 31 December 2021**

Receipts and Payments Accounts

		Unrestricted Funds	Restricted Funds	Total 2021
	Note	£	£	£
RECEIPTS				
Voluntary receipts:				
Collections at services		40005	-	40005
All other giving/voluntary receipts	4a	-	142111	142111
		40005	142111	182116
Church activities	4b	-	-	-
Total		40005	142111	182116
PAYMENTS				
Church activities:				
Church running expenses	4c	12350	-	12350
Mission giving and donations	4d	9518	5759	15277
Cost of Building purchase		-	-	-
Building purchase fees		-	-	-
Building Legal & Professional fees		18945	-	18945
Cost of Loan repayment		-	134697	134697
Total payments		40813	140456	181269
Excess of receipts over payments		(808)	1655	847
Transfers between funds		-	-	-
		(808)	1655	847
Cash at bank/in hand at 1 January		2964	1038	4002
Cash at bank/in hand at 31 Decem	3	2156	2693	4849