

THE HOINES CHARITABLE TRUST
ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2021

SCOTT & WILKINSON LLP
Chartered Accountants
Dalton House
9 Dalton Square
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LA1 1WD

THE HOINES CHARITABLE TRUST

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FOR THE PERIOD ENDED 5 APRIL 2021

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THE HOINES CHARITABLE TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 5 APRIL 2021

Reference and Administrative Details

Registered Charity Number	1177373
Principal Address and Solicitors	Oglethorpe, Sturton and Gillibrand 16 Castle Park Lancaster LA1 1YG
Independent Examiner	Mr T Preece FCCA Scott & Wilkinson LLP Dalton House 9 Dalton Square Lancaster LA1 1WD
Trustees	Miss A Hoines Mrs K Hoines
Investment Managers	Canaccord Genuity Wealth Managemant 2 Waterview White Cross Industrial Estate South Road Lancaster LA1 4XS

THE HOINES CHARITABLE TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 5 APRIL 2021

Objectives and Activities

The Trust was set up following the death of Mr G A Hoines. The object of the trust is to apply the income to such charities, or for such charitable purposes, as the trustees think fit.

Achievements, Performance and Public Benefit

The trust makes grants to individuals and organisations. Grants have been paid out in the year amounting to £14,257.

The trustees consider that they have complied with the duty in section 4 of the Charities Act 2012 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

The charity maintains sufficient free reserves to cover one year's management costs. Any surplus funds will be paid out by way of grants. Reserves as at the year end are £23,767 (2020 - £135,828).

The charity has sufficient funds to meet its liabilities.

None of the trustees received any remuneration or were reimbursed expenses.

Structure, Governance and Management

The charity is governed by a Declaration of Trust dated 8 January 2018. New trustees are appointed by the continuing and retiring trustees.

The trust was registered as a charity on 28 February 2018.

Approved by the trustees on and signed on their behalf by:

.....

Mrs K Hoines

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOINES CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 set out on pages 5 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr T M Preece FCCA
Scott & Wilkinson LLP
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date

THE HOINES CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	2021		2020	
	£	£	£	£
Income Receipts				
Investment income	27,819		38,969	
Donations received	<u>177,681</u>		<u>-</u>	
		205,500		38,969
Asset and Investment Sales				
Proceeds from sale of investments	422,273		627,138	
Exchange differences	<u>-</u>		<u>2,317</u>	
		422,273		629,455
		<u>627,773</u>		<u>668,424</u>
Total Receipts				
Expenditure				
Direct Charitable Expenditure				
Distributions		14,257		34,750
Management and Administration				
Financial adviser costs	16,720		13,344	
Solicitors fees	1,320		1,080	
Independent examiner fees	<u>1,530</u>		<u>1,500</u>	
		19,570		15,924
Asset and Investment Purchases				
Purchase of investments		705,260		643,042
Exchange differences		<u>767</u>		<u>-</u>
Total Payments		<u>739,854</u>		<u>693,716</u>
Net Surplus/(Deficit) for the year		(112,081)		(25,292)
Cash and Bank Balances as at 5 April 2020		<u>138,693</u>		<u>163,985</u>
Cash and Bank Balances as at 5 April 2021		<u><u>26,612</u></u>		<u><u>138,693</u></u>

THE HOINES CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 5 APRIL 2021

	Note	2021 £	2020 £
Monetary Assets			
Investment cash account		26,612	138,693
		<u>26,612</u>	<u>138,693</u>
Non-Monetary Assets			
Investments			
Portfolio at cost		1,459,708	1,210,663
Portfolio at market value		1,751,025	1,034,480
Current Liabilities			
Accountancy		1,645	1,545
Solicitor fees		1,200	1,320

Approved by the Trustees on and signed on their behalf by:

.....
Mrs K Hoines

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Miss A Hoines