

Company registration number 04738011 (England and Wales)

Charity registration number 1177366 (England and Wales)

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

(LIMITED BY GUARANTEE)

**ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Bivens	
	N Hickes	
	D Douglas	
	P Majithia	
	K Saunders	
	L F Walshe	
	S Grover	
	K Browne	
	S Breakell	(Appointed 1 January 2025)
	P N Khagram	(Appointed 1 January 2025)
	P Toiny	(Appointed 1 August 2025)
	J Gavin	(Appointed 26 November 2025)
Secretary	K Saunders	
Country of incorporation	United Kingdom (England and Wales)	04738011
Charity registration	England and Wales	1177366
Registered office	Middlesex FA Rectory Park Ruislip Road Northolt UB5 5FA	
Auditor	Affinia (Orpington) Lynwood House Crofton Road Orpington BR6 8QE	

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent auditor's report	6 - 7
Statement of financial activities	8
Balance sheet	9 - 10
Statement of cash flows	11
Notes to the financial statements	12 - 27

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal aim of the charitable company is to promote, develop and support the grassroots game of football within the geographical County of Middlesex. It is the vision of the charitable company that looks to provide everyone with the opportunity to participate in the game of football across Middlesex. Our boroughs within the County are the most densely populated and diverse in the country and we are committed to connecting and collaborating with everyone who would like to be involved.

Our primary focus is to make sure that when anyone chooses to participate in the game is to make sure that safeguards are in place to ensure that they have fun in a safe environment, creating pathways for them to stay in the game for as long as they wish to do so. At Middlesex FA, our staff and volunteers work tirelessly to share their passion for football. At our facility, Rectory Park, we are proud to have extended our reach by working with our partners to deliver on and off the pitch.

Our purpose is to ensure that every person in Middlesex have an opportunity to get involved in football. To achieve this vision, we have four simple values that staff, Council and Committee members here at the Association live and breathe to be committed, to be creative, to be collaborative and to be connected. With these values we will continue to move football forwards creating an environment where regardless of age, ability, faith, gender, sexuality, or background, people in Middlesex are able to enjoy the beautiful game.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charitable organisation are to further its charitable purposes for the public benefit. This year has been one of progress, innovation, and reflection. A new four-year strategy has been launched, as we continued to strengthen our safeguarding and inclusion work, and delivered football for thousands across Middlesex, one of the most diverse areas of the country.

Our mission is to grow and support grassroots football across Middlesex develop and support all grassroots football within the geographical county of Middlesex. As a charitable organisation we are proud to champion inclusive participation, ensuring that football is accessible for everyone -regardless of background, ability, or experience. We are committed to working with individual clubs and communities who share our passion for the beautiful game.

We look to create safe and enjoyable environment, for those to participate in football. This comes in many ways playing, coaching, officiating, or volunteering.

This year was the first year of our new strategy this was a successful start as we look to build a stronger more inclusive football community for Middlesex. Our purpose is to inspire change through football, uniting communities, tackling inequalities, and improving the health of the Middlesex football community. Priorities include improve playing choice and experience, deliver equal opportunities for women and girls to play, build more, and improve existing facilities, tackle poor behaviour, and develop a valued network of volunteers, coaches, and referees.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Our progress can be seen in the following data in respect of the football activities and affiliations to Middlesex Football Association:

Male teams total 2,551 with 34,565 male players. Female teams total 331 with 4,753 female players. Disability teams total 42 with 433 players. Walking Football teams total 36 with 500 players.

The number of qualified referees totalled 556, of which 502 are male and 54 female officials.

County cup competitions numbered 23.

Safeguarding visits to 30 clubs were undertaken.

Middlesex County FA supported grassroots clubs in receiving funding for items such as pitch and facilities improvements during the year.

96.2% of Youth clubs have a Qualified coach.

Achievements and performance

Significant activities and achievements against objectives

The Trustees, Council members and staff worked hard over several years to modernise Middlesex FA and ensure that we govern ourselves to the highest possible standards. We finally achieved the FA's Code of Governance in January 2025. Good governance underpins everything we do and this achievement sets our organisation up for an even brighter future as we commenced on our new four year strategy. Our former Chair, John Taylor who sadly passed was a driving force behind Middlesex FA achieving the FA Code of Governance and it will be one of his lasting legacies. John did so much for football in Middlesex at all levels of the game.

Middlesex FA also received an FA national recognition award in 2024. This award was for The Lost Generation Programme. It was to engage with women aged 35+ who had never played football and addressing three key objectives. Creating opportunities for women to play football for the first time when this did not exist for them to do so growing up. Build inclusive playing environments to begin their footballing journey. Provide safe spaces for women to focus on their social, mental, and physical wellbeing, all through the power of football.

Middlesex FA was chosen as the winner of the award by the FA from 220 countrywide submissions.

Middlesex FA has 11,798 followers on X and 4,375 Instagram followers.

Middlesex FA had 215 coaches attend face to face development events and 372 coaches signed up to Coach Development mailing list.

Middlesex FA achieved in the 2024-25 season 183 good or above quality pitches across the county.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Financial review

The accounts for the year ended 30 June 2025 show income resources of £1,571,603 (2024: £1,523,737).

Total fund balances amount to £1,827,018 (2024: £1,800,176).

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reserves policy

Our reserves level is monitored on a regular basis by the Board of Trustees with cash monitored by our CEO and Accountant on a frequent basis. This ensures that Middlesex FA have sufficient reserves to meet the requirements of the Association. During the course of the 2024 period a restricted reserve was in deficit due to the late receipt of income. This is noted and the trustees have a reasonable expectation of future receipt of funds to ensure that no transfer from unrestricted reserves is required.

Middlesex FA's policy is to maintain reserves at a discretionary minimum level of 6 months operating costs including restricted expenditure, in line with FA guidelines.

Our reserves level is monitored on a regular basis by the Board of Trustees with cash monitored by our CEO and Accountant on a frequent basis. This ensures that Middlesex FA have sufficient reserves to meet the requirements of the Association.

The CEO and Finance Director continue to explore strategies to invest any surplus reserves to support our charitable objectives.

Structure, governance and management

Middlesex County Football Association Limited is a registered charity and company limited by guarantee with no share capital. The liability of Trustees in the event of insolvent liquidation is limited to £10 each.

The company obtained charitable status on 28 February 2018 having previously operated as a not-for-profit organisation. The charitable company's governing document is its Articles of Association incorporated 17 April 2003, as amended on 6 June 2022.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Bivens	
N Hickes	
D Douglas	
Dr C B King	(Resigned 9 July 2025)
P Majithia	
K Saunders	
Mr J Davies	(Resigned 7 July 2024)
L F Walshe	
J Taylor	(Resigned 26 March 2025)
S Grover	
K Browne	
S Breakell	(Appointed 1 January 2025)
P N Khagram	(Appointed 1 January 2025)
P Toiny	(Appointed 1 August 2025)
J Gavin	(Appointed 26 November 2025)

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Recruitment and appointment of trustees

The charitable company is governed by its Trustees. The Trustees are elected in a number of ways. The Chair by the membership at the Annual General Meeting, up to five by the Council, two hold positions by dint of office and Independent Trustees are appointed by the directors. Day to day management of the charitable company is delegated to the full-time Chief Executive who has overall responsibility for the company's staff.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Organisational structure

The Trustees consider the Chief Executive and the senior management team to comprise the key management personnel of the charitable company in charge of directing and controlling, running and operating the charitable company on a day-to-day basis.

Induction and training of trustees

New Trustees receive briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Articles of Association.

Remuneration policy

The full-time Chief Executive (who is also a Trustee) receives remuneration for services. None of the other Trustees (save for the Finance Director, who is eligible but has a choice) receive remuneration from their work with the charitable company.

All Trustees give of their time freely and no Trustee received remuneration in the year. The pay of the senior staff is reviewed annually, considering the financial performance of the charitable company.

Auditor

In accordance with the company's articles, a resolution proposing that Affinia (Orpington) be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Kayleigh Saunders

.....
K Saunders
Trustee

Date: 16 March 2026

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors of Middlesex County Football Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

Opinion

We have audited the financial statements of Middlesex County Football Association Limited (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

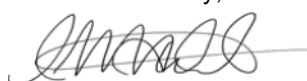
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Louise Hallsworth FCA (Senior Statutory Auditor)

For and on behalf of Affinia (Orpington), Statutory Auditor

Chartered Accountants

Lynwood House

Crofton Road

Orpington

BR6 8QE

Date: 18 March 2026

Affinia (Orpington) is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	-	171,847	171,847	-	171,847	171,847
Charitable activities	4	356,578	492,606	849,184	329,938	549,875	879,813
Other trading activities	5	534,088	-	534,088	458,436	-	458,436
Investments	6	16,484	-	16,484	13,641	-	13,641
Total income		907,150	664,453	1,571,603	802,015	721,722	1,523,737
Expenditure on:							
Raising funds	7	455,464	-	455,464	459,857	-	459,857
Charitable activities	8	299,161	790,136	1,089,297	400,065	739,978	1,140,043
Other expenditure	13	-	-	-	(520)	-	(520)
Total expenditure		754,625	790,136	1,544,761	859,402	739,978	1,599,380
Net income/(expenditure) and movement in funds		152,525	(125,683)	26,842	(57,387)	(18,256)	(75,643)
Reconciliation of funds:							
Fund balances at 1 July 2024		1,667,175	133,001	1,800,176	1,724,562	151,257	1,875,819
Fund balances at 30 June 2025		1,819,700	7,318	1,827,018	1,667,175	133,001	1,800,176

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

BALANCE SHEET - GROUP

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		5,805,868		6,039,323
Current assets					
Stocks	18		9,533		6,729
Debtors	19		105,783		109,630
Cash at bank and in hand			648,406		567,555
			<u>763,722</u>		<u>683,914</u>
Creditors: amounts falling due within one year	20		<u>(359,037)</u>		<u>(349,179)</u>
Net current assets			<u>404,685</u>		<u>334,735</u>
Total assets less current liabilities			<u>6,210,553</u>		<u>6,374,058</u>
Creditors: amounts falling due after more than one year	21		<u>(4,383,535)</u>		<u>(4,573,882)</u>
Net assets			<u><u>1,827,018</u></u>		<u><u>1,800,176</u></u>
The funds of the charity					
Restricted income funds	25		7,318		133,001
Unrestricted funds	26		<u>1,819,700</u>		<u>1,667,175</u>
			<u><u>1,827,018</u></u>		<u><u>1,800,176</u></u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 March 2026



S Grover
Trustee

Company registration number 04738011 (England and Wales)

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

BALANCE SHEET - CHARITY

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15	5,777,821		5,999,770	
Investments	16		1		1
		5,777,822		5,999,771	
Current assets					
Stocks	18	5,013		3,093	
Debtors falling due after one year	19	234,941		271,753	
Debtors falling due within one year	19	59,964		59,121	
Cash at bank and in hand		581,653		532,696	
		881,571		866,663	
Creditors: amounts falling due within one year	20	(330,779)		(320,952)	
Net current assets		550,792		545,711	
Total assets less current liabilities		6,328,614		6,545,482	
Creditors: amounts falling due after more than one year	21	(4,383,535)		(4,573,882)	
Net assets		1,945,079		1,971,600	
The funds of the charity					
Restricted income funds	25	7,318		133,001	
Unrestricted funds	26	1,937,761		1,838,599	
		1,945,079		1,971,600	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustee on 16 March 2026



S Grover
Trustee

Company registration number 04738011 (England and Wales)

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	30		84,424		(32,968)
Investing activities					
Purchase of tangible fixed assets		(1,557)		(5,966)	
Proceeds from disposal of tangible fixed assets		-		520	
Investment income received		16,484		13,641	
Net cash generated from investing activities			14,927		8,195
Financing activities					
Payment of finance leases obligations		(18,500)		(18,500)	
Net cash used in financing activities			(18,500)		(18,500)
Net increase/(decrease) in cash and cash equivalents			80,851		(43,273)
Cash and cash equivalents at beginning of year			567,555		610,828
Cash and cash equivalents at end of year			648,406		567,555

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Middlesex County Football Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Middlesex FA, Rectory Park, Ruislip Road, Northolt, UB5 5FA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Basis of consolidation

The consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results are consolidated on a line by line basis.

The financial statements consolidate the accounts of Middlesex County Football Association Limited and all of its subsidiary undertakings. The charity has taken advantage of exemption contained within section 408 of the Companies Act 2006 not to present its own Statement of Financial Activities incorporating income and expenditure accounts.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Artificial pitches	10% straight line
Fixtures and fittings	25% - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

1.14 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the Statement of Financial Activities over the expected useful life of the asset. Grants towards revenue expenditure are released to the Statement of Financial Activities as the related expenditure is incurred.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 £
Grants	171,847	171,847

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Sale of goods	-	399,601	399,601	-	373,191	373,191
Services provided under contract	356,578	-	356,578	329,938	-	329,938
Income grants						
Services provided under contract	-	93,005	93,005	-	127,286	127,286
Other income	-	-	-	-	49,398	49,398
	<u>356,578</u>	<u>492,606</u>	<u>849,184</u>	<u>329,938</u>	<u>549,875</u>	<u>879,813</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	<u>534,088</u>	<u>458,436</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest receivable	<u>16,484</u>	<u>13,641</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Cost of sales	74,043	77,645
Staff costs	188,227	163,140
Depreciation and impairment	11,506	11,303
Support costs	<u>181,688</u>	<u>207,769</u>
	<u>455,464</u>	<u>459,857</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	467,053	473,325
Depreciation and impairment	190,347	190,347
Coaching	11,863	11,996
Competition costs	33,031	40,329
Headquarter costs	4,372	6,617
Women's legacy expenditure	151,236	94,806
	<u>857,902</u>	<u>817,420</u>
Share of support and governance costs (see note 9)		
Support	187,113	278,626
Governance	44,282	43,997
	<u>1,089,297</u>	<u>1,140,043</u>
Analysis by fund		
Unrestricted funds	299,161	400,065
Restricted funds	790,136	739,978
	<u>1,089,297</u>	<u>1,140,043</u>

9 Support costs allocated to activities

	Fundraising 2025 £	Charitable activities 2025 £	Total 2025 £	Total 2024 £
Staff costs	-	-	-	10,309
Depreciation	-	33,160	33,160	35,646
Rent	-	11,134	11,134	1,883
Insurance	17,675	6,598	24,273	22,473
Headquarter costs	99,185	62,106	161,291	174,955
Telephone, postage, stationery and printing	7,325	10,542	17,867	15,767
Meetings and travel	-	24,153	24,153	20,506
Irrecoverable VAT	11,258	20,093	31,351	36,347
Staff discounts and salary sponsorships	-	6,600	6,600	125,162
Bank charges	7,635	5,827	13,462	12,705
Staff development and other staff costs	4,833	-	4,833	90
Other costs	16,300	6,900	23,200	16,587
Governance	17,477	44,282	61,759	57,962
	<u>181,688</u>	<u>231,395</u>	<u>413,083</u>	<u>530,392</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs comprise:		
Audit fees	15,000	18,504
Legal and professional	14,759	12,481
Bookkeeping, accountancy and support services	32,000	26,977
	<u>61,759</u>	<u>57,962</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	15,000	18,504
Depreciation of owned tangible fixed assets	235,013	237,296
Loss/(profit) on disposal of tangible fixed assets	-	(520)
	<u></u>	<u></u>

11 Trustees

One of the trustees has been paid remuneration or has received other benefits from an employment with the charity. The CEO only receives remuneration in respect of services they provide undertaking their role of CEO under their contract of employment, and not in respect of their services as a trustee.

The value of trustees' remuneration and other benefits was as follows:

K Saunders (CEO)

- Remuneration: £60,000
- Employer's pension contributions: £1,320

No expenses were reimbursed (2024: £nil) to any of the trustees.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charity	17	17
Subsidiary	20	20
	<u></u>	<u></u>
Total	<u>37</u>	<u>37</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

12 Employees

Employment costs - Group	2025 £	2024 £
Wages and salaries	607,095	584,939
Social security costs	37,232	49,942
Other pension costs	10,953	11,893
	<u>655,280</u>	<u>646,774</u>

Employment costs - Charity	2025 £	2024 £
Wages and salaries	423,722	430,917
Social security costs	34,304	42,408
Other pension costs	9,027	10,309
	<u>467,053</u>	<u>483,634</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	<u>1</u>	<u>-</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>63,000</u>	<u>-</u>

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	<u>-</u>	<u>(520)</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

15 Tangible fixed assets - Group

	Leasehold land and buildings £	Artificial pitches £	Fixtures and fittings £	Total £
Cost				
At 1 July 2024	6,018,846	1,249,636	216,637	7,485,119
Additions	-	-	1,557	1,557
Disposals	-	-	(9,240)	(9,240)
At 30 June 2025	6,018,846	1,249,636	208,954	7,477,436
Depreciation and impairment				
At 1 July 2024	500,583	749,782	195,430	1,445,795
Depreciation charged in the year	98,851	124,964	11,198	235,013
Eliminated in respect of disposals	-	-	(9,240)	(9,240)
At 30 June 2025	599,434	874,746	197,388	1,671,568
Carrying amount				
At 30 June 2025	5,419,412	374,890	11,566	5,805,868
At 30 June 2024	5,518,262	499,854	21,207	6,039,323

Tangible fixed assets - Charity

	Leasehold land and buildings £	Artificial pitches £	Fixtures and fittings £	Total £
Cost				
At 1 July 2024	5,964,176	1,249,636	117,512	7,331,324
Additions	-	-	1,557	1,557
At 30 June 2025	5,964,176	1,249,636	119,069	7,332,881
Depreciation and impairment				
At 1 July 2024	467,861	749,782	113,910	1,331,553
Depreciation charged in the year	93,384	124,964	5,159	223,507
At 30 June 2025	561,245	874,746	119,069	1,555,060
Carrying amount				
At 30 June 2025	5,402,931	374,890	-	5,777,821
At 30 June 2024	5,496,314	499,854	3,602	5,999,770

Land and buildings leasehold comprises Rectory Park, the charitable company's new headquarters. The artificial pitches comprises two full size 3G pitches on the Rectory Park site. The building and pitches were constructed in conjunction with Ealing Council and were substantially grant funded, including a significant grant from the Football Foundation. The Football Foundation grant was made to Ealing Council on the condition that a 125 year lease for the site was entered into with Middlesex County Football Association Limited.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The charitable company has signed a deed of adherence and is liable to repay the Football Foundation grant if the conditions of the grant award deed are not maintained for a 25-year period.

The Trustees are therefore of the opinion that the substance of the transaction is that the charitable company received the full benefit of the grant and that the charitable company received substantially all the rights and obligations of ownership of the building and artificial pitches. The buildings and pitches have therefore been recognised as a tangible fixed asset. The assets are being depreciated over their useful lives in accordance with the depreciation policies. The grant received is recognised as a deferred capital grant within "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year" and is released to the Statement of Financial Activities over the life of the assets to which they relate.

16 Fixed asset investments - Charity

	Total £
Cost or valuation	
At 1 July 2024 and 30 June 2025	1
Carrying amount	
At 30 June 2025	1
At 30 June 2024	1

Fixed asset investments relate to 100% of the Ordinary Shares in Middlesex Community Football Centres Limited and are valued at cost.

17 Subsidiaries - Charity

Details of the charity's subsidiaries at 30 June 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Middlesex Community Football Centres Limited	United Kingdom	Sports and leisure facilities	Ordinary	100.00	

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Stocks - Group

	2025 £	2024 £
Raw materials and consumables	4,520	3,636
Finished goods and goods for resale	5,013	3,093
	<u>9,533</u>	<u>6,729</u>

Stocks - Charity

	2025 £	2024 £
Finished goods and goods for resale	5,013	3,093
	<u>5,013</u>	<u>3,093</u>

19 Debtors - Group

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	39,699	29,114
Other debtors	43,121	29,137
Prepayments and accrued income	22,963	51,379
	<u>105,783</u>	<u>109,630</u>

Debtors - Charity

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	23,458	10,612
Other debtors	25,699	13,279
Prepayments and accrued income	10,807	35,230
	<u>59,964</u>	<u>59,121</u>

	2025 £	2024 £
Amounts falling due after more than one year:		
Amounts owed by subsidiary undertakings	234,941	271,753
	<u>234,941</u>	<u>271,753</u>
Total debtors	<u>294,905</u>	<u>330,874</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

20 Creditors: amounts falling due within one year - Group

	Notes	2025 £	2024 £
Obligations under finance leases	22	18,500	18,500
Other taxation and social security		10,874	5,777
Deferred income	23	222,263	199,684
Trade creditors		16,493	53,194
Other creditors		50,571	39,574
Accruals		40,336	32,450
		<u>359,037</u>	<u>349,179</u>

Creditors: amounts falling due within one year - Charity

	Notes	2025 £	2024 £
Obligations under finance leases	22	18,500	18,500
Other taxation and social security		10,874	4,422
Deferred income	23	199,684	222,263
Trade creditors		12,500	46,645
Other creditors		50,297	39,354
Accruals		16,345	12,347
		<u>359,037</u>	<u>349,179</u>

21 Creditors: amounts falling due after more than one year – Charity

	Notes	2025 £	2024 £
Obligations under finance leases	22	2,164,500	2,183,000
Deferred income	23	2,219,035	2,390,882
		<u>4,383,535</u>	<u>4,573,882</u>

Included within other creditors more than one year is a capital grant amounting to £2,219,035 (2024: £2,390,882). Capital grant represents the long-term element of grants received for the construction of Rectory Park site as described under Tangible Fixed Assets on note 10 of the financial statements.

Grants are released in accordance with the accounting policy note in relation to government grants and FRS102. If the grant was to be amortised at the lower of the useful life of the related asset and the contractual obligation of the lease then the release of the grant in the period would be £218,731. Over the life time of the grant, from inception, this would result in an amortised capital grant of £2,062,697 (2024: £2,281,428) over one year. The deferred grant under one year would be £218,731 (2024: £218,731). This increased release is in line with the underlying legal agreement but would result in a departure from FRS102.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

22 Finance lease obligations - Charity

Future minimum lease payments due under finance leases:

	2025 £	2024 £
Within one year	18,500	18,500
Within two and five years	74,000	74,000
In over five years	2,090,500	2,109,000
	<u>2,183,000</u>	<u>2,201,500</u>

A 125-year lease was entered into in 2018 with Ealing Council for the land used by the charity.

23 Deferred income - Charity

	2025 £	2024 £
Arising from government grants	171,847	171,847
Other deferred income	2,269,451	2,418,719
	<u>2,441,298</u>	<u>2,590,566</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	222,263	199,684
Non-current liabilities	2,219,035	2,390,882
	<u>2,441,298</u>	<u>2,590,566</u>
Movements in the year:		
Deferred income at 1 July 2024	2,590,566	2,778,844
Released from previous periods	(171,847)	-
Resources deferred in the year	22,579	(188,278)
	<u>2,441,298</u>	<u>2,590,566</u>
Deferred income at 30 June 2025	<u>2,441,298</u>	<u>2,590,566</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

24 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes - Group		
Charge to profit or loss in respect of defined contribution schemes	10,953	11,893
	<u> </u>	<u> </u>
	2025 £	2024 £
Defined contribution schemes - Charity		
Charge to profit or loss in respect of defined contribution schemes	9,027	10,309
	<u> </u>	<u> </u>

The charity and the subsidiary operate a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity and the subsidiary in an independently administered fund.

25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
Development and participation	177,166	93,005	(218,688)	51,483
Women's legacy	(44,165)	-	-	(44,165)
FA grants	-	399,601	(399,601)	-
Capital grant release	-	171,847	(171,847)	-
	<u>133,001</u>	<u>664,453</u>	<u>(790,136)</u>	<u>7,318</u>
Previous year:	At 1 July 2023	Incoming resources £	Resources expended £	At 30 June 2024 £
General	-	236,219	(236,219)	-
Development and participation	151,216	62,914	(36,964)	177,166
Women's legacy	41	49,398	(93,604)	(44,165)
FA grants	-	373,191	(373,191)	-
	<u>151,257</u>	<u>721,722</u>	<u>(739,978)</u>	<u>133,001</u>

FA Grants - Providing funding to run the Grassroots Football in Middlesex.

Development and participation - Funds to deliver Grassroots Football programmes in Middlesex.

Women's legacy - Fund support enabling the development of Women's football in Middlesex.

The Women's Legacy fund is currently in deficit; however, there is a reasonable expectation of future funds being received. The trustees/directors acknowledge this expectation and are comfortable that the anticipated funds will cover the shortfall in due course.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

26 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	1,667,175	907,150	(754,625)	1,819,700
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	1,724,562	802,015	(859,402)	1,667,175
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

27 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 June 2025:			
Tangible assets	5,805,868	-	5,805,868
Current assets/(liabilities)	397,367	7,318	404,685
Long term liabilities	(4,383,535)	-	(4,383,535)
	<u>1,819,700</u>	<u>7,318</u>	<u>1,827,018</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Tangible assets	6,039,323	-	6,039,323
Current assets/(liabilities)	201,734	133,001	334,735
Long term liabilities	(4,573,882)	-	(4,573,882)
	<u>1,667,175</u>	<u>133,001</u>	<u>1,800,176</u>
	<u> </u>	<u> </u>	<u> </u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

28 Financial commitments, guarantees and contingent liabilities

During 2018 a grant of £3,243,812 was paid to Ealing Council by the Football Foundation in respect of the construction of the Rectory Park site. The assets and grants have been recognised in the charitable company's accounts as described under "Tangible Fixed Assets". The Football Foundation has a charge on the leasehold land at the Rectory Park site and the grant is repayable by Middlesex County Football Association Limited to The Football Foundation if the grant conditions are not adhered to for a period of 25 years. At the balance sheet date, the amortised amount of the grant remains recognised within deferred income under "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year".

29 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

30 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus/(deficit) for the year	26,842	(75,643)
Adjustments for:		
Investment income recognised in statement of financial activities	(16,484)	(13,641)
Gain on disposal of tangible fixed assets	-	(520)
Depreciation and impairment of tangible fixed assets	235,013	237,296
Movements in working capital:		
(Increase) in stocks	(2,804)	(545)
Decrease in debtors	3,846	24,313
(Decrease) in creditors	(12,721)	(15,950)
(Decrease) in deferred income	(149,268)	(188,278)
Cash generated from/(absorbed by) operations	84,424	(32,968)

31 Analysis of changes in net (debt)/funds

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	567,555	80,851	648,406
Obligations under finance leases	(2,201,500)	18,500	(2,183,000)
	<u>(1,633,945)</u>	<u>99,351</u>	<u>(1,534,594)</u>