

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

England & Wales · Charity number 1177366

Details

Status Registered

Legal form Charitable company

Company number [04738011](#)

Registered 2018-02-28

Register [View on the Charity Commission register](#)

Contact

Address Rectory Park
Ruislip Road
Northolt
UB5 5FA

Phone 02085151925

Email management@middlesexfa.com

Website www.middlesexfa.com

Activities

Objects: TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE PUBLIC BENEFIT BY PROVIDING FACILITIES AND COACHING FOR THE GAME OF ASSOCIATION FOOTBALL.

Activities: To promote community participation in healthy recreation for the public benefit by providing facilities and coaching for the game of Association Football.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Barnet
- Brent
- Ealing
- Enfield
- Hammersmith And Fulham
- Haringey
- Harrow
- Hillingdon
- Hounslow
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,571,603	£1,544,761	£1,827,018	17
2024-06-30	£900,381	£968,714	£1,971,600	17
2023-06-30	£873,270	£924,525	£2,039,933	14
2022-06-30	£892,582	£837,051	£2,091,188	14
2021-06-30	£690,980	£701,242	£1,949,922	16

Trustees

Name	Role	Appointed
Jacqueline Gavin BEM		2025-11-26
Kayleigh Saunders		2022-08-15
Kevin Browne		2023-06-08
Liam Walshe		2023-06-12
Philina Toiny		2025-08-01
Poonam Majithia		2022-06-13
Pritul Khagram		2025-01-01
Simon Breakell		2025-01-01
Steven Grover		2011-06-20

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

England & Wales - Charity number 1177366

Accounts

Company registration number 04738011 (England and Wales)

Charity registration number 1177366 (England and Wales)

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

(LIMITED BY GUARANTEE)

**ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Bivens	
	N Hickey	
	D Douglas	
	P Majithia	
	K Saunders	
	L F Walshe	
	S Grover	
	K Browne	
	S Breakell	(Appointed 1 January 2025)
	P N Khagram	(Appointed 1 January 2025)
	P Toiny	(Appointed 1 August 2025)
	J Gavin	(Appointed 26 November 2025)
Secretary	K Saunders	
Country of incorporation	United Kingdom (England and Wales)	04738011
Charity registration	England and Wales	1177366
Registered office	Middlesex FA Rectory Park Ruislip Road Northolt UB5 5FA	
Auditor	Affinia (Orpington) Lynwood House Crofton Road Orpington BR6 8QE	

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

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MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal aim of the charitable company is to promote, develop and support the grassroots game of football within the geographical County of Middlesex. It is the vision of the charitable company that looks to provide everyone with the opportunity to participate in the game of football across Middlesex. Our boroughs within the County are the most densely populated and diverse in the country and we are committed to connecting and collaborating with everyone who would like to be involved.

Our primary focus is to make sure that when anyone chooses to participate in the game is to make sure that safeguards are in place to ensure that they have fun in a safe environment, creating pathways for them to stay in the game for as long as they wish to do so. At Middlesex FA, our staff and volunteers work tirelessly to share their passion for football. At our facility, Rectory Park, we are proud to have extended our reach by working with our partners to deliver on and off the pitch.

Our purpose is to ensure that every person in Middlesex have an opportunity to get involved in football. To achieve this vision, we have four simple values that staff, Council and Committee members here at the Association live and breathe to be committed, to be creative, to be collaborative and to be connected. With these values we will continue to move football forwards creating an environment where regardless of age, ability, faith, gender, sexuality, or background, people in Middlesex are able to enjoy the beautiful game.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charitable organisation are to further its charitable purposes for the public benefit. This year has been one of progress, innovation, and reflection. A new four-year strategy has been launched, as we continued to strengthen our safeguarding and inclusion work, and delivered football for thousands across Middlesex, one of the most diverse areas of the country.

Our mission is to grow and support grassroots football across Middlesex develop and support all grassroots football within the geographical county of Middlesex. As a charitable organisation we are proud to champion inclusive participation, ensuring that football is accessible for everyone -regardless of background, ability, or experience. We are committed to working with individual clubs and communities who share our passion for the beautiful game.

We look to create safe and enjoyable environment, for those to participate in football. This comes in many ways playing, coaching, officiating, or volunteering.

This year was the first year of our new strategy this was a successful start as we look to build a stronger more inclusive football community for Middlesex. Our purpose is to inspire change through football, uniting communities, tackling inequalities, and improving the health of the Middlesex football community. Priorities include improve playing choice and experience, deliver equal opportunities for women and girls to play, build more, and improve existing facilities, tackle poor behaviour, and develop a valued network of volunteers, coaches, and referees.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Our progress can be seen in the following data in respect of the football activities and affiliations to Middlesex Football Association:

Male teams total 2,551 with 34,565 male players. Female teams total 331 with 4,753 female players. Disability teams total 42 with 433 players. Walking Football teams total 36 with 500 players.

The number of qualified referees totalled 556, of which 502 are male and 54 female officials.

County cup competitions numbered 23.

Safeguarding visits to 30 clubs were undertaken.

Middlesex County FA supported grassroots clubs in receiving funding for items such as pitch and facilities improvements during the year.

96.2% of Youth clubs have a Qualified coach.

Achievements and performance

Significant activities and achievements against objectives

The Trustees, Council members and staff worked hard over several years to modernise Middlesex FA and ensure that we govern ourselves to the highest possible standards. We finally achieved the FA's Code of Governance in January 2025. Good governance underpins everything we do and this achievement sets our organisation up for an even brighter future as we commenced on our new four year strategy. Our former Chair, John Taylor who sadly passed was a driving force behind Middlesex FA achieving the FA Code of Governance and it will be one of his lasting legacies. John did so much for football in Middlesex at all levels of the game.

Middlesex FA also received an FA national recognition award in 2024. This award was for The Lost Generation Programme. It was to engage with women aged 35+ who had never played football and addressing three key objectives. Creating opportunities for women to play football for the first time when this did not exist for them to do so growing up. Build inclusive playing environments to begin their footballing journey. Provide safe spaces for women to focus on their social, mental, and physical wellbeing, all through the power of football.

Middlesex FA was chosen as the winner of the award by the FA from 220 countrywide submissions.

Middlesex FA has 11,798 followers on X and 4,375 Instagram followers.

Middlesex FA had 215 coaches attend face to face development events and 372 coaches signed up to Coach Development mailing list.

Middlesex FA achieved in the 2024-25 season 183 good or above quality pitches across the county.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Financial review

The accounts for the year ended 30 June 2025 show income resources of £1,571,603 (2024: £1,523,737).

Total fund balances amount to £1,827,018 (2024: £1,800,176).

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reserves policy

Our reserves level is monitored on a regular basis by the Board of Trustees with cash monitored by our CEO and Accountant on a frequent basis. This ensures that Middlesex FA have sufficient reserves to meet the requirements of the Association. During the course of the 2024 period a restricted reserve was in deficit due to the late receipt of income. This is noted and the trustees have a reasonable expectation of future receipt of funds to ensure that no transfer from unrestricted reserves is required.

Middlesex FA's policy is to maintain reserves at a discretionary minimum level of 6 months operating costs including restricted expenditure, in line with FA guidelines.

Our reserves level is monitored on a regular basis by the Board of Trustees with cash monitored by our CEO and Accountant on a frequent basis. This ensures that Middlesex FA have sufficient reserves to meet the requirements of the Association.

The CEO and Finance Director continue to explore strategies to invest any surplus reserves to support our charitable objectives.

Structure, governance and management

Middlesex County Football Association Limited is a registered charity and company limited by guarantee with no share capital. The liability of Trustees in the event of insolvent liquidation is limited to £10 each.

The company obtained charitable status on 28 February 2018 having previously operated as a not-for-profit organisation. The charitable company's governing document is its Articles of Association incorporated 17 April 2003, as amended on 6 June 2022.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Bivens	
N Hickes	
D Douglas	
Dr C B King	(Resigned 9 July 2025)
P Majithia	
K Saunders	
Mr J Davies	(Resigned 7 July 2024)
L F Walshe	
J Taylor	(Resigned 26 March 2025)
S Grover	
K Browne	
S Breakell	(Appointed 1 January 2025)
P N Khagram	(Appointed 1 January 2025)
P Toiny	(Appointed 1 August 2025)
J Gavin	(Appointed 26 November 2025)

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Recruitment and appointment of trustees

The charitable company is governed by its Trustees. The Trustees are elected in a number of ways. The Chair by the membership at the Annual General Meeting, up to five by the Council, two hold positions by dint of office and Independent Trustees are appointed by the directors. Day to day management of the charitable company is delegated to the full-time Chief Executive who has overall responsibility for the company's staff.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Organisational structure

The Trustees consider the Chief Executive and the senior management team to comprise the key management personnel of the charitable company in charge of directing and controlling, running and operating the charitable company on a day-to-day basis.

Induction and training of trustees

New Trustees receive briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Articles of Association.

Remuneration policy

The full-time Chief Executive (who is also a Trustee) receives remuneration for services. None of the other Trustees (save for the Finance Director, who is eligible but has a choice) receive remuneration from their work with the charitable company.

All Trustees give of their time freely and no Trustee received remuneration in the year. The pay of the senior staff is reviewed annually, considering the financial performance of the charitable company.

Auditor

In accordance with the company's articles, a resolution proposing that Affinia (Orpington) be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Kayleigh Saunders

.....
K Saunders
Trustee

Date: 16 March 2026

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors of Middlesex County Football Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

Opinion

We have audited the financial statements of Middlesex County Football Association Limited (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

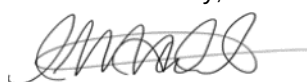
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Louise Hallsworth FCA (Senior Statutory Auditor)

For and on behalf of Affinia (Orpington), Statutory Auditor

Chartered Accountants

Lynwood House

Crofton Road

Orpington

BR6 8QE

Date: 18 March 2026

Affinia (Orpington) is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	-	171,847	171,847	-	171,847	171,847
Charitable activities	4	356,578	492,606	849,184	329,938	549,875	879,813
Other trading activities	5	534,088	-	534,088	458,436	-	458,436
Investments	6	16,484	-	16,484	13,641	-	13,641
Total income		907,150	664,453	1,571,603	802,015	721,722	1,523,737
Expenditure on:							
Raising funds	7	455,464	-	455,464	459,857	-	459,857
Charitable activities	8	299,161	790,136	1,089,297	400,065	739,978	1,140,043
Other expenditure	13	-	-	-	(520)	-	(520)
Total expenditure		754,625	790,136	1,544,761	859,402	739,978	1,599,380
Net income/(expenditure) and movement in funds		152,525	(125,683)	26,842	(57,387)	(18,256)	(75,643)
Reconciliation of funds:							
Fund balances at 1 July 2024		1,667,175	133,001	1,800,176	1,724,562	151,257	1,875,819
Fund balances at 30 June 2025		1,819,700	7,318	1,827,018	1,667,175	133,001	1,800,176

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

BALANCE SHEET - GROUP

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		5,805,868		6,039,323
Current assets					
Stocks	18		9,533		6,729
Debtors	19		105,783		109,630
Cash at bank and in hand			648,406		567,555
			<u>763,722</u>		<u>683,914</u>
Creditors: amounts falling due within one year	20		<u>(359,037)</u>		<u>(349,179)</u>
Net current assets			<u>404,685</u>		<u>334,735</u>
Total assets less current liabilities			<u>6,210,553</u>		<u>6,374,058</u>
Creditors: amounts falling due after more than one year	21		<u>(4,383,535)</u>		<u>(4,573,882)</u>
Net assets			<u><u>1,827,018</u></u>		<u><u>1,800,176</u></u>
The funds of the charity					
Restricted income funds	25		7,318		133,001
Unrestricted funds	26		<u>1,819,700</u>		<u>1,667,175</u>
			<u>1,827,018</u>		<u>1,800,176</u>

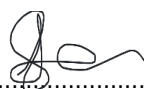
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 March 2026



S Grover
Trustee

Company registration number 04738011 (England and Wales)

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

BALANCE SHEET - CHARITY

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15	5,777,821		5,999,770	
Investments	16		1		1
		5,777,822		5,999,771	
Current assets					
Stocks	18	5,013		3,093	
Debtors falling due after one year	19	234,941		271,753	
Debtors falling due within one year	19	59,964		59,121	
Cash at bank and in hand		581,653		532,696	
		881,571		866,663	
Creditors: amounts falling due within one year	20	(330,779)		(320,952)	
Net current assets		550,792		545,711	
Total assets less current liabilities		6,328,614		6,545,482	
Creditors: amounts falling due after more than one year	21	(4,383,535)		(4,573,882)	
Net assets		1,945,079		1,971,600	
The funds of the charity					
Restricted income funds	25	7,318		133,001	
Unrestricted funds	26	1,937,761		1,838,599	
		1,945,079		1,971,600	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustee on 16 March 2026



S Grover
Trustee

Company registration number 04738011 (England and Wales)

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	30		84,424		(32,968)
Investing activities					
Purchase of tangible fixed assets		(1,557)		(5,966)	
Proceeds from disposal of tangible fixed assets		-		520	
Investment income received		16,484		13,641	
Net cash generated from investing activities			14,927		8,195
Financing activities					
Payment of finance leases obligations		(18,500)		(18,500)	
Net cash used in financing activities			(18,500)		(18,500)
Net increase/(decrease) in cash and cash equivalents			80,851		(43,273)
Cash and cash equivalents at beginning of year			567,555		610,828
Cash and cash equivalents at end of year			<u>648,406</u>		<u>567,555</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Middlesex County Football Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Middlesex FA, Rectory Park, Ruislip Road, Northolt, UB5 5FA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Basis of consolidation

The consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results are consolidated on a line by line basis.

The financial statements consolidate the accounts of Middlesex County Football Association Limited and all of its subsidiary undertakings. The charity has taken advantage of exemption contained within section 408 of the Companies Act 2006 not to present its own Statement of Financial Activities incorporating income and expenditure accounts.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Artificial pitches	10% straight line
Fixtures and fittings	25% - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

1.14 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the Statement of Financial Activities over the expected useful life of the asset. Grants towards revenue expenditure are released to the Statement of Financial Activities as the related expenditure is incurred.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 £
Grants	171,847	171,847

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Sale of goods	-	399,601	399,601	-	373,191	373,191
Services provided under contract	356,578	-	356,578	329,938	-	329,938
Income grants						
Services provided under contract	-	93,005	93,005	-	127,286	127,286
Other income	-	-	-	-	49,398	49,398
	<u>356,578</u>	<u>492,606</u>	<u>849,184</u>	<u>329,938</u>	<u>549,875</u>	<u>879,813</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	534,088	458,436

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest receivable	16,484	13,641

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Cost of sales	74,043	77,645
Staff costs	188,227	163,140
Depreciation and impairment	11,506	11,303
Support costs	181,688	207,769
	455,464	459,857

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	467,053	473,325
Depreciation and impairment	190,347	190,347
Coaching	11,863	11,996
Competition costs	33,031	40,329
Headquarter costs	4,372	6,617
Women's legacy expenditure	151,236	94,806
	<u>857,902</u>	<u>817,420</u>
Share of support and governance costs (see note 9)		
Support	187,113	278,626
Governance	44,282	43,997
	<u>1,089,297</u>	<u>1,140,043</u>
Analysis by fund		
Unrestricted funds	299,161	400,065
Restricted funds	790,136	739,978
	<u>1,089,297</u>	<u>1,140,043</u>

9 Support costs allocated to activities

	Fundraising 2025 £	Charitable activities 2025 £	Total 2025 £	Total 2024 £
Staff costs	-	-	-	10,309
Depreciation	-	33,160	33,160	35,646
Rent	-	11,134	11,134	1,883
Insurance	17,675	6,598	24,273	22,473
Headquarter costs	99,185	62,106	161,291	174,955
Telephone, postage, stationery and printing	7,325	10,542	17,867	15,767
Meetings and travel	-	24,153	24,153	20,506
Irrecoverable VAT	11,258	20,093	31,351	36,347
Staff discounts and salary sponsorships	-	6,600	6,600	125,162
Bank charges	7,635	5,827	13,462	12,705
Staff development and other staff costs	4,833	-	4,833	90
Other costs	16,300	6,900	23,200	16,587
Governance	17,477	44,282	61,759	57,962
	<u>181,688</u>	<u>231,395</u>	<u>413,083</u>	<u>530,392</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs comprise:		
Audit fees	15,000	18,504
Legal and professional	14,759	12,481
Bookkeeping, accountancy and support services	32,000	26,977
	<u>61,759</u>	<u>57,962</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	15,000	18,504
Depreciation of owned tangible fixed assets	235,013	237,296
Loss/(profit) on disposal of tangible fixed assets	-	(520)
	<u></u>	<u></u>

11 Trustees

One of the trustees has been paid remuneration or has received other benefits from an employment with the charity. The CEO only receives remuneration in respect of services they provide undertaking their role of CEO under their contract of employment, and not in respect of their services as a trustee.

The value of trustees' remuneration and other benefits was as follows:

K Saunders (CEO)

- Remuneration: £60,000
- Employer's pension contributions: £1,320

No expenses were reimbursed (2024: £nil) to any of the trustees.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charity	17	17
Subsidiary	20	20
	<u></u>	<u></u>
Total	<u>37</u>	<u>37</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

12 Employees

Employment costs - Group	2025 £	2024 £
Wages and salaries	607,095	584,939
Social security costs	37,232	49,942
Other pension costs	10,953	11,893
	<u>655,280</u>	<u>646,774</u>

Employment costs - Charity	2025 £	2024 £
Wages and salaries	423,722	430,917
Social security costs	34,304	42,408
Other pension costs	9,027	10,309
	<u>467,053</u>	<u>483,634</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	<u>1</u>	<u>-</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>63,000</u>	<u>-</u>

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	<u>-</u>	<u>(520)</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

15 Tangible fixed assets - Group

	Leasehold land and buildings £	Artificial pitches £	Fixtures and fittings £	Total £
Cost				
At 1 July 2024	6,018,846	1,249,636	216,637	7,485,119
Additions	-	-	1,557	1,557
Disposals	-	-	(9,240)	(9,240)
At 30 June 2025	6,018,846	1,249,636	208,954	7,477,436
Depreciation and impairment				
At 1 July 2024	500,583	749,782	195,430	1,445,795
Depreciation charged in the year	98,851	124,964	11,198	235,013
Eliminated in respect of disposals	-	-	(9,240)	(9,240)
At 30 June 2025	599,434	874,746	197,388	1,671,568
Carrying amount				
At 30 June 2025	5,419,412	374,890	11,566	5,805,868
At 30 June 2024	5,518,262	499,854	21,207	6,039,323

Tangible fixed assets - Charity

	Leasehold land and buildings £	Artificial pitches £	Fixtures and fittings £	Total £
Cost				
At 1 July 2024	5,964,176	1,249,636	117,512	7,331,324
Additions	-	-	1,557	1,557
At 30 June 2025	5,964,176	1,249,636	119,069	7,332,881
Depreciation and impairment				
At 1 July 2024	467,861	749,782	113,910	1,331,553
Depreciation charged in the year	93,384	124,964	5,159	223,507
At 30 June 2025	561,245	874,746	119,069	1,555,060
Carrying amount				
At 30 June 2025	5,402,931	374,890	-	5,777,821
At 30 June 2024	5,496,314	499,854	3,602	5,999,770

Land and buildings leasehold comprises Rectory Park, the charitable company's new headquarters. The artificial pitches comprises two full size 3G pitches on the Rectory Park site. The building and pitches were constructed in conjunction with Ealing Council and were substantially grant funded, including a significant grant from the Football Foundation. The Football Foundation grant was made to Ealing Council on the condition that a 125 year lease for the site was entered into with Middlesex County Football Association Limited.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The charitable company has signed a deed of adherence and is liable to repay the Football Foundation grant if the conditions of the grant award deed are not maintained for a 25-year period.

The Trustees are therefore of the opinion that the substance of the transaction is that the charitable company received the full benefit of the grant and that the charitable company received substantially all the rights and obligations of ownership of the building and artificial pitches. The buildings and pitches have therefore been recognised as a tangible fixed asset. The assets are being depreciated over their useful lives in accordance with the depreciation policies. The grant received is recognised as a deferred capital grant within "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year" and is released to the Statement of Financial Activities over the life of the assets to which they relate.

16 Fixed asset investments - Charity

	Total £
Cost or valuation	
At 1 July 2024 and 30 June 2025	1
Carrying amount	
At 30 June 2025	1
At 30 June 2024	1

Fixed asset investments relate to 100% of the Ordinary Shares in Middlesex Community Football Centres Limited and are valued at cost.

17 Subsidiaries - Charity

Details of the charity's subsidiaries at 30 June 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Middlesex Community Football Centres Limited	United Kingdom	Sports and leisure facilities	Ordinary	100.00	

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Stocks - Group

	2025 £	2024 £
Raw materials and consumables	4,520	3,636
Finished goods and goods for resale	5,013	3,093
	<u>9,533</u>	<u>6,729</u>

Stocks - Charity

	2025 £	2024 £
Finished goods and goods for resale	5,013	3,093
	<u>5,013</u>	<u>3,093</u>

19 Debtors - Group

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	39,699	29,114
Other debtors	43,121	29,137
Prepayments and accrued income	22,963	51,379
	<u>105,783</u>	<u>109,630</u>

Debtors - Charity

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	23,458	10,612
Other debtors	25,699	13,279
Prepayments and accrued income	10,807	35,230
	<u>59,964</u>	<u>59,121</u>

Amounts falling due after more than one year:	2025 £	2024 £
Amounts owed by subsidiary undertakings	<u>234,941</u>	<u>271,753</u>
Total debtors	<u>294,905</u>	<u>330,874</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

20 Creditors: amounts falling due within one year - Group

	Notes	2025 £	2024 £
Obligations under finance leases	22	18,500	18,500
Other taxation and social security		10,874	5,777
Deferred income	23	222,263	199,684
Trade creditors		16,493	53,194
Other creditors		50,571	39,574
Accruals		40,336	32,450
		<u>359,037</u>	<u>349,179</u>

Creditors: amounts falling due within one year - Charity

	Notes	2025 £	2024 £
Obligations under finance leases	22	18,500	18,500
Other taxation and social security		10,874	4,422
Deferred income	23	199,684	222,263
Trade creditors		12,500	46,645
Other creditors		50,297	39,354
Accruals		16,345	12,347
		<u>359,037</u>	<u>349,179</u>

21 Creditors: amounts falling due after more than one year – Charity

	Notes	2025 £	2024 £
Obligations under finance leases	22	2,164,500	2,183,000
Deferred income	23	2,219,035	2,390,882
		<u>4,383,535</u>	<u>4,573,882</u>

Included within other creditors more than one year is a capital grant amounting to £2,219,035 (2024: £2,390,882). Capital grant represents the long-term element of grants received for the construction of Rectory Park site as described under Tangible Fixed Assets on note 10 of the financial statements.

Grants are released in accordance with the accounting policy note in relation to government grants and FRS102. If the grant was to be amortised at the lower of the useful life of the related asset and the contractual obligation of the lease then the release of the grant in the period would be £218,731. Over the life time of the grant, from inception, this would result in an amortised capital grant of £2,062,697 (2024: £2,281,428) over one year. The deferred grant under one year would be £218,731 (2024: £218,731). This increased release is in line with the underlying legal agreement but would result in a departure from FRS102.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

22 Finance lease obligations - Charity

Future minimum lease payments due under finance leases:

	2025 £	2024 £
Within one year	18,500	18,500
Within two and five years	74,000	74,000
In over five years	2,090,500	2,109,000
	<u>2,183,000</u>	<u>2,201,500</u>

A 125-year lease was entered into in 2018 with Ealing Council for the land used by the charity.

23 Deferred income - Charity

	2025 £	2024 £
Arising from government grants	171,847	171,847
Other deferred income	2,269,451	2,418,719
	<u>2,441,298</u>	<u>2,590,566</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	222,263	199,684
Non-current liabilities	2,219,035	2,390,882
	<u>2,441,298</u>	<u>2,590,566</u>
Movements in the year:		
Deferred income at 1 July 2024	2,590,566	2,778,844
Released from previous periods	(171,847)	-
Resources deferred in the year	22,579	(188,278)
	<u>2,441,298</u>	<u>2,590,566</u>
Deferred income at 30 June 2025	<u>2,441,298</u>	<u>2,590,566</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

24 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes - Group		
Charge to profit or loss in respect of defined contribution schemes	10,953	11,893
	<u> </u>	<u> </u>
	2025 £	2024 £
Defined contribution schemes - Charity		
Charge to profit or loss in respect of defined contribution schemes	9,027	10,309
	<u> </u>	<u> </u>

The charity and the subsidiary operate a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity and the subsidiary in an independently administered fund.

25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
Development and participation	177,166	93,005	(218,688)	51,483
Women's legacy	(44,165)	-	-	(44,165)
FA grants	-	399,601	(399,601)	-
Capital grant release	-	171,847	(171,847)	-
	<u>133,001</u>	<u>664,453</u>	<u>(790,136)</u>	<u>7,318</u>
Previous year:	At 1 July 2023	Incoming resources £	Resources expended £	At 30 June 2024 £
General	-	236,219	(236,219)	-
Development and participation	151,216	62,914	(36,964)	177,166
Women's legacy	41	49,398	(93,604)	(44,165)
FA grants	-	373,191	(373,191)	-
	<u>151,257</u>	<u>721,722</u>	<u>(739,978)</u>	<u>133,001</u>

FA Grants - Providing funding to run the Grassroots Football in Middlesex.

Development and participation - Funds to deliver Grassroots Football programmes in Middlesex.

Women's legacy - Fund support enabling the development of Women's football in Middlesex.

The Women's Legacy fund is currently in deficit; however, there is a reasonable expectation of future funds being received. The trustees/directors acknowledge this expectation and are comfortable that the anticipated funds will cover the shortfall in due course.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

26 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	1,667,175	907,150	(754,625)	1,819,700
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	1,724,562	802,015	(859,402)	1,667,175
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

27 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 June 2025:			
Tangible assets	5,805,868	-	5,805,868
Current assets/(liabilities)	397,367	7,318	404,685
Long term liabilities	(4,383,535)	-	(4,383,535)
	<u>1,819,700</u>	<u>7,318</u>	<u>1,827,018</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Tangible assets	6,039,323	-	6,039,323
Current assets/(liabilities)	201,734	133,001	334,735
Long term liabilities	(4,573,882)	-	(4,573,882)
	<u>1,667,175</u>	<u>133,001</u>	<u>1,800,176</u>
	<u> </u>	<u> </u>	<u> </u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

28 Financial commitments, guarantees and contingent liabilities

During 2018 a grant of £3,243,812 was paid to Ealing Council by the Football Foundation in respect of the construction of the Rectory Park site. The assets and grants have been recognised in the charitable company's accounts as described under "Tangible Fixed Assets". The Football Foundation has a charge on the leasehold land at the Rectory Park site and the grant is repayable by Middlesex County Football Association Limited to The Football Foundation if the grant conditions are not adhered to for a period of 25 years. At the balance sheet date, the amortised amount of the grant remains recognised within deferred income under "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year".

29 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

30 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus/(deficit) for the year	26,842	(75,643)
Adjustments for:		
Investment income recognised in statement of financial activities	(16,484)	(13,641)
Gain on disposal of tangible fixed assets	-	(520)
Depreciation and impairment of tangible fixed assets	235,013	237,296
Movements in working capital:		
(Increase) in stocks	(2,804)	(545)
Decrease in debtors	3,846	24,313
(Decrease) in creditors	(12,721)	(15,950)
(Decrease) in deferred income	(149,268)	(188,278)
Cash generated from/(absorbed by) operations	84,424	(32,968)

31 Analysis of changes in net (debt)/funds

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	567,555	80,851	648,406
Obligations under finance leases	(2,201,500)	18,500	(2,183,000)
	<u>(1,633,945)</u>	<u>99,351</u>	<u>(1,534,594)</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

England & Wales - Charity number 1177366

Accounts

Charity registration number 1177366

Company registration number 04738011 (England and Wales)

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	B Bivens N Hickes D Douglas Dr C B King P Majithia K Saunders L F Walshe J Taylor S Grover K Brown
Secretary	K Saunders
Charity number	1177366
Company number	04738011
Registered office	Middlesex FA Rectory Park Ruislip Road Northolt UB5 5FA
Auditor	Affinia (Stratford) 19th Floor 1 Westfield Avenue London E20 1HZ

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

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MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees who are also directors of the Company for the purposes of the Companies Act, have pleasure in presenting their report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives

The principal aim of the charitable company is to promote, develop and support the grassroots game of football within the geographical County of Middlesex. It is the vision of the charitable company that looks to provide everyone with the opportunity to participate in the game of football across Middlesex. Our boroughs within the County are the most densely populated and diverse in the country and we are committed to connecting and collaborating with everyone who would like to be involved.

Our primary focus is to make sure that when anyone chooses to participate in the game is to make sure that safeguards are in place to ensure that they have fun in a safe environment, creating pathways for them to stay in the game for as long as they wish to do so. At Middlesex FA, our staff and volunteers work tirelessly to share their passion for football. At our facility, Rectory Park, we are proud to have extended our reach by working with our partners to deliver on and off the pitch.

Our purpose is to ensure that every person in Middlesex have an opportunity to get involved in football. To achieve this vision, we have four simple values that staff, Council and Committee members here at the Association live and breathe to be committed, to be creative, to be collaborative and to be connected. With these values we will continue to move football forwards creating an environment where regardless of age, ability, faith, gender, sexuality, or background, people in Middlesex are able to enjoy the beautiful game.

Main activities

The main activities of the charitable company are to further its charitable purposes for the public benefit. Our core mission is to develop and support grassroots football within the geographical county of Middlesex. We are dedicated to provide everyone with the opportunity to participate in football across Middlesex. This includes the provision of football coaching, training of referees and the organising and administering of football competitions.

This can be seen in the following data in respect of the football activities and affiliations to Middlesex Football Association:

Male teams total 2,472 with 37,026 male players. Female teams total 300 with 5,186 female players. Disability teams total 42 with 570 players. Walking Football teams total 34 with 495 players. Futsal teams total 13 with 180 players.

The number of qualified referees totaled 656, of which 599 are male and 57 female.

County cup competitions numbered 25 for which 873 teams entered

Safeguarding 29 visits to clubs were undertaken.

Middlesex County FA supported grassroots clubs in receiving funding for items such as pitch and facilities improvements. The amount clubs received during the year totaled £1,638,647.

97.4% of Youth clubs have a Qualified coach.

Coaching courses were attended by 905 people, either on a face to face or virtual basis. This was across all aspects of the game from club coaches to referees.

Achievements and performance

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Financial review

The accounts for the year ended 30 June 2024 show income resources of £900,381 (2023: £873,270).

Total fund balances amount to £1,971,600 (2023: £2,039,933).

Please refer to note 1.2 for going concern.

Our reserves level is monitored on a regular basis by the Board of Trustees with cash monitored by our CEO and Accountant on a frequent basis. This ensures that Middlesex FA have sufficient reserves to meet the requirements of the Association. During the course of the 2024 period a restricted reserve was in deficit due to the late receipt of income. This is noted and the trustees have a reasonable expectation of future receipt of funds to ensure that no transfer from unrestricted reserves is required.

Middlesex FA's policy is to maintain reserves at a discretionary minimum level of 6 months operating costs including restricted expenditure, in line with FA guidelines.

Our reserves level is monitored on a regular basis by the Board of Trustees with cash monitored by our CEO and Accountant on a frequent basis. This ensures that Middlesex FA have sufficient reserves to meet the requirements of the Association.

The CEO and Finance Director continue to explore strategies to invest any surplus reserves to support our charitable objectives.

Structure, governance and management

Middlesex County Football Association Limited is a registered charity and company limited by guarantee with no share capital. The liability of Trustees in the event of insolvent liquidation is limited to £10 each.

The company obtained charitable status on 28 February 2018 having previously operated as a not-for-profit organisation. The charitable company's governing document is its Articles of Association incorporated 17 April 2003, as amended on 6 June 2022.

Governance and management

The charitable company is governed by its Trustees. The Trustees are elected in a number of ways. The Chair by the membership at the Annual General Meeting, up to five by the Council, two hold positions by dint of office and Independent Trustees are appointed by the directors. Day to day management of the charitable company is delegated to the full-time Chief Executive who has overall responsibility for the company's staff.

Trustee induction and training

New Trustees receive briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Articles of Association.

Related parties

The full-time Chief Executive (who is also a Trustee) receives remuneration for services. None of the other Trustees (save for the Finance Director, who is eligible but has a choice) receive remuneration from their work with the charitable company.

Pay policy for senior staff

The Trustees consider the Chief Executive and the senior management team to comprise the key management personnel of the charitable company in charge of directing and controlling, running and operating the charitable company on a day-to-day basis.

All Trustees give of their time freely and no Trustee received remuneration in the year. The pay of the senior staff is reviewed annually, considering the financial performance of the charitable company.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements, were:

B Bivens	
N Hickes	
D Douglas	
Dr C B King	
P Majithia	
B E Narasimhan	(Resigned 30 November 2023)
K Saunders	
J Davies	(Resigned 7 July 2024)
L F Walshe	
J Taylor	
S Grover	
K Brown	

Auditor

In accordance with the company's articles, a resolution proposing that Affinia (Stratford) be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

Kayleigh Saunders
.....

K Saunders

Trustee

Date: 10 March 2025
.....

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees, who are also the directors of Middlesex County Football Association Limited (A charity and company limited by guarantee) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Middlesex County Football Association Limited (A charity and company limited by guarantee) (the 'charity') for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the statement of Trustees' responsibilities, the Trustee, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006 and section 144 of the Charities Commission Act 2011, taxation legislation, data protection, anti-bribery, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims;

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Lane

Richard Lane (Senior Statutory Auditor)
for and on behalf of Affinia (Stratford)

10 March 2025
.....

Chartered Accountants
Statutory Auditor

19th Floor
1 Westfield Avenue
London
E20 1HZ

Affinia (Stratford) is eligible for reappointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Charitable activities	3	329,938	549,875	879,813	429,460	432,159	861,619
Investments	4	20,568	-	20,568	11,651	-	11,651
Total income		350,506	549,875	900,381	441,111	432,159	873,270
Expenditure on:							
<u>Charitable activities</u>							
Charitable activities	5	58,941	568,131	627,072	56,828	507,417	564,245
Support costs	5	341,642	-	341,642	360,280	-	360,280
Total charitable expenditure		400,583	568,131	968,714	417,108	507,417	924,525
Gross transfers between funds		-	-	-	(32,000)	32,000	-
Net expenditure for the year/ Net movement in funds		(50,077)	(18,256)	(68,333)	(7,997)	(43,258)	(51,255)
Fund balances at 1 July 2023		1,888,676	151,257	2,039,933	1,896,673	194,515	2,091,188
Fund balances at 30 June 2024		1,838,599	133,001	1,971,600	1,888,676	151,257	2,039,933

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9	3,798,270		4,005,394	
Investments	10		1		1
		3,798,271		4,005,395	
Current assets					
Stocks	11	3,093		3,012	
Debtors falling due after one year	12	271,753		262,698	
Debtors falling due within one year	12	59,121		109,938	
Cash at bank and in hand		532,696		547,197	
		866,663		922,845	
Creditors: amounts falling due within one year	13	(302,452)		(325,578)	
Net current assets			564,211		597,267
Total assets less current liabilities			4,362,482		4,602,662
Creditors: amounts falling due after more than one year	14	(2,390,882)		(2,562,729)	
Net assets			1,971,600		2,039,933
Income funds					
Restricted funds	16	133,001		151,257	
Unrestricted funds		1,838,599		1,888,676	
		1,971,600		2,039,933	

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

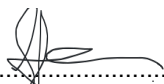
BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustee on 10 March 2025



S Grover
Trustee

Company registration number 04738011

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	22		(34,700)		(14,519)
Investing activities					
Purchase of tangible fixed assets		(369)		(1,179)	
Proceeds from disposal of tangible fixed assets		-		945	
Investment income received		20,568		11,651	
Net cash generated from investing activities			20,199		11,417
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(14,501)		(3,102)
Cash and cash equivalents at beginning of year			547,197		550,299
Cash and cash equivalents at end of year			532,696		547,197

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Middlesex County Football Association Limited (A charity and company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Middlesex FA, Rectory Park, Ruislip Road, Northolt, UB5 5FA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This expectation is supported by the charity's current cash surplus and strong future income projections, which provide a solid financial foundation for the continuation of its activities. As a result, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the charitable company's core services are treated as unrestricted.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Artificial pitches	10% straight line
Fixtures and fittings and equipment	25%-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the Statement of Financial Activities over the expected useful life of the asset. Grants towards revenue expenditure are released to the Statement of Financial Activities as the related expenditure is incurred.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residue value are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of assets. See note 11 for the carrying amount of the plant and machinery and note 1.6 for the useful lives for each class of assets.

3 Charitable activities

	Income from charitable activities	Restricted income grants	Total 2024	Income from charitable activities	Restricted income grants	Total 2023
	2024	2024		2023	2023	
	£	£	£	£	£	£
Income relating to footballing activities	703,129	176,684	879,813	799,133	62,486	861,619
	<u>703,129</u>	<u>176,684</u>	<u>879,813</u>	<u>799,133</u>	<u>62,486</u>	<u>861,619</u>
Analysis by fund						
Unrestricted funds	329,938	-	329,938	429,460	-	429,460
Restricted funds	373,191	176,684	549,875	369,673	62,486	432,159
	<u>703,129</u>	<u>176,684</u>	<u>879,813</u>	<u>799,133</u>	<u>62,486</u>	<u>861,619</u>

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Bank interest receivable	13,641	4,843
Interest receivable from group undertakings	6,927	6,808
	<u>20,568</u>	<u>11,651</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Charitable activities

	Charitable activities 2024 £	Support costs 2024 £	Total 2024 £	Charitable activities 2023 £	Support costs 2023 £	Total 2023 £
Staff costs	-	10,309	10,309	-	8,165	8,165
Coaching	11,995	-	11,995	10,920	-	10,920
Rent payable	-	8,556	8,556	-	6,845	6,845
Insurance	-	6,068	6,068	-	4,393	4,393
Competition costs	40,329	-	40,329	38,909	-	38,909
Headquarter costs	6,617	56,998	63,615	6,999	53,725	60,724
Auditors remuneration	-	12,000	12,000	-	9,650	9,650
Legal and professional	-	12,423	12,423	-	9,683	9,683
Telephone, postage, stationery and printing	-	8,967	8,967	-	7,523	7,523
Bookkeeping and support services	-	19,574	19,574	-	27,035	27,035
Meetings and travel	-	20,506	20,506	-	19,824	19,824
Irrecoverable VAT	-	18,783	18,783	-	21,096	21,096
General expenses	-	5,351	5,351	-	9,704	9,704
Wages and salaries	-	119,811	119,811	-	135,989	135,989
Bank charges	-	5,951	5,951	-	5,330	5,330
Other charitable expenditure	-	36,345	36,345	-	41,318	41,318
	<u>58,941</u>	<u>341,642</u>	<u>400,583</u>	<u>56,828</u>	<u>360,280</u>	<u>417,108</u>
Share of support costs (see note)	473,325	-	473,325	420,304	-	420,304
Share of governance costs (see note)	94,806	-	94,806	87,113	-	87,113
	<u>627,072</u>	<u>341,642</u>	<u>968,714</u>	<u>564,245</u>	<u>360,280</u>	<u>924,525</u>
Analysis by fund						
Unrestricted funds	58,941	341,642	400,583	56,828	360,280	417,108
Restricted funds	568,131	-	568,131	507,417	-	507,417
	<u>627,072</u>	<u>341,642</u>	<u>968,714</u>	<u>564,245</u>	<u>360,280</u>	<u>924,525</u>

6 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024 £	2023 £
Audit of the charity's annual accounts	<u>5,000</u>	<u>5,000</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Trustee

During the year the full time Chief Executive received a salary. No Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	17	14
Employment costs	2024 £	2023 £
Wages and salaries	434,784	409,224
Social security costs	42,408	41,512
Other pension costs	13,413	9,900
	490,605	460,636

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Leasehold land and buildings £	Artificial pitches £	Fixtures and fittings and equipment £	Total £
Cost				
At 1 July 2023	3,744,176	1,249,636	117,143	5,110,955
Additions	-	-	369	369
At 30 June 2024	3,744,176	1,249,636	117,512	5,111,324
Depreciation and impairment				
At 1 July 2023	374,478	624,818	106,265	1,105,561
Depreciation charged in the year	74,884	124,964	7,645	207,493
At 30 June 2024	449,362	749,782	113,910	1,313,054
Carrying amount				
At 30 June 2024	3,294,814	499,854	3,602	3,798,270
At 30 June 2023	3,369,698	624,818	10,878	4,005,394

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Tangible fixed assets

(Continued)

Land and buildings leasehold comprises Rectory Park, the charitable company's new headquarters. The artificial pitches comprises two full size 3G pitches on the Rectory Park site. The building and pitches were constructed in conjunction with Ealing Council and were substantially grant funded, including a significant grant from the Football Foundation. The Football Foundation grant was made to Ealing Council on the condition that a 125 year lease for the site was entered into with Middlesex County Football Association Limited. The charitable company has signed a deed of adherence and is liable to repay the Football Foundation grant if the conditions of the grant award deed are not maintained for a 25-year period.

The Trustees are therefore of the opinion that the substance of the transaction is that the charitable company received the full benefit of the grant and that the charitable company received substantially all the rights and obligations of ownership of the building and artificial pitches. The buildings and pitches have therefore been recognised as a tangible fixed asset. The assets are being depreciated over their useful lives in accordance with the depreciation policies. The grant received is recognised as a deferred capital grant within "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year" and is released to the Statement of Financial Activities over the life of the assets to which they relate. The charitable company's commitments under the 125 year lease are shown under "Operating Leases".

10 Fixed asset investments

			Other investments
Cost or valuation			
At 1 July 2023 & 30 June 2024			1
Carrying amount			
At 30 June 2024			1
At 30 June 2023			1

		2024 £	2023 £
Other investments comprise:	Notes		
Investments in subsidiaries	21	1	1

Fixed asset investments relate to 100% of the Ordinary Shares in Middlesex Community Football Centres Limited and are valued at cost.

11 Stocks

	2024 £	2023 £
Goods for resale	3,093	3,012

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	10,612	22,816
Other debtors	13,279	13,656
Prepayments and accrued income	35,230	73,466
	<u>59,121</u>	<u>109,938</u>
	2024	2023
	£	£
Amounts falling due after more than one year:		
Amounts owed by subsidiary undertakings	271,753	262,698
	<u>271,753</u>	<u>262,698</u>
Total debtors	<u>330,874</u>	<u>372,636</u>

13 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		4,422	9,671
Deferred income	15	199,684	216,115
Trade creditors		46,645	32,533
Other creditors		39,354	47,726
Accruals and deferred income		12,347	19,533
		<u>302,452</u>	<u>325,578</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Deferred income	15	2,390,882	2,562,729

Included within other creditors more than one year is a capital grant amounting to £2,390,882 (2023: £2,562,729). Capital grant represents the long-term element of grants received for the construction of Rectory Park site as described under Tangible Fixed Assets on note 10 of the financial statements.

Grants are released in accordance with the accounting policy note 1.13 in relation to government grants and FRS102. If the grant was to be amortised at the lower of the useful life of the related asset and the contractual obligation of the lease then the release of the grant in the period would be £218,731. Over the life time of the grant, from inception, this would result in an amortised capital grant of £2,281,428 (2023: £2,500,159) over one year. The deferred grant under one year would be £218,731 (2023: £218,731). This increased release is in line with the underlying legal agreement but would result in a departure from FRS102.

15 Deferred income

	2024 £	2023 £
Arising from government grants	171,847	171,847
Other deferred income and non current government grants	2,418,719	2,606,997
	<u>2,590,566</u>	<u>2,778,844</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	199,684	216,115
Non-current liabilities	2,390,882	2,562,729
	<u>2,590,566</u>	<u>2,778,844</u>
Movements in the year:		
Deferred income at 1 July 2023	2,778,844	2,933,325
Resources deferred in the year	(188,278)	(154,481)
Deferred income at 30 June 2024	<u>2,590,566</u>	<u>2,778,844</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Balance at 1 July 2023	Incoming resources	Resources expended	Balance at 30 June 2024
	£	£	£	£	£	£	£	£
Development and participation	139,361	62,486	(50,631)	-	151,216	62,914	(36,964)	177,166
Womens legacy	55,154	-	(87,113)	32,000	41	49,398	(93,604)	(44,165)
FA Grants	-	369,673	(369,673)	-	-	373,191	(373,191)	-
	<u>194,515</u>	<u>432,159</u>	<u>(507,417)</u>	<u>32,000</u>	<u>151,257</u>	<u>485,503</u>	<u>(503,759)</u>	<u>133,001</u>

FA Grants - Providing funding to run the Grassroots Football in Middlesex.

Development and participation - Funds to deliver Grassroots Football programmes in Middlesex.

Women's legacy - Fund support enabling the development of Women's football in Middlesex.

The Women's Legacy fund is currently in deficit; however, there is a reasonable expectation of future funds being received. The trustees/directors acknowledge this expectation and are comfortable that the anticipated funds will cover the shortfall in due course.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 30 June 2024 are represented by:						
Tangible assets	3,798,270	-	3,798,270	4,005,394	-	4,005,394
Investments	1	-	1	1	-	1
Current assets/(liabilities)	564,211	-	564,211	446,010	151,257	597,267
Long term liabilities	(2,390,882)	-	(2,390,882)	(2,562,729)	-	(2,562,729)
	<u>1,971,600</u>	<u>-</u>	<u>1,971,600</u>	<u>1,888,676</u>	<u>151,257</u>	<u>2,039,933</u>

18 Financial commitments, guarantees and contingent liabilities

During 2018 a grant of £3,243,812 was paid to Ealing Council by the Football Foundation in respect of the construction of the Rectory Park site. The assets and grants have been recognised in the charitable company's accounts as described under "Tangible Fixed Assets". The Football Foundation has a charge on the leasehold land at the Rectory Park site and the grant is repayable by Middlesex County Football Association Limited to The Football Foundation if the grant conditions are not adhered to for a period of 25 years. At the balance sheet date, the amortised amount of the grant remains recognised within deferred income under "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year".

19 Related party transactions

The subsidiary company, Middlesex Community Football Centre Limited, operates facilities based at the Rectory Park site, the headquarters of Middlesex County Football Association Limited.

Some costs incurred are common to both companies and are apportioned on a reasonable basis. Expenses are generally cross-charged at partner rates. The company has provided a loan to the subsidiary undertaking, Middlesex Community Football Centre Limited, to assist with working capital requirements.

The company extended the terms of this loan so as to provide a level of support which is expected to be sufficient to cover the operational needs of the company for a period of approximately eight years. As at 30 June 2024, included within debtors falling due after more than one year the company was owed an amount of £271,753 (2023: £262,698) by the subsidiary undertaking. Interest is charged on outstanding balances at a rate of 2.5%.

20 Company limited by guarantee

Middlesex County Football Association Limited is a charity and company limited by guarantee and accordingly does not have a share capital.

Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a Trustee, or within one year after he or she ceases to be a Trustee.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

21 Subsidiaries

These financial statements are separate charity financial statements for Middlesex County Football Association Limited.

Details of the charity's subsidiaries at 30 June 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Middlesex Community Football Centres Limited	United Kingdom	Sports and leisure facilities	Ordinary	100.00	

22 Cash generated from operations	2024 £	2023 £
Deficit for the year	(68,333)	(51,255)
Adjustments for:		
Investment income recognised in statement of financial activities	(20,568)	(11,651)
Movements in working capital:		
(Increase)/decrease in stocks	(81)	1,383
Decrease in debtors	41,762	16,636
(Decrease) in creditors	(6,695)	(22,789)
Increase in deferred income	19,215	53,157
Cash absorbed by operations	(34,700)	(14,519)

23 Analysis of changes in net funds

The charity had no debt during the year.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

England & Wales - Charity number 1177366

Accounts

Charity registration number 1177366

Company registration number 04738011 (England and Wales)

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee and Director	B Bivens N Hickes D Douglas Dr C B King P Majithia B E Narasimhan K Saunders K Browne J Davies L F Walshe J Taylor S Grover	(Appointed 9 August 2022) (Appointed 8 June 2023) (Appointed 12 June 2023)
Secretary	K Saunders	(Appointed 9 August 2022)
Charity number	1177366	
Company number	04738011	
Registered office	Middlesex FA Rectory Park Ruislip Road Northolt UB5 5FA	
Auditor	LB Group Limited (Stratford) 1 Vicarage Lane Stratford London England E15 4HF	
Bankers	National Westminster Bank Plc 315 Station Road Harrow England HA1 2AD	

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

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**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees who are also directors of the Company for the purposes of the Companies Act, have pleasure in presenting their report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives

The principal aim of the charitable company is to promote, develop and support the grassroots game of football within the geographical County of Middlesex. It is the vision of the charitable company that looks to provide everyone with the opportunity to participate in the game of football across Middlesex. Our boroughs with the County are the most densely populated and diverse in the country and we are committed to connecting and collaborating with everyone who would like to be involved.

Our primary focus is to make sure that when anyone chooses to participate in the game is to make sure that safeguards are in place to ensure that they have fun in a safe environment, creating pathways for them to stay in the game for as long as they wish to do so. At Middlesex FA, our staff and volunteers work tirelessly to share their passion for football. At our facility, Rectory Park, we are proud to have extended our reach by working with our partners to deliver on and off the pitch.

Our purpose is to ensure that every person in Middlesex have an opportunity to get involved in football. To achieve this vision, we have four simple values that staff, Council and Committee members here at the Association live and breathe to be committed, to be creative, to be collaborative and to be connected. With these values we will continue to move football forwards creating an environment where regardless of age, ability, faith, gender, sexuality, or background, people in Middlesex are able to enjoy the beautiful game.

Main activities

The main activities by the charitable company are to further its charitable purpose for the public benefit. This includes the provision of football coaching, training of referees and the organising and administering of competitions.

This can be seen in the following data relating to Affiliations to Middlesex FA
Male teams 2,367 with 34,031 male players. Female teams 281 with 4,656 female players.
Disability teams 40 with 459 disability players. Futsal teams 13 with 180 futsal players.
Registered referees 536, with 475 male referees and 61 female referees.
County cup competitions 25 for which 892 teams entered.
34 walking football teams playing in the affiliated leagues.
13 retained leagues.
Safeguarding 31 validation visits were undertaken.
Orange Ball Mental Fitness Programmes Delivered to North West London Mental Health League.
5 new disability recreational sessions delivered.
Middlesex FA supported grassroots clubs who received funding for items such as grass pitch investment, goalposts, changing rooms and pavilions amounting to £439,251 during the year.
92.8% of Youth Teams with a Qualified Coach.
Coaching courses were attended by 825 coaches during the year either on a virtual or face to face basis. This was across all aspects of the game from club coaches to referees.

Achievements and performance

Financial review

The accounts for the year ended 30 June 2023 show income resources of £873,270 (2022: £892,582).

Total fund balances amount to £2,039,933 (2022: £2,091,188).

Please refer to note 1.2 for going concern.

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023**

Middlesex FA's policy is to maintain reserves at a discretionary minimum level of 6 months operating costs including restricted expenditure, in line with FA guidelines.

Our reserves level is monitored on a regular basis by the Board of Trustees with cash monitored by our CEO and Accountant on a frequent basis. This ensures that Middlesex FA have sufficient reserves to meet the requirements of the Association.

The CEO and Finance Director continue to explore strategies to invest any surplus reserves to support our charitable objectives.

Structure, governance and management

Middlesex County Football Association Limited is a registered charity and company limited by guarantee with no share capital. The liability of Trustees in the event of insolvent liquidation is limited to £10 each.

The company obtained charitable status on 28 February 2018 having previously operated as a not-for-profit organisation. The charitable company's governing document is its Articles of Association incorporated 17 April 2003, as amended on 6 June 2022.

Governance and management

The charitable company is governed by its Trustees. The Trustees are elected in a number of ways. The Chair by the membership at the Annual General Meeting, up to five by the Council, two hold positions by dint of office and Independent Trustees are appointed by the directors. Day to day management of the charitable company is delegated to the full-time Chief Executive who has overall responsibility for the company's staff.

Trustee induction and training

New Trustees receive briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Articles of Association.

Related parties

The full-time Chief Executive (who is also a Trustee) receives remuneration for services. None of the other Trustees (save for the Finance Director, who is eligible but has a choice) receive remuneration from their work with the charitable company.

Pay policy for senior staff

The Trustees consider the Chief Executive and the senior management team to comprise the key management personnel of the charitable company in charge of directing and controlling, running and operating the charitable company on a day-to-day basis.

All Trustees give of their time freely and no Trustee received remuneration in the year. The pay of the senior staff is reviewed annually, considering the financial performance of the charitable company.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements, were:

L J O'Connor	(Resigned 15 August 2022)
M Heavey LLB (Hons)	(Resigned 31 December 2022)
B Bivens	
N Hickes	
D Douglas	
Dr C B King	
P Majithia	
B E Narasimhan	
K Saunders	(Appointed 9 August 2022)
K Browne	(Appointed 8 June 2023)
J Davies	
L F Walshe	(Appointed 12 June 2023)
J Taylor	
S Grover	

Auditor

In accordance with the company's articles, a resolution proposing that LB Group Limited (Stratford) be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

Kayleigh Saunders

.....

K Saunders

Trustee

Date: 14/02/2024

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees, who are also the directors of Middlesex County Football Association Limited (A charity and company limited by guarantee) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Middlesex County Football Association Limited (A charity and company limited by guarantee) (the 'charity') for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matter

We draw attention to note 15. The directors have sought to implement FRS102 and release the capital grant in line with the useful life of the related asset. The contractual term of the grant is 25 years and the useful life of the assets are both 50 years for buildings, and 10 years for artificial pitches. As such, if the grant was released over the contractual obligation of the grant, which would be a departure from FRS102, but reflective of the underlying legal agreement, then the grant liability would be that reflected within note 15 of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A
CHARITY AND COMPANY LIMITED BY GUARANTEE)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the statement of Trustees' responsibilities, the Trustee, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A
CHARITY AND COMPANY LIMITED BY GUARANTEE)**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006 and section 144 of the Charities Commission Act 2011, taxation legislation, data protection, anti-bribery, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims;

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A
CHARITY AND COMPANY LIMITED BY GUARANTEE)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Lane (Senior Statutory Auditor)
for and on behalf of LB Group Limited (Stratford)

Richard Lane
14/02/2024

Chartered Accountants
Statutory Auditor

1 Vicarage Lane
Stratford
London
England
E15 4HF

LB Group Limited (Stratford) is eligible for reappointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2023	2023	2023	2022	2022	2022
	Notes	£	£	£	£	£	£
Income from:							
Charitable activities	3	429,460	432,159	861,619	330,729	551,952	882,681
Investments	4	11,651	-	11,651	9,901	-	9,901
Total income		441,111	432,159	873,270	340,630	551,952	892,582
Expenditure on:							
Charitable activities							
Charitable activities	5	56,828	507,417	564,245	49,018	443,172	492,190
Support costs	5	360,280	-	360,280	344,861	-	344,861
Total charitable expenditure		417,108	507,417	924,525	393,879	443,172	837,051
Net incoming/(outgoing) resources before transfers		24,003	(75,258)	(51,255)	(53,249)	108,780	55,531
Gross transfers between funds		(32,000)	32,000	-	-	-	-
Net (expenditure)/income for the year/							
Net movement in funds		(7,997)	(43,258)	(51,255)	(53,249)	108,780	55,531
Fund balances at 1 July 2022		1,896,673	194,515	2,091,188	1,949,922	85,735	2,035,657
Fund balances at 30 June 2023		1,888,676	151,257	2,039,933	1,896,673	194,515	2,091,188

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10	4,005,394		4,212,798	
Investments	11		1		1
			<u>4,005,395</u>		<u>4,212,799</u>
Current assets					
Stocks	12	3,012		4,395	
Debtors	13	372,636		389,272	
Cash at bank and in hand		547,197		550,299	
			<u>922,845</u>		<u>943,966</u>
Creditors: amounts falling due within one year	14	(325,578)		(331,001)	
Net current assets			<u>597,267</u>		<u>612,965</u>
Total assets less current liabilities			<u>4,602,662</u>		<u>4,825,764</u>
Creditors: amounts falling due after more than one year	15	(2,562,729)		(2,734,576)	
Net assets			<u><u>2,039,933</u></u>		<u><u>2,091,188</u></u>
Income funds					
Restricted funds	16	183,257		194,515	
Unrestricted funds		1,856,676		1,896,673	
			<u><u>2,039,933</u></u>		<u><u>2,091,188</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustee on 14/02/2024

S Grover
.....
S Grover
Trustee

Company registration number 04738011

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(14,519)		115,075
Investing activities					
Purchase of tangible fixed assets		(1,179)		(15,301)	
Proceeds from disposal of tangible fixed assets		945		2,806	
Investment income received		11,651		9,901	
Net cash generated from/(used in) investing activities			11,417		(2,594)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(3,102)		112,481
Cash and cash equivalents at beginning of year			550,299		437,818
Cash and cash equivalents at end of year			547,197		550,299

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Middlesex County Football Association Limited (A charity and company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Middlesex FA, Rectory Park, Ruislip Road, Northolt, UB5 5FA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the charitable company's core services are treated as unrestricted.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Artificial pitches	10% straight line
Fixtures and fittings and equipment	25%-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the Statement of Financial Activities over the expected useful life of the asset. Grants towards revenue expenditure are released to the Statement of Financial Activities as the related expenditure is incurred.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residue value are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of assets. See note 11 for the carrying amount of the plant and machinery and note 1.6 for the useful lives for each class of assets.

3 Charitable activities

	Income from charitable activities 2023 £	Restricted income grants 2023 £	Total 2023 £	Income from charitable activities 2022 £	Restricted income grants 2022 £	Total 2022 £
Income relating to footballing activities	799,133	62,486	861,619	653,877	228,804	882,681
	<u>799,133</u>	<u>62,486</u>	<u>861,619</u>	<u>653,877</u>	<u>228,804</u>	<u>882,681</u>
Analysis by fund						
Unrestricted funds	429,460	-	429,460	330,729	-	330,729
Restricted funds	369,673	62,486	432,159	323,148	228,804	551,952
	<u>799,133</u>	<u>62,486</u>	<u>861,619</u>	<u>653,877</u>	<u>228,804</u>	<u>882,681</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bank interest receivable	4,843	1,432
Interest receivable from group undertakings	6,808	8,469
	<u>11,651</u>	<u>9,901</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

5 Charitable activities

	Charitable activities 2023 £	Support costs 2023 £	Total 2023 £	Charitable activities 2022 £	Support costs 2022 £	Total 2022 £
Staff costs	-	8,165	8,165	-	9,236	9,236
Coaching	10,920	-	10,920	20,243	-	20,243
Rent payable	-	6,845	6,845	-	5,134	5,134
Insurance	-	4,393	4,393	-	3,514	3,514
Competition costs	38,909	-	38,909	23,960	-	23,960
Headquarter costs	6,999	53,725	60,724	4,815	54,180	58,995
Auditors remuneration	-	9,650	9,650	-	7,128	7,128
Legal and professional	-	9,683	9,683	-	8,856	8,856
Telephone, postage, stationery and printing	-	7,523	7,523	-	9,922	9,922
Bookkeeping and support services	-	27,035	27,035	-	16,054	16,054
Meetings and travel	-	19,824	19,824	-	10,956	10,956
Irrecoverable VAT	-	21,096	21,096	-	17,517	17,517
General expenses	-	9,704	9,704	-	1,494	1,494
Wages and salaries	-	135,989	135,989	-	103,546	103,546
Bank charges	-	5,330	5,330	-	5,504	5,504
Other charitable expenditure	-	41,318	41,318	-	91,820	91,820
	56,828	360,280	417,108	49,018	344,861	393,879
Development & participation expenditure	420,304	-	420,304	415,963	-	415,963
Womens legacy expenditure	87,113	-	87,113	27,209	-	27,209
	564,245	360,280	924,525	492,190	344,861	837,051
Analysis by fund						
Unrestricted funds	56,828	360,280	417,108	49,018	344,861	393,879
Restricted funds	507,417	-	507,417	443,172	-	443,172
	564,245	360,280	924,525	492,190	344,861	837,051

6 Net movement in funds	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	35,793	35,851

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

7	Auditor's remuneration		
	Fees payable to the charity's auditor and associates:	2023	2022
		£	£
	Audit of the charity's annual accounts	5,000	5,000
8	Trustee		
	During the year the full time Chief Executive received a salary. No Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
9	Employees		
	The average monthly number of employees during the year was:		
		2023	2022
		Number	Number
		14	14
	Employment costs	2023	2022
		£	£
	Wages and salaries	409,224	412,674
	Social security costs	41,512	42,193
	Other pension costs	9,900	9,236
		460,636	464,103

The number of employees whose annual remuneration was more than £60,000 was Nil (2021: Nil).

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

10 Tangible fixed assets

	Leasehold land and buildings	Artificial pitches	Fixtures and fittings and equipment	Total
	£	£	£	£
Cost				
At 1 July 2022	3,744,176	1,249,636	116,909	5,110,721
Additions	-	-	1,179	1,179
Disposals	-	-	(945)	(945)
At 30 June 2023	3,744,176	1,249,636	117,143	5,110,955
Depreciation and impairment				
At 1 July 2022	299,594	499,854	98,473	897,921
Depreciation charged in the year	74,884	124,964	7,792	207,640
At 30 June 2023	374,478	624,818	106,265	1,105,561
Carrying amount				
At 30 June 2023	3,369,698	624,818	10,878	4,005,394
At 30 June 2022	3,444,581	749,781	18,436	4,212,798

Land and buildings leasehold comprises Rectory Park, the charitable company's new headquarters. The artificial pitches comprises two full size 3G pitches on the Rectory Park site. The building and pitches were constructed in conjunction with Ealing Council and were substantially grant funded, including a significant grant from the Football Foundation. The Football Foundation grant was made to Ealing Council on the condition that a 125 year lease for the site was entered into with Middlesex County Football Association Limited. The charitable company has signed a deed of adherence and is liable to repay the Football Foundation grant if the conditions of the grant award deed are not maintained for a 25-year period.

The Trustees are therefore of the opinion that the substance of the transaction is that the charitable company received the full benefit of the grant and that the charitable company received substantially all the rights and obligations of ownership of the building and artificial pitches. The buildings and pitches have therefore been recognised as a tangible fixed asset. The assets are being depreciated over their useful lives in accordance with the depreciation policies. The grant received is recognised as a deferred capital grant within "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year" and is released to the Statement of Financial Activities over the lower of the useful life of the assets and the 25 year period of the grant. The charitable company's commitments under the 125 year lease are shown under "Operating Leases".

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Fixed asset investments relate to 100% of the Ordinary Shares in Middlesex Community Football Centres Limited and are valued at cost.

12	Stocks		
		2023	2022
		£	£
	Finished goods	3,012	4,395

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

13 Debtors			
		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		22,816	22,758
Other debtors		13,656	52,934
Prepayments and accrued income		73,466	-
		<u>109,938</u>	<u>75,692</u>
		2023	2022
		£	£
Amounts falling due after more than one year:			
Amounts owed by fellow group undertakings		262,698	313,580
		<u></u>	<u></u>
Total debtors		<u>372,636</u>	<u>389,272</u>

14 Creditors: amounts falling due within one year			
		2023	2022
		£	£
	Notes		
Other taxation and social security		9,671	19,887
Deferred income		216,115	198,749
Trade creditors		32,533	46,810
Other creditors		47,726	54,036
Accruals and deferred income		19,533	11,519
		<u>325,578</u>	<u>331,001</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

15	Creditors: amounts falling due after more than one year		2023	2022
		Notes	£	£
	Deferred income		2,562,729	2,734,576

Included within other creditors more than one year is a capital grant amounting to £2,562,729 (2022: £2,734,576). Capital grant represents the long-term element of grants received for the construction of Rectory Park site as described under Tangible Fixed Assets on note 10 of the financial statements.

Grants are released in accordance with the accounting policy note 1.13 in relation to government grants and FRS102. If the grant was to be amortised at the lower of the useful life of the related asset and the contractual obligation of the lease then the release of the grant in the period would be £218,731. Over the life time of the grant, from inception, this would result in an amortised capital grant of £2,281,428 (2022: £2,500,159) over one year. The deferred grant under one year would be £218,731 (2022: £218,731). This increased release is in line with the underlying legal agreement but would result in a departure from FRS102.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 July 2021	Incoming resources	Resources expended	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£	£	£	£
Development and participation	3,372	228,804	(92,815)	139,361	62,486	(50,631)	-	151,216
Womens legacy	82,363	-	(27,209)	55,154	-	(87,113)	32,000	41
FA Grants	-	323,148	(323,148)	-	369,673	(369,673)	-	-
	<u>85,735</u>	<u>551,952</u>	<u>(443,172)</u>	<u>194,515</u>	<u>432,159</u>	<u>(507,417)</u>	<u>32,000</u>	<u>151,257</u>

Development and participation - Funds to deliver Grassroots Football programmes in Middlesex.
Women's legacy - Fund support enabling the development of Women's football in Middlesex.
FA Grants - Providing funding to run the Grassroots Football in Middlesex.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

17	Analysis of net assets between funds					
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
	Fund balances at 30 June 2023 are represented by:					
Tangible assets	4,005,394	-	4,005,394	4,212,798	-	4,212,798
Investments	1	-	1	1	-	1
Current assets/(liabilities)	446,010	151,257	597,267	418,450	194,515	612,965
Long term liabilities	(2,562,729)	-	(2,562,729)	(2,734,576)	-	(2,734,576)
	<u>1,888,676</u>	<u>151,257</u>	<u>2,039,933</u>	<u>1,896,673</u>	<u>194,515</u>	<u>2,091,188</u>

18 Financial commitments, guarantees and contingent liabilities

During 2018 a grant of £3,243,812 was paid to Ealing Council by the Football Foundation in respect of the construction of the Rectory Park site. The assets and grants have been recognised in the charitable company's accounts as described under "Tangible Fixed Assets". The Football Foundation has a charge on the leasehold land at the Rectory Park site and the grant is repayable by Middlesex County Football Association Limited to The Football Foundation if the grant conditions are not adhered to for a period of 25 years. At the balance sheet date, the amortised amount of the grant remains recognised within deferred income under "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year".

19 Related party transactions

The subsidiary company, Middlesex Community Football Centre Limited, operates facilities based at the Rectory Park site, the headquarters of Middlesex County Football Association Limited.

Some costs incurred are common to both companies and are apportioned on a reasonable basis. Expenses are generally cross-charged at partner rates. The company has provided a loan to the subsidiary undertaking, Middlesex Community Football Centre Limited, to assist with working capital requirements.

The company extended the terms of this loan so as to provide a level of support which is expected to be sufficient to cover the operational needs of the company for a period of approximately eight years. As at 30 June 2023, included within debtors falling due after more than one year the company was owed an amount of £262,698 (2022: £313,580) by the subsidiary undertaking. Interest is charged on outstanding balances at a rate of 2.5%.

20 Company limited by guarantee

Middlesex County Football Association Limited is a charity and company limited by guarantee and accordingly does not have a share capital.

Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a Trustee, or within one year after he or she ceases to be a Trustee.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

21 Subsidiaries

These financial statements are separate charity financial statements for Middlesex County Football Association Limited.

Details of the charity's subsidiaries at 30 June 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Middlesex Community Football Centres Limited	United Kingdom	Sports and leisure facilities	Ordinary	100.00	

22 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(51,255)	55,531
Adjustments for:		
Investment income recognised in statement of financial activities	(11,651)	(9,901)
Movements in working capital:		
Decrease/(increase) in stocks	1,383	(719)
Decrease in debtors	16,636	20,784
(Decrease)/increase in creditors	(22,789)	38,575
(Decrease) in deferred income	(154,481)	(246,479)
Cash absorbed by operations	(222,157)	(142,209)

23 Analysis of changes in net funds
The charity had no debt during the year.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

England & Wales - Charity number 1177366

Accounts

Charity registration number 1177366

Company registration number 04738011 (England and Wales)

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)**

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MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY
AND COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Heavey LLB (Hons) B Bivens N Hickes D Douglas Dr C B King P Majithia B E Narasimhan K Saunders	(Appointed 13 June 2022) (Appointed 13 June 2022) (Appointed 13 June 2022) (Appointed 9 August 2022)
President	J Davies	
Chairman	J Taylor ICIOB	
Chief Executive	K Saunders	
Finance Director	S Grover	
Secretary	K Saunders	
Charity number	1177366	
Company number	04738011	
Registered office	Middlesex FA Rectory Park Ruislip Road Northolt UB5 5FA	
Auditor	LB Group Limited (Stratford) Number One Vicarage Lane Stratford London England E15 4HF	
Bankers	Natwest Bank PLC 315 Station Road Harrow Middlesex HA1 2AD	

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees who are also directors of the Company for the purposes of the Companies Act, have pleasure in presenting their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

Financial results

Following the Covid-19 disruptions worldwide, the previous business restrictions were stopped and Middlesex FA were able to return to normal business activities which is seen in the levels reported to 30 June 2022.

The accounts for the year ended 30 June 2022 show income resources of £892,582 (2021: £737,371 as restated). Total fund balances amounts to £2,091,188 (2021: £2,035,657 as restated).

Reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Going concern

Please refer to note 1.2 for going concern.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

Legal structure

Middlesex County Football Association Limited is a registered charity and company limited by guarantee with no share capital. The liability of Trustees in the event of insolvent liquidation is limited to £10 each.

The company obtained charitable status on 28 February 2018 having previously operated as a not-for-profit organisation. The charitable company's governing document is its Articles of Association incorporated 17 April 2003, as amended on 6 June 2022.

Governance and management

The charitable company is governed by its Trustees. The Trustees are elected in a number of ways. The Chair by the membership at the Annual General Meeting, up to five by the Council, two hold positions by dint of office and Independent Trustees are appointed by the directors.. Day to day management of the charitable company is delegated to the full-time Chief Executive who has overall responsibility for the company's staff.

Trustee induction and training

New Trustees receive briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Articles of Association.

Related parties

The full-time Chief Executive (who is also a Trustee) receives remuneration for services. None of the other Trustees (save for the Finance Director, who is eligible but has a choice) receive remuneration from their work with the charitable company.

Pay policy for senior staff

The directors consider the Chief Executive and the senior management team to comprise the key management personnel of the charitable company in charge of directing and controlling, running and operating the charitable company on a day-to-day basis.

All directors give of their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually, considering the financial performance of the charitable company.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities

Objectives

The principal aim of the charitable company is to promote, develop and support the grassroots game of football within the geographical County of Middlesex. It is the vision of the charitable company that looks to provide everyone with the opportunity to participate in the game of football across Middlesex. Our boroughs within the County are the most densely populated and diverse in the country and we are committed to connecting and collaborating with everyone who would like to be involved.

Our primary focus is to make sure that when anyone chooses to participate in the game is to make sure that safeguards are in place to ensure that they have fun in a safe environment, creating pathways for them to stay in the game for as long as they wish to do so. At Middlesex FA, our staff and volunteers work tirelessly to share their passion for football. At our facility, Rectory Park, we are proud to have extended our reach by working with our partners to deliver on and off the pitch.

Our purpose is to ensure that every person in Middlesex have an opportunity to get involved in football. To achieve this vision, we have four simple values that staff, Council and Committee members here at the Association live and breathe to be committed, to be creative, to be collaborative and to be connected. With these values we will continue to move football forwards creating an environment where regardless of age, ability, faith, gender, sexuality, or background, people in Middlesex are able to enjoy the beautiful game.

Main activities

The main activities by the charitable company are to further its charitable purpose for the public benefit. This includes the provision of football coaching, training of referees and the organising and administering of competitions. Since the easing of Covid restrictions, we have seen a strong return to grassroots football in terms of the number of teams and players for the 2021-22 season and the financial year.

This can be seen in the following data relating to Affiliations to Middlesex FA

Male teams 2,304 with 33,978 male players. Female teams 180 with 4,297 female players.

Disability teams 36 with 386 disability players. Futsal teams 18 with 180 futsal players.

Registered referees 592, with 547 male referees and 45 female referees.

County cup competitions 25 for which 853 clubs entered.

The percentage of player registrations coverage was 91% in 15 retained leagues.

Safeguarding 27 validation visits were undertaken and 361 teams checked.

Inclusion included 7 Orange Ball Mental Fitness Programmes Delivered.

10 Disabled Coaches provided the introduction to Coaching Football Bursaries and CPD Support.

Middlesex FA supported grassroots clubs who received funding for items such as grass pitch investment, Goalposts, changing rooms and pavilions amounting to £559,963 during the year.

Coaching courses were attended by 967 coaches during the year either on a virtual or face to face basis. This was across all aspects of the game from club coaches to referees.

Plans for future periods

The charitable company continues to operate against the backdrop of significantly challenging times as a result of the Covid-19 Coronavirus pandemic.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

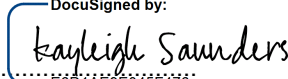
The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements, were:

L J O'Connor	(Resigned 15 August 2022)
D Mennell FinsM & cc	(Resigned 13 June 2022)
M Heavey LLB (Hons)	
B Bivens	
R Elliott	(Resigned 6 September 2021)
A Morton	(Resigned 13 June 2022)
C Ampofo	(Resigned 13 June 2022)
N Hickes	
D Douglas	
Dr C B King	(Appointed 13 June 2022)
P Majithia	(Appointed 13 June 2022)
B E Narasimhan	(Appointed 13 June 2022)
K Saunders	(Appointed 9 August 2022)
J Davies	
S Grover	
J Taylor ICIOB	

Auditor

In accordance with the company's articles, a resolution proposing that LB Group Limited (Stratford) be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

E6D1AE9E045F476...
K Saunders

Company Secretary

29-03-23
Date:

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees, who are also the directors of Middlesex County Football Association Limited (A charity and company limited by guarantee) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Middlesex County Football Association Limited (A charity and company limited by guarantee) (the 'charity') for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matter

We draw attention to note 15. The directors have sought to implement FRS102 and release the capital grant in line with the useful life of the related asset. The contractual term of the grant is 25 years and the useful life of the assets are both 50 years for buildings, and 10 years for artificial pitches. As such, if the grant was released over the contractual obligation of the grant, which would be a departure from FRS102, but reflective of the underlying legal agreement, then the grant liability would be that reflected within note 15 of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the statement of Trustees' responsibilities, the Trustee, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims;

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Lane (Senior Statutory Auditor)
for and on behalf of LB Group Limited (Stratford)

.....

Chartered Accountants
Statutory Auditor

Number One
Vicarage Lane
Stratford
London
England
E15 4HF

LB Group Limited (Stratford) is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021 as restated	Total 2021 as restated
	Notes	£	£	£	£	£	£
Income from:							
Charitable activities	3	330,729	551,952	882,681	328,387	458,778	787,165
Investments	4	9,901	-	9,901	10,206	-	10,206
Total income		<u>340,630</u>	<u>551,952</u>	<u>892,582</u>	<u>338,593</u>	<u>458,778</u>	<u>797,371</u>
Expenditure on:							
<u>Charitable activities</u>							
Charitable activities	5	49,018	443,172	492,190	36,825	434,100	470,925
Support costs	5	344,861	-	344,861	(112,504)	-	(112,504)
Total charitable expenditure		<u>393,879</u>	<u>443,172</u>	<u>837,051</u>	<u>(75,679)</u>	<u>434,100</u>	<u>358,421</u>
Net (expenditure)/income for the year/							
Net movement in funds		(53,249)	108,780	55,531	414,272	24,678	438,950
Fund balances at 1 July 2021		<u>1,949,922</u>	<u>85,735</u>	<u>2,035,657</u>	<u>1,535,650</u>	<u>61,057</u>	<u>1,596,707</u>
Fund balances at 30 June 2022		<u><u>1,896,673</u></u>	<u><u>194,515</u></u>	<u><u>2,091,188</u></u>	<u><u>1,949,922</u></u>	<u><u>85,735</u></u>	<u><u>2,035,657</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 30 JUNE 2022

		2022		2021 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11	4,212,798		4,457,587	
Investments	12		1		1
		4,212,799		4,457,588	
Current assets					
Stocks		4,395		3,676	
Debtors	13	389,272		410,056	
Cash at bank and in hand		550,299		437,818	
		943,966		851,550	
Creditors: amounts falling due within one year	14	(331,001)		(367,057)	
Net current assets		612,965		484,493	
Total assets less current liabilities		4,825,764		4,942,081	
Creditors: amounts falling due after more than one year	15	(2,734,576)		(2,906,424)	
Net assets		2,091,188		2,035,657	
Income funds					
Restricted funds	16	194,515		85,735	
Unrestricted funds		1,896,673		1,949,922	
		2,091,188		2,035,657	

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2022

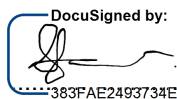
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006 for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustee on 29-03-23

DocuSigned by:

.....383FAE2493734ED:.....

S Grover
Director

Company Registration No. 04738011

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	24		115,075		35,005
Investing activities					
Purchase of tangible fixed assets		(15,301)		(16,570)	
Proceeds from disposal of tangible fixed assets		2,806		1,053	
Investment income received		9,901		10,206	
Net cash used in investing activities			(2,594)		(5,311)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			112,481		29,694
Cash and cash equivalents at beginning of year			437,818		408,124
Cash and cash equivalents at end of year			550,299		437,818

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Middlesex County Football Association Limited (A charity and company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Middlesex FA, Rectory Park, Ruislip Road, Northolt, UB5 5FA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the charitable company's core services are treated as unrestricted.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Artificial pitches	10% straight line
Fixtures and fittings and equipment	25%-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.14 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the Statement of Financial Activities over the expected useful life of the asset. Grants towards revenue expenditure are released to the Statement of Financial Activities as the related expenditure is incurred.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residue value are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of assets. See note 11 for the carrying amount of the plant and machinery and note 1.6 for the useful lives for each class of assets.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Charitable activities

	Income from charitable activities	Restricted income grants	Total 2022	Income from charitable activities as restated	Restricted income grants as restated	Other income	Total 2021 as restated
	£	£	£	£	£	£	£
Income relating to footballing activities	330,729	551,952	882,681	220,136	458,778	-	678,914
Furlough grant received	-	-	-	-	-	82,898	82,898
Covid-19 support grant	-	-	-	-	-	25,353	25,353
	<u>330,729</u>	<u>551,952</u>	<u>882,681</u>	<u>220,136</u>	<u>458,778</u>	<u>108,251</u>	<u>787,165</u>
Analysis by fund							
Unrestricted funds	330,729	-	330,729	220,136	-	108,251	328,387
Restricted funds	-	551,952	551,952	-	458,778	-	458,778
	<u>330,729</u>	<u>551,952</u>	<u>882,681</u>	<u>220,136</u>	<u>458,778</u>	<u>108,251</u>	<u>787,165</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Bank interest receivable	1,432	1,998
Interest received from group undertakings	8,469	8,208
	<u>9,901</u>	<u>10,206</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Charitable activities

	Charitable activities 2022	Support costs 2022	Total 2022	Charitable activities 2021 as restated	Support costs 2021 as restated	Total 2021
	£	£	£	£	£	£
Coaching	20,243	-	20,243	29,832	-	29,832
Rent payable	-	5,134	5,134	-	8,048	8,048
Insurance	-	3,514	3,514	-	4,706	4,706
Competition costs	23,960	-	23,960	3,801	-	3,801
Headquarter costs	4,815	54,180	58,995	3,192	25,797	28,989
Auditors remuneration	-	7,128	7,128	-	6,850	6,850
Legal and professional	-	8,856	8,856	-	6,938	6,938
Telephone, postage, stationery and printing	-	9,922	9,922	-	12,005	12,005
Bookkeeping and support services	-	16,054	16,054	-	-	-
Meetings and travel	-	10,956	10,956	-	1,493	1,493
Irrecoverable VAT	-	17,517	17,517	-	1,647	1,647
General expenses	-	1,494	1,494	-	3,549	3,549
Wages and salaries	-	103,546	103,546	-	172,645	172,645
Pension costs	-	9,236	9,236	-	9,900	9,900
Bank charges	-	5,504	5,504	-	1,650	1,650
Other charitable expenditure	-	91,820	91,820	-	56,802	56,802
Exceptional item	-	-	-	-	(424,534)	(424,534)
	<u>49,018</u>	<u>344,861</u>	<u>393,879</u>	<u>36,825</u>	<u>(112,504)</u>	<u>(75,679)</u>
Development & participation expenditure	415,963	-	415,963	429,211	-	429,211
Womens legacy expenditure	27,209	-	27,209	4,889	-	4,889
	<u>492,190</u>	<u>344,861</u>	<u>837,051</u>	<u>470,925</u>	<u>(112,504)</u>	<u>358,421</u>
Analysis by fund						
Unrestricted funds	49,018	344,861	393,879	36,825	(112,504)	(75,679)
Restricted funds	443,172	-	443,172	434,100	-	434,100
	<u>492,190</u>	<u>344,861</u>	<u>837,051</u>	<u>470,925</u>	<u>(112,504)</u>	<u>358,421</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6	Net movement in funds	2022	2021
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets (net of capital grant)	78,827	61,377
		<u> </u>	<u> </u>

7 Trustee

During the year the full time Chief Executive received a salary. No Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charity's auditor and associates:	2022	2021
	£	£
Audit of the charity's annual accounts	5,000	5,000
	<u> </u>	<u> </u>

9 Exceptional Item

	2022	2021
	£	£
Income		
Exceptional item - capital grant	-	424,534

Exceptional items include deferred incomes and grants written off in the period where there is no known legal obligation to amortise or offset over the life of the grant.

10 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
14	16
<u> </u>	<u> </u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Employment costs	2022	2021
	£	£
Wages and salaries	412,674	476,434
Social security costs	42,193	45,870
Other pension costs	9,236	9,900
	<u>464,103</u>	<u>532,204</u>

The number of employees whose annual remuneration was more than £60,000 was Nil (2021: Nil).

11 Tangible fixed assets

	Leasehold land and buildings	Artificial pitches	Fixtures and fittings and equipment	Total
	£	£	£	£
Cost				
At 1 July 2021	3,744,176	1,249,636	118,800	5,112,612
Additions	-	-	15,301	15,301
Disposals	-	-	(17,192)	(17,192)
	<u>3,744,176</u>	<u>1,249,636</u>	<u>116,909</u>	<u>5,110,721</u>
Depreciation and impairment				
At 1 July 2021	196,711	374,891	83,423	655,025
Depreciation charged in the year	102,884	124,964	29,436	257,284
Eliminated in respect of disposals	-	-	(14,386)	(14,386)
	<u>299,595</u>	<u>499,855</u>	<u>98,473</u>	<u>897,923</u>
Carrying amount				
At 30 June 2022	<u>3,444,581</u>	<u>749,781</u>	<u>18,436</u>	<u>4,212,798</u>
At 30 June 2021	<u>3,547,465</u>	<u>874,745</u>	<u>35,377</u>	<u>4,457,587</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Tangible fixed assets

(Continued)

Land and buildings leasehold comprises Rectory Park, the charitable company's new headquarters. The artificial pitches comprises two full size 3G pitches on the Rectory Park site. The building and pitches were constructed in conjunction with Ealing Council and were substantially grant funded, including a significant grant from the Football Foundation. The Football Foundation grant was made to Ealing Council on the condition that a 125 year lease for the site was entered into with Middlesex County Football Association Limited. The charitable company has signed a deed of adherence and is liable to repay the Football Foundation grant if the conditions of the grant award deed are not maintained for a 25-year period.

The Trustees are therefore of the opinion that the substance of the transaction is that the charitable company received the full benefit of the grant and that the charitable company received substantially all the rights and obligations of ownership of the building and artificial pitches. The buildings and pitches have therefore been recognised as a tangible fixed asset. The assets are being depreciated over their useful lives in accordance with the depreciation policies. The grant received is recognised as a deferred capital grant within "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year" and is released to the Statement of Financial Activities over the lower of the useful life of the assets and the 25 year period of the grant. The charitable company's commitments under the 125 year lease are shown under "Operating Leases".

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

12 Fixed asset investments

		Other investments
Cost or valuation		
At 1 July 2021 & 30 June 2022		1
Carrying amount		
At 30 June 2022		1
At 30 June 2021		1

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	22	1	1

Fixed asset investments relate to 100% of the Ordinary Shares in Middlesex Community Football Centres Limited and are valued at cost.

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	22,758	22,733
Other debtors	52,934	58,811
	75,692	81,544
Amounts falling due after more than one year:		
Amount owed by parent undertaking	313,580	328,512
	313,580	328,512
Total debtors	389,272	410,056

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

14 Creditors: amounts falling due within one year

	2022	2021 as restated
	£	£
Other taxation and social security	19,887	3,200
Trade creditors	46,810	29,818
Other creditors	54,036	47,671
Accruals and deferred income	210,268	286,368
	<u>331,001</u>	<u>367,057</u>

15 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Capital grant	<u>2,734,576</u>	<u>2,906,424</u>

Included within other creditors more than one year is a capital grant amounting to £2,734,576 (2021: £2,906,424). Capital grant represents the long-term element of grants received for the construction of Rectory Park site as described under Tangible Fixed Assets on note 11 of the financial statements.

Grants are released in accordance with the accounting policy note 1.14 in relation to government grants and FRS102. If the grant was to be amortised at the lower of the useful life of the related asset and the contractual obligation of the lease then the release of the grant in the period would be £218,731. Over the life time of the grant, from inception, this would result in an amortised capital grant of £2,500,159 (2021: £2,718,889). This increased release is in line with the underlying legal agreement but would result in a departure from FRS102.

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 July 2021 as restated	Incoming resources	Resources expended	Balance at 30 June 2022
	£	£	£	£	£
Development and participation	-	3,372	228,804	(92,815)	139,361
Womens legacy	-	82,363	-	(27,209)	55,154
	<u>-</u>	<u>85,735</u>	<u>228,804</u>	<u>(120,024)</u>	<u>194,515</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	as restated £	£
Fund balances at 30 June 2022 are represented by:						
Tangible assets	4,212,798	-	4,212,798	4,457,587	-	4,457,587
Investments	1	-	1	1	-	1
Current assets/(liabilities)	418,450	194,515	612,965	398,758	85,735	484,493
Long term liabilities	(2,734,576)	-	(2,734,576)	(2,906,424)	-	(2,906,424)
	<u>1,896,673</u>	<u>194,515</u>	<u>2,091,188</u>	<u>1,949,922</u>	<u>85,735</u>	<u>2,035,657</u>

18 Financial commitments, guarantees and contingent liabilities

During 2018 a grant of £3,243,812 was paid to Ealing Council by the Football Foundation in respect of the construction of the Rectory Park site. The assets and grants have been recognised in the charitable company's accounts as described under "Tangible Fixed Assets". The Football Foundation has a charge on the leasehold land at the Rectory Park site and the grant is repayable by Middlesex County Football Association Limited to The Football Foundation if the grant conditions are not adhered to for a period of 25 years. At the balance sheet date, the amortised amount of the grant remains recognised within deferred income under "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year".

19 Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	18,500	18,500
Between two and five years	74,000	74,000
In over five years	2,146,000	2,164,500
	<u>2,238,500</u>	<u>2,257,000</u>

The operating lease commitments relate to the charitable company's 125-year lease on the new headquarters at Rectory Park as describes under "Tangible Fixed Assets". The lease commenced in June 2018. These payments are subject to increases in line with the RPI.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

20 Related party transactions

The subsidiary company, Middlesex Community Football Centre Limited, operates facilities based at the Rectory Park site, the headquarters of Middlesex County Football Association Limited.

Some costs incurred are common to both companies and are apportioned on a reasonable basis. Expenses are generally cross-charged at partner rates. The company has provided a loan to the subsidiary undertaking, Middlesex Community Football Centre Limited, to assist with working capital requirements.

The company extended the terms of this loan so as to provide a level of support which is expected to be sufficient to cover the operational needs of the company for a period of approximately eight years. As at 30 June 2022, included within debtors falling due after more than one year the company was owed an amount of £313,580 (2021: £328,512) by the subsidiary undertaking. Interest is charged on outstanding balances at a rate of 2.5%.

21 Company limited by guarantee

Middlesex County Football Association Limited is a charity and company limited by guarantee and accordingly does not have a share capital.

Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a Trustee, or within one year after he or she ceases to be a Trustee.

22 Subsidiaries

These financial statements are separate charity financial statements for Middlesex County Football Association Limited.

Details of the charity's subsidiaries at 30 June 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Middlesex Community Football Centres Limited	United Kingdom	Sports and leisure facilities	Ordinary	100.00	

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A CHARITY AND COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

23 Prior period adjustment

Comparative adjustments have been amended due to a re-assessment of accounting policies in relation to restricted funds and deferred income. Therefore this had the effect of increasing restricted reserves of £85,735 split between both Women's Legacy and Development & Participation funds.

The prior year adjustment ensures that all income and expenditure has been correctly recoded in the Charities statement of financial activity and anything left unexpended will remain as restricted funds seen on note 16.

Reconciliation of changes to income funds

	2021 £
Adjustments to prior year	
Income funds as previously reported	
Restricted	-
Unrestricted	<u>1,949,922</u>
	<u>1,949,922</u>
 Income funds as per restatement	
Restricted	85,735
Unrestricted	<u>1,949,922</u>
	<u>2,035,657</u>

24 Cash generated from operations	2022 £	2021 £
Surplus for the year	55,531	438,950
Adjustments for:		
Investment income recognised in statement of financial activities	(9,901)	(10,206)
Depreciation and impairment of tangible fixed assets	257,284	205,195
Movements in working capital:		
(Increase) in stocks	(719)	(3,272)
Decrease in debtors	20,784	67,566
Increase in creditors	38,575	28,495
(Decrease) in deferred income	(246,479)	(691,723)
Cash generated from operations	<u>115,075</u>	<u>35,005</u>

25 Analysis of changes in net funds

The charity had no debt during the year.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED

England & Wales - Charity number 1177366

Accounts

Charity Registration No. 1177366

Company Registration No. 04738011 (England and Wales)

**MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A
COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

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MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L J O'Connor D Mennell FinsM & cc M Heavey LLB (Hons) B Bivens A Morton C Ampofo N Hickes D Douglas
President	J Davies
Chairman	J Taylor ICIOB
Chief Executive	L J O'Connor
Finance Director	S Grover
Secretary	L J O'Connor
Charity number	1177366
Company number	04738011
Registered office	Middlesex FA Rectory Park Ruislip Road Northolt UB5 5FA
Auditor	LB Group (Stratford) Number One Vicarage Lane Stratford London England E15 4HF
Bankers	Natwest Bank PLC 315 Station Road Harrow Middlesex HA1 2AD

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the Company for the purposes of the Companies Act, have pleasure in presenting their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Legal structure

Middlesex County Football Association Limited is a registered charity and company limited by guarantee with no share capital. The liability of trustees in the event of insolvent liquidation is limited to £10 each.

The company obtained charitable status on 28 February 2018 having previously operated as a not-for-profit organisation. The charitable company's governing document is its Memorandum and Articles of Association incorporated 17 April 2003, as amended on 4 June 2018.

Governance and management

The charitable company is governed by its Trustees. The Trustees are elected by the membership at the Annual General Meeting. Day to day management of the charitable company is delegated to the full-time Chief Executive who has overall responsibility for the company's staff.

Trustee induction and training

New trustees receive briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Memorandum and Articles of Association.

Related parties

The full time Chief Executive (who is also a Trustee) receives remuneration for his services. None of the other trustees receive remuneration from their work with the charitable company.

Pay policy for senior staff

The directors consider the Chief Executive and the senior management team to comprise the key management personnel of the charitable company in charge of directing and controlling, running and operating the charitable company on a day to day basis.

All directors give of their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually, considering the financial performance of the charitable company.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities

Objectives

The principal object of the charitable company is to promote community participation in healthy recreation for the public benefit by providing facilities and coaching for the game of Association Football. It is the vision of the charitable company that each and every person in Middlesex has the opportunity to be involved in football. The values the charitable company upholds to achieve this are to be committed, to be creative, to be collaborative and to be connected. Through these values the charitable company strives to create an environment where regardless of age, ability, faith, gender, sexuality, or background, people in Middlesex are able to enjoy the beautiful game.

Main activities

The main activities undertaken by the charitable company to further its charitable purposes for the public benefit include provision of football coaching, training of referees and organisation and administration of competitions.

Achievements and performance

The final four months of the year under review saw the Coronavirus Covid-19 pandemic hit the UK, leading to a national lockdown and adversely impacting the company's operations and revenues. The pandemic has continued throughout 2020/21, with a further national lockdown imposed in January 2021. The trustees are optimistic that the rollout of the UK Covid-19 vaccine programme will allow operations to begin to return to normal at some point in 2021.

Financial review

The trustees report an operating deficit for the financial year before exceptional items of £10,262 (2020: £4,126) due to the Coronavirus pandemic.

Plans for future periods

The charitable company continues to operate against the backdrop of significantly challenging times as a result of Covid-19 Coronavirus pandemic.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L J O'Connor

D Mennell FinsM & cc

M Heavey LLB (Hons)

B Bivens

R Elliott

(Resigned 6 September 2021)

A Morton

C Ampofo

N Hickes

D Douglas

S Grover

J Taylor ICIOB

Auditor

LB Group (Stratford) were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

L J O'Connor

.....10A64822DC2841D.....

L J O'Connor

Company Secretary

30-03-22

Date:

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2021

The trustees, who are also the directors of Middlesex County Football Association Limited (A company limited by guarantee) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Middlesex County Football Association Limited (A company limited by guarantee) (the 'charity') for the year ended 30 June 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to note 15. The Directors have sought to implement FRS102 and release the capital grant in line with the useful life of the related asset. The contractual term of the grant is 25 years and the useful life of the assets are both 50 years for buildings, and 10 years for artificial pitches. As such, if the grant was released over the contractual obligation of the grant, which would be a departure from FRS102, but reflective of the underlying legal agreement, then the grant liability would be that reflected within note 15 of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims;

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Lane (Senior Statutory Auditor)
for and on behalf of LB Group (Stratford)

.....

Chartered Accountants
Statutory Auditor

Number One
Vicarage Lane
Stratford
London
England
E15 4HF

LB Group (Stratford) is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Charitable activities	3	328,387	352,387	680,774	501,390	508,690	1,010,080
Investments	4	10,206	-	10,206	13,338	-	13,338
Total income		<u>338,593</u>	<u>352,387</u>	<u>690,980</u>	<u>514,728</u>	<u>508,690</u>	<u>1,023,418</u>
<u>Expenditure on:</u>							
Charitable activities	5	36,825	-	36,825	247,005	-	247,005
Support costs	5	312,030	352,387	664,417	271,849	508,690	780,539
Exceptional Items	7	(424,534)	-	(424,534)	-	-	-
Total charitable expenditure		<u>(75,679)</u>	<u>352,387</u>	<u>276,708</u>	<u>518,854</u>	<u>508,690</u>	<u>1,027,544</u>
Net income/(expenditure) for the year/ Net movement in funds		414,272	-	414,272	(4,126)	-	(4,126)
Fund balances at 1 July 2020		<u>1,535,650</u>	<u>-</u>	<u>1,535,650</u>	<u>1,539,776</u>	<u>-</u>	<u>1,539,776</u>
Fund balances at 30 June 2021		<u><u>1,949,922</u></u>	<u><u>-</u></u>	<u><u>1,949,922</u></u>	<u><u>1,535,650</u></u>	<u><u>-</u></u>	<u><u>1,535,650</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11	4,457,587		4,647,265	
Investments	12		1		1
		<u>4,457,588</u>		<u>4,647,266</u>	
Current assets					
Stocks		3,676		404	
Debtors	13	410,056		477,622	
Cash at bank and in hand		437,818		408,124	
		<u>851,550</u>		<u>886,150</u>	
Creditors: amounts falling due within one year	14	(452,792)		(760,966)	
Net current assets			398,758		125,184
Total assets less current liabilities			4,856,346		4,772,450
Creditors: amounts falling due after more than one year	15	(2,906,424)		(3,236,800)	
Net assets			<u>1,949,922</u>		<u>1,535,650</u>
Income funds					
Unrestricted funds			1,949,922		1,536,650
			<u>1,949,922</u>		<u>1,535,650</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

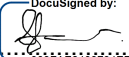
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006 for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

30-03-22

The financial statements were approved by the Trustees on

DocuSigned by:

.....383FAE2493734ED.....

S Grover
Director

Company Registration No. 04738011

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		35,005		(65,343)
Investing activities					
Purchase of tangible fixed assets		(16,570)		(1,444)	
Proceeds on disposal of tangible fixed assets		1,053		1,029	
Investment income received		10,206		13,338	
Net cash (used in)/generated from investing activities			(5,311)		12,923
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			29,694		(52,420)
Cash and cash equivalents at beginning of year			408,124		460,544
Cash and cash equivalents at end of year			437,818		408,124

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Middlesex County Football Association Limited (A company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Middlesex FA, Rectory Park, Ruislip Road, Northolt, UB5 5FA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The entity has made a surplus before exceptional items of £10,262 (2020: £4,126 deficit) during the financial year.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the charitable company's core services are treated as unrestricted.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Artificial pitches	10% straight line
Fixtures and fittings and equipment	25%-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.14 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the Statement of Financial Activities over the expected useful life of the asset. Grants towards revenue expenditure are released to the Statement of Financial Activities as the related expenditure is incurred.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

3 Charitable activities

	Income from charitable activities	Other income	Total 2021	Income from charitable activities	Other income	Total 2020
	2021	2021		2020	2020	
	£	£	£	£	£	£
Income relating to footballing activities - restricted	352,387	-	352,387	508,690	-	508,690
Income relating to footballing activities - unrestricted	220,136	-	220,136	425,645	-	425,645
Furlough grant received	-	82,898	82,898	-	50,745	50,745
Covid-19 support grant	-	25,353	25,353	-	25,000	25,000
	<u>572,523</u>	<u>108,251</u>	<u>680,774</u>	<u>934,335</u>	<u>75,745</u>	<u>1,010,080</u>
Analysis by fund						
Unrestricted funds	220,136	108,251	328,387	425,645	75,745	501,390
Restricted funds	352,387	-	352,387	508,690	-	508,690
	<u>572,523</u>	<u>108,251</u>	<u>680,774</u>	<u>934,335</u>	<u>75,745</u>	<u>1,010,080</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Bank interest receivable	1,998	5,340
Interest received from group undertakings	8,208	7,998
	<u>10,206</u>	<u>13,338</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

5 Charitable activities

	Charitable activities 2021 £	Support costs 2021 £	Total 2021 £	Charitable activities 2020 £	Support costs 2020 £	Total 2020 £
Coaching	29,832	-	29,832	221,828	-	221,828
Rent payable	-	8,048	8,048	17,778	12,633	30,411
Insurance	-	4,706	4,706	-	3,773	3,773
Competition costs	3,801	-	3,801	5,503	-	5,503
Headquarter costs	3,192	25,797	28,989	1,896	49,081	50,977
Auditors remuneration	-	6,850	6,850	-	4,770	4,770
Legal and professional	-	6,938	6,938	-	8,723	8,723
Telephone, postage, stationery and printing	-	12,005	12,005	-	17,328	17,328
Meetings and travel	-	1,493	1,493	-	14,929	14,929
Irrecoverable VAT	-	1,647	1,647	-	18,950	18,950
General expenses	-	3,549	3,549	-	5,324	5,324
Wages and salaries	-	525,032	525,032	-	597,522	597,522
Pension costs	-	9,900	9,900	-	16,109	16,109
Bank charges	-	1,650	1,650	-	3,154	3,154
Other charitable expenditure	-	56,802	56,802	-	28,243	28,243
Exceptional item		(424,534)	(424,534)			
	36,825	239,883	276,708	247,005	780,539	1,027,544
	36,825	239,883	276,708	247,005	780,539	1,027,544

6 Net movement in funds

	2021 £	2020 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets (net of capital grant)	61,377	28,081

7 Exceptional Item

	2021 £	2020 £
Income		
Exceptional item - capital grant	424,534	-

Exceptional items include deferred incomes and grants written off in the period where there is no known legal obligation to amortise or offset over the life of the grant.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charity's auditor and associates:	2021	2020
	£	£
Audit of the charity's annual accounts	5,000	4,770
	<u>5,000</u>	<u>4,770</u>

9 Trustees

During the year the full time Chief Executive received a salary. No trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	16	26
	<u>16</u>	<u>26</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	476,434	544,755
Social security costs	45,870	52,667
Other pension costs	9,900	16,109
	<u>532,204</u>	<u>613,531</u>

The number of employees whose annual remuneration was more than £60,000 was nil (2020: nil).

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

11 Tangible fixed assets

	Leasehold land and buildings £	Artificial pitches £	Fixtures and fittings and equipment £	Total £
Cost				
At 1 July 2020	3,744,176	1,249,636	103,283	5,097,095
Additions	-	-	16,570	16,570
Disposals	-	-	(1,053)	(1,053)
At 30 June 2021	3,744,176	1,249,636	118,800	5,112,612
Depreciation and impairment				
At 1 July 2020	149,827	249,927	50,076	449,830
Depreciation charged in the year	46,884	124,964	33,347	205,195
At 30 June 2021	196,711	374,891	83,423	655,025
Carrying amount				
At 30 June 2021	3,547,465	874,745	35,377	4,457,587
At 30 June 2020	3,594,350	999,708	53,207	4,647,265

Land and buildings leasehold comprises Rectory Park, the charitable company's new headquarters. The artificial pitches comprises two full size 3G pitches on the Rectory Park site. The building and pitches were constructed in conjunction with Ealing Council and were substantially grant funded, including a significant grant from the Football Foundation. The Football Foundation grant was made to Ealing Council on the condition that a 125 year lease for the site was entered into with Middlesex County Football Association Limited. The charitable company has signed a deed of adherence and is liable to repay the Football Foundation grant if the conditions of the grant award deed are not maintained for a 25 year period.

The trustees are therefore of the opinion that the substance of the transaction is that the charitable company received the full benefit of the grant and that the charitable company received substantially all the rights and obligations of ownership of the building and artificial pitches. The buildings and pitches have therefore been recognised as a tangible fixed asset. The assets are being depreciated over their useful lives in accordance with the depreciation policies. The grant received is recognised as a deferred capital grant within "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year" and is released to the Statement of Financial Activities over the lower of the useful life of the assets and the 25 year period of the grant. The charitable company's commitments under the 125 year lease are shown under "Operating Leases".

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12 Fixed asset investments

	Other investments
Cost or valuation	
At 1 July 2020 & 30 June 2021	1
Carrying amount	
At 30 June 2021	1
At 30 June 2020	1

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries	21	1	1

Fixed asset investments relate to the shares in Middlesex Community Football Centres Limited and are valued at cost.

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	22,733	42,764
Other debtors	58,811	96,214
Prepayments and accrued income	-	26,153
	<u>81,544</u>	<u>165,131</u>
Amounts falling due after more than one year:		
Amounts owed by group undertaking	328,512	312,491

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	3,200	3,787
Trade creditors	29,818	5,819
Other creditors	47,671	42,348
Accruals and deferred income	372,103	709,012
	<u>452,792</u>	<u>760,966</u>

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Deferred income		<u>2,906,424</u>	<u>3,236,800</u>

Included within other creditors more than one year is deferred income amounting to £2,906,424 (£2020: £3,236,800). Deferred income represents the long term element of grants received for the construction of Rectory Park site as described under Tangible Fixed Assets on note 11 of the financial statements.

Grants are released in accordance with the accounting policy note 1.14 in relation to government grants and FRS102. If the grant was to be amortised at the lower of the useful life of the related asset and the contractual obligation of the lease then the release of the grant in the period would be £218,731. Over the life time of the grant, from inception, this would result in an amortised capital grant of £2,937,620. This increased release is in line with the underlying legal agreement but would result in a departure from FRS102.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:						
Tangible assets	4,457,587	-	4,457,587	1,341,137	3,306,128	4,647,265
Investments	1	-	1	1	-	1
Current assets/(liabilities)	398,758	-	398,758	194,512	(69,328)	125,184
Long term liabilities	(2,906,424)	-	(2,906,424)	-	(3,236,800)	(3,236,800)
	<u>1,949,922</u>	<u>-</u>	<u>1,949,922</u>	<u>1,535,650</u>	<u>-</u>	<u>1,535,650</u>

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

17 Financial commitments, guarantees and contingent liabilities

During 2018 a grant of £3,243,812 was paid to Ealing Council by the Football Foundation in respect of the construction of the Rectory Park site. The assets and grants have been recognised in the charitable company's accounts as described under "Tangible Fixed Assets". The Football Foundation has a charge on the leasehold land at the Rectory Park site and the grant is repayable by Middlesex County Football Association Limited to The Football Foundation if the grant conditions are not adhered to for a period of 25 years. At the balance sheet date the amortised amount of the grant remains recognised within deferred income under "Creditors: amounts falling due within one year" and "Creditors: amounts falling due after one year".

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	18,500	18,500
Between two and five years	74,000	74,000
In over five years	2,164,500	2,183,000
	<u>2,257,000</u>	<u>2,275,500</u>

The operating lease commitments relate to the charitable company's 125 year lease on the new headquarters at Rectory Park as describes under "Tangible Fixed Assets". The lease commenced in June 2018. These payments are subject to increases in line with the RPI.

19 Related party transactions

The subsidiary company, Middlesex Community Football Centre Limited, operates facilities based at the Rectory Park site, the headquarters of Middlesex County Football Association Limited.

Some costs incurred are common to both companies and are apportioned on a reasonable basis. Expenses are generally cross-charged at partner rates. The company has provided a loan to the subsidiary undertaking, Middlesex Community Football Centre Limited, to assist with working capital requirements.

The company extended the terms of this loan so as to provide a level of support which is expected to be sufficient to cover the operational needs of the company for a period of approximately eight years. As at 30 June 2021, included within debtors falling due after more than one year the company was owed an amount of £328,512 (2020: £312,491) by the subsidiary undertaking. Interest is charged on outstanding balances at a rate of 2.5%.

20 Company limited by guarantee

Middlesex County Football Association Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a Trustee, or within one year after he or she ceases to be a Trustee.

MIDDLESEX COUNTY FOOTBALL ASSOCIATION LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

21 Subsidiaries

These financial statements are separate charity financial statements for Middlesex County Football Association Limited.

Details of the charity's subsidiaries at 30 June 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Middlesex Community Football Centres Limited	United Kingdom	Sports and leisure facilities	Ordinary	100.00	

22 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	414,272	(4,126)
Adjustments for:		
Investment income recognised in statement of financial activities	(10,206)	(13,338)
(Gain)/loss on disposal of tangible fixed assets	-	162
Depreciation and impairment of tangible fixed assets	205,195	226,737
Movements in working capital:		
(Increase) in stocks	(3,272)	(404)
Decrease/(increase) in debtors	67,566	(477,622)
Increase in creditors	28,495	65,182
(Decrease)/increase in deferred income	(667,045)	138,066
Cash generated from/(absorbed by) operations	35,005	(65,343)

23 Analysis of changes in net funds

The charity had no debt during the year.