

Charity Commission Registered number: 1177364

RCCG ROYAL CHRISTIAN CENTRE WALSALL

Report and Financial Statements

For the Year ended 30 November 2023

**RCCG ROYAL CHRISTIAN CENTRE WALSALL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 November 2023**

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RCCG ROYAL CHRISTIAN CENTRE WALSALL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 November 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

BEATRICE ADEWUNMI OJO
OLADIPO ADETOKUNBO AWE
TEMITOPE ADELEYE ADELEYE

REGISTERED OFFICE

83 SCHOOL ROAD
HIMLEY
DUDLEY
WEST MIDLANDS
DY3 4LG

BANKERS

LLYODS BANK PLC

EXAMINER

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER
1177364

RCCG ROYAL CHRISTIAN CENTRE WALSALL

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 November 2023

Governing Document

The charity is Constituted as a "Trust" and governed by 'Trust Deed' dated 28th November, 2017.

Trustee Appointments, Training of New and Old Trustees

Trustees are appointed and or co-opted under the terms of the trust deed. The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees and the requirements of the charity commission.

Public Benefit Statement

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for public benefit. Details of how the charity has achieved these are provided in this report.

Organisational Structure and Decision Making

The Charity is organised so that the trustees meet regularly to manage its affairs. The spiritual aspect of the church is handled by the Parish Pastor and the day to day running of the charity is overseen by the Board of Trustees.

Related Party Relationship

RCCG Royal Christian Centre, is a member of the Redeemed Christian Church of God (RCCG), a global church with parishes in over 190 countries. The relationship is governed by an "Agreement for Common Purposes" between the parish and RCCG. The referenced "Agreement for common Purposes" document is constantly monitored and recommended for updates, to take cognisance of unfolding events (policies, regulations) in the United Kingdom.

Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventive actions to safeguard the assets of the charity, as well as its operation.

Objectives and Global Outreach

Objectives and Activities

The principal object is the advancement of the Christian faith worldwide in accordance with RCCG doctrines, the relief of poverty and to promote any charitable activity for the benefit of the local people. To achieve its objectives, we adopted the following strategies:

- Christian Faith based religious activities in Walsall and worldwide as the Trustees may deem fit.
- Community support and development projects to alleviate suffering and poverty in our local community.
- Running seminars in the church with proven ministers of the faith to guide members in various aspect of Christian faith.
- Supporting other charities who help to alleviate suffering and poverty.

RCCG ROYAL CHRISTIAN CENTRE WALSALL
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 30 November 2023

ACHIEVEMENT AND PERFORMANCE

The Church has been engaged in various activities detailed below in pursuance of our charity and public benefit.

The Church is opened on Sundays and midweek for services to the general public and our community to build their Christian Faith as well as share fellowship to meet spiritual and emotional needs. Apart from its Church activities, we also engaged in the following:

1. Youth Weekly Fellowships (TEENS CHAT WITH PASTOR): Every Thursday of the week
2. Weekly Ministers Prayer Meeting.
3. Other Periodic Trainings-School of Disciples, Workers in Training and Baptismal class.
4. Men' fortnight program held every 2nd and 4th Friday a month
5. Women weekly Fellowship: Every Saturday of the week

Special Programmes Held Within the year

6. Mothering Sunday
7. Father's Day celebration Sunday
8. Building Financial wellness
9. Men in the house
10. Twenty- first Century woman and her mental health
11. Dine with me

RCCG ROYAL CHRISTIAN CENTRE WALSALL
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30 November 2023

GRANT MAKING POLICIES

RCCG Royal Christian Centre Walsall, has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK under the 'Agreement for common purpose of the RCCG Mission".

CONTRIBUTIONS MADE BY VOLUNTEERS

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the Church vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations. We are greatly indebted to these volunteers for their commitment and support.

ACCOUNTING POLICIES

Scope and Basis of the financial statements:

The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) Accounting and Reporting by charities issued in March 2005

The charity has taken advantage of the concession which allows it to publish only a statement of financial activities. The charity generated a total income of £ 294,685 and had a net surplus of £166,264 during the year.

FINANCIAL REVIEW AND RISK MANAGEMENT

The financial support (mainly from member donations) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs and in fulfilling a myriad of public benefit and charitable services.

The charity also intends to help improve our members and volunteers by sending them on training that can add value to their life or help gain necessary skills to succeed in their chosen field and to intensify effort in searching for a permanent church venue to meet the need of the growing church and its local community.

The charity is looking out to partner with more organisations in our local community positively.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

RCCG ROYAL CHRISTIAN CENTRE WALSALL

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 30 November 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 30 November 2023. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

OLADIPO ADETOKUNBO AWE on behalf of the trust.

Trustee

15 July, 2024.

Independent Examiner's Report to the Trustees of RCCG ROYAL CHRISTIAN CENTRE WALSALL

I report to the trustees on my examination of the accounts of the RCCG ROYAL CHRISTIAN CENTRE WALSALL Trust for the year ended 30 November 2023, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

15 July, 2024.

THE REDEEMED CHRISTIAN CHURCH OF GOD ROYAL CHRISTIAN CENTRE WALSALL
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
YEAR ENDED 30 NOVEMBER 2023

	Notes	Un-restricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	113,910	96,775	210,685	86,624
TOTAL INCOMING RESOURCES		113,910	96,775	210,685	86,624
RESOURCES EXPENDED					
Charitable activities	4	49,861	-	49,861	25,589
Governance	5	360	-	360	250
TOTAL RESOURCES EXPENDED		50,221	-	50,221	25,839
Net income/(outgoing) resources		63,690	96,775.00	160,465	60,786
Total funds brought forward		135,265	-	135,265	74,479
Total funds carried forward		198,954	96,775	295,729	135,265

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD ROYAL CHRISTIAN CENTRE WALSALL
BALANCE SHEET
AS AT 30 NOVEMBER 2023

	Notes	2023 Total £	2022 Total £
FIXED ASSETS			
Tangible Assets	6	14,995	-
Accumulated depreciation		(1,799)	
TOTAL FIXED ASSETS		<u>13,196</u>	<u></u>
CURRENT ASSETS			
Cash at bank and in hand	8	308,374	142,250
		<u>308,374</u>	<u>142,250</u>
Current Liabilities			
Creditors: amounts falling due within one year	9	(25,840)	(6,985)
		<u></u>	<u></u>
Net Current assets/(Liabilities)		<u>295,729</u>	<u>135,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>295,729</u>	<u>135,265</u>
FINANCED BY:			
Unrestricted funds		198,954	135,265
Restricted Funds		96,775	-
TOTAL FUNDS		<u>295,729</u>	<u>135,265</u>

For the year ending 30 November 2023, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

OLADIPO ADETOKUNBO AWE
Trustee

**RCCG ROYAL CHRISTIAN CENTRE WALSALL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 November 2023**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

RCCG ROYAL CHRISTIAN CENTRE WALSALL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 November 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD ROYAL CHRISTIAN CENTRE WALSALL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Un-restricted: General Donations	113,910	-	113,910	86,624
Restricted: Other direct Collections		96,775	96,775	
	<u>113,910</u>	<u>96,775</u>	<u>210,685</u>	<u>86,624</u>

Note 3. Incoming Resources - Other Income

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Other Donatons	-	-	-	-
Events income	-	-	-	-
Other income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Note 4. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Events & Other related costs	48,661	-	48,661	11,914
Insurance	-	-	-	-
Head Office Remittance	1,200	-	1,200	1,200
Rent	-	-	-	12,475
	<u>49,861</u>	<u>-</u>	<u>49,861</u>	<u>25,589</u>

Note 5. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Accountancy	360	-	360	250
Other professional fees	-	-	-	-
	<u>360</u>	<u>-</u>	<u>360</u>	<u>250</u>

RCCG ROYAL CHRISTIAN CENTRE WALSALL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 November 2023

Note 6.	TANGIBLE ASSETS	Motor vehicles £	2023	2022
			Total £	Total £
	Cost	14,995	14,995	-
	Additions	-	-	-
	Revaluation	-	-	-
	Disposal	-	-	-
	Total Costs	<u>14,995</u>	<u>14,995</u>	<u>-</u>
	Depreciation			
	Balance brought forward	-	-	-
	Charge for the year	1,799	1,799	-
	Disposal	-	-	-
	Transfers	-	-	-
	Balance carried forward	<u>1,799</u>	<u>1,799</u>	<u>-</u>
	Net book value			
	At 30 November 2023	<u>13,196</u>	<u>13,196</u>	<u>-</u>
	At 30 November 2022	<u>-</u>	<u>-</u>	<u>0</u>
Note 7.	Debtors	2023	2022	
		£	£	
	This is made up as follows:			
	Member Loans	-	-	
		<u>-</u>	<u>-</u>	
Note 8.	Cash at bank and in hand	2023	2022	
		£	£	
	Cash at bank	308,374	142,250	
	Cash at hand	-	-	
		<u>308,374</u>	<u>142,250</u>	
Note 9.	Creditors: amounts falling due within one year	2023	2022	
		£	£	
	This is made up as follows:			
	Accountancy Fees	360	250	
	Other creditors	25,480	6,735	
		<u>25,840</u>	<u>6,985</u>	

RCCG ROYAL CHRISTIAN CENTRE WALSALL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 November 2023

Note 10. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £
Unrestricted funds			
Charity's fund	142,250	113,910	(50,221)
	<u>142,250</u>	<u>113,910</u>	<u>(50,221)</u>
Restricted funds			
Other direct Collections	-	96,775.00	-
	<u>-</u>	<u>96,775.00</u>	<u>-</u>

Note 10.1 Analysis of net assets by fund

			2023	2022
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Cash at bank and in hand	308,374	-	308,374	142,250
Other net assets (liabilities)	(25,840)	-	(25,840)	(6,985)
	<u>282,534</u>	<u>-</u>	<u>282,534</u>	<u>135,265</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2022-2023: £nil)

Note 12. As a company, RCCG ROYAL CHRISTIAN CENTRE WALSALL is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.

Note 14. TAXATION

RCCG ROYAL CHRISTIAN CENTRE WALSALL is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.